

Hog Supply at a Glance

Week ending October 19, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Oct-24	21-Oct-23		19-Oct-24	21-Oct-23	
West	166,904	187,969	↓ -11.2%	7,330,563	7,414,870	↓ -1.1%
East	185,356	228,522	↓ -18.9%	9,047,432	9,472,271	↓ -4.5%
Canada	352,260	416,491	↓ -15.4%	16,377,995	16,887,141	↓ -3.0%
Carcass weight (kg)*[1]	110.09	107.88	↑ 2.0%	109.89	107.24	↑ 2.5%
Pork Production (t)	38,780	44,931	↓ -13.7%	1,799,778	1,810,977	↓ -0.6%

[1] Week ending October 19, 2024 (kg)

**Please note due to IT issues weekly CFIA data remains unchanged from the previous week (Oct 12th)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	19-Oct-24	21-Oct-23		19-Oct-24	21-Oct-23	
British Columbia	216.14	213.40	↑ 1.3%	216.07	213.53	↑ 1.2%
Alberta	221.10	215.70	↑ 2.5%	220.78	214.03	↑ 3.2%
Saskatchewan	206.29	199.63	↑ 3.3%	206.69	205.32	↑ 0.7%
Manitoba	222.21	213.74	↑ 4.0%	222.47	219.03	↑ 1.6%
Ontario [1]	247.26	240.25	↑ 2.9%	249.74	238.62	↑ 4.7%
Quebec **	209.70	194.42	↑ 7.9%	204.79	194.73	↑ 5.2%
New Brunswick	209.42	199.07	↑ 5.2%	208.78	204.30	↑ 2.2%
Nova Scotia	213.18	212.17	↑ 0.5%	216.65	213.32	↑ 1.6%
Prince Edward Island	209.70	194.42	↑ 7.9%	204.79	196.94	↑ 4.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	19-Oct-24	21-Oct-23		19-Oct-24	21-Oct-23	
British Columbia	2,890	3,055	↓ -5.4%	124,530	123,267	↑ 1.0%
Alberta	33,421	45,782	↓ -27.0%	1,611,477	1,755,062	↓ -8.2%
Saskatchewan	27,353	33,496	↓ -18.3%	1,381,268	1,431,055	↓ -3.5%
Manitoba	105,032	111,185	↓ -5.5%	4,360,288	4,243,569	↑ 2.8%
Ontario	95,510	105,331	↓ -9.3%	4,333,936	4,339,599	↓ -0.1%
Quebec	104,308	134,850	↓ -22.6%	5,209,515	5,625,791	↓ -7.4%
New Brunswick	170	377	↓ -54.9%	17,572	17,782	↓ -1.2%
Nova Scotia	130	121	↑ 7.4%	5,978	5,908	↑ 1.2%
Prince Edward Island	671	801	↓ -16.2%	39,321	34,427	↑ 14.2%
Canada	369,485	434,998	↓ -15.1%	17,083,885	17,576,460	↓ -2.8%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,494	1,777	↑ 40.3%	111,693	76,934	↑ 45.2%
East	720	859	↓ -16.2%	33,958	37,694	↓ -9.9%
Canada	3,214	2,636	↑ 21.9%	145,651	114,628	↑ 27.1%

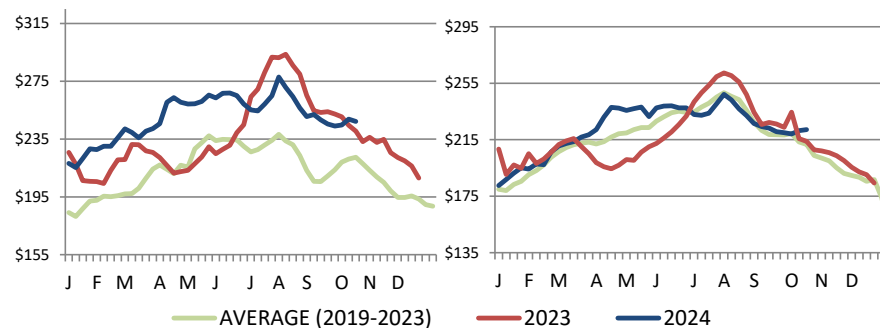
Source: CFIA and Provincial Governments

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Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

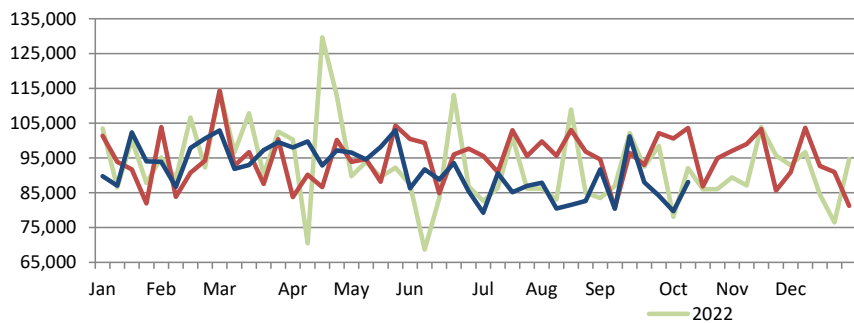
	Monthly		Chg	YTD Ending		Chg
	Aug-24	Aug-23		Aug-24	Aug-23	
United States	33,186	35,183	↓ -5.7%	275,206	286,750	↓ -4.0%
Japan	18,579	15,274	↑ 21.6%	187,425	120,711	↑ 55.3%
China	16,342	15,029	↑ 8.7%	129,348	167,648	↓ -22.8%
Mexico	17,985	19,379	↓ -7.2%	125,456	113,004	↑ 11.0%
Philippines	6,012	6,520	↓ -7.8%	78,831	79,675	↓ -1.1%
South Korea	4,387	4,104	↑ 6.9%	57,006	33,031	↑ 72.6%
Taiwan	2,004	3,061	↓ -34.5%	25,674	37,693	↓ -31.9%
Colombia	1,699	1,346	↑ 26.2%	14,016	11,100	↑ 26.3%
Malaysia	762	428	↑ 77.9%	10,034	3,452	-
Australia	475	924	↓ -48.6%	9,158	5,079	↑ 80.3%
EU - 27	57	139	↓ -58.9%	1,323	1,543	↓ -14.2%
Other	3,247	4,933	↓ -34.2%	47,302	43,591	↑ 8.5%
Total	104,734	106,319	↓ -1.5%	960,778	903,277	↑ 6.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Oct-24	14-Oct-23		12-Oct-24	14-Oct-23	
Number of Head	88,115	103,621	↓ -15.0%	3,750,341	3,904,850	↓ -4.0%



Source: USDA - APHIS

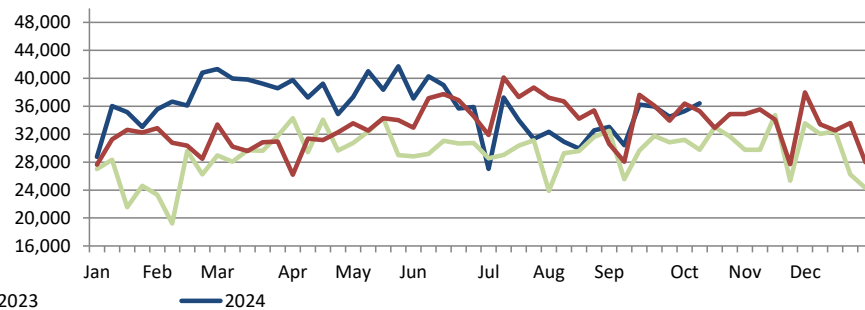
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-24	Aug-23		Aug-24	Aug-23	
United States	144,534	168,554	↓ -14.3%	1,184,232	1,183,039	↑ 0.1%
Japan	101,273	70,609	↑ 43.4%	971,548	569,790	↑ 70.5%
China	36,564	41,134	↓ -11.1%	292,820	402,233	↓ -27.2%
Mexico	48,682	42,780	↑ 13.8%	301,031	277,153	↑ 8.6%
Philippines	16,717	19,561	↓ -14.5%	209,540	222,963	↓ -6.0%
South Korea	24,826	17,297	-	267,091	134,820	-
Taiwan	7,692	9,649	↓ -20.3%	90,212	121,665	↓ -25.9%
Colombia	5,717	4,255	↑ 34.3%	42,299	32,133	↑ 31.6%
Malaysia	2,216	1,309	-	29,691	10,172	-
Australia	2,000	2,880	↓ -30.6%	30,792	15,525	-
EU - 27	285	445	↓ -35.9%	4,750	4,969	↓ -4.4%
Other	10,328	13,607	↓ -24.1%	150,075	120,974	↑ 24.1%
Total	400,835	392,080	↑ 2.2%	3,574,082	3,095,436	↑ 15.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	12-Oct-24	14-Oct-23		12-Oct-24	14-Oct-23	
Number of Head	36,423	35,295	↑ 3.2%	1,475,752	1,365,255	↑ 8.1%



Imports

Week ending October 19, 2024

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	19-Oct-24	21-Oct-23		19-Oct-24	21-Oct-23	
**Fresh and Frozen Pork						
United States	2,458	2,889	↓ -14.9%	106,665	112,684	↓ -5.3%
Brazil	75	152	-	6,843	2,303	-
Germany	24	151	↓ -84.2%	6,115	8,133	↓ -24.8%
Denmark	0	25	-	3,980	6,529	↓ -39.0%
Spain	0	25	-	1,338	2,339	↓ -42.8%
Other	0	0	-	3,196	4,463	↓ -28.4%
Total Fresh and Frozen	2,556	3,242	↓ -21.1%	128,137	136,452	↓ -6.1%

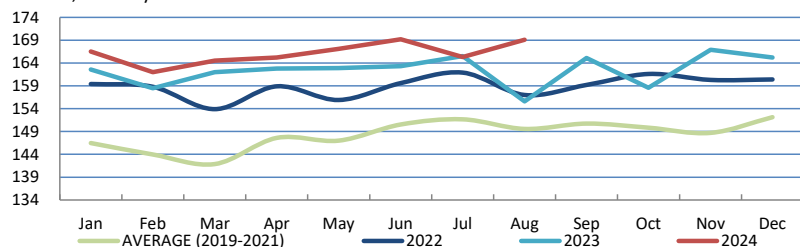
Source: CFIA

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Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	19-Oct-24	21-Oct-23		19-Oct-24	21-Oct-23	
Carcass	95.44	88.76	↑ 7.5%	95.66	90.92	↑ 5.2%
Loin	89.13	91.94	↓ -3.1%	93.31	88.99	↑ 4.9%
Butt	103.89	108.29	↓ -4.1%	113.64	114.24	↓ -0.5%
Pic	75.85	74.99	↑ 1.1%	73.61	72.75	↑ 1.2%
Rib	138.49	111.87	↑ 23.8%	145.88	118.66	↑ 22.9%
Ham	82.52	80.68	↑ 2.3%	85.39	83.64	↑ 2.1%
Belly	143.52	108.33	↑ 32.5%	127.49	115.63	↑ 10.3%

Source: USDA-APHIS: National Weekly Pork Report

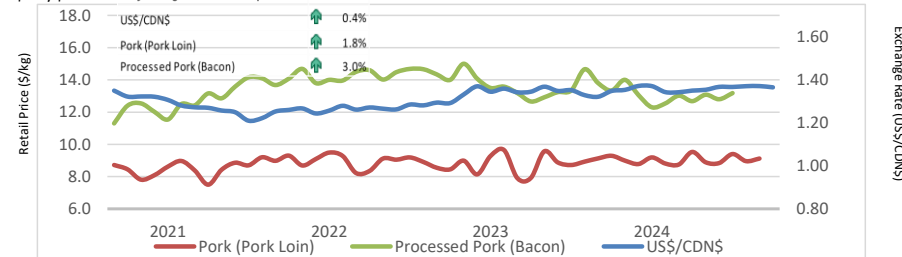
	Week Ending		Chg	YTD Ending		Chg
	19-Oct-24	21-Oct-23		19-Oct-24	21-Oct-23	
**Pork Processed						
United States	1,030	1,135	↓ -9.3%	56,768	52,974	↑ 7.2%
Italy	11	121	↓ -90.7%	3,573	3,577	↓ -0.1%
Denmark	0	0	-	662	629	↑ 5.2%
Other	0	33	-	2,091	1,628	↑ 28.5%
Total Processed	1042	1,290	↓ -19.3%	63,094	58,808	↑ 7.3%
Total Pork Fat	0	0	-	171	70	-
Total	3,598	4,532	↓ -20.6%	191,402	195,330	↓ -2.0%

Source: CFIA

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Exchange Rate and Retail Prices for Pork Products

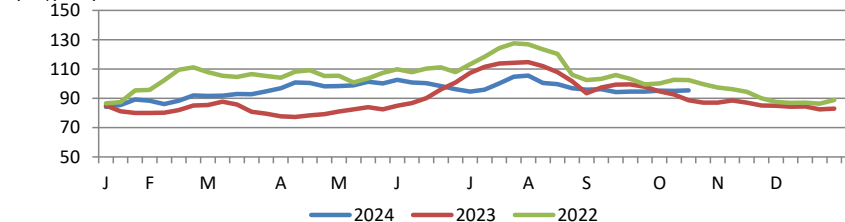
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

Week ending October 19, 2024

	Week Ending		Chg	YTD Ending		Chg
	19-Oct-24	21-Oct-23		19-Oct-24	21-Oct-23	
Slaughter ('000 head)	2,613	2,616	↓ -0.1%	103,020	101,918	↑ 1.1%
Pork Production (mil. lbs)	556	555	↑ 0.1%	22,052	21,709	↑ 1.6%
Avg Dressed Weight (lbs)	213	212	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-24	Aug-23		Aug-24	Aug-23	
Canada	25,091	28,689	↓ -12.5%	214,309	226,075	↓ -5.2%
Mexico	3,000	3,419	↓ -12.3%	27,200	28,616	↓ -4.9%
Denmark	3,311	2,173	↑ 52.4%	25,004	17,988	↑ 39.0%
Brazil	2,834	1,749	↑ 62.0%	23,133	12,962	↑ 78.5%
Italy	2,037	2,497	↓ -18.4%	15,738	14,605	↑ 7.8%
Other	5,946	4,720	↑ 26.0%	46,251	37,702	↑ 22.7%
Total	42,218	43,247	↓ -2.4%	351,635	337,948	↑ 4.0%

Source: USDA, Economic Research Service

For more information, please contact

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United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	19-Oct-24	21-Oct-23		19-Oct-24	21-Oct-23	
US - National	81.87	77.83	↑ 5.2%	84.17	83.67	↑ 0.6%
Eastern Cornbelt	82.93	79.89	↑ 3.8%	84.48	82.22	↑ 2.7%
Iowa Minnesota	81.83	76.95	↑ 6.3%	82.74	83.59	↓ -1.0%
Western Cornbelt	81.91	76.95	↑ 6.4%	83.89	83.51	↑ 0.5%

Total composite weighted average prices*

	Week Ending		Chg	YTD Ending		Chg
	19-Oct-24	21-Oct-23		19-Oct-24	21-Oct-23	
Early Weaned Pigs	46.14	29.39	↑ 57.0%	41.76	30.75	↑ 35.8%
40 lb Feeder Pigs	61.61	35.85	↑ 71.9%	66.63	53.87	↑ 23.7%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-24	Aug-23		Aug-24	Aug-23	
Mexico	99,319	94,989	↑ 4.6%	793,802	745,486	↑ 6.5%
Japan	38,252	41,022	↓ -6.8%	333,618	343,574	↓ -2.9%
South Korea	15,474	16,187	↓ -4.4%	223,993	174,770	↑ 28.2%
Canada	21,259	21,740	↓ -2.2%	155,465	160,503	↓ -3.1%
China	16,734	16,186	↑ 3.4%	121,368	174,120	↓ -30.3%
Other	63,071	49,116	↑ 28.4%	500,876	437,197	↑ 14.6%
Total	254,108	239,239	↑ 6.2%	2,129,122	2,035,650	↑ 4.6%

Source: USDA, Economic Research Service