

Hog Supply at a Glance

Week ending June 15, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-24	17-Jun-23		15-Jun-24	17-Jun-23	
West	177,097	174,044	↑ 1.8%	4,205,101	4,297,871	↓ -2.2%
East	218,609	239,192	↓ -8.6%	5,217,866	5,560,541	↓ -6.2%
Canada	395,706	413,236	↓ -4.2%	9,422,967	9,858,412	↓ -4.4%
Carcass weight (kg)*[1]	110.04	105.68	↑ 4.1%	111.33	108.71	↑ 2.4%
Pork Production (t)	43,543	43,671	↓ -0.3%	1,049,059	1,071,708	↓ -2.1%

[1] Week ending June 15, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	15-Jun-24	17-Jun-23		15-Jun-24	17-Jun-23	
British Columbia	234.84	212.16	↑ 10.7%	209.09	198.16	↑ 5.5%
Alberta	237.20	207.30	↑ 14.4%	214.85	197.13	↑ 9.0%
Saskatchewan	223.63	205.04	↑ 9.1%	200.94	191.96	↑ 4.7%
Manitoba	239.00	220.50	↑ 8.4%	216.28	204.63	↑ 5.7%
Ontario [1]	266.94	230.65	↑ 15.7%	245.00	219.37	↑ 11.7%
Quebec **	218.20	183.55	↑ 18.9%	200.16	179.06	↑ 11.8%
New Brunswick	227.46	213.33	↑ 6.6%	202.35	187.58	↑ 7.9%
Nova Scotia	236.77	210.55	↑ 12.5%	208.12	195.61	↑ 6.4%
Prince Edward Island	218.20	183.55	↑ 18.9%	200.16	182.92	↑ 9.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-24	17-Jun-23		15-Jun-24	17-Jun-23	
British Columbia	2,954	2,773	↑ 6.5%	69,830	66,033	↑ 5.8%
Alberta	36,564	38,281	↓ -4.5%	946,481	1,014,331	↓ -6.7%
Saskatchewan	35,826	37,248	↓ -3.8%	790,805	831,817	↓ -4.9%
Manitoba	103,041	100,934	↑ 2.1%	2,481,415	2,419,791	↑ 2.5%
Ontario	97,910	99,773	↓ -1.9%	2,476,357	2,558,522	↓ -3.2%
Quebec	131,404	147,749	↓ -11.1%	3,000,822	3,311,983	↓ -9.4%
New Brunswick	288	348	↓ -17.2%	12,394	10,001	↑ 23.9%
Nova Scotia	269	114	↑ 136.0%	3,252	3,430	↓ -5.2%
Prince Edward Island	1,122	978	↑ 14.7%	24,261	22,420	↑ 8.2%
Canada	409,378	428,198	↓ -4.4%	9,805,617	10,238,328	↓ -4.2%

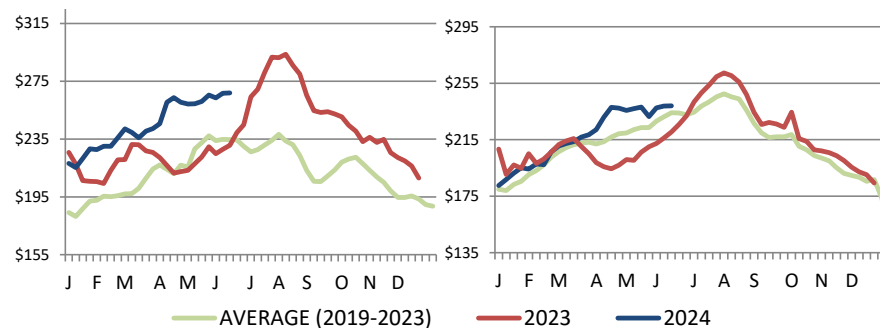
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	2,940	2,093	↑ 40.5%	59,204	44,138	↑ 34.1%
East	1,034	1,046	↓ -1.1%	21,724	21,213	↑ 2.4%
Canada	3,974	3,139	↑ 26.6%	80,928	65,351	↑ 23.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100

Exports

Canadian Pork Exports Metric tonnes

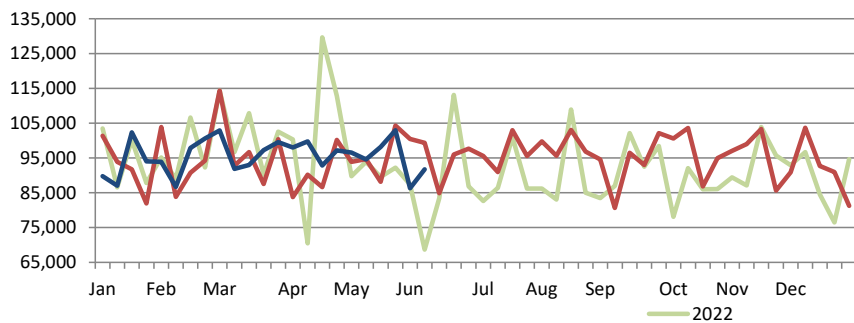
	Monthly		Chg	YTD Ending		Chg
	Apr-24	Apr-23		Apr-24	Apr-23	
United States	33,483	34,852	↓ -3.9%	140,601	144,005	↓ -2.4%
Japan	23,232	13,826	↑ 68.0%	101,997	59,168	↑ 72.4%
China	15,720	26,795	↓ -41.3%	64,069	84,579	↓ -24.2%
Mexico	20,273	5,876	↑ 245.0%	60,901	46,853	↑ 30.0%
Philippines	13,112	10,498	↑ 24.9%	44,369	34,879	↑ 27.2%
South Korea	8,785	5,816	↑ 51.0%	33,458	17,477	↑ 91.4%
Taiwan	3,571	7,202	↓ -50.4%	15,703	19,262	↓ -18.5%
Colombia	1,259	1,318	↓ -4.5%	7,249	7,524	↓ -3.7%
Australia	1,220	671	-	6,251	2,245	-
Viet Nam	1,422	332	-	5,385	1,955	-
EU - 27	133	176	↓ -24.3%	748	431	↑ 73.6%
Other	8,481	6,368	↑ 33.2%	27,758	23,926	↑ 16.0%
Total	130,690	113,731	↑ 14.9%	508,489	442,303	↑ 15.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	08-Jun-24	10-Jun-23		08-Jun-24	03-Jun-23	
Number of Head	91,738	99,327	↓ -7.6%	2,194,810	2,174,951	↑ 0.9%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

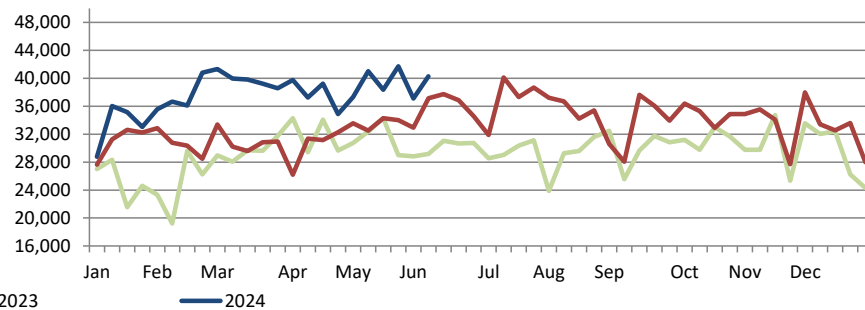
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-24	Apr-23		Apr-24	Apr-23	
United States	147,877	132,053	↑ 12.0%	591,291	571,265	↑ 3.5%
Japan	116,927	63,834	↑ 83.2%	519,579	281,754	↑ 84.4%
China	34,747	70,671	-	143,783	208,692	↓ -31.1%
Mexico	39,673	13,604	↑ 191.6%	128,353	105,917	↑ 21.2%
Philippines	33,076	28,231	↑ 17.2%	112,514	89,544	↑ 25.7%
South Korea	39,090	22,828	↑ 71.2%	150,299	69,098	-
Taiwan	13,239	24,451	↓ -45.9%	52,693	61,861	↓ -14.8%
Colombia	3,577	3,939	↓ -9.2%	20,797	21,358	↓ -2.6%
Australia	4,605	2,500	↑ 84.2%	19,343	6,591	-
Viet Nam	4,368	726	↑ 501.5%	15,650	3,813	-
EU - 27	464	669	↓ -30.6%	2,468	1,612	↑ 53.1%
Other	25,386	18,283	↑ 38.9%	87,344	66,262	↑ 31.8%
Total	463,028	381,789	↑ 21.3%	1,844,114	1,487,768	↑ 24.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	08-Jun-24	10-Jun-23		08-Jun-24	03-Jun-23	
Number of Head	40,274	37,157	↑ 8.4%	867,891	726,632	↑ 19.4%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	15-Jun-24	17-Jun-23		15-Jun-24	17-Jun-23	
**Fresh and Frozen Pork						
United States	2,459	3,407	↓ -27.8%	62,087	65,566	↓ -5.3%
Brazil	0	50	-	4,331	850	-
Germany	50	124	↓ -59.7%	3,879	5,420	↓ -28.4%
Denmark	25	99	↓ -74.8%	2,150	4,261	↓ -49.5%
Netherlands	0	15	-	885	877	↑ 0.9%
Other	24	159	↓ -84.9%	1,724	3,735	↓ -53.8%
Total Fresh and Frozen	2,558	3,854	↓ -33.6%	75,057	80,708	↓ -7.0%

Source: CFIA

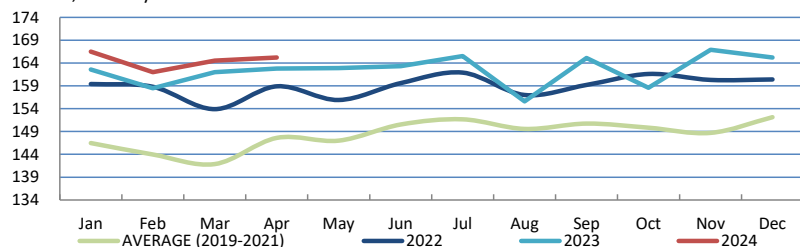
	Week Ending		Chg	YTD Ending		Chg
	15-Jun-24	17-Jun-23		15-Jun-24	17-Jun-23	
**Pork Processed						
United States	1,292	1,116	↑ 15.7%	32,736	28,707	↑ 14.0%
Italy	15	21	↓ -29.9%	2,060	1,951	↑ 5.5%
Denmark	0	75	-	345	351	↓ -1.8%
Other	2	59	↓ -96.4%	1,068	924	↑ 15.6%
Total Processed	1308	1,212	↑ 8.0%	36,209	31,934	↑ 13.4%
Total Pork Fat	0	0	-	117	29	-
Total	3,867	5,079	↓ -23.9%	111,383	112,671	↓ -1.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

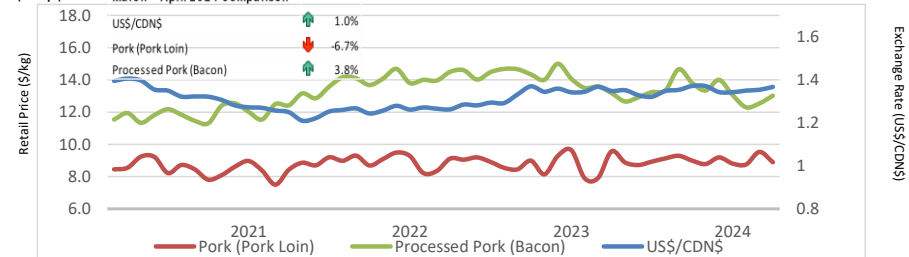
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	15-Jun-24	17-Jun-23		15-Jun-24	17-Jun-23	
Carcass	100.29	86.65	↑ 15.7%	94.33	82.31	↑ 14.6%
Loin	100.76	85.99	↑ 17.2%	92.19	83.15	↑ 10.9%
Butt	126.70	129.88	↓ -2.4%	115.92	109.00	↑ 6.3%
Pic	75.11	71.01	↑ 5.8%	71.31	66.92	↑ 6.6%
Rib	157.34	120.43	↑ 30.6%	155.71	117.02	↑ 33.1%
Ham	85.21	84.03	↑ 1.4%	80.92	77.78	↑ 4.0%
Belly	130.05	85.48	↑ 52.1%	125.48	88.70	↑ 41.5%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

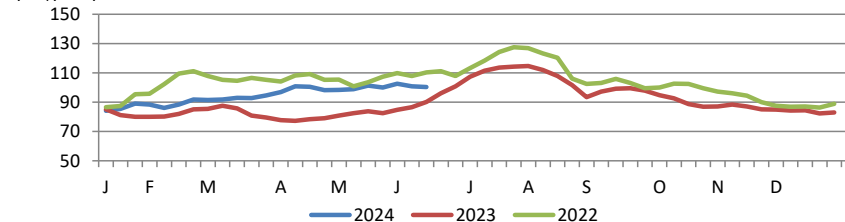
US\$/SCDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	%	YTD Ending		Chg	%
	15-Jun-24	17-Jun-23			15-Jun-24	17-Jun-23		
Slaughter ('000 head)	2,390	2,326	↑	2.8%	58,949	58,432	↑	0.9%
Pork Production (mil. lbs)	515	493	↑	4.5%	12,731	12,636	↑	0.8%
Avg Dressed Weight (lbs)	216	212	↑	1.9%				

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	%	YTD Ending		Chg	%
	15-Jun-24	17-Jun-23			15-Jun-24	17-Jun-23		
US - National	89.80	86.04	↑	4.4%	82.73	78.28	↑	5.7%
Eastern Cornbelt	89.45	84.17	↑	6.3%	83.56	76.11	↑	9.8%
Iowa Minnesota	81.17	86.19	↓	-5.8%	81.08	78.39	↑	3.4%
Western Cornbelt	91.89	86.34	↑	6.4%	81.63	78.19	↑	4.4%

Total composite weighted average prices*

	15-Jun-24	17-Jun-23	Chg	15-Jun-24	17-Jun-23	Chg	%
Early Weaned Pigs	39.35	20.46	↑	46.12	40.07	↑	15.1%
40 lb Feeder Pigs	59.10	37.56	↑	75.57	71.98	↑	5.0%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	%	YTD Ending		Chg	%
	Apr-24	Apr-23			Apr-24	Apr-23		
Canada	26,218	25,495	↑	2.8%	109,836	114,395	↓	-4.0%
Mexico	3,340	3,164	↑	5.5%	13,805	13,399	↑	3.0%
Brazil	6,979	3,543	↑	97.0%	12,616	5,755		-
Denmark	3,379	2,783	↑	21.4%	12,548	9,542	↑	31.5%
Poland	1,869	2,296	↓	-18.6%	8,065	8,267	↓	-2.5%
Other	2,664	3,072	↓	-13.3%	22,662	17,826	↑	27.1%
Total	44,449	40,353	↑	10.1%	179,532	169,184	↑	6.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	%	YTD Ending		Chg	%
	Apr-24	Apr-23			Apr-24	Apr-23		
Mexico	112,127	86,446	↑	29.7%	407,184	373,219	↑	9.1%
Japan	49,284	47,028	↑	4.8%	175,206	173,380	↑	1.1%
South Korea	37,210	29,979	↑	24.1%	134,361	92,858	↑	44.7%
Canada	16,528	17,387	↓	-4.9%	77,880	81,001	↓	-3.9%
China	17,072	25,794	↓	-33.8%	58,919	92,282	↓	-36.2%
Other	65,288	56,735	↑	15.1%	261,485	207,269	↑	26.2%
Total	297,509	263,369	↑	13.0%	1,115,035	1,020,010	↑	9.3%

Source: USDA, Economic Research Service

For more information, please contact

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