

Hog Supply at a Glance

Week ending April 26, 2025



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
West	184,042	176,789	↑ 4.1%	3,073,444	2,983,442	↑ 3.0%
East	203,751	225,713	↓ -9.7%	3,812,183	3,707,725	↑ 2.8%
Canada	387,793	402,502	↓ -3.7%	6,885,627	6,691,167	↑ 2.9%
Carcass weight (kg)*[1]	111.11	111.36	↓ -0.2%	112.33	111.55	↑ 0.7%
Pork Production (t)	43,088	44,823	↓ -3.9%	773,462	746,400	↑ 3.6%

[1] Week ending April 26 2025 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
British Columbia	222.60	233.70	↓ -4.7%	229.66	198.97	↑ 15.4%
Alberta	223.10	237.10	↓ -5.9%	231.95	206.38	↑ 12.4%
Saskatchewan	212.75	221.90	↓ -4.1%	218.98	192.16	↑ 14.0%
Manitoba	229.40	237.35	↓ -3.3%	230.81	208.93	↑ 10.5%
Ontario [1]	253.30	260.56	↓ -2.8%	258.27	237.50	↑ 8.7%
Quebec **	205.50	213.88	↓ -3.9%	214.77	193.88	↑ 10.8%
New Brunswick	217.77	226.25	↓ -3.7%	223.57	192.41	↑ 16.2%
Nova Scotia	223.00	236.63	↓ -5.8%	232.46	196.92	↑ 18.0%
Prince Edward Island	205.50	213.88	↓ -3.9%	214.77	193.88	↑ 10.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
British Columbia	3,381	2,831	↑ 19.4%	52,514	52,545	↓ -0.1%
Alberta	38,347	41,873	↓ -8.4%	651,343	676,629	↓ -3.7%
Saskatchewan	33,779	32,989	↑ 2.4%	556,911	556,362	↑ 0.1%
Manitoba	108,071	102,562	↑ 5.4%	1,834,660	1,771,364	↑ 3.6%
Ontario	111,207	108,493	↑ 2.5%	1,865,260	1,778,029	↑ 4.9%
Quebec	110,338	129,671	↓ -14.9%	2,204,287	2,107,673	↑ 4.6%
New Brunswick	421	905	↓ -53.5%	2,700	8,836	↓ -69.4%
Nova Scotia	160	294	-	3,944	2,546	↑ 54.9%
Prince Edward Island	199	918	↓ -78.3%	7,485	16,093	↓ -53.5%
Canada	405,903	420,536	↓ -3.5%	7,179,104	6,970,077	↑ 3.0%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

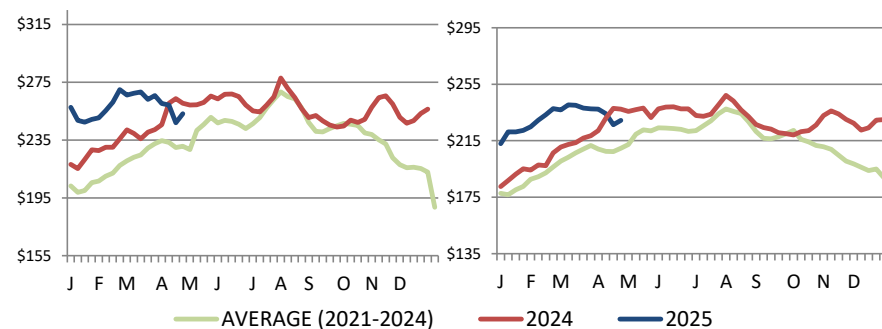
West	3,231	2,999	↑ 7.7%	53,707	41,450	↑ 29.6%
East	715	852	↓ -16.1%	11,303	15,686	↓ -27.9%
Canada	3,946	3,851	↑ 2.5%	65,010	57,136	↑ 13.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

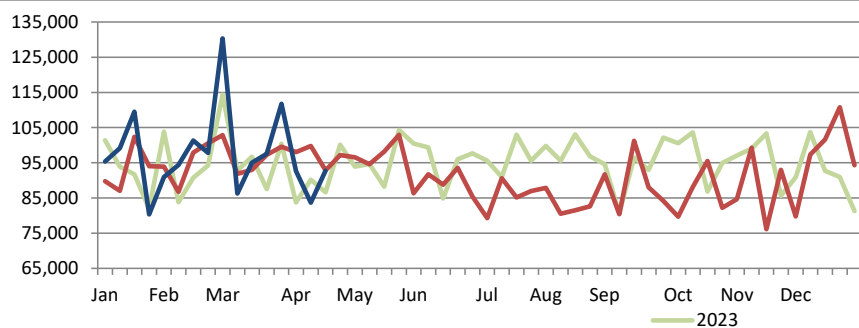
	Monthly		Chg	YTD Ending		Chg
	Feb-25	Feb-24		Feb-25	Feb-24	
Japan	43,253	23,966	↑ 80.5%	67,038	52,196	↑ 28.4%
United States	31,737	34,709	↓ -8.6%	66,591	70,642	↓ -5.7%
Mexico	20,466	13,671	↑ 49.7%	36,415	27,973	↑ 30.2%
China	17,334	15,601	↑ 11.1%	35,388	30,079	↑ 17.7%
South Korea	16,944	8,356	-	24,605	16,479	↑ 49.3%
Philippines	10,895	10,203	↑ 6.8%	16,427	17,278	↓ -4.9%
Taiwan	5,752	4,313	↑ 33.4%	10,760	7,908	↑ 36.1%
Colombia	3,074	1,938	↑ 58.6%	4,584	4,381	↑ 4.6%
Australia	942	1,512	↓ -37.7%	1,643	3,294	↓ -50.1%
United Arab Emirates	726	50	-	1,043	559	↑ 86.5%
EU - 27	30	185	↓ -83.7%	60	321	↓ -81.4%
Other	5,725	7,895	↓ -27.5%	10,087	13,235	↓ -23.8%
Total	156,877	122,398	↑ 28.2%	274,639	244,345	↑ 12.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	19-Apr-25	20-Apr-24		19-Apr-25	20-Apr-24	
Number of Head	92,736	92,813	↓ -0.1%	1,558,721	1,527,312	↑ 2.1%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

Canadian Pork Exports

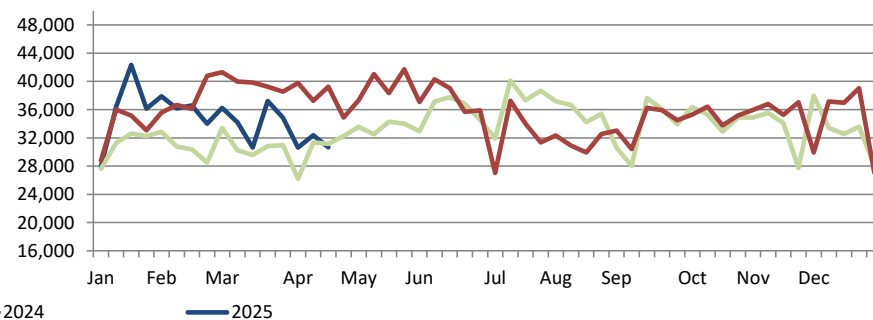
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-25	Feb-24		Feb-25	Feb-24	
Japan	227,556	121,483	↑ 87.3%	354,094	265,625	↑ 33.3%
United States	154,919	145,103	↑ 6.8%	317,985	291,171	↑ 9.2%
Mexico	40,936	30,193	↑ 35.6%	79,262	61,354	↑ 29.2%
China	38,465	34,851	↑ 10.4%	81,305	66,879	↑ 21.6%
South Korea	67,941	39,263	↑ 73.0%	102,330	76,829	↑ 33.2%
Philippines	28,008	25,424	↑ 10.2%	44,885	44,243	↑ 1.5%
Taiwan	20,747	14,568	↑ 42.4%	39,457	26,018	↑ 51.7%
Colombia	9,874	5,415	↑ 82.3%	15,216	12,738	↑ 19.5%
Australia	3,890	4,334	↓ -10.2%	6,215	9,810	↓ -36.6%
United Arab Emirates	2,104	114	-	2,984	1,496	↑ 99.5%
EU - 27	172	620	↓ -72.2%	375	1,026	↓ -63.5%
Other	18,701	24,829	↓ -24.7%	32,650	41,985	↓ -22.2%
Total	613,313	446,197	↑ 37.5%	1,076,760	899,175	↑ 19.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	19-Apr-25	20-Apr-24		19-Apr-25	20-Apr-24	
Number of Head	30,652	39,234	↓ -21.9%	554,171	597,246	↓ -7.2%

Agriculture and
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Imports

Metric tonnes

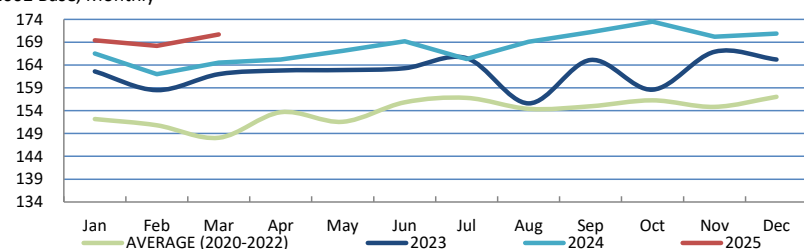
	Week Ending		Chg	YTD Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
**Fresh and Frozen Pork						
United States	1,374	2,745	🔴 -49.9%	35,998	45,290	🔴 -20.5%
Germany	0	316	⚪ -	2,374	2,842	🔴 -16.5%
Brazil	0	126	⚪ -	2,245	3,625	🔴 -38.1%
Denmark	0	49	⚪ -	2,201	1,729	🟢 27.3%
Spain	0	0	⚪ -	541	455	🟢 19.0%
Other	0	24	⚪ -	1,415	1,288	🟢 9.9%
Total Fresh and Frozen	1,374	3,260	🔴 -57.8%	44,774	55,228	🔴 -18.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
Carcass	96.03	98.20	↓ -2.2%	94.79	91.86	↑ 3.2%
Loin	87.98	98.83	↓ -11.0%	85.79	88.50	↓ -3.1%
Butt	109.86	130.41	↓ -15.8%	108.15	110.37	↓ -2.0%
Pic	71.56	80.38	↓ -11.0%	69.42	69.03	↑ 0.6%
Rib	145.82	165.30	↓ -11.8%	147.51	150.88	↓ -2.2%
Ham	84.98	82.43	↑ 3.1%	83.87	79.32	↑ 5.7%
Belly	146.88	117.13	↑ 25.4%	142.25	125.59	↑ 13.3%

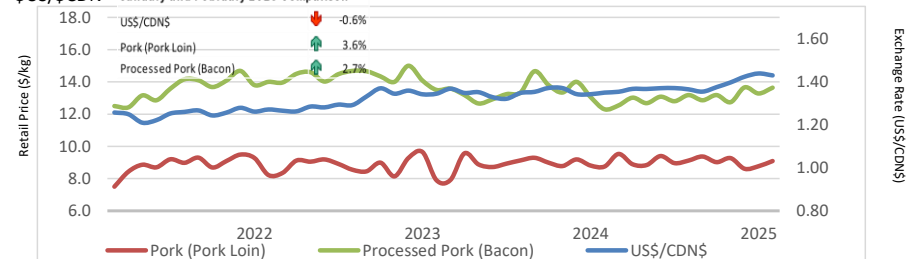
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
**Pork Processed						
United States	1,031	1,007	⬆️ 2.4%	26,256	24,370	⬆️ 7.7%
Italy	9	221	⬆️ -96.1%	2,737	1,742	⬆️ 57.1%
Denmark	0	0	-	459	290	⬆️ 58.4%
Other	14	10	⬆️ 41.3%	583	851	⬆️ -31.5%
Total Processed	1,054	1,238	⬆️ -14.8%	30,034	27,252	⬆️ 10.2%
Total Pork Fat	0	1	-	221	117	⬆️ 88.7%
Total	2,429	4,498	⬆️ -46.0%	75,030	82,597	⬆️ -9.2%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

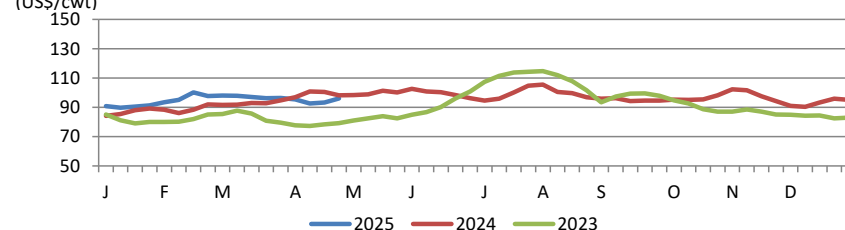
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
Slaughter ('000 head)	2,430	2,371	↑ 2.5%	41,228	42,408	↓ -2.8%
Pork Production (mil. lbs)	528	514	↑ 2.5%	8,952	9,168	↓ -2.4%
Avg Dressed Weight (lbs)	217	215	↑ 0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	26-Apr-25	27-Apr-24		26-Apr-25	27-Apr-24	
US - National	86.73	89.88	↓ -3.5%	84.97	79.72	↑ 6.6%
Eastern Cornbelt	86.70	89.26	↓ -2.9%	85.51	81.19	↑ 5.3%
Iowa Minnesota	86.49	89.31	↓ -3.2%	84.97	78.55	↑ 8.2%
Western Cornbelt	86.58	89.81	↓ -3.6%	85.03	77.95	↑ 9.1%

Total composite weighted average prices*

Early Weaned Pigs	45.30	44.98	↑ 0.7%	65.55	48.27	↑ 35.8%
40 lb Feeder Pigs	82.94	79.30	↑ 4.6%	102.66	80.25	↑ 27.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-25	Feb-24		Feb-25	Feb-24	
Canada	26,023	27,570	↓ -5.6%	52,688	55,612	↓ -5.3%
Mexico	3,250	3,544	↓ -8.3%	6,745	6,867	↓ -1.8%
Brazil	2,516	3,135	↓ -19.7%	6,145	6,652	↓ -7.6%
Italy	2,473	1,984	↑ 24.6%	4,285	3,415	↑ 25.5%
Denmark	2,010	2,256	↓ -10.9%	4,183	5,466	↓ -23.5%
Other	4,478	4,988	↓ -10.2%	9,559	9,918	↓ -3.6%
Total	40,749	43,476	↓ -6.3%	83,605	87,929	↓ -4.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-25	Feb-24		Feb-25	Feb-24	
Mexico	97,325	99,006	↓ -1.7%	206,222	205,965	↑ 0.1%
Japan	32,298	39,738	↓ -18.7%	63,161	79,655	↓ -20.7%
South Korea	25,265	29,427	↓ -14.1%	48,794	58,374	↓ -16.4%
China	16,947	14,434	↑ 17.4%	35,975	26,244	↑ 37.1%
Canada	18,352	19,438	↓ -5.6%	35,615	38,563	↓ -7.6%
Other	66,195	67,140	↓ -1.4%	128,259	126,991	↑ 1.0%
Total	256,382	269,185	↓ -4.8%	518,026	535,793	↓ -3.3%

Source: USDA, Economic Research Service

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