

Hog Supply at a Glance

Week ending May 03, 2025



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	03-May-25	04-May-24		03-May-25	04-May-24	
West	182,208	180,385	↑	3,255,652	3,163,827	↑
East	234,069	223,894	↑	4,046,252	3,931,619	↑
Canada	416,277	404,279	↑	7,301,904	7,095,446	↑
Carcass weight (kg)*[1]	111.65	111.22	↑	112.29	111.53	↑
Pork Production (t)	46,477	44,964	↑	819,931	791,355	↑

[1] Week ending May 03 2025 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	03-May-25	04-May-24		03-May-25	04-May-24	
British Columbia	225.30	233.95	↓	229.42	200.92	↑
Alberta	228.60	232.80	↓	231.77	207.85	↑
Saskatchewan	218.23	220.43	↓	218.94	193.73	↑
Manitoba	233.80	235.70	↓	230.98	210.42	↑
Ontario [1]	260.29	259.28	↑	258.38	238.71	↑
Quebec **	210.66	211.87	↓	214.54	194.88	↑
New Brunswick	223.53	224.91	↓	223.57	194.21	↑
Nova Scotia	227.00	235.31	↓	232.16	199.05	↑
Prince Edward Island	210.66	211.87	↓	214.54	194.88	↑

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	03-May-25	04-May-24		03-May-25	04-May-24	
British Columbia	3,184	3,148	↑	55,698	55,693	↑
Alberta	39,395	39,788	↓	690,738	716,417	↓
Saskatchewan	33,624	36,188	↓	590,535	592,550	↓
Manitoba	106,032	104,837	↑	1,941,061	1,876,201	↑
Ontario	113,000	106,023	↑	1,978,260	1,884,052	↑
Quebec	138,241	129,416	↑	2,342,528	2,237,089	↑
New Brunswick	148	1,098	↓	2,848	9,934	↓
Nova Scotia	299	106	-	4,243	2,652	↑
Prince Edward Island	527	1,450	↓	8,012	17,543	↓
Canada	434,450	422,054	↑	7,613,923	7,392,131	↑

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

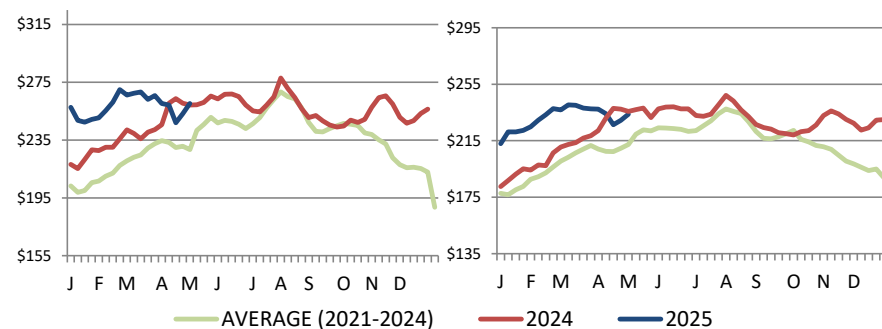
West	3,268	2,910	↑	57,176	44,360	↑
East	649	994	↓	11,952	16,680	↓
Canada	3,917	3,904	↑	69,128	61,040	↑

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

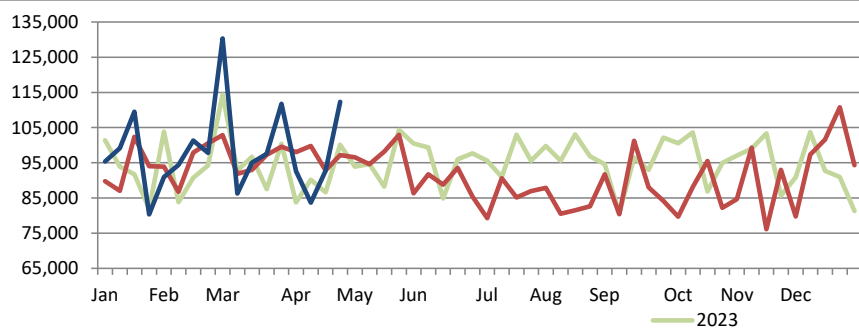
	Monthly		Chg	YTD Ending		Chg
	Mar-25	Mar-24		Mar-25	Mar-24	
United States	34,292	36,476	↓ -6.0%	100,881	107,118	↓ -5.8%
Japan	29,873	26,778	↑ 11.6%	96,886	78,974	↑ 22.7%
Mexico	23,169	12,656	↑ 83.1%	59,602	40,629	↑ 46.7%
China	18,047	18,478	↓ -2.3%	53,433	48,557	↑ 10.0%
South Korea	9,180	8,217	-	33,785	24,696	↑ 36.8%
Philippines	9,274	14,092	↓ -34.2%	25,573	31,370	↓ -18.5%
Taiwan	5,349	4,248	↑ 25.9%	16,142	12,156	↑ 32.8%
Colombia	3,306	1,760	↑ 87.9%	7,863	6,141	↑ 28.0%
Australia	683	1,737	↓ -60.7%	2,325	5,031	↓ -53.8%
Malaysia	415	1,295	-	1,439	3,760	↓ -61.7%
EU - 27	50	289	↓ -82.8%	100	604	↓ -83.4%
Other	5,033	8,519	↓ -40.9%	15,148	19,858	↓ -23.7%
Total	138,671	134,545	↑ 3.1%	413,178	378,893	↑ 9.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
Number of Head	112,274	97,190	↑ 15.5%	1,670,995	1,624,502	↑ 2.9%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

Canadian Pork Exports

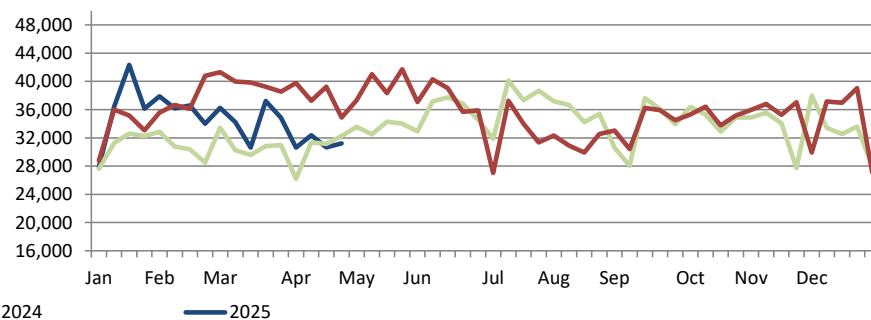
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-25	Mar-24		Mar-25	Mar-24	
United States	160,427	152,243	↑ 5.4%	478,391	443,414	↑ 7.9%
Japan	156,789	137,470	↑ 14.1%	510,750	403,096	↑ 26.7%
Mexico	43,674	27,325	↑ 59.8%	122,995	88,679	↑ 38.7%
China	38,359	42,661	↓ -10.1%	119,624	109,540	↑ 9.2%
South Korea	42,090	34,516	↑ 21.9%	144,421	111,345	↑ 29.7%
Philippines	24,724	35,525	↓ -30.4%	69,282	79,768	↓ -13.1%
Taiwan	19,657	13,520	↑ 45.4%	59,341	39,538	↑ 50.1%
Colombia	10,820	4,861	↑ 122.6%	25,916	17,599	↑ 47.3%
Australia	2,197	4,928	↓ -55.4%	8,413	14,738	↓ -42.9%
Malaysia	1,555	3,914	-	5,603	11,192	↓ -49.9%
EU - 27	141	945	↓ -85.1%	460	1,930	↓ -76.2%
Other	15,544	26,939	↓ -42.3%	47,187	63,170	↓ -25.3%
Total	515,978	484,847	↑ 6.4%	1,592,383	1,384,009	↑ 15.1%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
Number of Head	31,213	34,896	↓ -10.6%	585,384	632,142	↓ -7.4%

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Imports

Metric tonnes

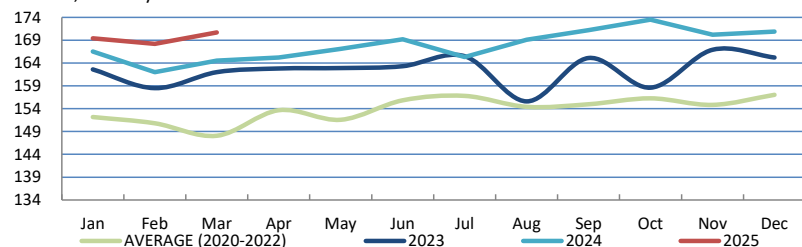
	Week Ending		Chg	YTD Ending		Chg
	03-May-25	04-May-24		03-May-25	04-May-24	
**Fresh and Frozen Pork						
United States	1,725	2,324	📉 -25.8%	37,767	47,614	📉 -20.7%
Brazil	0	0	-	2,443	3,625	📉 -32.6%
Germany	0	174	-	2,399	3,016	📉 -20.5%
Denmark	0	149	-	2,275	1,878	📈 21.2%
Spain	0	0	-	541	455	📈 19.0%
Other	0	55	-	1,504	1,343	📈 12.0%
Total Fresh and Frozen	1,725	2,703	📉 -36.2%	46,928	57,930	📉 -19.0%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	03-May-25	04-May-24		03-May-25	04-May-24	
Carcass	97.13	98.35	↓ -1.2%	94.92	92.22	↑ 2.9%
Loin	88.23	100.46	↓ -12.2%	85.93	89.16	↓ -3.6%
Butt	110.03	129.74	↓ -15.2%	108.25	111.45	↓ -2.9%
Pic	71.48	81.20	↓ -12.0%	69.53	69.70	↓ -0.2%
Rib	143.66	164.82	↓ -12.8%	147.29	151.65	↓ -2.9%
Ham	85.89	81.64	↑ 5.2%	83.99	79.45	↑ 5.7%
Belly	152.75	116.79	↑ 30.8%	142.83	125.10	↑ 14.2%

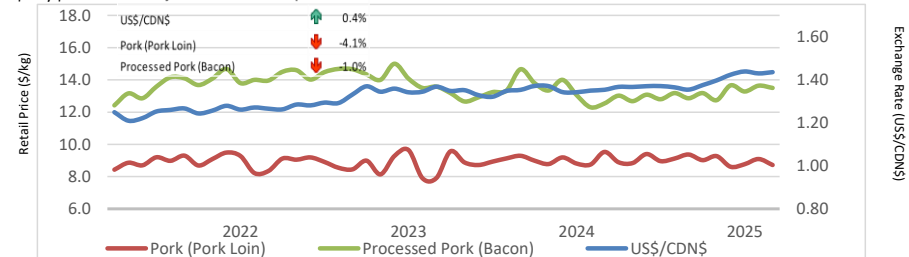
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	03-May-25	04-May-24		03-May-25	04-May-24	
**Pork Processed						
United States	966	991	↓ -2.6%	27,260	25,361	↑ 7.5%
Italy	2	63	↓ -96.3%	2,766	1,805	↑ 53.3%
Denmark	0	20	-	459	309	↑ 48.3%
Other	6	51	↓ -87.8%	592	901	↓ -34.4%
Total Processed	974	1,125	↓ -13.4%	31,077	28,377	↑ 9.5%
Total Pork Fat	0	0	-	222	117	↑ 88.8%
Total	2,699	3,827	↓ -29.5%	78,226	86,424	↓ -9.5%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

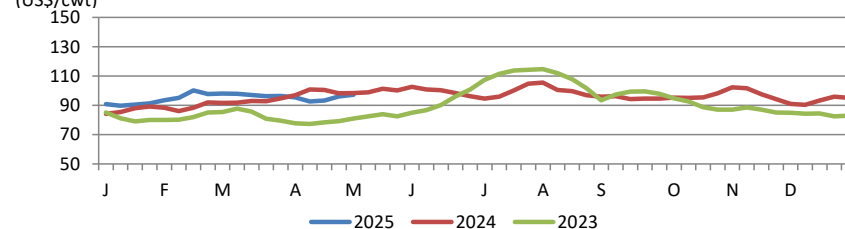
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	03-May-25	04-May-24		03-May-25	04-May-24	
Slaughter ('000 head)	2,486	2,403	↑ 3.5%	43,710	44,811	↓ -2.5%
Pork Production (mil. lbs)	540	517	↑ 4.4%	9,490	9,685	↓ -2.0%
Avg Dressed Weight (lbs)	217	215	↑ 0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	03-May-25	04-May-24		03-May-25	04-May-24	
US - National	87.74	89.45	↓ -1.9%	85.13	80.26	↑ 6.1%
Eastern Cornbelt	87.87	89.04	↓ -1.3%	85.64	81.63	↑ 4.9%
Iowa Minnesota	88.55	89.04	↓ -0.6%	85.17	79.13	↑ 7.6%
Western Cornbelt	88.67	89.31	↓ -0.7%	85.24	78.58	↑ 8.5%

Total composite weighted average prices*						
Early Weaned Pigs	46.60	43.00	↑ 8.4%	64.35	47.95	↑ 34.2%
40 lb Feeder Pigs	79.29	79.02	↑ 0.3%	101.42	80.17	↑ 26.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-25	Mar-24		Mar-25	Mar-24	
Canada	26,418	28,006	↓ -5.7%	79,106	83,618	↓ -5.4%
Mexico	3,513	3,598	↓ -2.4%	10,258	10,465	↓ -2.0%
Brazil	2,695	2,798	↓ -3.7%	8,840	9,450	↓ -6.5%
Denmark	2,275	3,703	↓ -38.6%	6,458	9,169	↓ -29.6%
Italy	2,010	2,142	↓ -6.2%	6,294	5,557	↑ 13.3%
Other	6,648	6,906	↓ -3.7%	16,207	16,824	↓ -3.7%
Total	43,558	47,153	↓ -7.6%	127,163	135,083	↓ -5.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-25	Mar-24		Mar-25	Mar-24	
Mexico	99,840	89,092	↑ 12.1%	306,062	295,057	↑ 3.7%
Japan	42,654	46,267	↓ -7.8%	105,815	125,922	↓ -16.0%
South Korea	34,231	38,777	↓ -11.7%	83,025	97,151	↓ -14.5%
Canada	21,278	22,789	↓ -6.6%	56,893	61,352	↓ -7.3%
China	18,345	15,603	↑ 17.6%	54,319	41,847	↑ 29.8%
Other	74,417	69,206	↑ 7.5%	202,676	196,197	↑ 3.3%
Total	290,764	281,733	↑ 3.2%	808,790	817,526	↓ -1.1%

Source: USDA, Economic Research Service

For more information, please contact

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