

Hog Supply at a Glance

For the Week Ending

2025-11-22

Canadian Slaughter

Hog Slaughter at Federally Inspected Packing Plants

Head	Current Week			Year to Date		
	2025-11-22	2024-11-23	% Chg	2025-11-22	2024-11-23	% Chg
West	198,718	180,380	10.2%	8,471,541	8,233,034	2.9%
East	240,799	220,337	9.3%	10,499,422	10,208,254	2.9%
Canada	439,517	400,717	9.7%	18,970,963	18,441,288	2.9%
Carcass Weight (kg)	111.35	110.72	0.6%	110.26	109.94	0.3%
Pork Production (Tonnes)	48,939	44,368	10.3%	2,091,745	2,027,509	3.2%

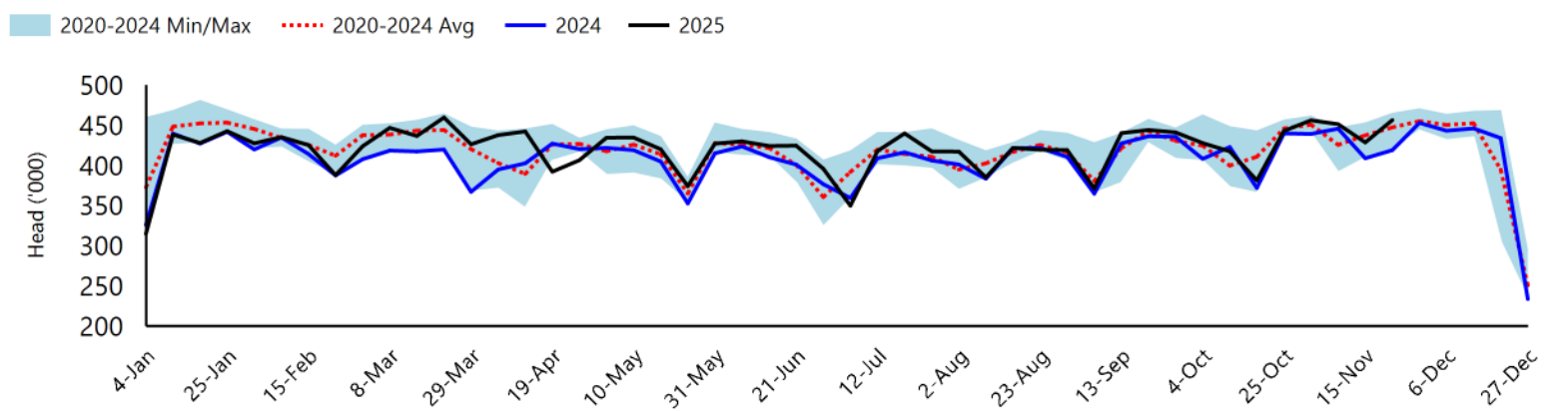
Hog Slaughter by Province of Origin (Federal and Provincial Slaughter)

Head	Current Week			Year to Date		
	2025-11-22	2024-11-23	% Chg	2025-11-22	2024-11-23	% Chg
British Columbia	3,365	3,011	11.8%	137,712	144,664	-4.8%
Alberta	42,827	39,985	7.1%	1,810,674	1,812,229	-0.1%
Saskatchewan	33,599	34,049	-1.3%	1,532,295	1,549,390	-1.1%
Manitoba	118,034	107,775	9.5%	5,066,584	4,896,404	3.5%
Ontario	119,899	101,055	18.6%	5,091,906	4,894,318	4.0%
Quebec	138,316	132,169	4.7%	6,112,942	5,885,185	3.9%
New Brunswick	2	0		12,608	18,430	-31.6%
Prince Edward Island	401	956	-58.1%	20,926	42,777	-51.1%
Nova Scotia	278	191	45.5%	9,460	7,540	25.5%
Canada	456,721	419,191	9.0%	19,795,107	19,250,937	2.8%

Estimated Sow/Boar Slaughter (Includes Federal & Provincial Slaughter)

Head	Current Week			Year to Date		
	2025-11-22	2024-11-23	Chg %	2025-11-22	2024-11-23	Chg %
West	3,474	2,917	19.1%	141,408	127,612	10.8%
East	731	720	1.5%	33,363	38,074	-12.4%
Canada	4,205	3,637	15.6%	174,771	165,686	5.5%

Total Canadian Hog Slaughter



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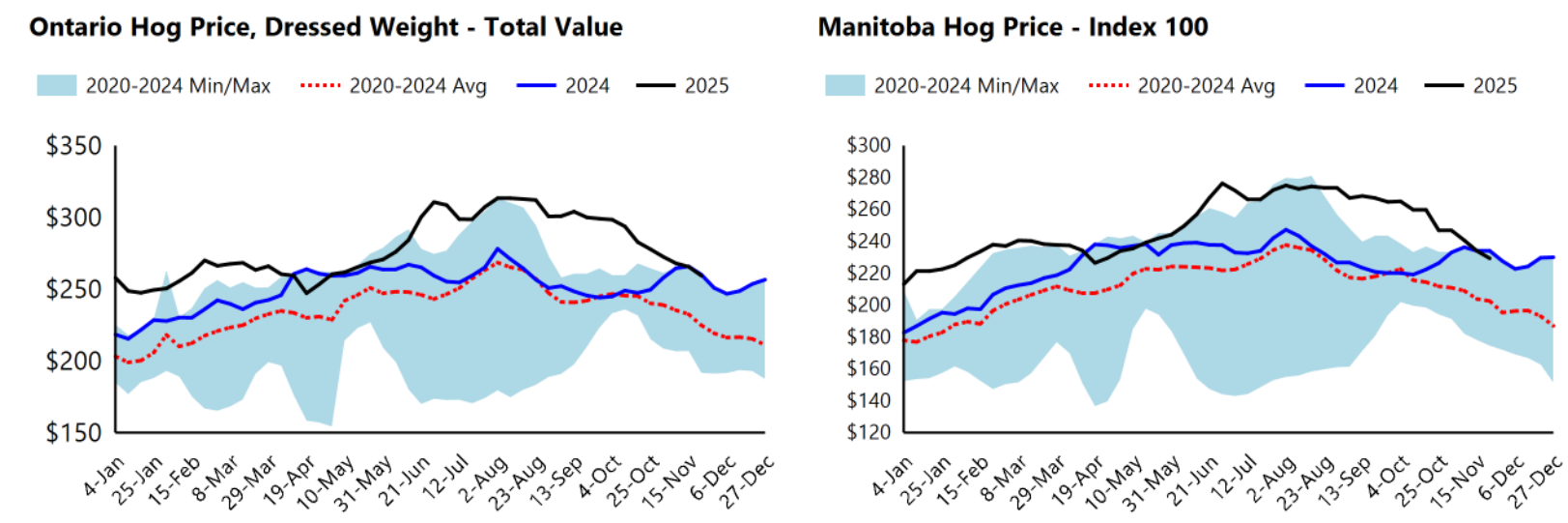
For the Week Ending 2025-11-22

Canadian Prices

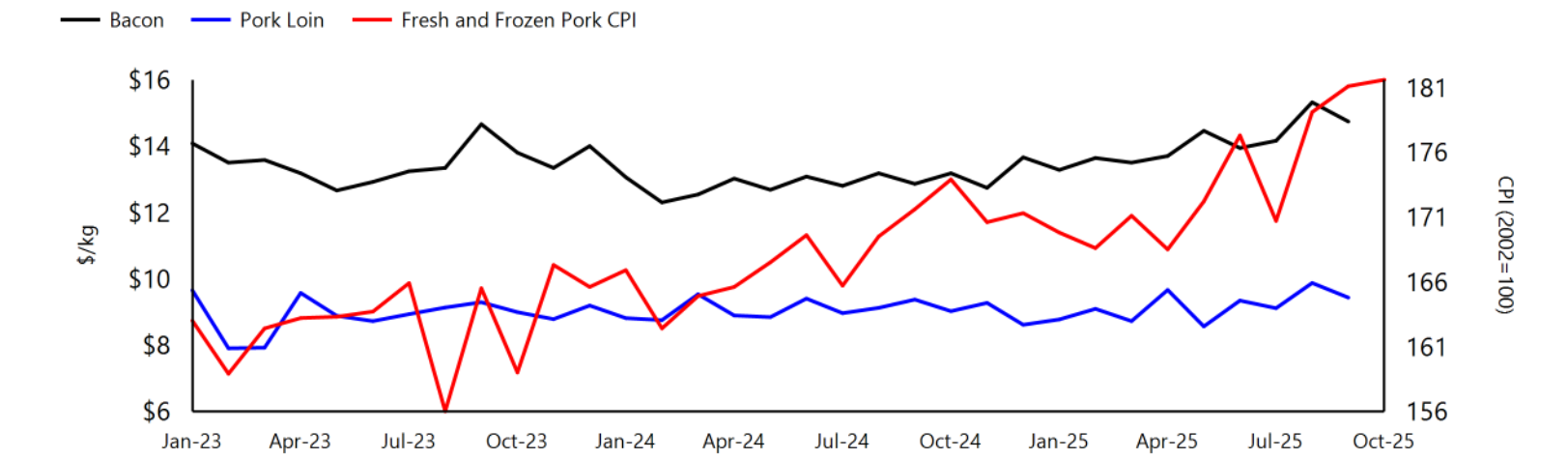
Provincial Hog Prices**

\$CAD/100 kg	Current Week			Year to Date*		
	2025-11-22	2024-11-23	% Chg	2025-11-22	2024-11-23	% Chg
British Columbia	\$231.68	\$231.22	0.2%	\$245.41	\$216.95	13.1%
Alberta	\$233.20	\$234.40	-0.5%	\$248.63	\$221.96	12.0%
Saskatchewan	\$214.92	\$217.60	-1.2%	\$234.61	\$207.66	13.0%
Manitoba	\$229.20	\$233.91	-2.0%	\$248.09	\$223.96	10.8%
Ontario	\$259.22	\$259.99	-0.3%	\$278.12	\$250.71	10.9%
Quebec	\$213.08	\$216.17	-1.4%	\$228.93	\$206.71	10.7%
New Brunswick	\$218.13	\$221.76	-1.6%	\$241.82	\$210.15	15.1%
Prince Edward Island	\$213.08	\$216.17	-1.4%	\$228.93	\$206.71	10.7%
Nova Scotia	\$234.00	\$236.08	-0.9%	\$251.18	\$217.93	15.3%

*Simple Average of Weekly Price; **Index 100, except Ontario which is total value FOB yard price



Canadian Retail Prices and Consumer Price Index (CPI) for Selected Pork Products



Hog Supply at a Glance

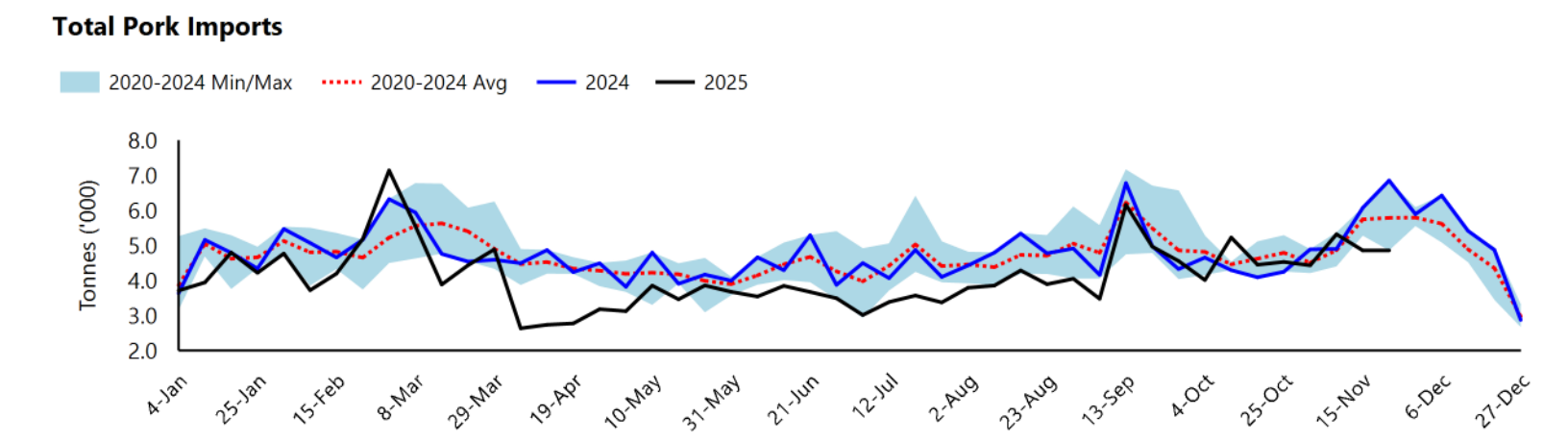
For the Week Ending

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Canadian Pork Imports and Exports

Canadian Pork Imports (Tonnes)

		Current Week			Year to Date		
		2025-11-22	2024-11-23	% Chg	2025-11-22	2024-11-23	% Chg
Fresh and Frozen	United States	2,725	3,024	-9.9%	98,063	123,812	-20.8%
	Brazil	49	203	-75.7%	10,279	7,656	34.3%
	Denmark	38	144	-73.8%	8,166	4,487	82.0%
	Germany	0	147	-100.0%	2,848	7,104	-59.9%
	Others	0	148	-100.0%	5,850	5,449	7.4%
	Total	2,812	3,666	-23.3%	125,205	148,508	-15.7%
Processed	United States	2,026	2,992	-32.3%	61,219	67,461	-9.3%
	Italy	1	148	-99.3%	4,635	4,490	3.2%
	Denmark	0	13	-100.0%	1,275	797	60.1%
	China	0	0		479	785	-38.9%
	Others	7	41	-81.8%	1,334	1,475	-9.5%
	Total	2,034	3,194	-36.3%	68,943	75,007	-8.1%
Fat		20	0		537	171	
Total		4,866	6,860	-29.1%	194,685	223,687	-13.0%



Source: Canadian Food Inspection Agency
For Additional Data: [Red meat trade reports - agriculture.canada.ca](https://agriculture.canada.ca/red-meat-trade-reports)

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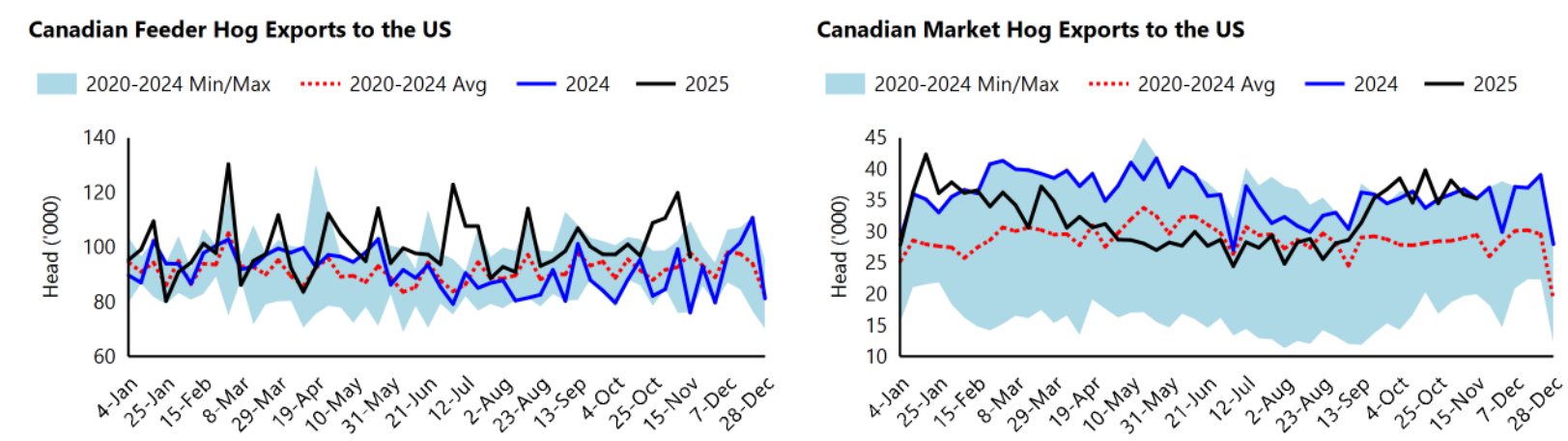
For the Week Ending 2025-11-22

Canadian Imports and Exports (Continued)

Canadian Exports of Pork Products												
	Tonnes						'000 Dollars					
	August			Year to Date			August			Year to Date		
	2025	2024	% Chg	2025	2024	% Chg	2025	2024	% Chg	2025	2024	% Chg
United States	27,548	33,164	-16.9%	243,864	275,183	-11.4%	143,470	144,534	-0.7%	1,193,199	1,184,228	0.8%
Japan	24,017	18,579	29.3%	233,829	187,877	24.5%	127,376	101,273	25.8%	1,229,930	972,341	26.5%
Mexico	18,859	17,985	4.9%	140,774	125,475	12.2%	50,475	48,682	3.7%	328,453	301,047	9.1%
China	11,592	16,363	-29.2%	131,448	129,727	1.3%	24,066	36,683	-34.4%	269,492	293,710	-8.2%
South Korea	6,054	4,387	38.0%	71,460	57,052	25.3%	28,135	24,826	13.3%	332,495	267,258	24.4%
Philippines	3,974	6,042	-34.2%	67,849	79,023	-14.1%	9,776	16,990	-42.5%	179,067	210,273	-14.8%
Taiwan	3,120	2,004	55.7%	34,254	25,768	32.9%	11,912	7,692	54.8%	122,750	90,499	35.6%
Colombia	2,069	1,699	21.8%	16,542	14,422	14.7%	6,674	5,717	16.7%	54,832	43,673	25.5%
Viet Nam	555	133	315.6%	7,808	10,214	-23.6%	1,257	344	265.5%	17,913	28,671	-37.5%
European Union	6	52	-89.1%	361	1,288	-71.9%	35	251	-86.1%	1,591	4,529	-64.9%
Others	4,534	4,356	4.1%	48,717	59,383	-18.0%	17,117	14,233	20.3%	168,508	189,718	-11.2%
Total	102,328	104,764	-2.3%	996,907	965,412	3.3%	420,294	401,226	4.8%	3,898,230	3,585,950	8.7%

Canadian Exports of Live Hogs to the United States*						
Head	Current Week			Year to Date		
	2025-11-15	2024-11-16	% Chg	2025-11-15	2024-11-16	% Chg
Feeder	96,438	76,126	26.7%	4,614,729	4,188,085	10.2%
Slaughter Barrows/Gilts	29,854	29,975	-0.4%	1,195,725	1,348,469	-11.3%
Slaughter Sows/Boars	5,417	5,293	2.3%	278,700	304,246	-8.4%
Total	131,709	111,394	18.2%	6,089,154	5,840,800	0.3%

*Data lags by one week



Sources: United States Department of Agriculture-Animal and Plant Health Inspection Service, Statistics Canada
For Additional Data: [Red meat trade reports - agriculture.canada.ca](#)

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United States Market Data

United States Federal Slaughter Under Federal Inspection						
	Current Week*			Year to Date		
	2025-11-15	2024-11-16	% Chg	2025-11-15	2024-11-16	% Chg
Head Slaughtered (x1,000)	2,686	2,632	2.1%	112,322	113,488	-1.0%
Meat Production (Million lbs)	584	567	3.0%	24,125	24,303	-0.7%
Dressed Weight (lbs)	217	215	0.9%			
Live Weight (lbs)	292	289	1.0%			

*Actuals only, lags by one weeks

United States Regional and Composite Prices						
\$USD/100 lbs	Current Week			Year to Date*		
	2025-11-22	2024-11-23	% Chg	2025-11-22	2024-11-23	% Chg
Regional Prices						
National	\$83.01	\$84.31	-1.5%	\$92.54	\$84.26	9.8%
IA/MN	\$82.29	\$84.58	-2.7%	\$92.67	\$83.87	10.5%
Eastern Cornbelt	\$84.34	\$85.33	-1.2%	\$92.64	\$85.36	8.5%
Western Cornbelt	\$82.34	\$84.67	-2.8%	\$92.90	\$83.95	10.7%
Total Composite Weighted Average Prices						
Early Weaned Pigs	\$61.53	\$56.82	8.3%	\$59.73	\$42.74	39.8%
40 Pound Feeder	\$80.82	\$69.67	16.0%	\$87.09	\$64.60	34.8%

*Simple Average of Weekly Price

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market and Exchange Rate						
\$USD/ 100 lbs	Current Week			Year to Date*		
	2025-11-22	2024-11-23	% Chg	2025-11-22	2024-11-23	% Chg
Carcass	93.84	94.24	-0.4%	103.55	95.99	7.9%
Loin	83.02	81.87	1.4%	91.49	92.41	-1.0%
Butt	106.53	107.15	-0.6%	117.21	112.83	3.9%
Picnic	81.39	72.33	12.5%	80.21	73.63	8.9%
Rib	150.91	155.27	-2.8%	155.02	146.72	5.7%
Ham	84.51	87.24	-3.1%	94.72	85.89	10.3%
Belly	133.04	134.98	-1.4%	156.70	130.30	20.3%
\$USD/\$CAD	0.71	0.71	-0.4%	0.71	0.73	-2.5%

*Simple Average of Weekly Price

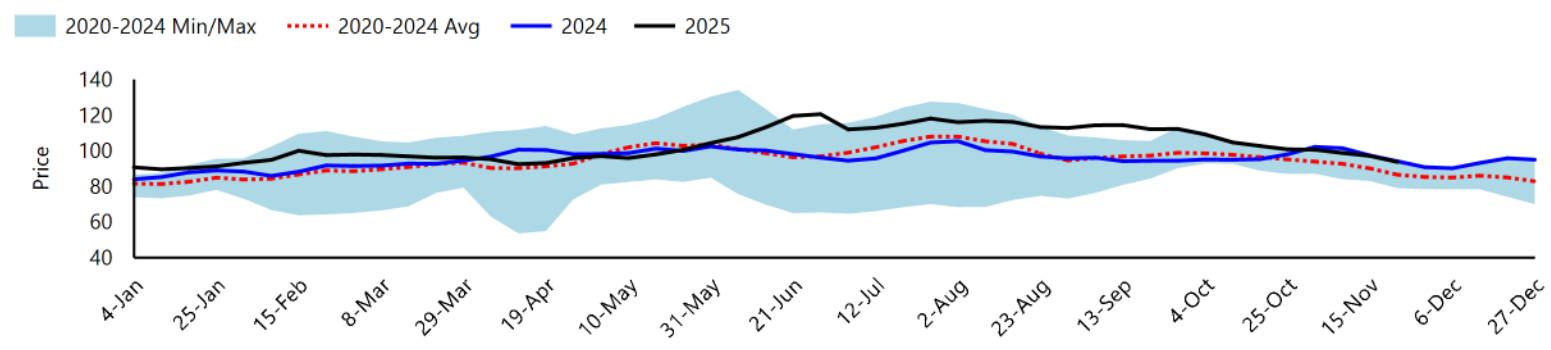
Sources: United States Department of Agriculture, Bank of Canada
For Additional Data: [Actual Slaughter Under Federal Inspection](#), [National Direct Feeder Report](#), [National Direct Swine Report](#), [National Weekly Pork FOB Plant](#)

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For the Week Ending 2025-11-22

United States Market Data-Continued

Pork Carcass Price on US Wholesale Market (\$USD/100lbs)



United States Pork Imports and Exports (Tonnes)

Tonnes		Current Month			Year to Date		
		Jul-2025	Jul-2024	% Change	Jul-2025	Jul-2024	% Change
Exports	Mexico	95,317	106,742	-10.7%	697,828	694,494	0.5%
	Japan	37,287	37,520	-0.6%	264,814	295,377	-10.3%
	South Korea	23,771	19,299	23.2%	191,546	208,803	-8.3%
	Canada	15,646	18,558	-15.7%	114,409	134,319	-14.8%
	Colombia	12,511	11,263	11.1%	99,505	85,795	16.0%
	Others	65,801	63,823	3.1%	460,384	456,515	0.8%
	Total	250,333	257,304	-2.7%	1,829,856	1,876,133	-2.5%
Imports	Canada	25,627	25,819	-0.7%	178,345	189,217	-5.7%
	Mexico	4,065	3,108	30.8%	24,208	24,201	0.0%
	Brazil	3,192	2,888	10.5%	19,265	20,299	-5.1%
	Denmark	2,849	2,432	17.1%	19,164	21,692	-11.7%
	Italy	2,399	1,948	23.1%	15,192	13,688	11.0%
	Others	5,506	6,100	-9.7%	38,566	38,195	1.0%
	Total	43,637	42,564	2.5%	295,698	309,401	-4.4%

Source: United States Department of Agriculture,
For Additional Data: , [Livestock and Meat International Trade Data](#)