

Hog Supply at a Glance

Week ending June 1, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	01-Jun-24	03-Jun-23		01-Jun-24	03-Jun-23	
West	179,198	178,421	↑ 0.4%	3,843,428	3,947,341	↓ -2.6%
East	220,517	229,368	↓ -3.9%	4,776,589	5,084,744	↓ -6.1%
Canada	399,715	407,789	↓ -2.0%	8,620,017	9,032,085	↓ -4.6%
Carcass weight (kg)*[1]	111.00	106.68	↑ 4.0%	111.49	108.97	↑ 2.3%
Pork Production (t)	44,368	43,503	↑ 2.0%	961,046	984,226	↓ -2.4%

[1] Week ending June 01, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	01-Jun-24	03-Jun-23		01-Jun-24	03-Jun-23	
British Columbia	234.87	208.58	↑ 12.6%	206.82	197.08	↑ 4.9%
Alberta	236.00	201.90	↑ 16.9%	212.79	196.35	↑ 8.4%
Saskatchewan	221.54	197.39	↑ 12.2%	198.89	190.97	↑ 4.1%
Manitoba	237.52	212.43	↑ 11.8%	215.07	203.38	↑ 5.7%
Ontario [1]	263.54	224.91	↑ 17.2%	243.02	218.48	↑ 11.2%
Quebec **	215.69	175.99	↑ 22.6%	198.52	178.78	↑ 11.0%
New Brunswick	225.53	196.13	↑ 15.0%	200.05	185.61	↑ 7.8%
Nova Scotia	235.76	206.32	↑ 14.3%	205.61	194.50	↑ 5.7%
Prince Edward Island	215.69	175.99	↑ 22.6%	198.52	182.99	↑ 8.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	01-Jun-24	03-Jun-23		01-Jun-24	03-Jun-23	
British Columbia	2,589	3,343	↓ -22.6%	64,369	60,687	↑ 6.1%
Alberta	38,193	39,257	↓ -2.7%	872,513	931,652	↓ -6.3%
Saskatchewan	35,686	36,339	↓ -1.8%	722,384	765,037	↓ -5.6%
Manitoba	103,482	101,750	↑ 1.7%	2,266,953	2,214,566	↑ 2.4%
Ontario	94,818	100,284	↓ -5.5%	2,266,524	2,361,659	↓ -4.0%
Quebec	135,618	140,133	↓ -3.2%	2,732,204	3,014,993	↓ -9.4%
New Brunswick	508	722	↓ -29.6%	11,629	9,068	↑ 28.2%
Nova Scotia	91	114	↓ -20.2%	2,892	3,202	↓ -9.7%
Prince Edward Island	932	1,326	↓ -29.7%	22,033	21,034	↑ 4.7%
Canada	411,917	423,268	↓ -2.7%	8,961,501	9,381,898	↓ -4.5%

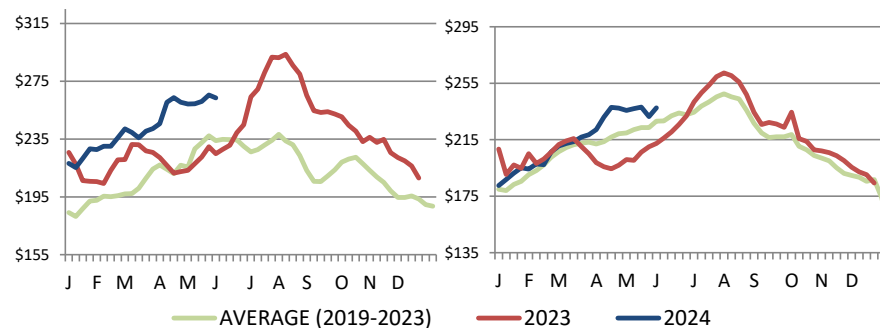
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,781	2,051	↑ 35.6%	54,429	39,980	↑ 36.1%
East	748	1,024	↓ -27.0%	19,705	19,056	↑ 3.4%
Canada	3,529	3,075	↑ 14.8%	74,134	59,036	↑ 25.6%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDNS/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

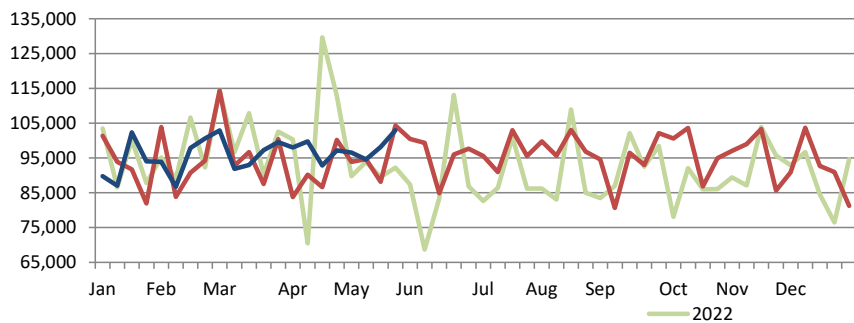
	Monthly		Chg	YTD Ending		Chg
	Apr-24	Apr-23		Apr-24	Apr-23	
United States	33,483	34,852	↓ -3.9%	140,601	144,005	↓ -2.4%
Japan	23,232	13,826	↑ 68.0%	101,997	59,168	↑ 72.4%
China	15,720	26,795	↓ -41.3%	64,069	84,579	↓ -24.2%
Mexico	20,273	5,876	↑ 245.0%	60,901	46,853	↑ 30.0%
Philippines	13,112	10,498	↑ 24.9%	44,369	34,879	↑ 27.2%
South Korea	8,785	5,816	↑ 51.0%	33,458	17,477	↑ 91.4%
Taiwan	3,571	7,202	↓ -50.4%	15,703	19,262	↓ -18.5%
Colombia	1,259	1,318	↓ -4.5%	7,249	7,524	↓ -3.7%
Australia	1,220	671	-	6,251	2,245	-
Viet Nam	1,422	332	-	5,385	1,955	-
EU - 27	133	176	↓ -24.3%	748	431	↑ 73.6%
Other	8,481	6,368	↑ 33.2%	27,758	23,926	↑ 16.0%
Total	130,690	113,731	↑ 14.9%	508,489	442,303	↑ 15.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-May-24	27-May-23		25-May-24	27-May-23	
Number of Head	102,949	104,331	↓ -1.3%	2,016,773	1,870,851	↑ 7.8%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

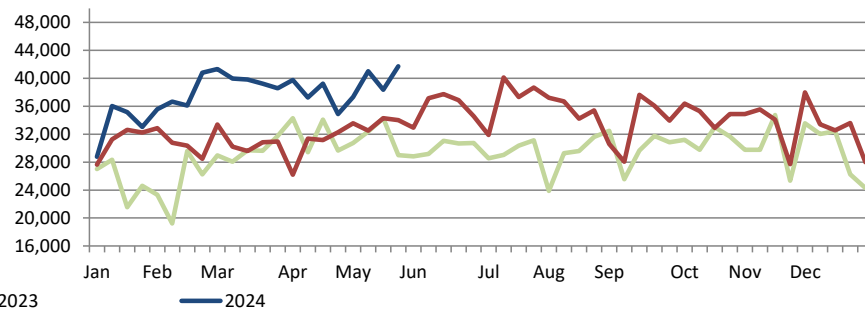
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-24	Apr-23		Apr-24	Apr-23	
United States	147,877	132,053	↑ 12.0%	591,291	571,265	↑ 3.5%
Japan	116,927	63,834	↑ 83.2%	519,579	281,754	↑ 84.4%
China	34,747	70,671	-	143,783	208,692	↓ -31.1%
Mexico	39,673	13,604	↑ 191.6%	128,353	105,917	↑ 21.2%
Philippines	33,076	28,231	↑ 17.2%	112,514	89,544	↑ 25.7%
South Korea	39,090	22,828	↑ 71.2%	150,299	69,098	-
Taiwan	13,239	24,451	↓ -45.9%	52,693	61,861	↓ -14.8%
Colombia	3,577	3,939	↓ -9.2%	20,797	21,358	↓ -2.6%
Australia	4,605	2,500	↑ 84.2%	19,343	6,591	-
Viet Nam	4,368	726	↑ 501.5%	15,650	3,813	-
EU - 27	464	669	↓ -30.6%	2,468	1,612	↑ 53.1%
Other	25,386	18,283	↑ 38.9%	87,344	66,262	↑ 31.8%
Total	463,028	381,789	↑ 21.3%	1,844,114	1,487,768	↑ 24.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-May-24	27-May-23		25-May-24	27-May-23	
Number of Head	41,710	34,005	↑ 22.7%	790,523	622,553	↑ 27.0%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	01-Jun-24	03-Jun-23		01-Jun-24	03-Jun-23	
**Fresh and Frozen Pork						
United States	2,222	2,444	↓ -9.1%	56,772	59,628	↓ -4.8%
Brazil	0	75	-	4,081	725	-
Germany	0	123	↓ -100.0%	3,616	5,148	↓ -29.8%
Denmark	0	50	-	2,075	4,137	↓ -49.8%
Netherlands	0	24	↓ -100.0%	788	837	↓ -5.9%
Other	48	172	-	1,396	3,503	↓ -60.1%
Total Fresh and Frozen	2,270	2,888	↓ -21.4%	68,729	73,979	↓ -7.1%

Source: CFIA

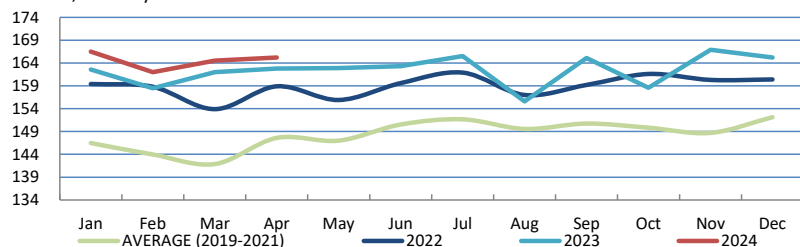
	Week Ending		Chg	YTD Ending		Chg
	01-Jun-24	03-Jun-23		01-Jun-24	03-Jun-23	
**Pork Processed						
United States	1,069	1,025	-	30,256	26,552	↑ 13.9%
Italy	13	122	↓ -89.4%	1,951	1,797	↑ 8.5%
Denmark	0	57	-	329	276	↑ 19.2%
Other	13	59	-	1,010	861	↑ 17.4%
Total Processed	1094	1,216	↓ -10.0%	33,546	29,486	↑ 13.8%
Total Pork Fat	0	0	-	117	29	-
Total	3,365	4,104	↓ -18.0%	102,393	103,494	↓ -1.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

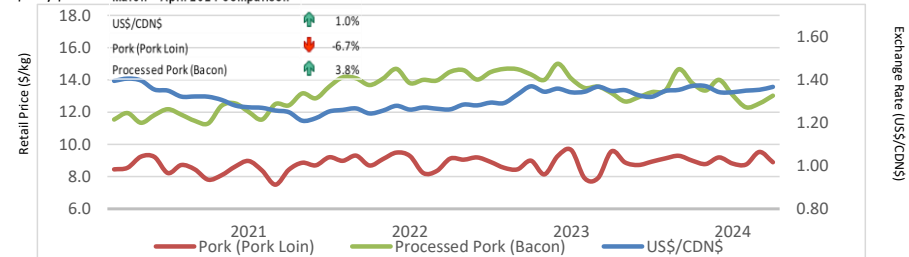
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	01-Jun-24	03-Jun-23		01-Jun-24	03-Jun-23	
Carcass	102.59	84.84	↑ 20.9%	93.76	81.76	↑ 14.7%
Loin	102.08	87.42	↑ 16.8%	91.44	82.77	↑ 10.5%
Butt	10.36	127.44	↓ -91.9%	109.44	106.68	↑ 2.6%
Pic	76.07	69.23	↑ 9.9%	70.93	66.37	↑ 6.9%
Rib	168.52	118.11	↑ 42.7%	155.41	116.42	↑ 33.5%
Ham	88.97	80.97	↑ 9.9%	80.41	77.27	↑ 4.1%
Belly	131.12	78.19	↑ 67.7%	125.14	88.66	↑ 41.1%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

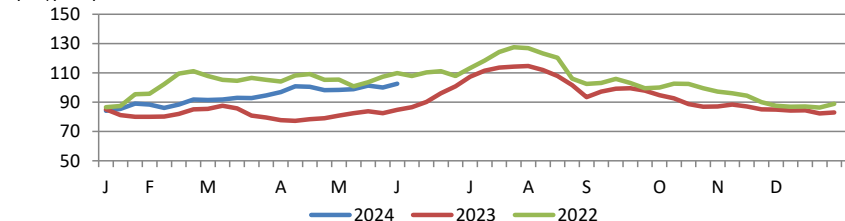
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	%	YTD Ending		Chg	%
	01-Jun-24	03-Jun-23			01-Jun-24	03-Jun-23		
Slaughter ('000 head)	2,155	2,025	↑	6.4%	54,121	53,752	↑	0.7%
Pork Production (mil. lbs)	464	432	↑	7.4%	11,690	11,642	↑	0.4%
Avg Dressed Weight (lbs)	215	214	↑	0.5%				

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	%	YTD Ending		Chg	%
	01-Jun-24	03-Jun-23			01-Jun-24	03-Jun-23		
US - National	90.07	81.08	↑	11.1%	82.07	77.67	↑	5.7%
Eastern Cornbelt	89.44	78.70	↑	13.6%	83.03	75.49	↑	10.0%
Iowa Minnesota	89.62	83.87	↑	6.9%	81.07	77.78	↑	4.2%
Western Cornbelt	90.89	81.25	↑	11.9%	80.70	77.55	↑	4.1%

Total composite weighted average prices*

	01-Jun-24	03-Jun-23	Chg	%	01-Jun-24	03-Jun-23	Chg	%
Early Weaned Pigs	41.15	16.98	↑	142.3%	46.73	41.85	↑	11.7%
40 lb Feeder Pigs	61.00	41.20	↑	48.1%	77.31	73.84	↑	4.7%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	%	YTD Ending		Chg	%
	Apr-24	Apr-23			Apr-24	Apr-23		
Canada	26,218	25,495	↑	2.8%	109,836	114,395	↓	-4.0%
Mexico	3,340	3,164	↑	5.5%	13,805	13,399	↑	3.0%
Brazil	6,979	3,543	↑	97.0%	12,616	5,755		-
Denmark	3,379	2,783	↑	21.4%	12,548	9,542	↑	31.5%
Poland	1,869	2,296	↓	-18.6%	8,065	8,267	↓	-2.5%
Other	2,664	3,072	↓	-13.3%	22,662	17,826	↑	27.1%
Total	44,449	40,353	↑	10.1%	179,532	169,184	↑	6.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	%	YTD Ending		Chg	%
	Apr-24	Apr-23			Apr-24	Apr-23		
Mexico	112,127	86,446	↑	29.7%	407,184	373,219	↑	9.1%
Japan	49,284	47,028	↑	4.8%	175,206	173,380	↑	1.1%
South Korea	37,210	29,979	↑	24.1%	134,361	92,858	↑	44.7%
Canada	16,528	17,387	↓	-4.9%	77,880	81,001	↓	-3.9%
China	17,072	25,794	↓	-33.8%	58,919	92,282	↓	-36.2%
Other	65,288	56,735	↑	15.1%	261,485	207,269	↑	26.2%
Total	297,509	263,369	↑	13.0%	1,115,035	1,020,010	↑	9.3%

Source: USDA, Economic Research Service

For more information, please contact

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