

FEED COST MODEL

Jan 2026

Item	Starters	Sow & GF
Manufacturing, \$/tonne:	\$ 50.0	\$ 20.0
Freight, \$/tonne:	\$ 10.00	

DIET DESCRIPTION	PIG WEIGHT, kg		DAYS ON FEED	ADG, g/day	ADFI, g/day	FEED:GAIN, Ratio	FEED BUDGET, kg/pig	DIET COST, \$/tonne			FEED COST, \$/pig
	Initial	End						Ingredient	Manufacturing	Delivered	
Lactation			28				13.10	\$ 360.7	\$ 380.7	\$ 390.7	\$ 5.12
Dry Sow			116				23.44	\$ 293.6	\$ 313.6	\$ 323.6	\$ 7.58
Gilt Developer							2.83	\$ 307.3	\$ 327.3	\$ 337.3	\$ 0.96
Starter 1	6.5	8.0	7	214	214	1.00	1.5	\$ 739.0	\$ 789.0	\$ 799.0	\$ 1.20
Starter 2	8.0	12.0	14	286	357	1.25	5.0	\$ 515.1	\$ 535.1	\$ 545.1	\$ 2.73
Pre-Grower	12.0	25.0	21	619	1069	1.73	22.5	\$ 377.5	\$ 397.5	\$ 407.5	\$ 9.15
Grower 1	25.0	59.1	39	886	2038	2.30	78.5	\$ 330.8	\$ 350.8	\$ 360.8	\$ 28.31
Grower 2	59.1	94.3	37	951	2700	2.84	99.9	\$ 301.8	\$ 321.8	\$ 331.8	\$ 33.15
Finisher	94.3	129.4	38	924	3261	3.53	123.9	\$ 293.1	\$ 313.1	\$ 323.1	\$ 40.04
SUMMARY											
Sow:							39.4				\$ 13.66
Nursery:			42	440		1.57	29.0				\$ 13.08
Grow-Finish:			114	920		2.90	302.3				\$ 101.50
TOTAL:			156	790		3.02	370.6				\$ 128.24

INGREDIENT	Jan-26	Dec-25	DIFF
Wheat Hard Red	\$ 283.0	\$ 283.0	\$ -
Barley 10.0% CP	\$ 258.0	\$ 252.0	\$ 6.0
Corn 8.0% CP	\$ 295.0	\$ 295.0	\$ -
Corn DDGS	\$ 360.0	\$ 355.0	\$ 5.0
Millrun	\$ 258.0	\$ 258.0	\$ -
Peas 20.0% CP	\$ 300.0	\$ 300.0	\$ -
Faba Beans	\$ 300.0	\$ 300.0	\$ -
Canola Meal 36.0% CP	\$ 315.0	\$ 308.0	\$ 7.0
Soybean Meal 46.0% CP	\$ 568.0	\$ 610.0	-\$ 42.0
L-Lysine HCl 99.0%	\$ 1,770.0	\$ 1,770.0	\$ -
Canola Oil	\$ 1,595.0	\$ 1,595.0	\$ -



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SUMMARY FCM

FEED COST, \$/pig

Period	26-Jan	25-Dec	25-Nov	25-Oct	25-Sep	25-Aug	25-Jul	25-Jun	25-May	25-Apr	25-Mar	25-Feb	25-Jan
Sow	\$ 13.66	\$ 13.59	\$ 13.53	\$ 12.83	\$ 12.81	\$ 13.66	\$ 14.20	\$ 14.78	\$ 14.62	\$ 14.84	\$ 14.83	\$ 14.85	\$ 15.14
Nursery	\$ 13.08	\$ 13.25	\$ 13.25	\$ 12.19	\$ 12.33	\$ 13.19	\$ 13.42	\$ 13.92	\$ 13.93	\$ 14.12	\$ 14.20	\$ 14.80	\$ 14.25
Grow-Finish	\$ 101.50	\$ 101.04	\$ 100.97	\$ 94.52	\$ 93.90	\$ 101.65	\$ 105.76	\$ 109.57	\$ 109.79	\$ 111.40	\$ 113.11	\$ 113.06	\$ 113.22
Feed Cost, \$/pig:	\$ 128.24	\$ 127.88	\$ 127.76	\$ 119.54	\$ 119.05	\$ 128.50	\$ 133.37	\$ 138.27	\$ 138.34	\$ 140.35	\$ 142.14	\$ 142.71	\$ 142.61
Savings, \$/Pig:	\$ 0.35	\$ 0.13	\$ 8.21	\$ 0.50	-\$ 9.45	-\$ 4.88	-\$ 4.90	-\$ 0.07	-\$ 2.01	-\$ 1.79	-\$ 0.58	\$ 0.10	\$ 1.80

ING. PRICING, \$/tonne

Wheat Hard Red	\$ 283	\$ 283	\$ 281	\$ 262	\$ 263	\$ 288	\$ 312	\$ 328	\$ 322	\$ 320	\$ 315	\$ 313	\$ 310
Barley 10.0% CP	\$ 258	\$ 252	\$ 253	\$ 245	\$ 239	\$ 259	\$ 290	\$ 302	\$ 293	\$ 292	\$ 290	\$ 287	\$ 285
Corn 8.0% CP	\$ 295	\$ 295	\$ 294	\$ 265	\$ 293	\$ 291	\$ 297	\$ 306	\$ 315	\$ 335	\$ 325	\$ 342	\$ 315
Corn DDGS	\$ 360	\$ 355	\$ 341	\$ 315	\$ 315	\$ 310	\$ 325	\$ 342	\$ 340	\$ 350	\$ 365	\$ 350	\$ 380
Millrun	\$ 258	\$ 258	\$ 235	\$ 236	\$ 245	\$ 235	\$ 240	\$ 243	\$ 225	\$ 235	\$ 242	\$ 252	\$ 265
Peas	\$ 300	\$ 300	\$ 295	\$ 270	\$ 260	\$ 305	\$ 320	\$ 320	\$ 318	\$ 320	\$ 350	\$ 370	\$ 370
Faba Beans	\$ 300	\$ 300	\$ 295	\$ 290	\$ 305	\$ 305	\$ 320	\$ 320	\$ 318	\$ 320	\$ 350	\$ 370	\$ 370
Canola Meal 36.0% CP	\$ 315	\$ 308	\$ 310	\$ 247	\$ 246	\$ 245	\$ 265	\$ 299	\$ 300	\$ 316	\$ 335	\$ 330	\$ 342
Soybean Meal 46.0% CP	\$ 568	\$ 610	\$ 618	\$ 495	\$ 523	\$ 553	\$ 485	\$ 518	\$ 519	\$ 550	\$ 560	\$ 550	\$ 610
BioLys							\$ 2,050	\$ 2,050	\$ 2,070	\$ 2,070	\$ 2,050	\$ 2,050	\$ 1,985
L-Lysine HCl	\$ 1,770	\$ 1,770	\$ 1,810	\$ 1,975	\$ 1,975	\$ 2,000	\$ 2,300						
Canola Oil	\$ 1,595	\$ 1,595	\$ 1,525	\$ 1,580	\$ 1,650	\$ 1,650	\$ 1,450	\$ 1,370	\$ 1,370	\$ 1,375	\$ 1,375	\$ 1,450	\$ 1,450