

# Hog Supply at a Glance

Week ending October 5, 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	05-Oct-24	07-Oct-23		05-Oct-24	07-Oct-23	
West	157,756	156,654	↑ 0.7%	6,987,301	7,060,640	↓ -1.0%
East	232,037	230,222	↑ 0.8%	8,636,578	9,053,135	↓ -4.6%
<b>Canada</b>	<b>389,793</b>	<b>386,876</b>	<b>↑ 0.8%</b>	<b>15,623,879</b>	<b>16,113,775</b>	<b>↓ -3.0%</b>
Carcass weight (kg)*[1]	108.80	107.55	↑ 1.2%	109.90	107.25	↑ 2.5%
Pork Production (t)	42,409	41,610	↑ 1.9%	1,717,064	1,728,202	↓ -0.6%

[1] Week ending October 5, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	05-Oct-24	07-Oct-23		05-Oct-24	07-Oct-23	
British Columbia	213.37	219.31	↓ -2.7%	216.12	213.44	↑ 1.3%
Alberta	216.80	223.80	↓ -3.1%	220.81	213.82	↑ 3.3%
Saskatchewan	203.39	207.94	↓ -2.2%	206.73	205.51	↑ 0.6%
Manitoba	219.02	234.51	↓ -6.6%	222.50	219.24	↑ 1.5%
Ontario [1]	244.75	250.39	↓ -2.3%	249.82	238.43	↑ 4.8%
Quebec **	206.58	205.24	↑ 0.7%	204.60	194.55	↑ 5.2%
New Brunswick	206.81	207.51	↓ -0.3%	208.76	204.54	↑ 2.1%
Nova Scotia	214.21	219.20	↓ -2.3%	216.76	213.27	↑ 1.6%
Prince Edward Island	206.58	205.24	↑ 0.7%	204.60	196.87	↑ 3.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	05-Oct-24	07-Oct-23		05-Oct-24	07-Oct-23	
British Columbia	3,052	3,515	↓ -13.2%	118,623	117,691	↑ 0.8%
Alberta	37,241	41,700	↓ -10.7%	1,537,122	1,674,208	↓ -8.2%
Saskatchewan	33,113	32,588	↑ 1.6%	1,322,814	1,364,456	↓ -3.1%
Manitoba	85,604	84,512	↑ 1.3%	4,148,696	4,032,067	↑ 2.9%
Ontario	111,756	105,196	↑ 6.2%	4,132,478	4,139,346	↓ -0.2%
Quebec	134,681	136,025	↓ -1.0%	4,976,965	5,384,110	↓ -7.6%
New Brunswick	360	933	-	16,868	16,699	↑ 1.0%
Nova Scotia	305	314	↓ -2.9%	5,718	5,666	↑ 0.9%
Prince Edward Island	864	626	↑ 38.0%	37,884	32,826	↑ 15.4%
<b>Canada</b>	<b>406,976</b>	<b>405,409</b>	<b>↑ 0.4%</b>	<b>16,297,168</b>	<b>16,767,069</b>	<b>↓ -2.8%</b>

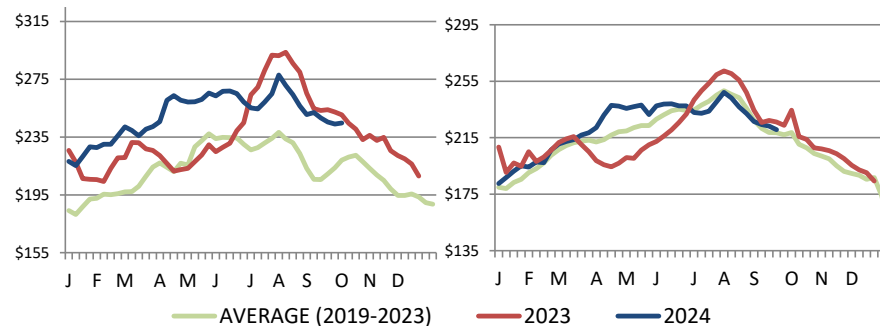
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,696	1,515	↑ 78.0%	106,522	73,546	↑ 44.8%
East	504	764	↓ -34.0%	32,525	36,034	↓ -9.7%
<b>Canada</b>	<b>3,200</b>	<b>2,279</b>	<b>↑ 40.4%</b>	<b>139,047</b>	<b>109,580</b>	<b>↑ 26.9%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDNS/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100

## Exports

### Canadian Pork Exports Metric tonnes

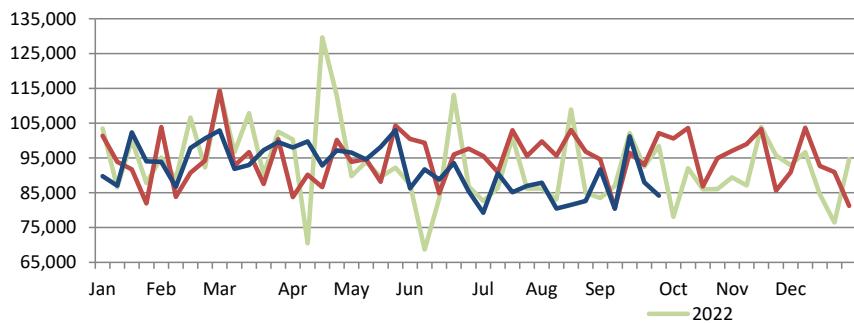
	Monthly		Chg	YTD Ending		Chg
	Aug-24	Aug-23		Aug-24	Aug-23	
United States	33,186	35,183	↓ -5.7%	275,206	286,750	↓ -4.0%
Japan	18,579	15,274	↑ 21.6%	187,425	120,711	↑ 55.3%
China	16,342	15,029	↑ 8.7%	129,348	167,648	↓ -22.8%
Mexico	17,985	19,379	↓ -7.2%	125,456	113,004	↑ 11.0%
Philippines	6,012	6,520	↓ -7.8%	78,831	79,675	↓ -1.1%
South Korea	4,387	4,104	↑ 6.9%	57,006	33,031	↑ 72.6%
Taiwan	2,004	3,061	↓ -34.5%	25,674	37,693	↓ -31.9%
Colombia	1,699	1,346	↑ 26.2%	14,016	11,100	↑ 26.3%
Malaysia	762	428	↑ 77.9%	10,034	3,452	-
Australia	475	924	↓ -48.6%	9,158	5,079	↑ 80.3%
EU - 27	57	139	↓ -58.9%	1,323	1,543	↓ -14.2%
Other	3,247	4,933	↓ -34.2%	47,302	43,591	↑ 8.5%
<b>Total</b>	<b>104,734</b>	<b>106,319</b>	<b>↓ -1.5%</b>	<b>960,778</b>	<b>903,277</b>	<b>↑ 6.4%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Sep-24	30-Sep-23		28-Sep-24	30-Sep-23	
Number of Head	84,181	102,136	↓ -17.6%	3,582,542	3,700,650	↓ -3.2%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

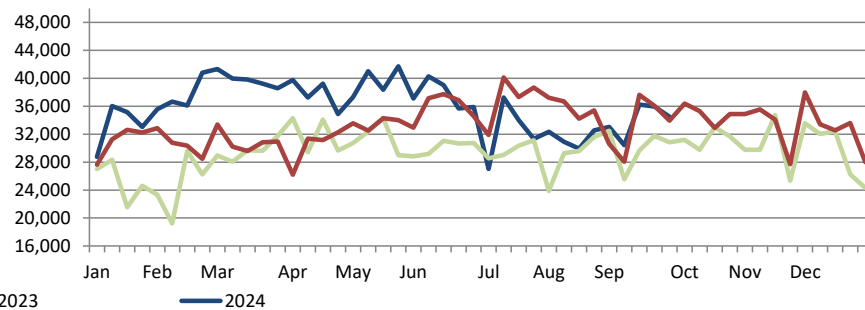
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-24	Aug-23		Aug-24	Aug-23	
United States	144,534	168,554	↓ -14.3%	1,184,232	1,183,039	↑ 0.1%
Japan	101,273	70,609	↑ 43.4%	971,548	569,790	↑ 70.5%
China	36,564	41,134	↓ -11.1%	292,820	402,233	↓ -27.2%
Mexico	48,682	42,780	↑ 13.8%	301,031	277,153	↑ 8.6%
Philippines	16,717	19,561	↓ -14.5%	209,540	222,963	↓ -6.0%
South Korea	24,826	17,297	-	267,091	134,820	-
Taiwan	7,692	9,649	↓ -20.3%	90,212	121,665	↓ -25.9%
Colombia	5,717	4,255	↑ 34.3%	42,299	32,133	↑ 31.6%
Malaysia	2,216	1,309	-	29,691	10,172	-
Australia	2,000	2,880	↓ -30.6%	30,792	15,525	-
EU - 27	285	445	↓ -35.9%	4,750	4,969	↓ -4.4%
Other	10,328	13,607	↓ -24.1%	150,075	120,974	↑ 24.1%
<b>Total</b>	<b>400,835</b>	<b>392,080</b>	<b>↑ 2.2%</b>	<b>3,574,082</b>	<b>3,095,436</b>	<b>↑ 15.5%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	28-Sep-24	30-Sep-23		28-Sep-24	30-Sep-23	
Number of Head	34,496	33,940	↑ 1.6%	1,404,016	1,293,584	↑ 8.5%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	05-Oct-24	07-Oct-23		05-Oct-24	07-Oct-23	
<b>**Fresh and Frozen Pork</b>						
United States	2,495	3,018 ↓	-17.3%	104,207	109,796 ↓	-5.1%
Brazil	0	200	-	6,693	2,151	-
Germany	49	244 ↓	-79.9%	6,066	7,982 ↓	-24.0%
Denmark	21	150 ↓	-85.7%	3,857	6,504 ↓	-40.7%
Spain	0	25	-	1,313	2,314 ↓	-43.3%
Other	0	98	-	3,136	4,463 ↓	-29.7%
<b>Total Fresh and Frozen</b>	<b>2,565</b>	<b>3,735 ↓</b>	<b>-31.3%</b>	<b>125,272</b>	<b>133,210 ↓</b>	<b>-6.0%</b>

Source: CFIA

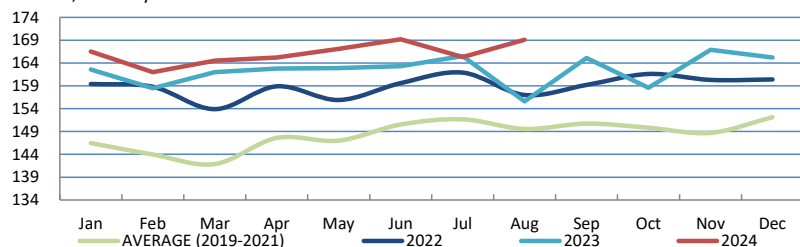
	Week Ending		Chg	YTD Ending		Chg
	05-Oct-24	07-Oct-23		05-Oct-24	07-Oct-23	
<b>**Pork Processed</b>						
United States	1,406	1,274 ↑	10.4%	55,712	51,839 ↑	7.5%
Italy	29	90 ↓	-67.8%	3,436	3,456 ↓	-0.6%
Denmark	0	20	-	662	629 ↑	5.2%
Other	5	89	-	2,076	1,594 ↑	30.2%
<b>Total Processed</b>	<b>1440</b>	<b>1,472 ↓</b>	<b>-2.2%</b>	<b>61,885</b>	<b>57,518 ↑</b>	<b>7.6%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>171</b>	<b>70</b>	<b>-</b>
<b>Total</b>	<b>4,005</b>	<b>5,207 ↓</b>	<b>-23.1%</b>	<b>187,328</b>	<b>190,798 ↓</b>	<b>-1.8%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

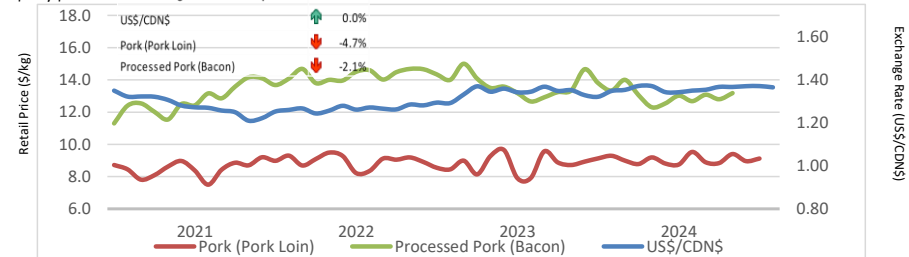
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	05-Oct-24	07-Oct-23		05-Oct-24	07-Oct-23	
Carcass	95.26	94.70 ↑	0.6%	95.68	90.93 ↑	5.2%
Loin	91.98	94.86 ↓	-3.0%	93.48	88.63 ↑	5.5%
Butt	104.39	115.94 ↓	-10.0%	114.10	114.33 ↓	-0.2%
Pic	78.39	79.98 ↓	-2.0%	73.47	72.37 ↑	1.5%
Rib	130.62	107.53 ↑	21.5%	146.37	119.25 ↑	22.7%
Ham	84.60	86.40 ↓	-2.1%	85.51	83.65 ↑	2.2%
Belly	134.26	123.32 ↑	8.9%	126.85	115.56 ↑	9.8%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

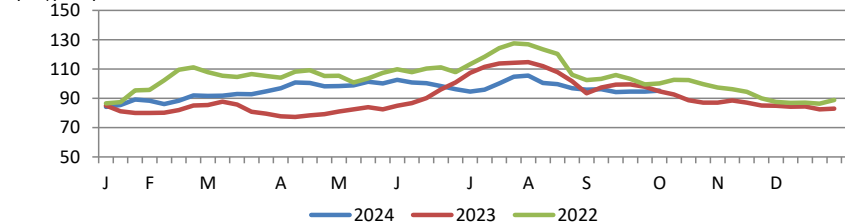
US\$/SCDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	05-Oct-24	07-Oct-23		05-Oct-24	07-Oct-23	
Slaughter ('000 head)	2,586	2,575	↑ 0.4%	97,800	96,695	↑ 1.1%
Pork Production (mil. lbs)	549	542	↑ 1.3%	20,937	20,604	↑ 1.6%
Avg Dressed Weight (lbs)	212	210	↑ 1.0%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	05-Oct-24	07-Oct-23		05-Oct-24	07-Oct-23	
US - National	82.85	82.14	↑ 0.9%	84.26	83.88	↑ 0.5%
Eastern Cornbelt	83.49	82.88	↑ 0.7%	84.53	82.30	↑ 2.7%
Iowa Minnesota	82.59	81.51	↑ 1.3%	82.77	83.83	↓ -1.3%
Western Cornbelt	82.65	81.48	↑ 1.4%	83.98	83.75	↑ 0.3%

Total composite weighted average prices*						
Early Weaned Pigs	43.42	30.10	↑ 44.3%	41.58	32.55	↑ 27.7%
40 lb Feeder Pigs	59.01	41.87	↑ 40.9%	66.85	57.61	↑ 16.0%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-24	Aug-23		Aug-24	Aug-23	
Canada	25,091	28,689	↓ -12.5%	214,309	226,075	↓ -5.2%
Mexico	3,000	3,419	↓ -12.3%	27,200	28,616	↓ -4.9%
Denmark	3,311	2,173	↑ 52.4%	25,004	17,988	↑ 39.0%
Brazil	2,834	1,749	↑ 62.0%	23,133	12,962	↑ 78.5%
Italy	2,037	2,497	↓ -18.4%	15,738	14,605	↑ 7.8%
Other	5,946	4,720	↑ 26.0%	46,251	37,702	↑ 22.7%
<b>Total</b>	<b>42,218</b>	<b>43,247</b>	<b>↓ -2.4%</b>	<b>351,635</b>	<b>337,948</b>	<b>↑ 4.0%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-24	Aug-23		Aug-24	Aug-23	
Mexico	99,319	94,989	↑ 4.6%	793,802	745,486	↑ 6.5%
Japan	38,252	41,022	↓ -6.8%	333,618	343,574	↓ -2.9%
South Korea	15,474	16,187	↓ -4.4%	223,993	174,770	↑ 28.2%
Canada	21,259	21,740	↓ -2.2%	155,465	160,503	↓ -3.1%
China	16,734	16,186	↑ 3.4%	121,368	174,120	↓ -30.3%
Other	63,071	49,116	↑ 28.4%	500,876	437,197	↑ 14.6%
<b>Total</b>	<b>254,108</b>	<b>239,239</b>	<b>↑ 6.2%</b>	<b>2,129,122</b>	<b>2,035,650</b>	<b>↑ 4.6%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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