

# Hog Supply at a Glance

Week ending November 23, 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	23-Nov-24	25-Nov-23		23-Nov-24	25-Nov-23	
West	180,116	190,916	↓ -5.7%	8,231,120	8,343,746	↓ -1.3%
East	220,337	234,235	↓ -5.9%	10,208,254	10,653,599	↓ -4.2%
<b>Canada</b>	<b>400,453</b>	<b>425,151</b>	<b>↓ -5.8%</b>	<b>18,439,374</b>	<b>18,997,345</b>	<b>↓ -2.9%</b>
Carcass weight (kg)*[1]	110.33	109.32	↑ 0.9%	109.93	107.44	↑ 2.3%
Pork Production (t)	44,182	46,477	↓ -4.9%	2,027,040	2,041,075	↓ -0.7%

[1] Week ending November 23, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	23-Nov-24	25-Nov-23		23-Nov-24	25-Nov-23	
British Columbia	231.22	199.51	↑ 15.9%	216.95	212.39	↑ 2.1%
Alberta	234.40	202.60	↑ 15.7%	221.96	213.14	↑ 4.1%
Saskatchewan	217.60	186.02	↑ 17.0%	207.66	203.79	↑ 1.9%
Manitoba*	230.22	200.14	↑ 15.0%	223.47	217.52	↑ 2.7%
Ontario [1]	259.99	225.66	↑ 15.2%	250.77	237.97	↑ 5.4%
Quebec **	216.17	186.42	↑ 16.0%	206.71	194.11	↑ 6.5%
New Brunswick	221.76	182.81	↑ 21.3%	210.15	202.74	↑ 3.7%
Nova Scotia	236.08	194.00	↑ 21.7%	217.88	213.25	↑ 2.2%
Prince Edward Island	216.17	186.42	↑ 16.0%	206.71	196.08	↑ 5.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Week of November 02 2024 includes an estimate

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	23-Nov-24	25-Nov-23		23-Nov-24	25-Nov-23	
British Columbia	2,732	2,967	↓ -7.9%	144,531	139,018	↑ 4.0%
Alberta	43,134	40,149	↑ 7.4%	1,812,343	1,968,492	↓ -7.9%
Saskatchewan	34,480	33,662	↑ 2.4%	1,547,252	1,607,542	↓ -3.8%
Manitoba	114,633	106,060	↑ 8.1%	4,886,863	4,792,681	↑ 2.0%
Ontario	110,307	101,926	↑ 8.2%	4,897,802	4,891,309	↑ 0.1%
Quebec	136,195	132,169	↑ 3.0%	5,885,185	6,313,440	↓ -6.8%
New Brunswick	569	0	-	18,430	21,139	↓ -12.8%
Nova Scotia	278	167	↑ 66.5%	7,324	6,585	↑ 11.2%
Prince Edward Island	1,014	937	↑ 8.2%	42,651	38,363	↑ 11.2%
<b>Canada</b>	<b>443,342</b>	<b>418,037</b>	<b>↑ 6.1%</b>	<b>19,242,381</b>	<b>19,778,569</b>	<b>↓ -2.7%</b>

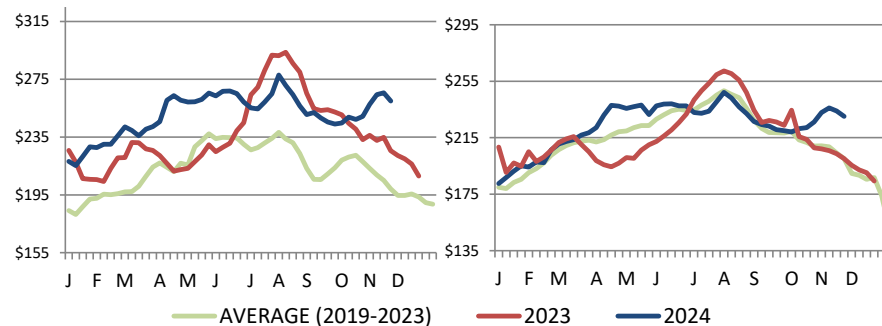
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,672	1,757	↑ 52.1%	125,207	85,563	↑ 46.3%
East	660	987	↓ -33.1%	37,842	42,942	↓ -11.9%
<b>Canada</b>	<b>3,332</b>	<b>2,744</b>	<b>↑ 21.4%</b>	<b>163,049</b>	<b>128,505</b>	<b>↑ 26.9%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDNS/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100

## Exports

### Canadian Pork Exports Metric tonnes

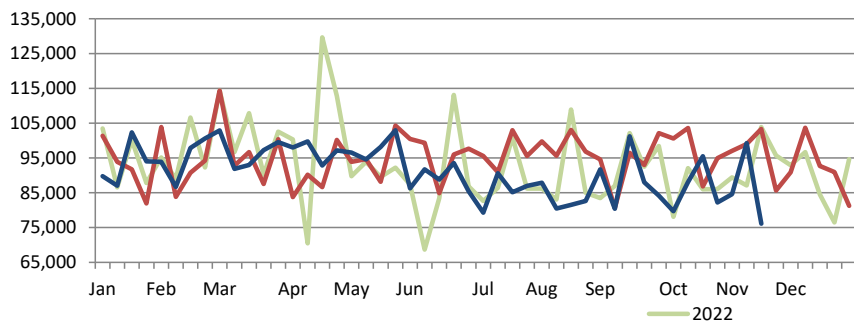
	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
United States	32,443	33,456	↓ -3.0%	307,626	320,206	↓ -3.9%
Japan	27,151	17,048	↑ 59.3%	214,625	137,783	↑ 55.8%
China	19,631	18,600	↑ 5.5%	148,998	186,280	↓ -20.0%
Mexico	15,231	14,240	↑ 7.0%	140,688	127,244	↑ 10.6%
Philippines	6,770	7,179	↓ -5.7%	85,604	86,855	↓ -1.4%
South Korea	7,333	4,423	↑ 65.8%	64,339	37,454	↑ 71.8%
Taiwan	3,816	2,413	↑ 58.2%	29,490	40,106	↓ -26.5%
Colombia	2,556	1,361	↑ 87.8%	16,572	12,461	↑ 33.0%
Malaysia	494	190	-	10,528	3,694	-
Australia	960	576	↑ 66.7%	10,118	5,655	↑ 78.9%
EU - 27	102	530	↓ -80.8%	1,514	2,099	↓ -27.9%
Other	5,348	4,524	↑ 18.2%	52,561	48,127	↑ 9.2%
<b>Total</b>	<b>121,837</b>	<b>104,540</b>	<b>↑ 16.5%</b>	<b>1,082,663</b>	<b>1,007,964</b>	<b>↑ 7.4%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
Number of Head	76,126	103,318	↓ -26.3%	4,188,085	4,385,952	↓ -4.5%



Source: USDA - APHIS

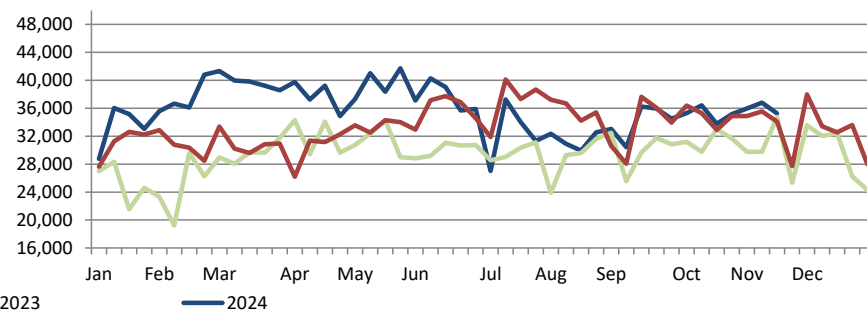
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
United States	141,539	151,671	↓ -6.7%	1,325,771	1,334,710	↓ -0.7%
Japan	144,130	81,155	↑ 77.6%	1,115,794	651,047	↑ 71.4%
China	45,845	42,610	↑ 7.6%	338,816	444,928	↓ -23.8%
Mexico	38,259	37,944	↑ 0.8%	339,290	315,096	↑ 7.7%
Philippines	19,356	21,493	↓ -9.9%	229,077	244,432	↓ -6.3%
South Korea	37,203	17,878	-	304,294	152,727	-
Taiwan	13,786	7,907	↑ 74.4%	103,999	129,572	↓ -19.7%
Colombia	8,093	4,732	↑ 71.0%	50,392	36,864	↑ 36.7%
Malaysia	1,247	456	-	30,938	10,759	-
Australia	3,456	2,095	↑ 65.0%	34,248	17,621	-
EU - 27	506	445	↑ 13.7%	5,904	7,657	↓ -22.9%
Other	18,065	15,771	↑ 14.5%	167,443	134,750	↑ 24.3%
<b>Total</b>	<b>471,486</b>	<b>384,155</b>	<b>↑ 22.7%</b>	<b>4,045,966</b>	<b>3,480,162</b>	<b>↑ 16.3%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	16-Nov-24	18-Nov-23		16-Nov-24	18-Nov-23	
Number of Head	35,268	34,090	↑ 3.5%	1,652,715	1,537,562	↑ 7.5%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	23-Nov-24	25-Nov-23		23-Nov-24	25-Nov-23	
<b>**Fresh and Frozen Pork</b>						
United States	2,938	2,540	↑ 15.6%	123,568	128,956	↓ -4.2%
Brazil	0	25	-	7,254	3,291	-
Germany	0	49	-	6,710	8,869	↓ -24.3%
Denmark	0	274	-	4,244	7,227	↓ -41.3%
Spain	0	74	-	1,514	2,643	↓ -42.7%
Other	25	72	↓ -65.1%	3,593	4,884	↓ -26.4%
<b>Total Fresh and Frozen</b>	<b>2,963</b>	<b>3,033</b>	<b>↓ -2.3%</b>	<b>146,883</b>	<b>155,870</b>	<b>↓ -5.8%</b>

Source: CFIA

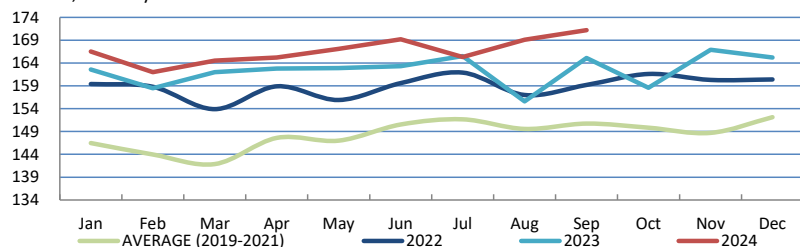
	Week Ending		Chg	YTD Ending		Chg
	23-Nov-24	25-Nov-23		23-Nov-24	25-Nov-23	
<b>**Pork Processed</b>						
United States	5,583	2,543	-	67,358	63,323	↑ 6.4%
Italy	185	150	↑ 23.2%	4,192	4,337	↓ -3.4%
Denmark	13	38	↓ -64.7%	748	731	↑ 2.4%
Other	36	71	↓ -49.3%	2,391	1,905	↑ 25.6%
<b>Total Processed</b>	<b>5817</b>	<b>2,801</b>	<b>-</b>	<b>74,690</b>	<b>70,296</b>	<b>↑ 6.2%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>171</b>	<b>89</b>	<b>-</b>
<b>Total</b>	<b>5,932</b>	<b>5,834</b>	<b>↑ 1.7%</b>	<b>221,744</b>	<b>226,255</b>	<b>↓ -2.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

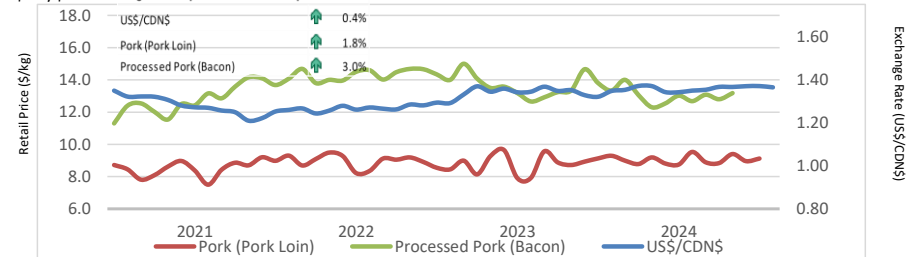
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	23-Nov-24	25-Nov-23		23-Nov-24	25-Nov-23	
Carcass	94.24	85.04	↑ 10.8%	95.99	90.49	↑ 6.1%
Loin	81.87	83.30	↓ -1.7%	92.87	88.67	↑ 4.7%
Butt	107.15	108.72	↓ -1.4%	113.10	113.32	↓ -0.2%
Pic	72.33	78.70	↓ -8.1%	73.61	73.04	↑ 0.8%
Rib	155.27	110.92	↑ 40.0%	146.24	117.70	↑ 24.2%
Ham	87.24	79.51	↑ 9.7%	85.80	83.48	↑ 2.8%
Belly	134.98	97.44	↑ 38.5%	129.80	114.43	↑ 13.4%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

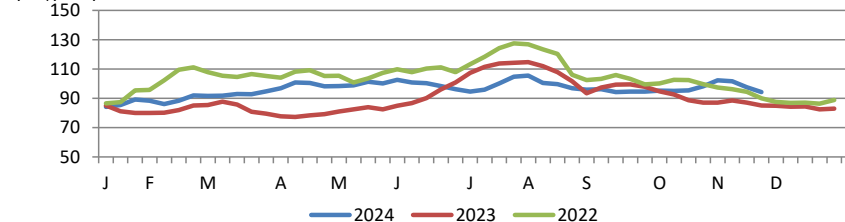
US\$/SCDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	23-Nov-24	25-Nov-23		23-Nov-24	25-Nov-23	
Slaughter ('000 head)	2,565	2,221	↑ 15.5%	116,059	114,641	↑ 1.2%
Pork Production (mil. lbs)	550	479	↑ 14.9%	24,851	24,429	↑ 1.7%
Avg Dressed Weight (lbs)	214	215	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	23-Nov-24	25-Nov-23		23-Nov-24	25-Nov-23	
US - National	84.31	73.10	↑ 15.3%	84.31	82.76	↑ 1.9%
Eastern Cornbelt	84.74	73.22	↑ 15.7%	84.66	81.53	↑ 3.8%
Iowa Minnesota	84.58	72.65	↑ 16.4%	83.03	82.63	↑ 0.5%
Western Cornbelt	84.67	72.39	↑ 17.0%	84.08	82.54	↑ 1.9%

#### Total composite weighted average prices\*

	23-Nov-24	25-Nov-23	Chg	23-Nov-24	25-Nov-23	Chg
Early Weaned Pigs	56.82	35.34	↑ 60.8%	42.70	32.45	↑ 31.6%
40 lb Feeder Pigs	69.67	42.77	↑ 62.9%	66.39	54.50	↑ 21.8%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
Canada	25,355	27,338	↓ -7.3%	239,664	253,412	↓ -5.4%
Mexico	3,149	3,139	↑ 0.3%	30,349	31,755	↓ -4.4%
Denmark	2,031	2,874	↓ -29.3%	27,035	20,862	↑ 29.6%
Brazil	1,653	2,343	↓ -29.5%	24,786	15,306	↑ 61.9%
Italy	1,973	2,129	↓ -7.3%	17,711	16,734	↑ 5.8%
Other	5,337	4,660	↑ 14.5%	51,588	42,363	↑ 21.8%
<b>Total</b>	<b>39,498</b>	<b>42,483</b>	<b>↓ -7.0%</b>	<b>391,133</b>	<b>380,431</b>	<b>↑ 2.8%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
Mexico	94,140	93,172	↑ 1.0%	887,942	838,658	↑ 5.9%
Japan	34,918	33,615	↑ 3.9%	368,536	377,189	↓ -2.3%
South Korea	14,360	16,337	↓ -12.1%	238,353	191,107	↑ 24.7%
Canada	22,001	26,425	↓ -16.7%	177,466	186,928	↓ -5.1%
China	20,831	14,601	↑ 42.7%	142,200	188,722	↓ -24.7%
Other	62,851	48,227	↑ 30.3%	563,727	485,425	↑ 16.1%
<b>Total</b>	<b>249,102</b>	<b>232,377</b>	<b>↑ 7.2%</b>	<b>2,378,224</b>	<b>2,268,027</b>	<b>↑ 4.9%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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