

Hog Supply at a Glance

Week ending November 09, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
West	194,873	160,168	↑ 21.7%	7,899,173	7,957,218	↓ -0.7%
East	232,127	240,899	↓ -3.6%	9,748,364	10,192,021	↓ -4.4%
Canada	427,000	401,067	↑ 6.5%	17,647,537	18,149,239	↓ -2.8%
Carcass weight (kg)*[1]	110.44	109.26	↑ 1.1%	109.90	107.37	↑ 2.4%
Pork Production (t)	47,158	43,821	↑ 7.6%	1,939,464	1,948,684	↓ -0.5%

[1] Week ending November 9, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
British Columbia	224.13	202.09	↑ 10.9%	216.31	212.94	↑ 1.6%
Alberta	236.70	205.10	↑ 15.4%	221.32	213.54	↑ 3.6%
Saskatchewan	220.00	190.92	↑ 15.2%	207.14	204.49	↑ 1.3%
Manitoba*	236.18	205.85	↑ 14.7%	223.05	218.22	↑ 2.2%
Ontario [1]	264.41	232.64	↑ 13.7%	250.23	238.31	↑ 5.0%
Quebec **	231.91	190.91	↑ 21.5%	206.13	194.38	↑ 6.0%
New Brunswick	226.88	190.28	↑ 19.2%	209.51	203.51	↑ 2.9%
Nova Scotia	228.77	201.67	↑ 13.4%	217.08	213.97	↑ 1.5%
Prince Edward Island	231.91	190.91	↑ 21.5%	206.13	196.44	↑ 4.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Week of November 02 2024 includes an estimate

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
British Columbia	510	3,431	↓ -85.1%	126,561	130,631	↓ -3.1%
Alberta	39,002	43,384	↓ -10.1%	1,692,732	1,840,815	↓ -8.0%
Saskatchewan	34,045	34,963	↓ -2.6%	1,447,859	1,501,297	↓ -3.6%
Manitoba	101,689	116,522	↓ -12.7%	4,566,538	4,473,484	↑ 2.1%
Ontario	113,245	109,866	↑ 3.1%	4,560,416	4,561,473	↓ 0.0%
Quebec	140,528	140,748	↓ -0.2%	5,481,185	5,906,693	↓ -7.2%
New Brunswick	167	360	↓ -53.6%	18,087	18,606	↓ -2.8%
Nova Scotia	130	92	↑ 41.3%	6,216	6,123	↑ 1.5%
Prince Edward Island	403	828	↓ -51.3%	40,705	35,678	↑ 14.1%
Canada	429,719	450,194	↓ -4.5%	17,940,299	18,474,800	↓ -2.9%

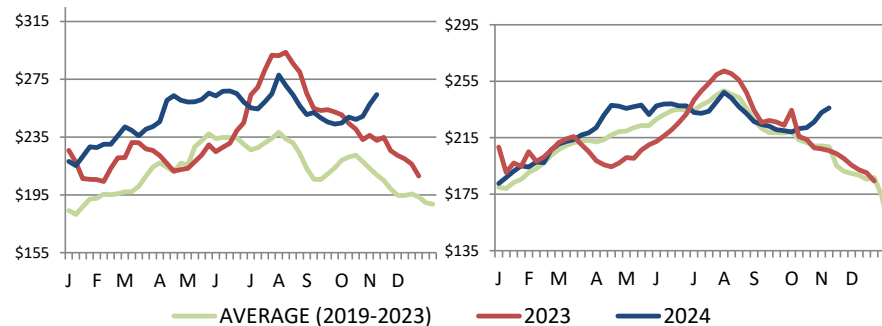
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,695	1,654	↑ 62.9%	119,611	82,219	↑ 45.5%
East	742	1,123	↓ -33.9%	36,520	40,940	↓ -10.8%
Canada	3,437	2,777	↑ 23.8%	156,131	123,159	↑ 26.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDNS/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100

Exports

Canadian Pork Exports Metric tonnes

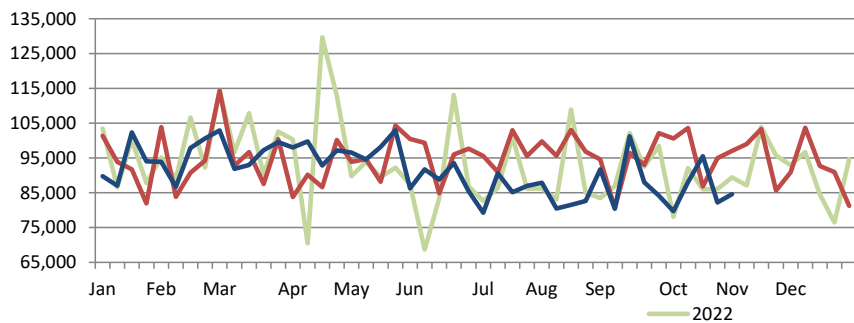
	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
	United States	32,443	33,456	↓ -3.0%	307,626	320,206
Japan	27,151	17,048	↑ 59.3%	214,625	137,783	↑ 55.8%
China	19,631	18,600	↑ 5.5%	148,998	186,280	↓ -20.0%
Mexico	15,231	14,240	↑ 7.0%	140,688	127,244	↑ 10.6%
Philippines	6,770	7,179	↓ -5.7%	85,604	86,855	↓ -1.4%
South Korea	7,333	4,423	↑ 65.8%	64,339	37,454	↑ 71.8%
Taiwan	3,816	2,413	↑ 58.2%	29,490	40,106	↓ -26.5%
Colombia	2,556	1,361	↑ 87.8%	16,572	12,461	↑ 33.0%
Malaysia	494	190	↑ 159.9%	10,528	3,694	-
Australia	960	576	↑ 66.7%	10,118	5,655	↑ 78.9%
EU - 27	102	530	↓ -80.8%	1,514	2,099	↓ -27.9%
Other	5,348	4,524	↑ 18.2%	52,561	48,127	↑ 9.2%
Total	121,837	104,540	↑ 16.5%	1,082,663	1,007,964	↑ 7.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

Number of Head	Week Ending		Chg	YTD Ending		Chg
	02-Nov-24	04-Nov-23		02-Nov-24	04-Nov-23	
	84,621	97,036	↓ -12.8%	4,012,683	4,190,096	↓ -4.2%



Source: USDA - APHIS

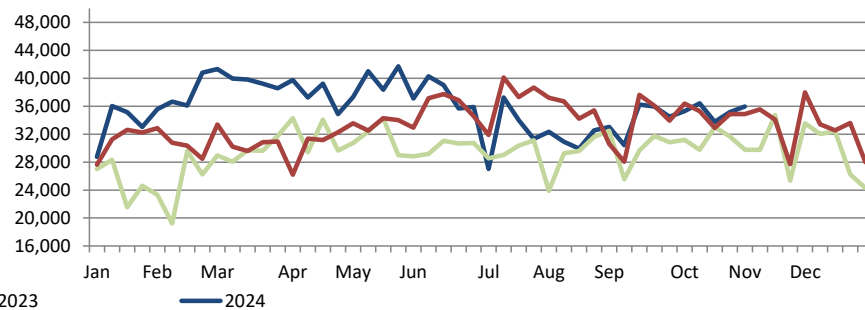
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
	United States	141,539	151,671	↓ -6.7%	1,325,771	1,334,710
Japan	144,130	81,155	↑ 77.6%	1,115,794	651,047	↑ 71.4%
China	45,845	42,610	↑ 7.6%	338,816	444,928	↓ -23.8%
Mexico	38,259	37,944	↑ 0.8%	339,290	315,096	↑ 7.7%
Philippines	19,356	21,493	↓ -9.9%	229,077	244,432	↓ -6.3%
South Korea	37,203	17,878	-	304,294	152,727	-
Taiwan	13,786	7,907	↑ 74.4%	103,999	129,572	↓ -19.7%
Colombia	8,093	4,732	↑ 71.0%	50,392	36,864	↑ 36.7%
Malaysia	1,247	456	-	30,938	10,759	-
Australia	3,456	2,095	↑ 65.0%	34,248	17,621	↑ 94.4%
EU - 27	506	445	↑ 13.7%	5,904	7,657	↓ -22.9%
Other	18,065	15,771	↑ 14.5%	167,443	134,750	↑ 24.3%
Total	471,486	384,155	↑ 22.7%	4,045,966	3,480,162	↑ 16.3%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

Number of Head	Week Ending		Chg	YTD Ending		Chg
	02-Nov-24	04-Nov-23		02-Nov-24	04-Nov-23	
	35,954	34,876	↑ 3.1%	1,580,642	1,468,580	↑ 7.6%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
**Fresh and Frozen Pork						
United States	2,744	2,696	↑ 1.8%	117,744	123,694	↓ -4.8%
Brazil	25	275	-	7,053	2,933	-
Germany	0	194	↓ -100.0%	6,611	8,747	↓ -24.4%
Denmark	0	174	-	4,152	6,929	↓ -40.1%
Spain	0	107	-	1,514	2,496	↓ -39.4%
Other	0	0	↓ -163.3%	3,545	4,812	↓ -26.3%
Total Fresh and Frozen	2,769	3,447	↓ -19.7%	140,618	149,610	↓ -6.0%

Source: CFIA

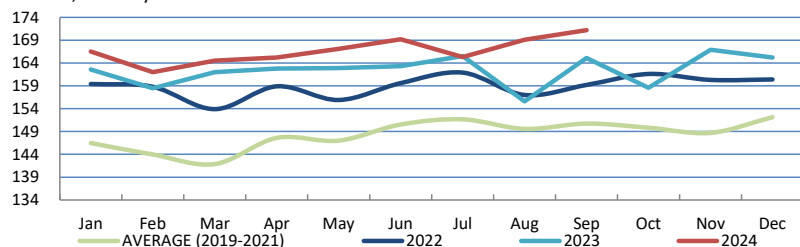
	Week Ending		Chg	YTD Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
**Pork Processed						
United States	1,482	1,761	↓ -15.8%	61,714	58,093	↑ 6.2%
Italy	16	126	↓ -87.4%	3,931	4,078	↓ -3.6%
Denmark	0	27	-	735	693	↑ 6.0%
Other	5	13	↓ -61.4%	2,312	1,766	↑ 30.9%
Total Processed	1503	1,927	↓ -22.0%	68,692	64,631	↑ 6.3%
Total Pork Fat	0	0	-	171	89	-
Total	4,271	5,373	↓ -20.5%	209,481	214,329	↓ -2.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

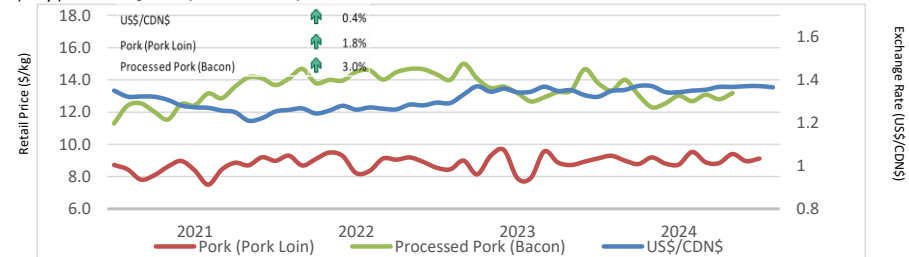
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
Carcass	101.59	88.46	↑ 14.8%	96.00	90.69	↑ 5.9%
Loin	84.37	86.89	↓ -2.9%	92.87	88.90	↑ 4.5%
Butt	106.01	106.31	↓ -0.3%	113.10	113.50	↓ -0.4%
Pic	72.87	76.68	↓ -5.0%	73.61	72.83	↑ 1.1%
Rib	158.72	108.53	↑ 46.2%	146.24	118.04	↑ 23.9%
Ham	92.86	83.98	↑ 10.6%	85.80	83.58	↑ 2.7%
Belly	167.09	107.89	↑ 54.9%	129.80	115.04	↑ 12.8%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

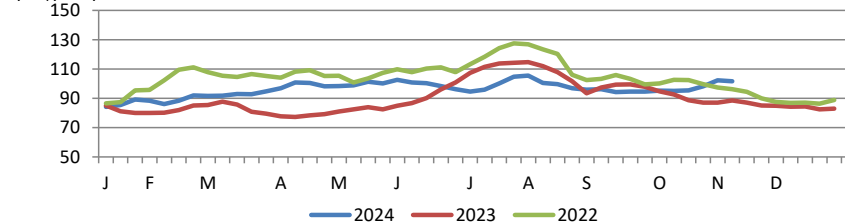
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
Slaughter ('000 head)	2,605	2,578	↑ 1.0%	110,861	109,773	↑ 1.0%
Pork Production (mil. lbs)	556	550	↑ 1.1%	23,731	23,384	↑ 1.5%
Avg Dressed Weight (lbs)	214	213	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	09-Nov-24	11-Nov-23		09-Nov-24	11-Nov-23	
US - National	87.67	75.85	↑ 15.6%	84.18	83.15	↑ 1.2%
Eastern Cornbelt	89.16	75.97	↑ 17.4%	84.53	81.84	↑ 3.3%
Iowa Minnesota	87.34	75.30	↑ 16.0%	82.82	83.04	↓ -0.3%
Western Cornbelt	87.40	75.15	↑ 16.3%	83.94	82.95	↑ 1.2%

Total composite weighted average prices*

	09-Nov-24	11-Nov-23	Chg	09-Nov-24	11-Nov-23	Chg
Early Weaned Pigs	51.55	27.71	↑ 86.0%	42.28	30.67	↑ 37.9%
40 lb Feeder Pigs	64.37	38.27	↑ 68.2%	66.27	52.18	↑ 27.0%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
Canada	25,355	27,338	↓ -7.3%	239,664	253,412	↓ -5.4%
Mexico	3,149	3,139	↑ 0.3%	30,349	31,755	↓ -4.4%
Denmark	2,031	2,874	↓ -29.3%	27,035	20,862	↑ 29.6%
Brazil	1,653	2,343	↓ -29.5%	24,786	15,306	↑ 61.9%
Italy	1,973	2,129	↓ -7.3%	17,711	16,734	↑ 5.8%
Other	5,337	4,660	↑ 14.5%	51,588	42,363	↑ 21.8%
Total	39,498	42,483	↓ -7.0%	391,133	380,431	↑ 2.8%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-24	Sep-23		Sep-24	Sep-23	
Mexico	94,140	93,172	↑ 1.0%	887,942	838,658	↑ 5.9%
Japan	34,918	33,615	↑ 3.9%	368,536	377,189	↓ -2.3%
South Korea	14,360	16,337	↓ -12.1%	238,353	191,107	↑ 24.7%
Canada	22,001	26,425	↓ -16.7%	177,466	186,928	↓ -5.1%
China	20,831	14,601	↑ 42.7%	142,200	188,722	↓ -24.7%
Other	62,851	48,227	↑ 30.3%	563,727	485,425	↑ 16.1%
Total	249,102	232,377	↑ 7.2%	2,378,224	2,268,027	↑ 4.9%

Source: USDA, Economic Research Service

For more information, please contact

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