

# Hog Supply at a Glance

Week ending July 13, 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
West	172,762	170,284	↑ 1.5%	4,888,260	4,958,426	↓ -1.4%
East	216,523	238,518	↓ -9.2%	6,011,948	6,431,629	↓ -6.5%
<b>Canada</b>	<b>389,285</b>	<b>408,802</b>	<b>↓ -4.8%</b>	<b>10,900,208</b>	<b>11,390,055</b>	<b>↓ -4.3%</b>
Carcass weight (kg)*[1]	108.36	103.76	↑ 4.4%	110.93	108.14	↑ 2.6%
Pork Production (t)	42,183	42,417	↓ -0.6%	1,209,160	1,231,721	↓ -1.8%

[1] Week ending July 13, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
British Columbia	228.69	236.33	↓ -3.2%	212.34	202.11	↑ 5.1%
Alberta	226.20	244.50	↓ -7.5%	217.21	201.53	↑ 7.8%
Saskatchewan	215.85	232.74	↓ -7.3%	203.48	196.21	↑ 3.7%
Manitoba	232.40	248.23	↓ -6.4%	219.02	209.24	↑ 4.7%
Ontario [1]	254.51	269.60	↓ -5.6%	246.92	224.39	↑ 10.0%
Quebec **	202.57	225.40	↓ -10.1%	201.14	183.40	↑ 9.7%
New Brunswick	218.33	238.86	↓ -8.6%	205.08	193.33	↑ 6.1%
Nova Scotia	236.77	237.94	↓ -0.5%	211.83	200.16	↑ 5.8%
Prince Edward Island	202.57	225.40	↓ -10.1%	201.14	186.71	↑ 7.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
British Columbia	2,837	3,179	↓ -10.8%	81,273	77,636	↑ 4.7%
Alberta	38,960	37,749	↑ 3.2%	1,094,745	1,167,043	↓ -6.2%
Saskatchewan	30,734	30,090	↑ 2.1%	915,724	957,209	↓ -4.3%
Manitoba	102,107	105,998	↓ -3.7%	2,904,644	2,814,811	↑ 3.2%
Ontario	105,299	102,375	↑ 2.9%	2,866,639	2,944,473	↓ -2.6%
Quebec	124,961	146,308	↓ -14.6%	3,507,421	3,833,886	↓ -8.5%
New Brunswick	351	154	-	13,568	11,141	↑ 21.8%
Nova Scotia	84	292	↓ -71.2%	3,349	4,076	↓ -17.8%
Prince Edward Island	737	774	↓ -4.8%	27,771	25,523	↑ 8.8%
<b>Canada</b>	<b>406,070</b>	<b>426,919</b>	<b>↓ -4.9%</b>	<b>11,415,134</b>	<b>11,835,798</b>	<b>↓ -3.6%</b>

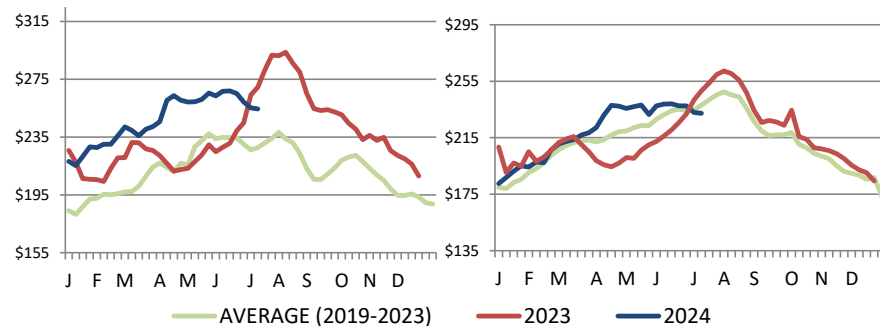
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	3,124	2,059	↑ 51.7%	73,336	52,139	↑ 40.7%
East	494	847	↓ -41.7%	24,919	24,907	↑ 0.0%
<b>Canada</b>	<b>3,618</b>	<b>2,906</b>	<b>↑ 24.5%</b>	<b>98,255</b>	<b>77,046</b>	<b>↑ 27.5%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100

## Exports

### Canadian Pork Exports Metric tonnes

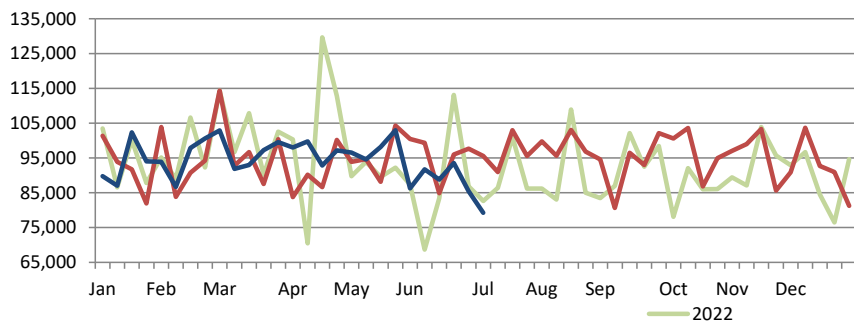
	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
United States	34,426	35,811	↓ -3.9%	175,027	179,816	↓ -2.7%
Japan	19,896	16,153	↑ 23.2%	121,893	75,321	↑ 61.8%
Mexico	14,398	14,344	↑ 0.4%	75,299	61,197	↑ 23.0%
China	14,198	24,514	↓ -42.1%	78,265	109,094	↓ -28.3%
Philippines	8,239	14,947	↓ -44.9%	52,579	49,826	↑ 5.5%
South Korea	5,804	4,060	↑ 43.0%	39,260	21,537	↑ 82.3%
Taiwan	2,467	7,272	↓ -66.1%	18,170	26,534	↓ -31.5%
Colombia	1,855	386	-	9,104	7,910	↑ 15.1%
Viet Nam	1,442	218	-	6,854	2,173	-
Malaysia	1,331	503	-	6,652	2,407	-
EU - 27	169	338	↓ -49.8%	891	769	↑ 15.9%
Other	5,302	5,303	↓ 0.0%	33,963	29,569	↑ 14.9%
<b>Total</b>	<b>109,526</b>	<b>123,848</b>	<b>↓ -11.6%</b>	<b>617,956</b>	<b>566,152</b>	<b>↑ 9.2%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	06-Jul-24	08-Jul-23		06-Jul-24	08-Jul-23	
Number of Head	79,251	95,549	↓ -17.1%	2,541,793	2,549,025	↓ -0.3%



Source: USDA - APHIS

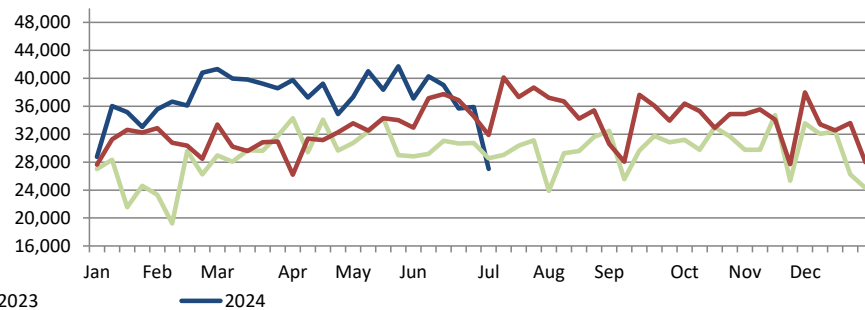
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
United States	152,874	138,448	↑ 10.4%	744,165	709,713	↑ 4.9%
Japan	105,797	76,454	↑ 38.4%	625,376	358,209	↑ 74.6%
Mexico	35,277	36,183	↓ -2.5%	163,630	142,100	↑ 15.2%
China	33,159	62,742	↓ -47.1%	176,875	271,434	↓ -34.8%
Philippines	22,812	44,711	↓ -49.0%	135,324	134,255	↑ 0.8%
South Korea	26,371	16,370	↑ 61.1%	176,676	85,468	-
Taiwan	8,536	24,589	↓ -65.3%	61,228	86,450	↓ -29.2%
Colombia	5,547	1,257	-	26,344	22,515	↑ 17.0%
Viet Nam	4,509	499	-	20,196	22,615	-
Malaysia	4,080	1,396	-	19,849	7,006	-
EU - 27	661	1,079	↓ -38.7%	3,593	2,691	↑ 33.5%
Other	17,565	15,281	↑ 14.9%	107,775	64,321	↑ 67.6%
<b>Total</b>	<b>417,188</b>	<b>419,008</b>	<b>↓ -0.4%</b>	<b>2,261,030</b>	<b>1,906,776</b>	<b>↑ 18.6%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	06-Jul-24	08-Jul-23		06-Jul-24	08-Jul-23	
Number of Head	27,026	31,893	↓ -15.3%	1,005,516	867,705	↑ 15.9%



## Imports

Week ending July 06, 2024

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
<b>**Fresh and Frozen Pork</b>						
United States	2,465	2,897	↓ -14.9%	72,460	75,745	↓ -4.3%
Brazil	0	0	-	4,803	925	-
Germany	0	124	-	4,293	5,989	↓ -28.3%
Denmark	0	273	-	2,537	4,924	↓ -48.5%
Netherlands	0	50	-	983	977	↑ 0.6%
Other	0	129	-	1,943	4,200	↓ -53.7%
<b>Total Fresh and Frozen</b>	<b>2,465</b>	<b>3,473</b>	<b>↓ -29.0%</b>	<b>87,018</b>	<b>92,759</b>	<b>↓ -6.2%</b>

Source: CFIA

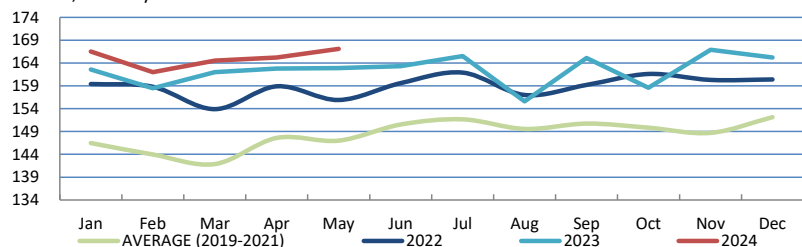
	Week Ending		Chg	YTD Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
<b>**Pork Processed</b>						
United States	985	1,121	↓ -12.1%	36,654	32,108	↑ 14.2%
Italy	30	83	↓ -64.3%	2,266	2,246	↑ 0.9%
Denmark	0	7	-	403	408	↓ -1.2%
Other	5	23	↓ -77.9%	1,186	1,057	↑ 12.2%
<b>Total Processed</b>	<b>1020</b>	<b>1,235</b>	<b>↓ -17.4%</b>	<b>40,509</b>	<b>35,820</b>	<b>↑ 13.1%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>117</b>	<b>46</b>	<b>-</b>
<b>Total</b>	<b>3,486</b>	<b>4,714</b>	<b>↓ -26.1%</b>	<b>128,665</b>	<b>129,868</b>	<b>↓ -0.9%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

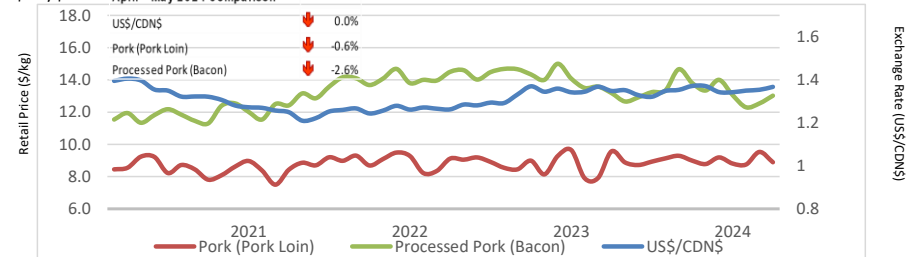
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
Carcass	95.85	111.41	↓ -14.0%	94.60	85.40	↑ 10.8%
Loin	95.00	100.11	↓ -5.1%	92.72	85.12	↑ 8.9%
Butt	115.53	136.04	↓ -15.1%	16.85	115.16	↓ -85.4%
Pic	74.28	85.67	↓ -13.3%	71.72	69.23	↑ 3.6%
Rib	134.81	139.34	↓ -3.3%	154.49	121.33	↑ 27.3%
Ham	92.51	101.77	↓ -9.1%	81.89	79.91	↑ 2.5%
Belly	116.45	165.88	↓ -29.8%	124.33	94.42	↑ 31.7%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

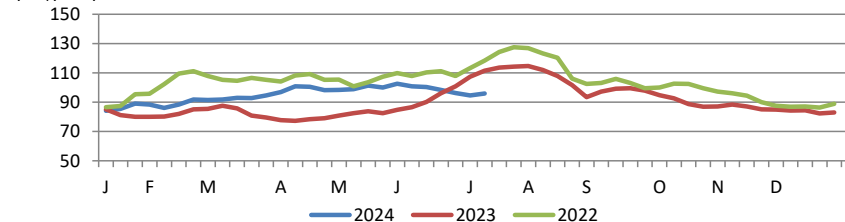
US\$/SCDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

Week ending July 06, 2024

	Week Ending		Chg	YTD Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
Slaughter ('000 head)	2,386	2,338	↑ 2.1%	68,185	67,422	↑ 1.1%
Pork Production (mil. lbs)	508	490	↑ 3.8%	14,695	14,521	↑ 1.2%
Avg Dressed Weight (lbs)	213	209	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	13-Jul-24	15-Jul-23		13-Jul-24	15-Jul-23	
US - National	87.29	98.51	↓ -11.4%	83.49	80.50	↑ 3.7%
Eastern Cornbelt	87.01	97.06	↓ -10.4%	84.13	78.44	↑ 7.2%
Iowa Minnesota	87.11	98.15	↓ -11.2%	81.73	80.61	↑ 1.4%
Western Cornbelt	86.35	98.41	↓ -12.3%	82.69	80.47	↑ 2.8%

### Total composite weighted average prices\*

	13-Jul-24	15-Jul-23	Chg	13-Jul-24	15-Jul-23	Chg
Early Weaned Pigs	25.97	17.22	↑ 50.8%	44.79	43.43	↑ 3.1%
40 lb Feeder Pigs	45.43	34.68	↑ 31.0%	72.70	83.52	↓ -13.0%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
Canada	58,633	56,101	↑ 4.5%	300,777	308,360	↓ -2.5%
Mexico	7,875	9,590	↓ -17.9%	38,309	39,130	↓ -2.1%
Denmark	7,422	5,658	↑ 31.2%	35,086	26,694	↑ 31.4%
Brazil	4,954	3,246	↑ 52.6%	32,767	15,934	-
Italy	4,948	3,204	↑ 54.4%	22,191	22,113	↑ 0.4%
Other	12,443	11,180	↑ 11.3%	62,940	49,784	↑ 26.4%
<b>Total</b>	<b>96,275</b>	<b>88,979</b>	<b>↑ 8.2%</b>	<b>492,070</b>	<b>462,015</b>	<b>↑ 6.5%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-24	May-23		May-24	May-23	
Mexico	210,276	227,632	↓ -7.6%	1,107,955	1,050,356	↑ 5.5%
Japan	93,809	97,303	↓ -3.6%	480,067	483,021	↓ -0.6%
South Korea	67,198	65,597	↑ 2.4%	363,410	270,169	↑ 34.5%
Canada	40,639	43,050	↓ -5.6%	212,333	220,414	↓ -3.7%
China	32,681	52,416	↓ -37.7%	162,575	255,635	↓ -36.4%
Other	140,094	133,739	↑ 4.8%	716,564	592,277	↑ 21.0%
<b>Total</b>	<b>584,697</b>	<b>619,737</b>	<b>↓ -5.7%</b>	<b>3,042,904</b>	<b>2,871,872</b>	<b>↑ 6.0%</b>

Source: USDA, Economic Research Service

## For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

[Francois.Bedard@agr.gc.ca](mailto:Francois.Bedard@agr.gc.ca)

Tel.: 613-282-4103