

Hog Supply at a Glance

la semaine terminant le 31 août 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
West	169,606	173,533	↓ -2.3%	6,112,149	6,187,695	↓ -1.2%
East	223,577	225,581	↓ -0.9%	7,520,819	7,955,066	↓ -5.5%
Canada	393,183	399,114	↓ -1.5%	13,632,968	14,142,761	↓ -3.6%
Carcass weight (kg)*[1]	107.18	104.97	↑ 2.1%	110.15	107.53	↑ 2.4%
Pork Production (t)	42,142	41,895	↑ 0.6%	1,501,731	1,520,771	↓ -1.3%

[1] Week ending August 31, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
British Columbia	226.20	242.58	↓ -6.8%	216.32	212.13	↑ 2.0%
Alberta	227.10	240.40	↓ -5.5%	220.94	212.15	↑ 4.1%
Saskatchewan	210.32	221.26	↓ -4.9%	206.91	204.86	↑ 1.0%
Manitoba	226.52	234.53	↓ -3.4%	222.65	218.06	↑ 2.1%
Ontario [1]	250.65	265.25	↓ -5.5%	250.24	236.35	↑ 5.9%
Quebec **	206.88	205.58	↑ 0.6%	204.45	192.67	↑ 6.1%
New Brunswick	212.58	221.12	↓ -3.9%	208.87	203.64	↑ 2.6%
Nova Scotia	228.05	263.04	↓ -13.3%	216.56	211.93	↑ 2.2%
Prince Edward Island	206.88	205.58	↑ 0.6%	204.45	195.32	↑ 4.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
British Columbia	2,722	2,924	↓ -6.9%	103,117	101,366	↑ 1.7%
Alberta	36,776	45,132	↓ -18.5%	1,355,491	1,461,677	↓ -7.3%
Saskatchewan	35,367	32,082	↑ 10.2%	1,150,736	1,200,686	↓ -4.2%
Manitoba	94,508	98,469	↓ -4.0%	3,631,739	3,527,660	↑ 3.0%
Ontario	109,576	102,241	↑ 7.2%	3,586,092	3,634,040	↓ -1.3%
Quebec	129,249	132,866	↓ -2.7%	4,337,099	4,742,186	↓ -8.5%
New Brunswick	342	164	↑ 108.5%	15,103	13,657	↑ 10.6%
Nova Scotia	87	79	-	4,098	5,029	↓ -18.5%
Prince Edward Island	913	393	↑ 132.3%	34,229	29,625	↑ 15.5%
Canada	409,540	414,350	↓ -1.2%	14,217,704	14,715,926	↓ -3.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

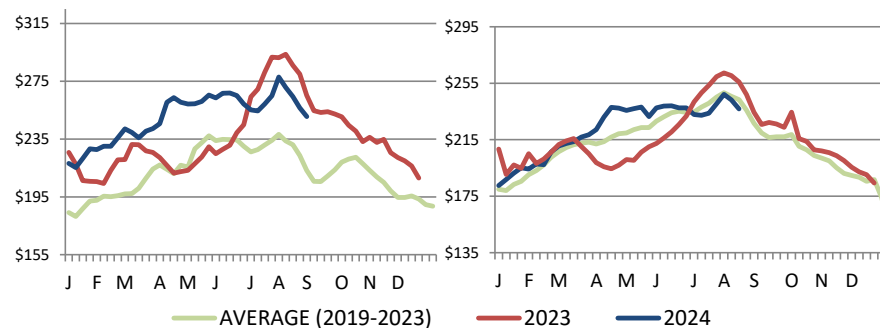
West	1,841	1,726	↑ 6.7%	92,466	65,089	↑ 42.1%
East	783	788	↓ -0.6%	29,585	31,499	↓ -6.1%
Canada	2,624	2,514	↑ 4.4%	122,051	96,588	↑ 26.4%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

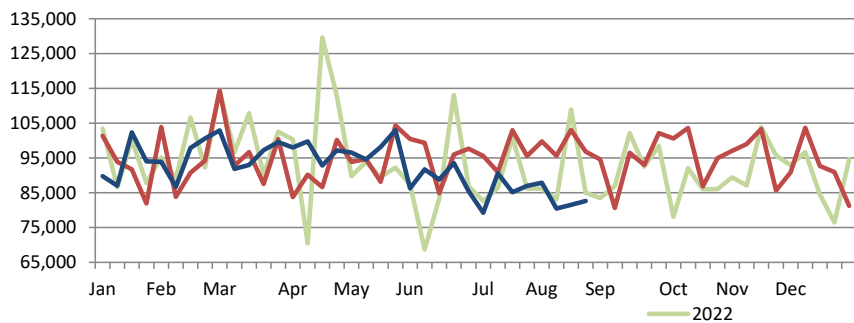
	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
United States	32,945	34,778	↓ -5.3%	242,019	251,567	↓ -3.8%
Japan	22,539	12,991	↑ 73.5%	168,871	105,437	↑ 60.2%
China	17,236	17,621	↓ -2.2%	112,954	148,269	↓ -23.8%
Mexico	16,878	15,915	↑ 6.1%	107,472	97,975	↑ 9.7%
Philippines	10,622	9,828	↑ 8.1%	72,827	73,155	↓ -0.4%
South Korea	6,413	3,096	↑ 107.2%	52,621	28,927	↑ 81.9%
Taiwan	3,212	3,369	↓ -4.6%	23,670	34,632	↓ -31.7%
Colombia	1,679	1,101	↑ 52.4%	12,341	9,754	↑ 26.5%
Malaysia	943	312	-	9,271	3,024	-
Australia	585	450	↑ 29.9%	8,683	4,156	-
EU - 27	109	237	↓ -53.9%	1,266	1,404	↓ -9.8%
Other	4,602	4,521	↑ 1.8%	44,082	38,658	↑ 14.0%
Total	117,764	104,219	↑ 13.0%	856,078	796,958	↑ 7.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Aug-24	26-Aug-23		24-Aug-24	26-Aug-23	
Number of Head	82,652	96,825	↓ -14.6%	3,136,960	3,233,807	↓ -3.0%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

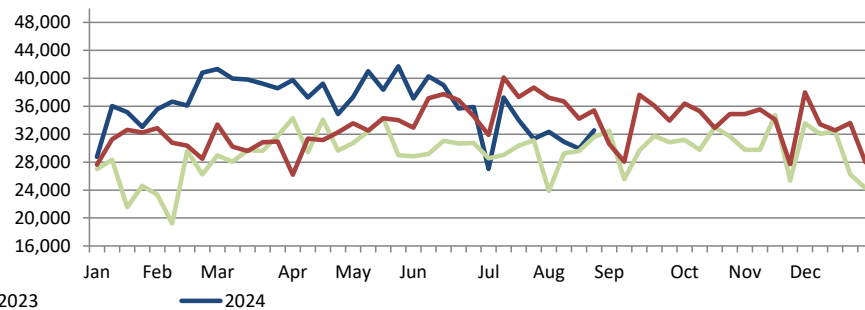
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-24	Jul-23		Jul-24	Jul-23	
United States	140,884	155,995	↓ -9.7%	1,039,698	1,014,486	↑ 2.5%
Japan	118,244	61,516	↑ 92.2%	870,336	499,181	↑ 74.4%
China	39,340	37,932	↑ 3.7%	256,126	359,454	↓ -28.7%
Mexico	48,765	43,057	↑ 13.3%	252,349	236,019	↑ 6.9%
Philippines	28,460	29,197	↓ -2.5%	192,840	203,402	↓ -5.2%
South Korea	33,350	14,429	↑ 131.1%	242,284	117,523	-
Taiwan	12,528	10,341	↑ 21.2%	82,520	112,016	↓ -26.3%
Colombia	5,108	3,381	↑ 51.1%	36,673	27,877	↑ 31.6%
Malaysia	2,692	855	-	27,476	8,863	-
Australia	2,087	1,904	↑ 9.6%	28,792	12,646	-
EU - 27	504	865	↓ -41.7%	4,465	4,969	↓ -10.1%
Other	15,050	13,443	↑ 12.0%	139,800	106,923	↑ 30.7%
Total	447,012	372,914	↑ 19.9%	3,173,358	2,703,356	↑ 17.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	24-Aug-24	26-Aug-23		24-Aug-24	26-Aug-23	
Number of Head	32,550	35,389	↓ -8.0%	1,233,876	1,127,312	↑ 9.5%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
**Fresh and Frozen Pork						
United States	2,288	2,973 ↓	-23.0%	90,947	95,109 ↓	-4.4%
Brazil	25	50 ↓	-50.0%	6,158	1,399	-
Germany	0	173	-	5,485	6,831 ↓	-19.7%
Denmark	0	149	-	3,373	5,794 ↓	-41.8%
Netherlands	0	0	-	1,177	1,100 ↑	7.0%
Other	0	97	-	2,708	5,082 ↓	-46.7%
Total Fresh and Frozen	2,313	3,443 ↓	-32.8%	109,848	115,315 ↓	-4.7%

Source: CFIA

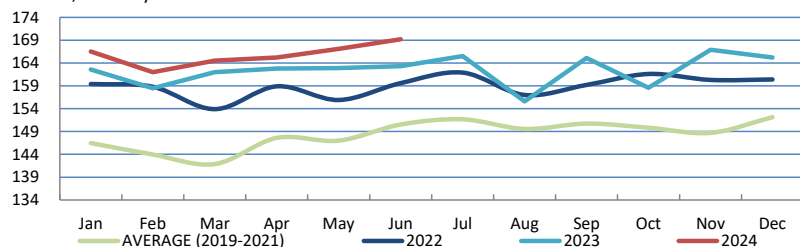
	Week Ending		Chg	YTD Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
**Pork Processed						
United States	1,646	1,881 ↓	-12.5%	46,516	42,580 ↑	9.2%
Italy	28	47 ↓	-40.4%	2,943	2,944 ↓	0.0%
Denmark	0	0	-	612	471 ↑	30.1%
Other	297	16	-	1,791	1,362 ↑	31.5%
Total Processed	1972	1,945 ↑	1.4%	51,862	47,356 ↑	9.5%
Total Pork Fat	0	0	-	117	70	-
Total	4,285	5,399 ↓	-20.6%	161,827	162,741 ↓	-0.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

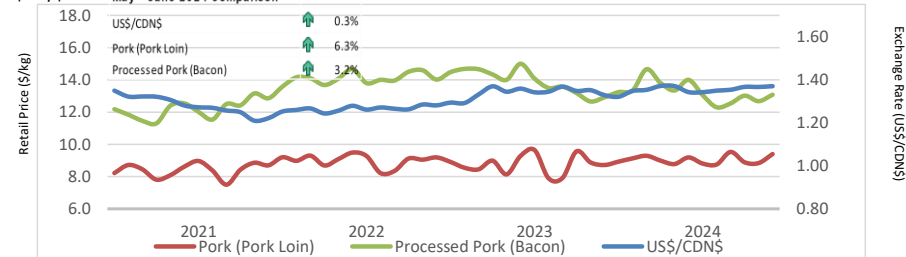
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
Carcass	95.89	93.39 ↑	2.7%	95.78	89.86 ↑	6.6%
Loin	94.08	94.74 ↓	-0.7%	93.38	87.41 ↑	6.8%
Butt	107.54	115.55 ↓	-6.9%	115.82	113.58 ↑	2.0%
Pic	76.98	76.18 ↑	1.1%	72.48	71.32 ↑	1.6%
Rib	128.90	111.57 ↑	15.5%	150.18	120.21 ↑	24.9%
Ham	89.58	86.29 ↑	3.8%	85.13	82.81 ↑	2.8%
Belly	126.84	118.71 ↑	6.8%	126.65	113.53 ↑	11.6%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

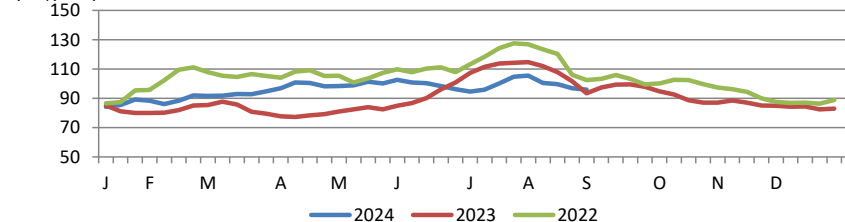
US\$/SCDN May - June 2024 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
Slaughter ('000 head)	2,429	2,387	↑ 1.8%	85,235	84,176	↑ 1.3%
Pork Production (mil. lbs)	510	491	↑ 3.8%	18,271	17,988	↑ 1.6%
Avg Dressed Weight (lbs)	210	206	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	31-Aug-24	02-Sep-23		31-Aug-24	02-Sep-23	
US - National	84.15	85.83	↓ -2.0%	84.49	83.81	↑ 0.8%
Eastern Cornbelt	84.10	86.00	↓ -2.2%	84.81	81.93	↑ 3.5%
Iowa Minnesota	84.48	85.25	↓ -0.9%	82.77	83.85	↓ -1.3%
Western Cornbelt	84.52	85.28	↓ -0.9%	84.13	83.76	↑ 0.4%

Total composite weighted average prices*						
Early Weaned Pigs	32.99	19.41	↑ 70.0%	41.84	34.50	↑ 21.3%
40 lb Feeder Pigs	53.32	32.02	↑ 66.5%	68.07	59.68	↑ 14.0%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-24	Jun-23		Jun-24	Jun-23	
Canada	26,967	32,262	↓ -16.4%	163,399	168,714	↓ -3.2%
Mexico	3,716	3,823	↓ -2.8%	21,093	21,757	↓ -3.1%
Denmark	3,345	3,618	-	19,260	13,738	↑ 40.2%
Brazil	2,573	2,331	↑ 10.4%	17,436	9,107	↑ 91.5%
Italy	1,687	2,251	↓ -25.0%	11,753	10,096	↑ 16.4%
Other	5,388	9,202	↓ -41.5%	33,937	28,271	↑ 20.0%
Total	43,676	53,486	↓ -18.3%	266,878	251,683	↑ 6.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-24	Jun-23		Jun-24	Jun-23	
Mexico	85,197	80,539	↑ 5.8%	587,762	565,727	↑ 3.9%
Japan	40,204	44,733	↓ -10.1%	257,961	265,999	↓ -3.0%
South Korea	24,447	22,695	↑ 7.7%	189,289	143,072	↑ 32.3%
Canada	19,337	17,609	↑ 9.8%	115,650	119,507	↓ -3.2%
China	14,400	22,772	↓ -36.8%	88,143	140,031	↓ -37.1%
Other	54,142	53,579	↑ 1.1%	379,174	333,162	↑ 13.8%
Total	237,727	241,927	↓ -1.7%	1,617,979	1,567,497	↑ 3.2%

Source: USDA, Economic Research Service

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