

# Hog Supply at a Glance

Week ending January 25, 2025



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-25	27-Jan-24		25-Jan-25	27-Jan-24	
West	170,637	194,531	↓ -12.3%	686,783	718,347	↓ -4.4%
East	233,322	229,276	↑ 1.8%	840,890	844,942	↓ -0.5%
<b>Canada</b>	<b>403,959</b>	<b>423,807</b>	<b>↓ -4.7%</b>	<b>1,527,673</b>	<b>1,563,289</b>	<b>↓ -2.3%</b>
Carcass weight (kg)*[1]	112.77	108.07	↑ 4.3%	111.59	110.40	↑ 1.1%
Pork Production (t)	45,554	45,801	↓ -0.5%	170,473	172,587	↓ -1.2%

[1] Week ending January 25 2025 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	25-Jan-25	27-Jan-24		25-Jan-25	27-Jan-24	
British Columbia	220.28	181.10	↑ 21.6%	223.30	176.31	↑ 26.7%
Alberta	223.70	193.10	↑ 15.8%	225.53	186.33	↑ 21.0%
Saskatchewan	209.17	174.04	↑ 20.2%	210.08	168.89	↑ 24.4%
Manitoba	222.40	195.14	↑ 14.0%	219.43	188.93	↑ 16.1%
Ontario [1]	249.28	228.32	↑ 9.2%	250.73	220.84	↑ 13.5%
Quebec **	209.09	188.54	↑ 10.9%	210.74	181.32	↑ 16.2%
New Brunswick	213.23	168.98	↑ 26.2%	213.30	162.88	↑ 31.0%
Nova Scotia	220.00	173.51	↑ 26.8%	222.07	168.68	↑ 31.7%
Prince Edward Island	209.09	188.54	↑ 10.9%	210.74	181.32	↑ 16.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-25	27-Jan-24		25-Jan-25	27-Jan-24	
British Columbia	3,122	3,501	↓ -10.8%	11,865	12,251	↓ -3.2%
Alberta	34,834	44,536	↓ -21.8%	146,712	165,248	↓ -11.2%
Saskatchewan	31,745	35,652	↓ -11.0%	127,600	136,921	↓ -6.8%
Manitoba	102,228	115,556	↓ -11.5%	403,396	423,712	↓ -4.8%
Ontario	113,367	112,754	↑ 0.5%	433,546	430,953	↑ 0.6%
Quebec	135,372	128,875	↑ 5.0%	474,124	462,204	↑ 2.6%
New Brunswick	3	370	↓ -99.2%	7	910	↓ -99.2%
Nova Scotia	344	135	-	845	716	↑ 18.0%
Prince Edward Island	833	719	↑ 15.9%	2,348	2,491	↓ -5.7%
<b>Canada</b>	<b>421,848</b>	<b>442,098</b>	<b>↓ -4.6%</b>	<b>1,600,443</b>	<b>1,635,406</b>	<b>↓ -2.1%</b>

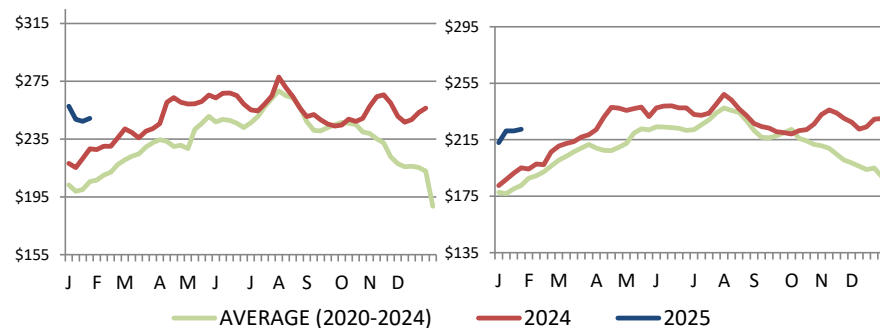
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	3,191	2,339	↑ 36.4%	11,692	8,172	↑ 43.1%
East	544	1,095	↓ -50.3%	2,970	3,854	↓ -22.9%
<b>Canada</b>	<b>3,735</b>	<b>3,434</b>	<b>↑ 8.8%</b>	<b>14,662</b>	<b>12,026</b>	<b>↑ 21.9%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDNS/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100

## Exports

### Canadian Pork Exports Metric tonnes

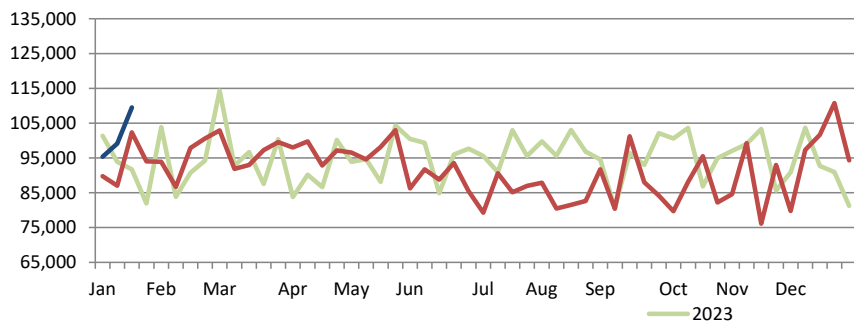
	Monthly		Chg	YTD Ending		Chg
	Nov-24	Nov-23		Nov-24	Nov-23	
	United States	35,320	37,331	↓ -5.4%	378,706	393,300
Japan	23,254	15,650	↑ 48.6%	263,948	167,384	↑ 57.7%
China	16,570	15,984	↑ 3.7%	186,813	218,812	↓ -14.6%
Mexico	19,033	16,326	↑ 16.6%	175,556	156,310	↑ 12.3%
Philippines	3,945	7,104	↓ -44.5%	96,272	101,231	↓ -4.9%
South Korea	5,007	4,415	↑ 13.4%	75,015	46,861	↑ 60.1%
Taiwan	3,524	4,038	↓ -12.7%	37,135	47,073	↓ -21.1%
Colombia	4,855	3,327	↑ 45.9%	24,631	19,938	↑ 23.5%
Malaysia	257	257	↓ -0.1%	11,472	4,115	-
Australia	579	1,189	↓ -51.3%	11,408	7,293	↑ 56.4%
EU - 27	9	161	↓ -94.3%	1,462	2,363	↓ -38.1%
Other	4,285	5,630	↓ -23.9%	62,583	60,017	↑ 4.3%
<b>Total</b>	<b>116,636</b>	<b>111,414</b>	<b>↑ 4.7%</b>	<b>1,325,001</b>	<b>1,224,698</b>	<b>↑ 8.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

Number of Head	Week Ending		Chg	YTD Ending		Chg
	18-Jan-25	20-Jan-24		18-Jan-25	20-Jan-24	
		109,511	102,376	↑ 7.0%	304,007	279,174



Source: USDA - APHIS

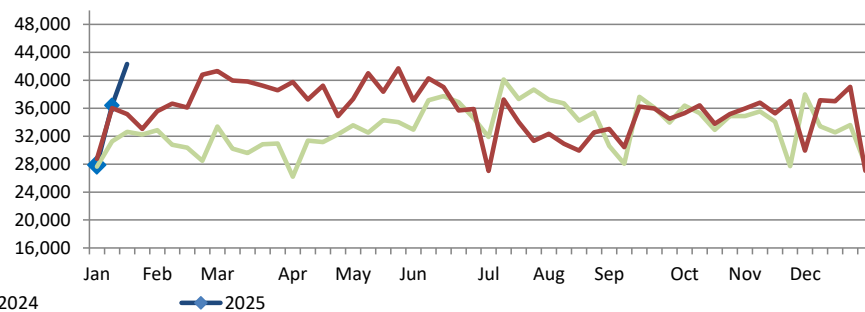
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-24	Nov-23		Nov-24	Nov-23	
	United States	164,492	157,901	↑ 4.2%	1,648,594	1,652,933
Japan	126,072	79,073	↑ 59.4%	1,382,994	797,023	↑ 73.5%
China	40,427	39,098	↑ 3.4%	428,273	521,984	↓ -18.0%
Mexico	48,872	40,191	↑ 21.6%	427,419	386,863	↑ 10.5%
Philippines	12,013	19,713	↓ -39.1%	260,876	285,189	↓ -8.5%
South Korea	25,239	19,443	↑ 29.8%	358,356	192,676	↑ 86.0%
Taiwan	13,963	12,727	↑ 9.7%	133,905	151,853	↓ -11.8%
Colombia	14,856	10,241	↑ 45.1%	73,912	58,772	↑ 25.8%
Malaysia	793	658	↑ 20.6%	34,192	11,923	-
Australia	1,857	4,424	↓ -58.0%	38,759	24,017	↑ 61.4%
EU - 27	60	659	↓ -90.9%	5,492	8,668	↓ -36.6%
Other	13,744	18,655	↓ -26.3%	199,835	172,862	↑ 15.6%
<b>Total</b>	<b>462,388</b>	<b>402,784</b>	<b>↑ 14.8%</b>	<b>4,992,607</b>	<b>4,264,762</b>	<b>↑ 17.1%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

Number of Head	Week Ending		Chg	YTD Ending		Chg
	18-Jan-25	20-Jan-24		18-Jan-25	20-Jan-24	
		42,333	35,156	↑ 20.4%	106,620	99,935



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-25	27-Jan-24		25-Jan-25	27-Jan-24	
<b>**Fresh and Frozen Pork</b>						
United States	2,593	2,871	↓ -9.7%	10,215	11,263	↓ -9.3%
Germany	25	98	↓ -74.5%	330	321	↑ 2.7%
Brazil	25	130	↓ -80.8%	276	710	↓ -61.2%
Denmark	0	25	-	266	356	↓ -25.3%
Netherlands	0	0	-	74	50	↑ 46.9%
Other	16	48	↓ -67.1%	88	185	↓ -52.1%
<b>Total Fresh and Frozen</b>	<b>2,658</b>	<b>3,172</b>	<b>↓ -16.2%</b>	<b>11,249</b>	<b>12,886</b>	<b>↓ -12.7%</b>

Source: CFIA

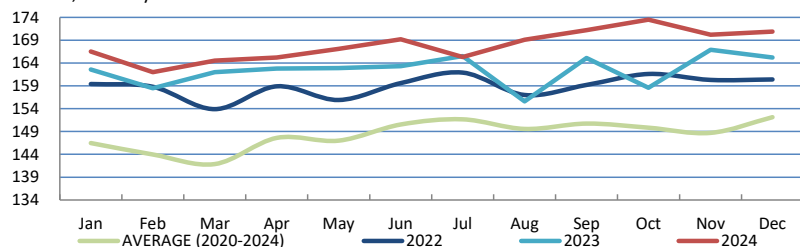
	Week Ending		Chg	YTD Ending		Chg
	25-Jan-25	27-Jan-24		25-Jan-25	27-Jan-24	
<b>**Pork Processed</b>						
United States	1,052	1,051	↑ 0.2%	3,882	4,542	↓ -14.5%
Italy	12	86	↓ -85.6%	203	313	↓ -35.1%
Austria	0	20	-	31	70	↓ -56.0%
Other	0	18	-	37	112	↓ -67.0%
<b>Total Processed</b>	<b>1,065</b>	<b>1,174</b>	<b>↓ -9.3%</b>	<b>4,152</b>	<b>5,037</b>	<b>↓ -17.6%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>163</b>	<b>25</b>	<b>-</b>
<b>Total</b>	<b>3,723</b>	<b>4,346</b>	<b>↓ -14.3%</b>	<b>15,564</b>	<b>17,948</b>	<b>↓ -13.3%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2022 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

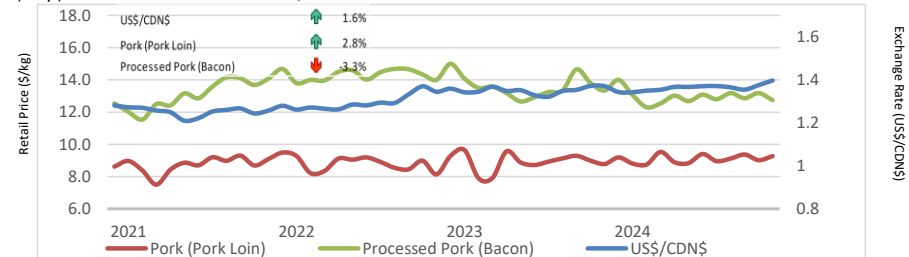
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	25-Jan-25	27-Jan-24		25-Jan-25	27-Jan-24	
Carcass	91.35	89.10	↑ 2.5%	90.60	86.66	↑ 4.5%
Loin	83.02	85.79	↓ -3.2%	81.15	83.83	↓ -3.2%
Butt	104.38	100.63	↑ 3.7%	108.45	102.39	↑ 5.9%
Pic	65.05	65.25	↓ -0.3%	66.89	67.95	↓ -1.6%
Rib	148.63	128.59	↑ 15.6%	143.58	123.26	↑ 16.5%
Ham	78.50	71.13	↑ 10.4%	81.58	76.13	↑ 7.2%
Belly	137.91	141.19	↓ -2.3%	129.40	120.30	↑ 7.6%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

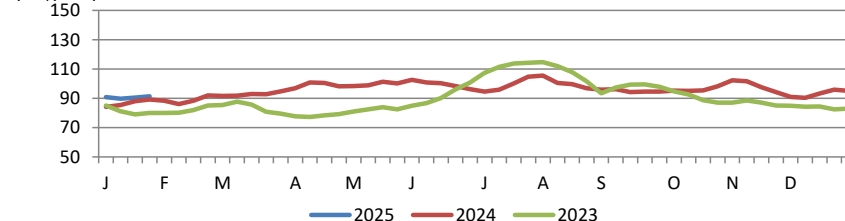
US\$/SCDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-25	27-Jan-24		25-Jan-25	27-Jan-24	
Slaughter ('000 head)	2,477	2,688	↓ -7.8%	9,021	9,845	↓ -8.4%
Pork Production (mil. lbs)	541	584	↓ -7.5%	1,970	2,144	↓ -8.1%
Avg Dressed Weight (lbs)	218	217	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	25-Jan-25	27-Jan-24		25-Jan-25	27-Jan-24	
US - National	80.93	72.88	↑ 11.0%	80.76	70.47	↑ 14.6%
Eastern Cornbelt	81.85	76.09	↑ 7.6%	81.87	72.83	↑ 12.4%
Iowa Minnesota	81.01	71.69	↑ 13.0%	80.62	69.71	↑ 15.7%
Western Cornbelt	81.04	71.59	↑ 13.2%	80.65	69.48	↑ 16.1%

#### Total composite weighted average prices\*

	25-Jan-25	27-Jan-24	Chg	25-Jan-25	27-Jan-24	Chg
Early Weaned Pigs	78.60	43.06	↑ 82.5%	79.73	39.81	-
40 lb Feeder Pigs	107.00	47.85	-	101.31	47.61	-

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-24	Nov-23		Nov-24	Nov-23	
Canada	27,409	29,825	↓ -8.1%	294,660	312,837	↓ -5.8%
Mexico	3,546	3,912	↓ -9.4%	37,857	39,715	↓ -4.7%
Denmark	2,235	3,183	↓ -29.8%	32,138	27,670	↑ 16.1%
Brazil	2,896	1,845	↑ 57.0%	29,601	20,292	↑ 45.9%
Italy	2,238	1,536	↑ 45.7%	22,656	20,926	↑ 8.3%
Other	4,700	5,676	↓ -17.2%	60,303	54,014	↑ 11.6%
<b>Total</b>	<b>43,024</b>	<b>45,977</b>	<b>↓ -6.4%</b>	<b>477,214</b>	<b>475,454</b>	<b>↑ 0.4%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-24	Nov-23		Nov-24	Nov-23	
Mexico	104,184	105,297	↓ -1.1%	1,094,150	1,050,713	↑ 4.1%
Japan	39,306	38,662	↑ 1.7%	444,147	450,469	↓ -1.4%
South Korea	20,535	24,073	↓ -14.7%	274,650	234,511	↑ 17.1%
Canada	24,800	24,503	↑ 1.2%	220,121	232,220	↓ -5.2%
China	22,122	12,391	↑ 78.5%	188,029	216,186	↓ -13.0%
Other	80,946	70,476	↑ 14.9%	713,374	619,159	↑ 15.2%
<b>Total</b>	<b>291,893</b>	<b>275,402</b>	<b>↑ 6.0%</b>	<b>2,934,472</b>	<b>2,803,258</b>	<b>↑ 4.7%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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