

FEED COST MODEL

07-Oct

| Item                     | Starters | Sow & GF |
|--------------------------|----------|----------|
| Manufacturing, \$/tonne: | \$ 50.0  | \$ 20.0  |
| Freight, \$/tonne:       | \$ 10.00 |          |

| DIET DESCRIPTION                       | PIG WEIGHT, kg |       | DAYS ON FEED | ADG, g/day | ADFI, g/day | FEED:GAIN, Ratio | FEED BUDGET, kg/pig | DIET COST, \$/tonne |               |           | FEED COST, \$/pig |
|----------------------------------------|----------------|-------|--------------|------------|-------------|------------------|---------------------|---------------------|---------------|-----------|-------------------|
|                                        | Initial        | End   |              |            |             |                  |                     | Ingredient          | Manufacturing | Delivered |                   |
| Lactation<br>Dry Sow<br>Gilt Developer |                |       | 28           |            |             |                  | 13.10               | \$                  | 334.5         | \$        | \$ 4.78           |
|                                        |                |       | 116          |            |             |                  | 23.44               | \$                  | 274.8         | \$        | \$ 7.14           |
|                                        |                |       |              |            |             |                  | 2.83                | \$                  | 291.4         | \$        | \$ 0.91           |
| Starter 1<br>Starter 2<br>Pre-Grower   | 6.5            | 8.0   | 7            | 214        | 214         | 1.00             | 1.5                 | \$                  | 708.6         | \$        | \$ 1.15           |
|                                        | 8.0            | 12.0  | 14           | 286        | 357         | 1.25             | 5.0                 | \$                  | 478.8         | \$        | \$ 2.54           |
|                                        | 12.0           | 25.0  | 21           | 619        | 1069        | 1.73             | 22.5                | \$                  | 348.1         | \$        | \$ 8.49           |
| Grower 1<br>Grower 2<br>Finisher       | 25.0           | 59.1  | 39           | 886        | 2038        | 2.30             | 78.5                | \$                  | 303.4         | \$        | \$ 26.15          |
|                                        | 59.1           | 94.3  | 37           | 951        | 2700        | 2.84             | 99.9                | \$                  | 279.1         | \$        | \$ 30.89          |
|                                        | 94.3           | 129.4 | 38           | 924        | 3261        | 3.53             | 123.9               | \$                  | 272.4         | \$        | \$ 37.48          |
| SUMMARY                                |                |       |              |            |             |                  |                     |                     |               |           |                   |
| Sow:                                   |                |       |              |            |             |                  | 39.4                | \$                  |               |           | \$ 12.83          |
| Nursery:                               |                |       | 42           | 440        |             | 1.57             | 29.0                | \$                  |               |           | \$ 12.19          |
| Grow-Finish:                           |                |       | 114          | 920        |             | 2.90             | 302.3               | \$                  |               |           | \$ 94.52          |
| TOTAL:                                 |                |       | 156          | 790        |             | 3.02             | 370.6               | \$                  |               |           | \$ 119.54         |



1811 19th Av. | Wainwright, AB | Canada | T9W 1T4  
P: 780.842.4900 | F: 780.669.7010  
www.gowansfeedconsulting.ca

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# SUMMARY FCM

| FEED COST, \$/pig  |    |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|--------------------|----|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Period             |    | 25-Oct | 25-Sep | 25-Aug | 25-Jul | 25-Jun | 25-May | 25-Apr | 25-Mar | 25-Feb | 25-Jan | 24-Dec | 24-Nov | 24-Oct |        |        |        |        |        |        |        |        |        |
| Sow                | \$ | 12.83  | \$     | 12.81  | \$     | 13.66  | \$     | 14.20  | \$     | 14.78  | \$     | 14.62  | \$     | 15.14  | \$     | 14.85  | \$     | 14.99  | \$     | 14.71  | \$     | 14.24  |        |
| Nursery            | \$ | 12.19  | \$     | 12.33  | \$     | 13.19  | \$     | 13.42  | \$     | 13.92  | \$     | 13.93  | \$     | 14.12  | \$     | 14.80  | \$     | 13.94  | \$     | 14.09  | \$     | 13.96  |        |
| Grow-Finish        | \$ | 94.52  | \$     | 93.90  | \$     | 101.65 | \$     | 105.76 | \$     | 109.57 | \$     | 109.79 | \$     | 111.40 | \$     | 113.06 | \$     | 111.88 | \$     | 109.88 | \$     | 109.22 |        |
| Feed Cost, \$/pig: |    | \$     | 119.54 | \$     | 119.05 | \$     | 128.50 | \$     | 133.37 | \$     | 138.27 | \$     | 138.34 | \$     | 140.35 | \$     | 142.14 | \$     | 140.81 | \$     | 138.68 | \$     | 137.41 |
| Savings, \$/Pig:   |    | \$     | 0.50   | -\$    | 9.45   | -\$    | 4.88   | -\$    | 4.90   | -\$    | 0.07   | -\$    | 2.01   | -\$    | 1.79   | -\$    | 0.58   | \$     | 2.13   | \$     | 1.27   | \$     | 5.05   |

| ING. PRICING, \$/tonne |    |       |    |       |    |       |    |       |    |       |    |       |    |       |    |       |    |       |    |       |    |       |    |       |
|------------------------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|----|-------|
| Wheat Hard Red         | \$ | 262   | \$ | 263   | \$ | 288   | \$ | 312   | \$ | 328   | \$ | 322   | \$ | 320   | \$ | 315   | \$ | 313   | \$ | 310   | \$ | 307   | \$ | 292   |
| Barley 10.0% CP        | \$ | 245   | \$ | 239   | \$ | 259   | \$ | 290   | \$ | 302   | \$ | 293   | \$ | 292   | \$ | 290   | \$ | 287   | \$ | 282   | \$ | 266   | \$ | 260   |
| Corn 8.0% CP           | \$ | 265   | \$ | 293   | \$ | 291   | \$ | 297   | \$ | 306   | \$ | 315   | \$ | 335   | \$ | 325   | \$ | 342   | \$ | 320   | \$ | 303   | \$ | 302   |
| Corn DDGS              | \$ | 315   | \$ | 315   | \$ | 310   | \$ | 325   | \$ | 342   | \$ | 340   | \$ | 350   | \$ | 365   | \$ | 350   | \$ | 375   | \$ | 370   | \$ | 337   |
| Millrun                | \$ | 236   | \$ | 245   | \$ | 235   | \$ | 240   | \$ | 243   | \$ | 225   | \$ | 235   | \$ | 242   | \$ | 252   | \$ | 260   | \$ | 240   | \$ | 225   |
| Peas                   | \$ | 270   | \$ | 260   | \$ | 305   | \$ | 320   | \$ | 320   | \$ | 318   | \$ | 320   | \$ | 350   | \$ | 370   | \$ | 370   | \$ | 365   | \$ | 380   |
| Faba Beans             | \$ | 290   | \$ | 305   | \$ | 305   | \$ | 320   | \$ | 320   | \$ | 318   | \$ | 320   | \$ | 350   | \$ | 370   | \$ | 370   | \$ | 365   | \$ | 380   |
| Canola Meal 36.0% CP   | \$ | 247   | \$ | 246   | \$ | 245   | \$ | 265   | \$ | 299   | \$ | 300   | \$ | 316   | \$ | 335   | \$ | 330   | \$ | 320   | \$ | 315   | \$ | 357   |
| Soybean Meal 46.0% CP  | \$ | 495   | \$ | 523   | \$ | 553   | \$ | 485   | \$ | 518   | \$ | 519   | \$ | 550   | \$ | 560   | \$ | 550   | \$ | 557   | \$ | 600   | \$ | 640   |
| BioLys                 |    |       |    |       |    |       | \$ | 2,050 | \$ | 2,050 | \$ | 2,070 | \$ | 2,070 | \$ | 2,050 | \$ | 2,050 | \$ | 1,985 | \$ | 1,985 | \$ | 1,925 |
| L-Lysine HCl           | \$ | 1,975 | \$ | 1,975 | \$ | 2,000 | \$ | 2,300 |    |       |    |       |    |       |    |       |    |       |    |       |    |       |    |       |
| Canola Oil             | \$ | 1,580 | \$ | 1,650 | \$ | 1,650 | \$ | 1,450 | \$ | 1,370 | \$ | 1,370 | \$ | 1,375 | \$ | 1,375 | \$ | 1,450 | \$ | 1,450 | \$ | 1,475 | \$ | 1,475 |