

# Hog Supply at a Glance

Week ending June 29, 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-24	01-Jul-23		29-Jun-24	01-Jul-23	
West	165,482	139,372	↑ 18.7%	4,547,430	4,608,373	↓ -1.3%
East	194,900	201,626	↓ -3.3%	5,621,325	5,974,840	↓ -5.9%
<b>Canada</b>	<b>360,382</b>	<b>340,998</b>	<b>↑ 5.7%</b>	<b>10,168,755</b>	<b>10,583,213</b>	<b>↓ -3.9%</b>
Carcass weight (kg)*[1]	107.73	104.53	↑ 3.1%	111.12	108.40	↑ 2.5%
Pork Production (t)	38,824	35,645	↑ 8.9%	1,129,952	1,147,220	↓ -1.5%

[1] Week ending June 22, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	29-Jun-24	01-Jul-23		29-Jun-24	01-Jul-23	
British Columbia	233.26	222.47	↑ 4.9%	211.02	199.79	↑ 5.6%
Alberta	233.30	222.70	↑ 4.8%	216.40	198.72	↑ 8.9%
Saskatchewan	219.41	218.34	↑ 0.5%	202.46	193.70	↑ 4.5%
Manitoba	237.52	231.76	↑ 2.5%	217.97	206.49	↑ 5.6%
Ontario [1]	259.30	244.90	↑ 5.9%	246.32	221.12	↑ 11.4%
Quebec **	208.90	202.24	↑ 3.3%	200.99	180.49	↑ 11.4%
New Brunswick	222.14	226.93	↓ -2.1%	203.97	190.16	↑ 7.3%
Nova Scotia	233.72	223.17	↑ 4.7%	210.12	197.48	↑ 6.4%
Prince Edward Island	208.90	202.24	↑ 3.3%	200.99	184.06	↑ 9.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-24	01-Jul-23		29-Jun-24	01-Jul-23	
British Columbia	2,767	3,157	↓ -12.4%	75,819	71,877	↑ 5.5%
Alberta	39,123	35,061	↑ 11.6%	1,024,440	1,090,670	↓ -6.1%
Saskatchewan	33,676	27,850	↑ 20.9%	857,536	892,682	↓ -3.9%
Manitoba	95,281	79,848	↑ 19.3%	2,691,309	2,598,721	↑ 3.6%
Ontario	104,757	91,123	↑ 15.0%	2,671,038	2,749,342	↓ -2.8%
Quebec	99,990	118,340	↓ -15.5%	3,229,367	3,552,048	↓ -9.1%
New Brunswick	165	349	-	13,052	10,512	↑ 24.2%
Nova Scotia	71	118	↓ -39.8%	3,181	3,662	↓ -13.1%
Prince Edward Island	1,104	620	↑ 78.1%	26,101	24,163	↑ 8.0%
<b>Canada</b>	<b>376,934</b>	<b>356,466</b>	<b>↑ 5.7%</b>	<b>10,591,843</b>	<b>10,993,677</b>	<b>↓ -3.7%</b>

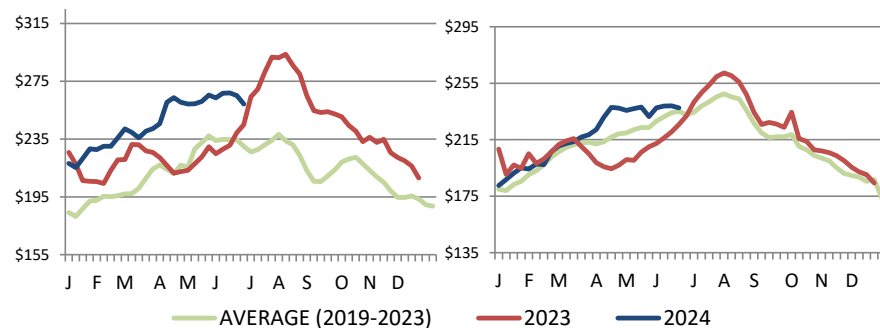
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,655	1,805	↑ 47.1%	66,106	48,226	↑ 37.1%
East	710	943	↓ -24.7%	23,213	23,070	↑ 0.6%
<b>Canada</b>	<b>3,365</b>	<b>2,748</b>	<b>↑ 22.5%</b>	<b>89,319</b>	<b>71,296</b>	<b>↑ 25.3%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100

## Exports

### Canadian Pork Exports Metric tonnes

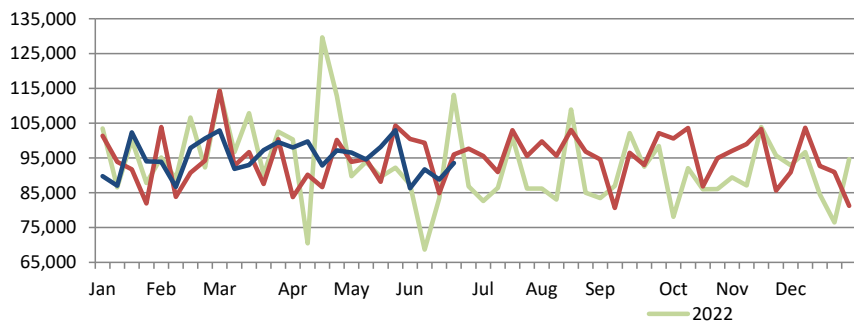
	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
United States	34,426	35,811	↓ -3.9%	175,027	179,816	↓ -2.7%
Japan	19,896	16,153	↑ 23.2%	121,893	75,321	↑ 61.8%
Mexico	14,398	14,344	↑ 0.4%	75,299	61,197	↑ 23.0%
China	14,198	24,514	-	78,265	109,094	↓ -28.3%
Philippines	8,239	14,947	↓ -44.9%	52,579	49,826	↑ 5.5%
South Korea	5,804	4,060	↑ 43.0%	39,260	21,537	↑ 82.3%
Taiwan	2,467	7,272	↓ -66.1%	18,170	26,534	↓ -31.5%
Colombia	1,855	386	↑ 380.8%	9,104	7,910	↑ 15.1%
Viet Nam	1,442	218	-	6,854	2,173	-
Malaysia	1,331	503	-	6,652	2,407	-
EU - 27	169	338	↓ -49.8%	891	769	↑ 15.9%
Other	5,302	5,303	↓ 0.0%	33,963	29,569	↑ 14.9%
<b>Total</b>	<b>109,526</b>	<b>123,848</b>	<b>↓ -11.6%</b>	<b>617,956</b>	<b>566,152</b>	<b>↑ 9.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Jun-24	24-Jun-23		22-Jun-24	03-Jun-23	
Number of Head	93,527	95,995	↓ -2.6%	2,377,102	2,174,951	↑ 9.3%



Source: USDA - APHIS

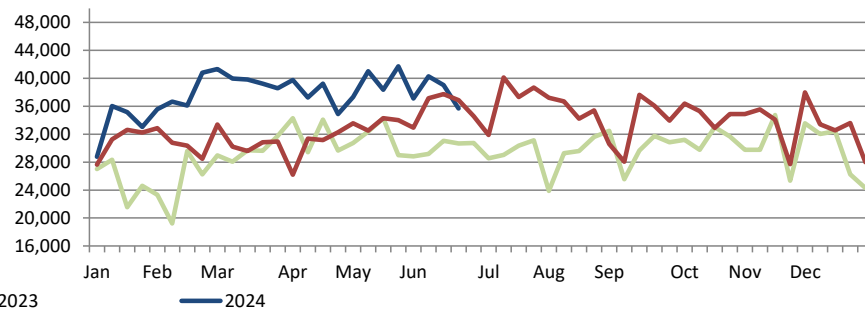
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
United States	152,874	138,448	↑ 10.4%	744,165	709,713	↑ 4.9%
Japan	105,797	76,454	↑ 38.4%	625,376	358,209	↑ 74.6%
Mexico	35,277	36,183	-	163,630	142,100	↑ 15.2%
China	33,159	62,742	-	176,875	271,434	↓ -34.8%
Philippines	22,812	44,711	↓ -49.0%	135,324	134,255	↑ 0.8%
South Korea	26,371	16,370	↑ 61.1%	176,676	85,468	-
Taiwan	8,536	24,589	↓ -65.3%	61,228	86,450	↓ -29.2%
Colombia	5,547	1,257	↑ 341.4%	26,344	22,515	↑ 17.0%
Viet Nam	4,509	499	↑ 803.4%	20,196	22,615	-
Malaysia	4,080	1,396	-	19,849	7,006	-
EU - 27	661	1,079	↓ -38.7%	3,593	2,691	↑ 33.5%
Other	17,565	15,281	↑ 14.9%	107,775	64,321	↑ 67.6%
<b>Total</b>	<b>417,188</b>	<b>419,008</b>	<b>↓ -0.4%</b>	<b>2,261,030</b>	<b>1,906,776</b>	<b>↑ 18.6%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Jun-24	24-Jun-23		22-Jun-24	03-Jun-23	
Number of Head	40,274	37,157	↑ 8.4%	942,589	726,632	↑ 29.7%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-24	01-Jul-23		29-Jun-24	01-Jul-23	
<b>**Fresh and Frozen Pork</b>						
United States	2,267	2,379	↓ -4.7%	67,458	70,687	↓ -4.6%
Brazil	0	0	#DIV/0!	4,529	875	-
Germany	0	125	-	4,025	5,769	↓ -30.2%
Denmark	0	50	↓ -100.0%	2,223	4,456	↓ -50.1%
Netherlands	0	25	-	959	927	↑ 3.5%
Other	0	95	-	1,824	3,945	↓ -53.8%
<b>Total Fresh and Frozen</b>	<b>2,267</b>	<b>2,675</b>	<b>↓ -15.2%</b>	<b>81,019</b>	<b>86,659</b>	<b>↓ -6.5%</b>

Source: CFIA

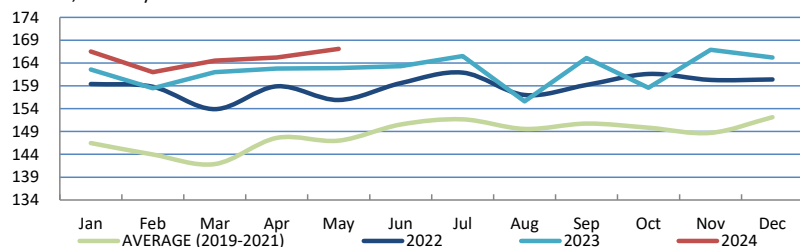
	Week Ending		Chg	YTD Ending		Chg
	29-Jun-24	01-Jul-23		29-Jun-24	01-Jul-23	
<b>**Pork Processed</b>						
United States	1,169	1,273	↓ -8.2%	35,343	31,156	↑ 13.4%
Italy	10	146	↓ -92.8%	2,178	2,156	↑ 1.0%
Denmark	0	18	-	384	369	↑ 4.1%
Other	0	59	-	1,128	1,040	↑ 8.4%
<b>Total Processed</b>	<b>1180</b>	<b>1,453</b>	<b>↓ -18.8%</b>	<b>39,033</b>	<b>34,721</b>	<b>↑ 12.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>117</b>	<b>46</b>	<b>-</b>
<b>Total</b>	<b>3,447</b>	<b>4,130</b>	<b>↓ -16.5%</b>	<b>120,169</b>	<b>121,426</b>	<b>↓ -1.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	29-Jun-24	01-Jul-23		29-Jun-24	01-Jul-23	
Carcass	96.29	96.12	↑ 0.2%	94.56	83.56	↑ 13.2%
Loin	95.65	92.42	↑ 3.5%	92.45	84.01	↑ 10.0%
Butt	125.83	149.90	↓ -16.1%	116.43	112.73	↑ 3.3%
Pic	73.70	80.16	↓ -8.1%	71.45	68.05	↑ 5.0%
Rib	152.23	144.83	↑ 5.1%	155.77	119.45	↑ 30.4%
Ham	86.61	85.56	↑ 1.2%	81.09	78.44	↑ 3.4%
Belly	117.14	102.41	↑ 14.4%	125.33	90.04	↑ 39.2%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

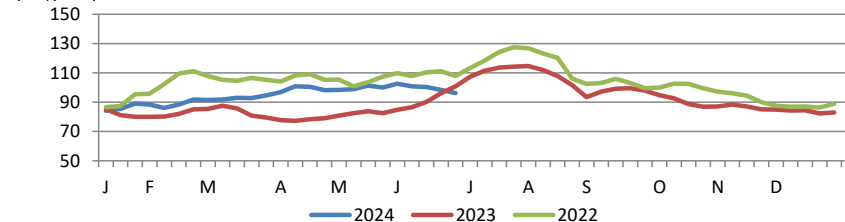
US\$/SCDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-24	01-Jul-23		29-Jun-24	01-Jul-23	
Slaughter ('000 head)	2,421	1,954	↑ 23.9%	65,813	65,084	↑ 1.1%
Pork Production (mil. lbs)	522	410	↑ 27.3%	14,200	14,031	↑ 1.2%
Avg Dressed Weight (lbs)	215	210	↑ 2.4%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	29-Jun-24	01-Jul-23		29-Jun-24	01-Jul-23	
US - National	88.13	90.81	↓ -3.0%	83.19	79.22	↑ 5.0%
Eastern Cornbelt	87.79	87.73	↑ 0.1%	83.92	77.07	↑ 8.9%
Iowa Minnesota	79.52	92.10	↓ -13.7%	81.31	79.37	↑ 2.4%
Western Cornbelt	93.89	92.30	↑ 1.7%	82.38	79.20	↑ 4.0%

#### Total composite weighted average prices\*

	29-Jun-24	01-Jul-23	Chg	29-Jun-24	01-Jul-23	Chg
Early Weaned Pigs	38.03	17.79	↑ 113.8%	45.52	41.67	↑ 9.2%
40 lb Feeder Pigs	53.50	38.28	↑ 39.8%	74.16	77.77	↓ -4.6%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-24	Apr-23		Apr-24	Apr-23	
Canada	26,218	25,495	↑ 2.8%	109,836	114,395	↓ -4.0%
Mexico	3,340	3,164	↑ 5.5%	13,805	13,399	↑ 3.0%
Brazil	6,979	3,543	↑ 97.0%	12,616	5,755	-
Denmark	3,379	2,783	↑ 21.4%	12,548	9,542	↑ 31.5%
Poland	1,869	2,296	↓ -18.6%	8,065	8,267	↓ -2.5%
Other	2,664	3,072	↓ -13.3%	22,662	17,826	↑ 27.1%
<b>Total</b>	<b>44,449</b>	<b>40,353</b>	<b>↑ 10.1%</b>	<b>179,532</b>	<b>169,184</b>	<b>↑ 6.1%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-24	Apr-23		Apr-24	Apr-23	
Mexico	112,127	86,446	↑ 29.7%	407,184	373,219	↑ 9.1%
Japan	49,284	47,028	↑ 4.8%	175,206	173,380	↑ 1.1%
South Korea	37,210	29,979	↑ 24.1%	134,361	92,858	↑ 44.7%
Canada	16,528	17,387	↓ -4.9%	77,880	81,001	↓ -3.9%
China	17,072	25,794	↓ -33.8%	58,919	92,282	↓ -36.2%
Other	65,288	56,735	↑ 15.1%	261,485	207,269	↑ 26.2%
<b>Total</b>	<b>297,509</b>	<b>263,369</b>	<b>↑ 13.0%</b>	<b>1,115,035</b>	<b>1,020,010</b>	<b>↑ 9.3%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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