Hog Supply at a Glance

Week ending May 25, 2024





Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week E	nding	Chg		YTD Ending			Chg
	25-May-24	27-May-23		CIIE	25-May-24	27-May-23		CIIE
West	162,011	163,078	₩	-0.7%	3,664,230	3,768,920	•	-2.8%
East	173,849	204,186	Ψ	-14.9%	4,556,072	4,855,376	4	-6.2%
Canada	335,860	367,264	•	-8.6%	8,220,302	8,624,296	•	-4.7%
Carcass weight (kg)*[1]	111.67	107.06	r	4.3%	111.52	109.19	介	2.1%
Pork Production (t)	37,505	39,319	ψ	-4.6%	916,728	941,687	•	-2.7%

^[1] Week ending May 25, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1] CDN\$/100kg

	Week E	nding	Chg	YTD Avg Price Ending		Chg
	25-May-24	27-May-23	Clig	25-May-24	27-May-23	Clig
British Columbia	233.60	203.41	14.8%	205.48	196.53	1.6%
Alberta	237.00	200.80	18.0%	211.68	196.08	1 8.0%
Saskatchewan	223.54	198.57	12.6%	197.81	190.67	1 3.7%
Manitoba	231.47	210.05	1 0.2%	214.00	202.95	1 5.4%
Ontario [1]	265.51	229.63	15.6%	242.04	218.17	10.9%
Quebec **	215.86	176.58	1 22.2%	197.70	178.91	1 0.5%
New Brunswick	227.09	197.35	15.1%	198.84	185.10	7.4%
Nova Scotia	235.76	199.56	18.1%	204.18	193.94	f 5.3%
Prince Edward Island	215.86	176.58	1 22.2%	197.70	183.32	7.8%

^[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week I	Ending		Ol.	YTD E	inding		Cl.
	25-May-24	27-May-23		Chg	25-May-24	27-May-23		Chg
British Columbia	2,667	2,204	1	21.0%	61,500	57,344	介	7.2%
Alberta	36,201	39,219	Ψ.	-7.7%	835,201	892,395	₩	-6.4%
Saskatchewan	29,593	25,356	疗	16.7%	686,407	728,698	₩	-5.8%
Manitoba	97,289	98,170	Ψ.	-0.9%	2,163,293	2,112,816	疗	2.4%
Ontario	81,079	95,887	Ψ.	-15.4%	2,171,706	2,261,375	Ψ	-4.0%
Quebec	102,260	122,806	Ψ.	-16.7%	2,596,586	2,874,860	Ψ	-9.7%
New Brunswick	291	555	Ψ.	-47.6%	11,121	8,346	1	33.2%
Nova Scotia	118	96	1	22.9%	2,801	3,088	Ψ.	-9.3%
Prince Edward Island	1,305	1,157	1	12.8%	21,101	19,708	1	7.1%
Canada	350,803	385,450	Ψ.	-9.0%	8,549,716	8,958,630	₩	-4.6%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)										
West	1,880	1,569	1	19.8%	51,529	37,929	介	35.9%		
East	789	855	Ψ.	-7.7%	18,957	18,032	r	5.1%		
Canada	2,669	2,424	↑	10.1%	70,486	55,961	Ŷ	26.0%		

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

Manitoba Hog Price - Index 100

(Total Value FOB yard)



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

^{**}Price formula for Quebec includes reference to USDA wholesale pork cutout price Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

	Mon	ithly		Chg	YTD E	inding		Chg
	Mar-24	Mar-23		Crig	Mar-24	Mar-23		Crig
United States	36,476	36,613	Ψ	-0.4%	107,118	109,153	4	-1.9%
Japan	26,778	15,418	Ŷ	73.7%	78,765	45,342	1	73.7%
China	18,375	22,690	Ψ.	-19.0%	48,346	57,784	4	-16.3%
Mexico	12,656	13,491	Ψ.	-6.2%	40,629	40,977	4	-0.8%
Philippines	14,066	11,710	Ŷ	20.1%	31,256	24,381	1	28.2%
South Korea	8,222	4,185	1	96.4%	24,678	11,661		-
Taiwan	4,225	5,106	Ψ	-17.3%	12,132	12,060	1	0.6%
Colombia	1,684	1,830	Ψ.	-8.0%	5,989	6,206	•	-3.5%
Australia	1,737	433		-	5,031	1,574		-
Viet Nam	2,751	690		-	3,963	1,623		-
EU - 27	294	197	Ŷ	48.8%	615	255		-
Other	6,940	6,699	Ŷ	3.6%	4,715	4,882	4	-3.4%
Total	134,204	119,062	1	12.7%	377,852	328,573	1	15.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Source: USDA - APHIS

Canadian Feeder Hog Exports to the US

Week Ending

	18-May-24	20-May-23	CIIS	18-May-24	20-May-23	Cing
Number of Head	98,152	88,192	11.3%	1,913,824	1,870,851	1 2.3%
135,000						
125,000						
115,000	A	-H	<u> </u>			
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65,000			11111			
Jar	n Feb Mar	Apr May J	un Jul	Aug Sep	Oct Nov ——2022	Dec

YTD Ending

Canadian Pork Exports

CDN\$ ('000)

	Mon	thly	Cha	YTD E	nding		Cha
	Mar-24	Mar-23	Chg	Mar-24	Mar-23		Chg
United States	152,243	149,762	1.7%	443,414	439,212	1	1.0%
Japan	137,413	72,120	9 0.5%	402,595	217,920	1	84.7%
South Korea	34,562	16,104	-	111,255	46,270		-
China	42,440	57,950	-26.8%	109,130	138,021	•	-20.9%
Mexico	27,325	32,169	↓ -15.1%	88,679	92,313	•	-3.9%
Philippines	35,454	30,114	1 7.7%	79,428	61,313	1	29.5%
Taiwan	13,440	16,657	↓ -19.3%	39,453	37,410	1	5.5%
Colombia	4,670	5,842	-20.1%	17,221	17,419	•	-1.1%
Australia	4,928	1,247	-	14,738	4,091		-
New Zealand	4,868	2,187	-	11,385	4,598		-
EU - 27	978	722	1 35.5%	2,004	944		-
Other	25,698	18,571	1 38.4%	14,872	12,679	1	17.3%
Total	484,019	403,446	1 20.0%	1,381,299	1,105,979	1	24.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US



PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

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Imports

Metric tonnes

	Week E	nding	Chg	YTD E	inding	Chg
	25-May-24	27-May-23	Clig	25-May-24	27-May-23	City
**Fresh and Frozen Pork						
United States	2,233	1,933	15.5%	54,480	57,184	↓ -4.7%
Brazil	0	0	-	4,029	650	-
Germany	25	174	↓ -85.7%	3,271	5,025	↓ -34.9%
Denmark	0	124	-	2,001	4,087	↓ -51.0%
Netherlands	25	25	↓ -1.4%	740	813	⊎ -9.0%
Other	0	139	-	1,228	3,331	↓ -63.1%
Total Fresh and Frozen	2,283	2,396	↓ -4.7%	65,748	71,091	-7.5 %

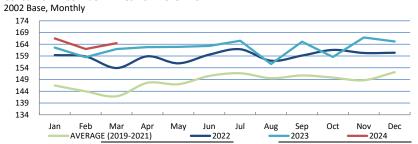
	Week	Ending	Chg	YTD E	Chg	
	25-May-24	27-May-23	Cng	25-May-24	27-May-23	Cng
**Pork Processed						
United States	1,246	620	-	29,148	25,527	14.2%
Italy	2	29	-94.3%	1,913	1,676	1 4.2%
Denmark	0	20	-	329	219	1 50.1%
Other	0	59	-	989	848	16.6%
Total Processed	1248	685	1 82.2%	32,379	28,270	14.5%
Total Pork Fat	0	11	-	117	29	-
Total	3,531	3,091	1 4.2%	98,244	99,390	↓ -1.2%

Source: CFIA

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week E	nding	Chg		YTD Avg V	alue Ending		Chg
	25-May-24	27-May-23		<u> </u>	25-May-24	27-May-23		C5
Carcass	100.07	82.51	1 2	1.3%	93.34	81.61	1	14.4%
Loin	100.73	84.91	1	8.6%	90.93	82.55	1	10.1%
Butt	131.50	126.19	1	4.2%	114.15	105.70	1	8.0%
Pic	75.61	67.71	1	1.7%	70.69	66.24	1	6.7%
Rib	174.89	116.98	1 4	9.5%	154.78	116.33	1	33.0%
Ham	81.26	76.74	1	5.9%	80.00	77.09	1	3.8%
Belly	127.36	77.14	1 6	5.1%	124.85	89.16	1	40.0%
Source: USDA-APHIS: Natio	nal Weekly Pork Repo	ort						

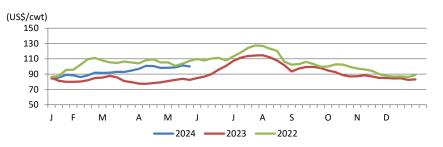
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Exchange Rate and Retail Prices for Pork Products



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market



^{*} Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

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United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg		YTD Ending			Chg
	25-May-24	27-May-23		GB	25-May-24	27-May-23		G.1.B
Slaughter ('000 head)	2,374	2,355	1	0.8%	51,969	51,727	1	0.5%
Pork Production (mil. lbs)	511	502	1	1.7%	11,227	11,210	1	0.2%
Avg Dressed Weight (lbs)	215	213	1	0.9%				

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week	Ending	Chg	YTD E	Chg	
	25-May-24	27-May-23		25-May-24	27-May-23	S.1.5
US - National	90.67	80.18	13.1%	81.26	77.39	أ 5.0%
Eastern Cornbelt	89.62	76.85	1 6.6%	82.37	75.25	9.5%
Iowa Minnesota	90.27	80.32	12.4%	80.20	77.37	3.7%
Western Cornbelt	90.44	80.39	12.5%	79.73	77.24	3.2%

Total composite weighted av	d average prices*							
Early Weaned Pigs	41.50	18.22	↑	127.8%	47.03	42.78	9 .9%	
40 lb Feeder Pigs	65.60	44.18	^	48.5%	78.32	74.99	4.4%	

^{*}Includes Formula and Cash Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg		
	Mar-24	Mar-23	Cilg	Mar-24	Mar-23	City		
Canada	28,006	29,508	Ψ.	-5.1%	83,618	88,900	Ψ.	-5.9%
Mexico	3,598	3,680	Ψ.	-2.2%	10,464	10,235	1	2.2%
Brazil	2,798	1,596	疗	75.4%	9,450	4,148		-
Denmark	3,703	2,404	1	54.0%	9,169	6,759	1	35.7%
Poland	2,069	1,842	1	12.3%	6,196	5,972	1	3.8%
Other	6,979	5,331	1	30.9%	16,185	12,817	1	26.3%
Total	47,154	44,361	1	6.3%	135,083	128,831	1	4.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

eareass weight termes										
	Monthly		Chg	YTD Ending		Chg				
	Mar-24	Mar-23	City	Mar-24	Mar-23	Cilg				
Mexico	89,091	101,955	↓ -12.6%	295,057	286,773	1 2.9%				
Japan	46,267	46,520	- 0.5%	125,922	126,352	-0.3%				
South Korea	38,777	26,360	47.1%	97,151	62,879	1 54.5%				
Canada	22,789	23,830	-4.4%	61,353	63,614	-3.6%				
Colombia	13,442	8,926	↑ 50.6%	42,097	27,080	↑ 55.5%				
Other	71,368	72,799	-2.0%	195,947	189,942	1 3.2%				
Total	281,734	280,390	1 0.5%	817,526	756,641	1 8.0%				

Source: USDA, Economic Research Service

For more information, please contact

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