

Hog Supply at a Glance

Week ending March 22, 2025



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24	
West	203,005	178,337	↑ 13.8%	2,174,215	2,128,612	↑ 2.1%
East	242,032	227,222	↑ 6.5%	2,694,277	2,635,499	↑ 2.2%
Canada	445,037	405,559	↑ 9.7%	4,868,492	4,764,111	↑ 2.2%
Carcass weight (kg)*[1]	112.64	111.61	↑ 0.9%	112.58	111.42	↑ 1.0%
Pork Production (t)	50,129	45,264	↑ 10.7%	548,095	530,817	↑ 3.3%

[1] Week ending March 22 2025 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24	
British Columbia	239.01	209.17	↑ 14.3%	228.47	189.84	↑ 20.3%
Alberta	241.10	213.40	↑ 13.0%	231.82	198.40	↑ 16.8%
Saskatchewan	225.85	201.48	↑ 12.1%	219.20	183.42	↑ 19.5%
Manitoba	238.10	216.81	↑ 9.8%	229.92	200.40	↑ 14.7%
Ontario [1]	263.21	240.45	↑ 9.5%	258.73	230.40	↑ 12.3%
Quebec **	215.77	196.97	↑ 9.5%	217.30	187.81	↑ 15.7%
New Brunswick	231.20	204.23	↑ 13.2%	223.85	181.64	↑ 23.2%
Nova Scotia	243.00	209.41	↑ 16.0%	230.73	186.68	↑ 23.6%
Prince Edward Island	215.77	196.97	↑ 9.5%	217.30	187.81	↑ 15.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24	
British Columbia	2,823	2,967	↓ -4.9%	35,677	35,581	↑ 0.3%
Alberta	39,089	41,337	↓ -5.4%	455,507	485,814	↓ -6.2%
Saskatchewan	33,242	30,190	↑ 10.1%	390,125	391,739	↓ -0.4%
Manitoba	127,074	106,979	↑ 18.8%	1,289,114	1,265,412	↑ 1.9%
Ontario	121,353	108,888	↑ 11.4%	1,349,120	1,270,983	↑ 6.1%
Quebec	135,609	127,397	↑ 6.4%	1,541,194	1,488,606	↑ 3.5%
New Brunswick	320	1,044	↓ -69.3%	1,572	5,592	↓ -71.9%
Nova Scotia	317	67	-	2,867	1,764	↑ 62.5%
Prince Edward Island	602	1,066	↓ -43.5%	5,829	11,408	↓ -48.9%
Canada	460,429	419,935	↑ 9.6%	5,071,005	4,956,899	↑ 2.3%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

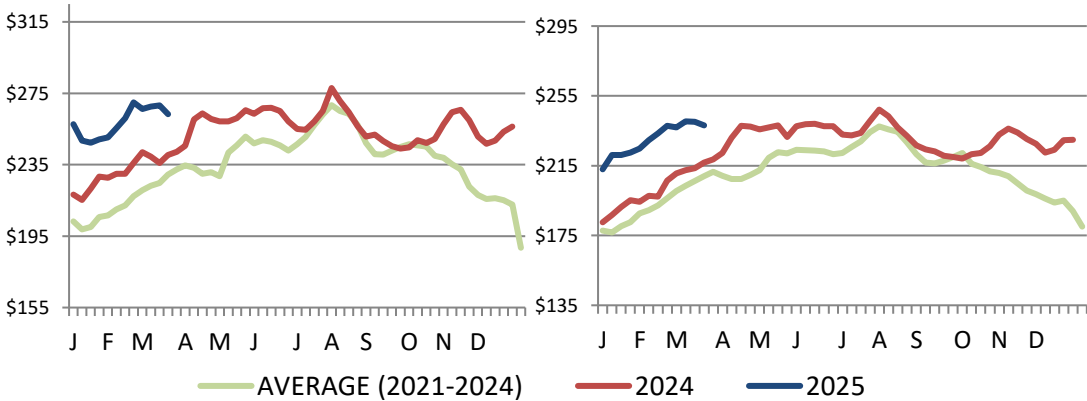
West	3,384	2,698	↑ 25.4%	37,015	27,953	↑ 32.4%
East	690	824	↓ -16.3%	8,251	11,362	↓ -27.4%
Canada	4,074	3,522	↑ 15.7%	45,266	39,315	↑ 15.1%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports
Metric tonnes

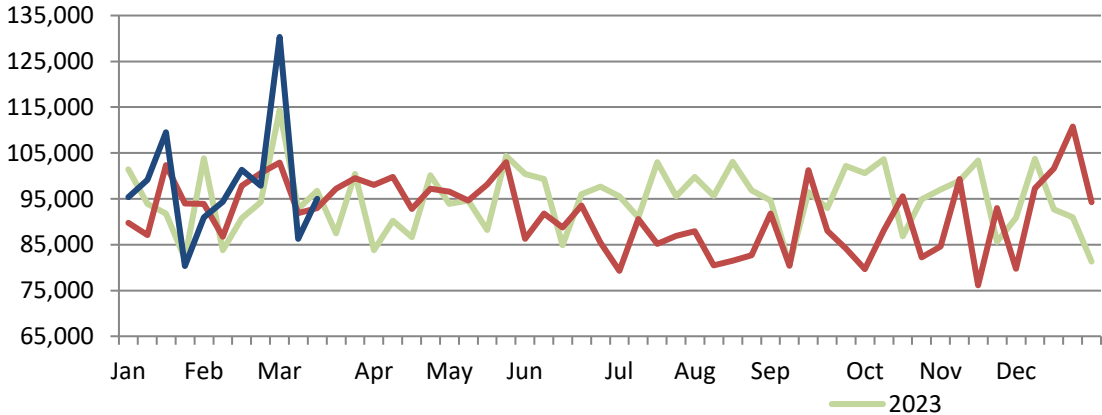
	Monthly		Chg	YTD Ending		Chg
	Jan-25	Jan-24		Jan-25	Jan-24	
United States	34,853	35,933	↓ -3.0%	34,853	35,933	↓ -3.0%
Japan	23,785	28,231	↓ -15.7%	23,785	28,231	↓ -15.7%
China	18,082	14,478	↑ 24.9%	18,082	14,478	↑ 24.9%
Mexico	15,949	14,302	↑ 11.5%	15,949	14,302	↑ 11.5%
South Korea	7,690	8,123	↓ -5.3%	7,690	8,123	↓ -5.3%
Philippines	5,558	7,068	↓ -21.4%	5,558	7,068	↓ -21.4%
Taiwan	5,008	3,595	↑ 39.3%	5,008	3,595	↑ 39.3%
Colombia	1,510	2,442	↓ -38.2%	1,510	2,442	↓ -38.2%
Australia	700	1,781	↓ -60.7%	700	1,781	↓ -60.7%
Hondouras	519	315	↑ 64.8%	519	315	↑ 64.8%
EU - 27	30	137	↓ -78.4%	30	137	↓ -78.4%
Other	4,161	5,535	↓ -24.8%	4,161	5,535	↓ -24.8%
Total	117,845	121,940	↓ -3.4%	117,845	121,940	↓ -3.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	15-Mar-25	16-Mar-24		15-Mar-25	16-Mar-24	
Number of Head	95,002	92,959	↑ 2.2%	1,080,360	1,039,956	↑ 3.9%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

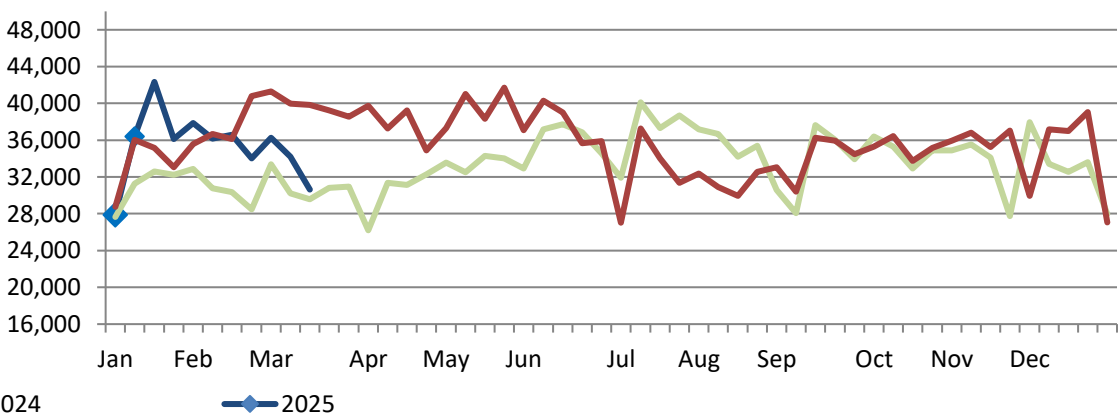
Canadian Pork Exports
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jan-25	Jan-24		Jan-25	Jan-24	
United States	163,067	146,068	↑ 11.6%	163,067	146,068	↑ 11.6%
Japan	126,538	144,143	↓ -12.2%	126,538	144,143	↓ -12.2%
China	43,073	32,028	↑ 34.5%	43,073	32,028	↑ 34.5%
Mexico	38,326	31,161	↑ 23.0%	38,326	31,161	↑ 23.0%
South Korea	34,486	37,566	↓ -8.2%	34,486	37,566	↓ -8.2%
Philippines	16,914	18,793	↓ -10.0%	16,914	18,793	↓ -10.0%
Taiwan	18,711	11,450	↑ 63.4%	18,711	11,450	↑ 63.4%
Colombia	5,342	7,323	↓ -27.1%	5,342	7,323	↓ -27.1%
Australia	2,325	5,476	↓ -57.5%	2,325	5,476	↓ -57.5%
Hondouras	1,486	784	↑ 89.4%	1,486	784	↑ 89.4%
EU - 27	203	406	↓ -50.0%	203	406	↓ -50.0%
Other	13,344	17,754	↓ -24.8%	13,344	17,754	↓ -24.8%
Total	463,813	452,952	↑ 2.4%	463,813	452,952	↑ 2.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	15-Mar-25	16-Mar-24		15-Mar-25	16-Mar-24	
Number of Head	30,619	39,821	↓ -23.1%	388,483	403,208	↓ -3.7%



Imports

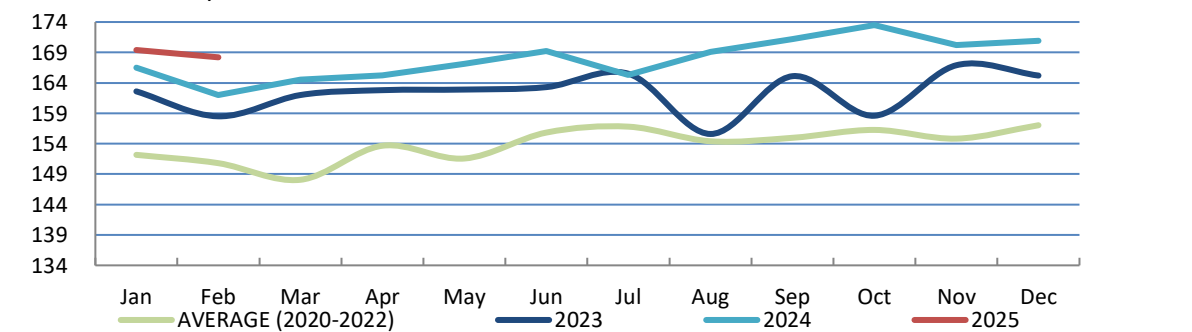
Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24	
**Fresh and Frozen Pork						
United States	2,012	2,531	⬇️ -20.5%	28,739	32,400	⬇️ -11.3%
Brazil	8	150	⬇️ -94.5%	1,574	2,484	⬇️ -36.6%
Germany	0	125	-	1,374	1,600	⬇️ -14.1%
Denmark	25	147	⬇️ -83.0%	1,307	1,312	⬇️ -0.3%
Spain	0	0	-	305	178	⬆️ 71.6%
Other	0	98	-	898	959	⬇️ -6.3%
Total Fresh and Frozen	2,045	3,051	⬇️ -33.0%	34,198	38,932	⬇️ -12.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork
2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

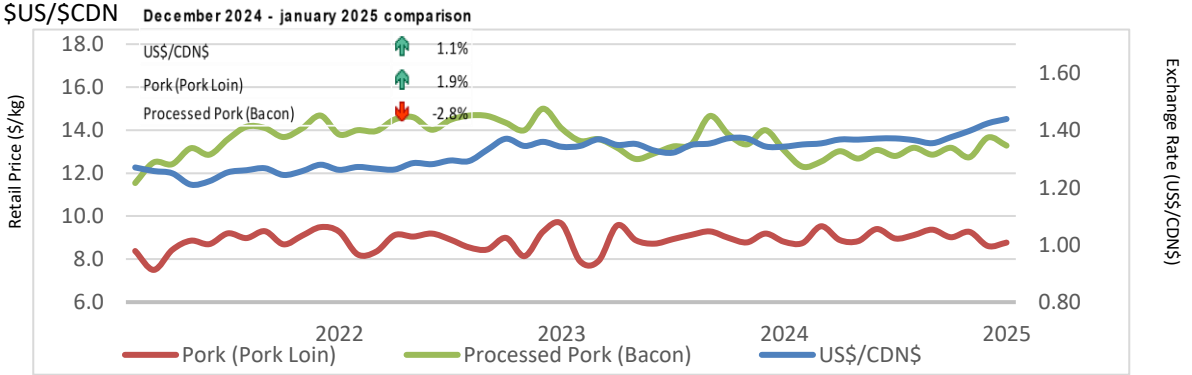
	Week Ending		Chg	YTD Avg Value Ending		Chg
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24	
Carcass	96.24	92.83	↑ 3.7%	94.81	89.21	↑ 6.3%
Loin	88.51	90.02	↓ -1.7%	84.84	85.17	↓ -0.4%
Butt	107.83	113.50	↓ -5.0%	107.41	105.37	↑ 1.9%
Pic	71.79	72.01	↓ -0.3%	68.29	66.66	↑ 2.4%
Rib	148.44	174.92	↓ -15.1%	147.58	143.60	↑ 2.8%
Ham	90.10	75.10	↑ 20.0%	83.70	76.74	↑ 9.1%
Belly	136.71	125.50	↑ 8.9%	144.68	126.14	↑ 14.7%

Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg		
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24			
**Pork Processed								
United States	1,673	1,327	📈	26.1%	17,767	18,864	📉	-5.8%
Italy	61	92	📉	-34.1%	1,019	1,089	📉	-6.4%
Denmark	0	0		-	226	231	📉	-2.2%
Other	0	76		-	322	648	📉	-50.2%
Total Processed	1,733	1,495	📈	15.9%	19,334	20,832	📉	-7.2%
Total Pork Fat	0	0		-	221	117	📈	89.6%
Total	3,778	4,546	📉	-16.9%	53,754	59,881	📉	-10.2%

Source: CFIA

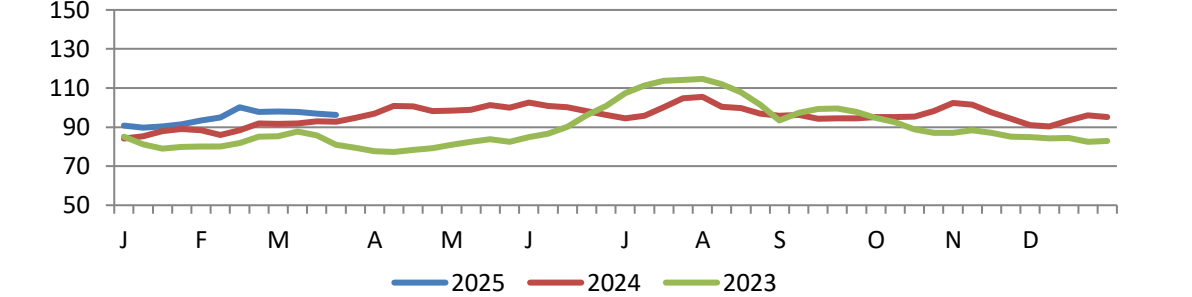
Exchange Rate and Retail Prices for Pork Products



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24	
Slaughter ('000 head)	2,428	2,521	↓ -3.7%	28,976	30,267	↓ -4.3%
Pork Production (mil. lbs)	524	543	↓ -3.5%	6,290	6,550	↓ -4.0%
Avg Dressed Weight (lbs)	216	216	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	22-Mar-25	23-Mar-24		22-Mar-25	23-Mar-24	
US - National	86.67	82.38	↑ 5.2%	84.55	76.47	↑ 10.6%
Eastern Cornbelt	87.00	83.25	↑ 4.5%	85.32	78.44	↑ 8.8%
Iowa Minnesota	86.76	81.81	↑ 6.1%	84.57	74.99	↑ 12.8%
Western Cornbelt	86.89	81.91	↑ 6.1%	84.62	74.13	↑ 14.2%

Total composite weighted average prices*						
Early Weaned Pigs	52.02	51.42	↑ 1.2%	72.64	48.55	↑ 49.6%
40 lb Feeder Pigs	104.53	94.21	↑ 11.0%	106.39	74.21	↑ 43.4%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan-25	Jan-24		Jan-25	Jan-24	
Canada	26,665	28,042	↓ -4.9%	26,665	28,042	↓ -4.9%
Brazil	3,629	3,517	↑ 3.2%	3,629	3,517	↑ 3.2%
Mexico	3,496	3,323	↑ 5.2%	3,496	3,323	↑ 5.2%
Denmark	2,172	3,210	↓ -32.3%	2,172	3,210	↓ -32.3%
Italy	1,812	1,431	↑ 26.7%	1,812	1,431	↑ 26.7%
Other	5,081	4,930	↑ 3.1%	5,081	4,930	↑ 3.1%
Total	42,855	44,454	↓ -3.6%	42,855	44,454	↓ -3.6%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jan-25	Jan-24		Jan-25	Jan-24	
Mexico	108,898	106,959	↑ 1.8%	108,898	106,959	↑ 1.8%
Japan	30,863	39,917	↓ -22.7%	30,863	39,917	↓ -22.7%
South Korea	23,529	28,947	↓ -18.7%	23,529	28,947	↓ -18.7%
China	19,028	11,810	↑ 61.1%	19,028	11,810	↑ 61.1%
Canada	17,263	19,125	↓ -9.7%	17,263	19,125	↓ -9.7%
Other	62,064	59,851	↑ 3.7%	62,064	59,851	↑ 3.7%
Total	261,644	266,608	↓ -1.9%	261,644	266,608	↓ -1.9%

Source: USDA, Economic Research Service

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