

Hog Supply at a Glance

Week ending May 18, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	18-May-24	20-May-23		18-May-24	20-May-23	
West	162,470	169,825	↓ -4.3%	3,501,917	3,605,842	↓ -2.9%
East	222,282	230,758	↓ -3.7%	4,379,224	4,651,190	↓ -5.8%
Canada	384,752	400,583	↓ -4.0%	7,881,141	8,257,032	↓ -4.6%
Carcass weight (kg)*[1]	111.32	107.41	↑ 3.6%	111.51	109.30	↑ 2.0%
Pork Production (t)	42,831	43,027	↓ -0.5%	878,826	902,494	↓ -2.6%

[1] Week ending May 18, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	18-May-24	20-May-23		18-May-24	20-May-23	
British Columbia	232.82	196.58	↑ 18.4%	204.08	196.19	↑ 4.0%
Alberta	233.90	195.10	↑ 19.9%	210.42	195.85	↑ 7.4%
Saskatchewan	221.90	192.82	↑ 15.1%	196.52	190.27	↑ 3.3%
Manitoba	238.10	206.27	↑ 15.4%	213.13	202.60	↑ 5.2%
Ontario [1]	261.09	222.54	↑ 17.3%	240.86	217.60	↑ 10.7%
Quebec **	216.17	176.51	↑ 22.5%	196.79	179.02	↑ 9.9%
New Brunswick	226.70	190.50	↑ 19.0%	197.43	184.49	↑ 7.0%
Nova Scotia	235.09	191.75	↑ 22.6%	202.60	193.66	↑ 4.6%
Prince Edward Island	216.17	176.51	↑ 22.5%	196.79	183.66	↑ 7.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	18-May-24	20-May-23		18-May-24	20-May-23	
British Columbia	3,302	2,844	↑ 16.1%	59,671	55,140	↑ 8.2%
Alberta	37,782	42,146	↓ -10.4%	796,076	853,176	↓ -6.7%
Saskatchewan	32,297	33,041	↓ -2.3%	658,181	703,342	↓ -6.4%
Manitoba	91,321	94,877	↓ -3.7%	2,063,946	2,014,646	↑ 2.4%
Ontario	103,363	95,946	↑ 7.7%	2,087,628	2,165,488	↓ -3.6%
Quebec	130,273	148,995	↓ -12.6%	2,494,326	2,752,054	↓ -9.4%
New Brunswick	185	560	↓ -67.0%	10,830	7,791	↑ 39.0%
Nova Scotia	114	276	↓ -58.7%	2,683	2,992	↓ -10.3%
Prince Edward Island	953	1,156	↓ -17.6%	19,796	18,551	↑ 6.7%
Canada	399,590	419,841	↓ -4.8%	8,193,137	8,573,180	↓ -4.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

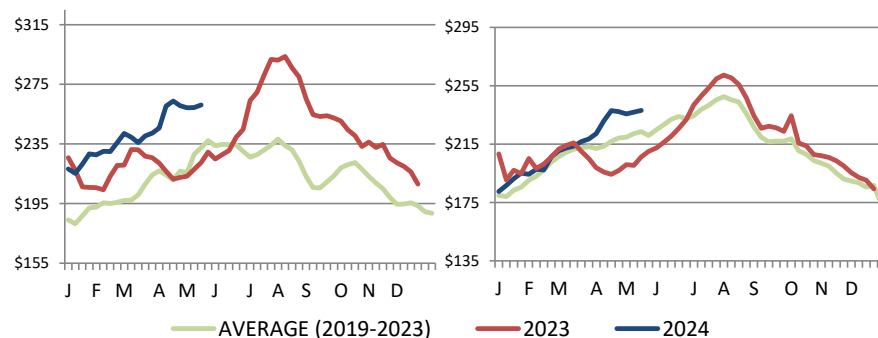
	18-May-24	20-May-23	Chg	18-May-24	20-May-23	Chg
West	2,833	2,132	↑ 32.9%	49,642	36,360	↑ 36.5%
East	868	884	↓ -1.8%	18,168	17,177	↑ 5.8%
Canada	3,701	3,016	↑ 22.7%	67,810	53,537	↑ 26.7%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

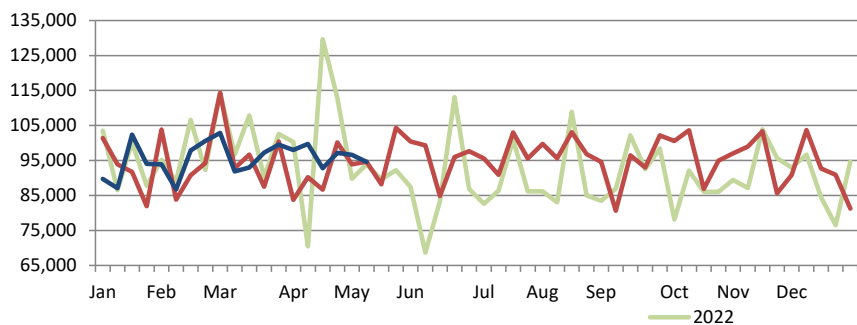
	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
United States	36,476	36,613	↓ -0.4%	107,118	109,153	↓ -1.9%
Japan	26,778	15,418	↑ 73.7%	78,765	45,342	↑ 73.7%
China	18,375	22,690	↓ -19.0%	48,346	57,784	↓ -16.3%
Mexico	12,656	13,491	↓ -6.2%	40,629	40,977	↓ -0.8%
Philippines	14,066	11,710	↑ 20.1%	31,256	24,381	↑ 28.2%
South Korea	8,222	4,185	↑ 96.4%	24,678	11,661	-
Taiwan	4,225	5,106	↓ -17.3%	12,132	12,060	↑ 0.6%
Colombia	1,684	1,830	↓ -8.0%	5,989	6,206	↓ -3.5%
Australia	1,737	433	-	5,031	1,574	-
Viet Nam	2,751	690	-	3,963	1,623	-
EU - 27	294	197	↑ 48.8%	615	255	-
Other	6,940	6,699	↑ 3.6%	4,715	4,882	↓ -3.4%
Total	134,204	119,062	↑ 12.7%	377,852	328,573	↑ 15.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	11-May-24	13-May-23		11-May-24	13-May-23	
Number of Head	94,593	94,631	↓ 0.0%	1,815,672	1,782,659	↑ 1.9%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

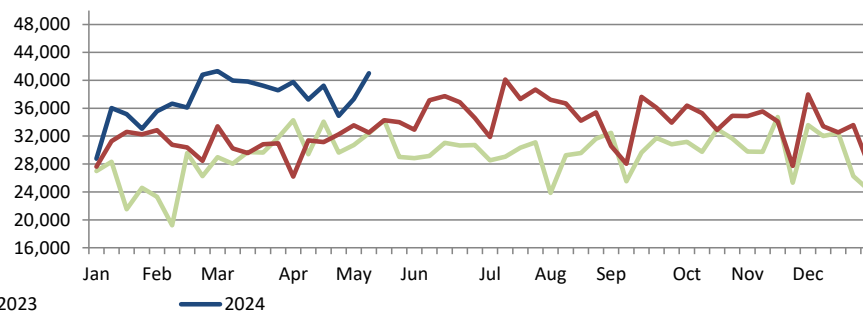
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
United States	152,243	149,762	↑ 1.7%	443,414	439,212	↑ 1.0%
Japan	137,413	72,120	↑ 90.5%	402,595	217,920	↑ 84.7%
South Korea	34,562	16,104	-	111,255	46,270	-
China	42,440	57,950	↓ -26.8%	109,130	138,021	↓ -20.9%
Mexico	27,325	32,169	↓ -15.1%	88,679	92,313	↓ -3.9%
Philippines	35,454	30,114	↑ 17.7%	79,428	61,313	↑ 29.5%
Taiwan	13,440	16,657	↓ -19.3%	39,453	37,410	↑ 5.5%
Colombia	4,670	5,842	↓ -20.1%	17,221	17,419	↓ -1.1%
Australia	4,928	1,247	-	14,738	4,091	-
New Zealand	4,868	2,187	-	11,385	4,598	-
EU - 27	978	722	↑ 35.5%	2,004	944	-
Other	25,698	18,571	↑ 38.4%	14,872	12,679	↑ 17.3%
Total	484,019	403,446	↑ 20.0%	1,381,299	1,105,979	↑ 24.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	11-May-24	13-May-23		11-May-24	13-May-23	
Number of Head	41,015	32,511	↑ 26.2%	710,470	588,269	↑ 20.8%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	18-May-24	20-May-23		18-May-24	20-May-23	
**Fresh and Frozen Pork						
United States	1,969	2,683	↓ -26.6%	52,035	55,200	↓ -5.7%
Brazil	0	25	-	3,799	650	-
Germany	0	147	-	3,048	4,851	↓ -37.2%
Denmark	25	122	↓ -79.5%	1,952	3,963	↓ -50.7%
Netherlands	0	50	-	715	788	↓ -9.3%
Other	0	116	-	1,153	3,192	↓ -63.9%
Total Fresh and Frozen	1,994	3,142	↓ -36.5%	62,703	68,644	↓ -8.7%

Source: CFIA

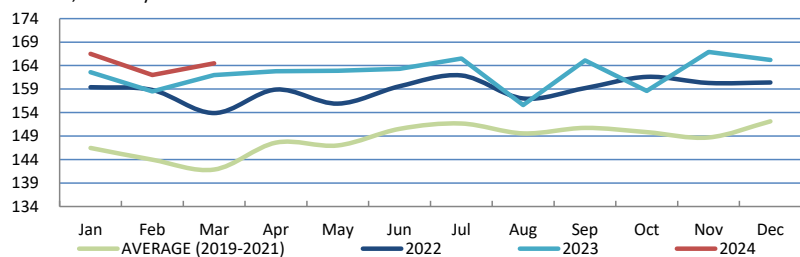
	Week Ending		Chg	YTD Ending		Chg
	18-May-24	20-May-23		18-May-24	20-May-23	
**Pork Processed						
United States	1,303	978	↑ 33.2%	27,795	24,907	↑ 11.6%
Italy	0	88	↓ -99.9%	1,810	1,646	↑ 9.9%
Denmark	0	20	-	309	200	↑ 55.0%
Other	3	59	↓ -95.1%	920	832	↑ 10.6%
Total Processed	1306	1,111	↑ 17.6%	30,834	27,585	↑ 11.8%
Total Pork Fat	0	0	-	117	18	-
Total	3,300	4,253	↓ -22.4%	93,654	96,248	↓ -2.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

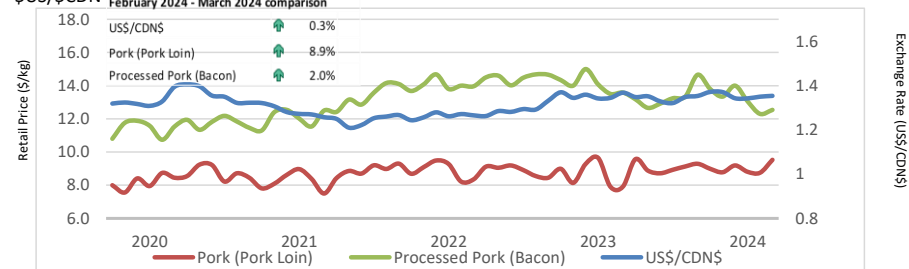
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	18-May-24	20-May-23		18-May-24	20-May-23	
Carcass	101.35	83.86	↑ 20.9%	93.01	81.57	↑ 14.0%
Loin	102.16	83.35	↑ 22.6%	90.44	82.44	↑ 9.7%
Butt	131.52	123.45	↑ 6.5%	113.29	104.67	↑ 8.2%
Pic	76.43	66.09	↑ 15.6%	70.44	66.16	↑ 6.5%
Rib	176.03	116.01	↑ 51.7%	153.78	116.30	↑ 32.2%
Ham	85.15	84.59	↑ 0.7%	79.94	77.11	↑ 3.7%
Belly	125.35	79.35	↑ 58.0%	124.73	89.76	↑ 39.0%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

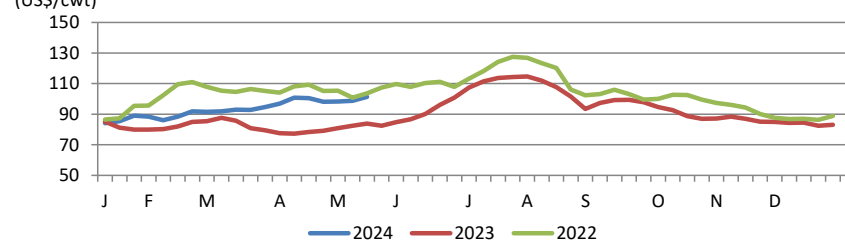
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	18-May-24	20-May-23		18-May-24	20-May-23	
Slaughter ('000 head)	2,404	2,407	↓ -0.1%	49,594	49,372	↑ 0.4%
Pork Production (mil. lbs)	518	517	↑ 0.1%	10,716	10,707	↑ 0.1%
Avg Dressed Weight (lbs)	215	215	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	18-May-24	20-May-23		18-May-24	20-May-23	
US - National	90.67	80.18	↑ 13.1%	81.26	77.39	↑ 5.0%
Eastern Cornbelt	89.62	76.85	↑ 16.6%	82.37	75.25	↑ 9.5%
Iowa Minnesota	90.27	80.32	↑ 12.4%	80.20	77.37	↑ 3.7%
Western Cornbelt	90.44	80.39	↑ 12.5%	79.73	77.24	↑ 3.2%

Total composite weighted average prices*

	18-May-24	20-May-23	Chg	18-May-24	20-May-23	Chg
Early Weaned Pigs	40.46	20.96	↑ 93.0%	47.27	43.86	↑ 7.8%
40 lb Feeder Pigs	68.20	42.22	↑ 61.5%	79.13	76.55	↑ 3.4%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
Canada	28,006	29,508	↓ -5.1%	83,618	88,900	↓ -5.9%
Mexico	3,598	3,680	↓ -2.2%	10,464	10,235	↑ 2.2%
Brazil	2,798	1,596	↑ 75.4%	9,450	4,148	-
Denmark	3,703	2,404	↑ 54.0%	9,169	6,759	↑ 35.7%
Poland	2,069	1,842	↑ 12.3%	6,196	5,972	↑ 3.8%
Other	6,979	5,331	↑ 30.9%	16,185	12,817	↑ 26.3%
Total	47,154	44,361	↑ 6.3%	135,083	128,831	↑ 4.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
Mexico	89,091	101,955	↓ -12.6%	295,057	286,773	↑ 2.9%
Japan	46,267	46,520	↓ -0.5%	125,922	126,352	↓ -0.3%
South Korea	38,777	26,360	↑ 47.1%	97,151	62,879	↑ 54.5%
Canada	22,789	23,830	↓ -4.4%	61,353	63,614	↓ -3.6%
Colombia	13,442	8,926	↑ 50.6%	42,097	27,080	↑ 55.5%
Other	71,368	72,799	↓ -2.0%	195,947	189,942	↑ 3.2%
Total	281,734	280,390	↑ 0.5%	817,526	756,641	↑ 8.0%

Source: USDA, Economic Research Service

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