

Hog Supply at a Glance

Week ending May 11, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-May-24	13-May-23		11-May-24	13-May-23	
West	175,620	190,638	↓ -7.9%	3,339,447	3,436,017	↓ -2.8%
East	225,323	240,088	↓ -6.1%	4,156,942	4,420,432	↓ -6.0%
Canada	400,943	430,726	↓ -6.9%	7,496,389	7,856,449	↓ -4.6%
Carcass weight (kg)*[1]	111.09	107.99	↑ 2.9%	111.52	109.40	↑ 1.9%
Pork Production (t)	44,541	46,514	↓ -4.2%	835,997	859,496	↓ -2.7%

[1] Week ending May 11, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	11-May-24	13-May-23		11-May-24	13-May-23	
British Columbia	232.22	196.09	↑ 18.4%	202.57	196.17	↑ 3.3%
Alberta	233.10	193.90	↑ 20.2%	209.18	195.88	↑ 6.8%
Saskatchewan	221.43	186.67	↑ 18.6%	195.18	190.14	↑ 2.7%
Manitoba	236.94	200.41	↑ 18.2%	211.82	202.40	↑ 4.7%
Ontario [1]	259.36	218.03	↑ 19.0%	239.80	217.34	↑ 10.3%
Quebec **	211.81	171.21	↑ 23.7%	195.77	179.16	↑ 9.3%
New Brunswick	226.03	182.69	↑ 23.7%	195.89	184.18	↑ 6.4%
Nova Scotia	233.97	189.93	↑ 23.2%	200.89	193.76	↑ 3.7%
Prince Edward Island	211.81	171.21	↑ 23.7%	195.77	184.03	↑ 6.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-May-24	13-May-23		11-May-24	13-May-23	
British Columbia	3,211	2,902	↑ 10.6%	56,369	52,296	↑ 7.8%
Alberta	38,293	42,367	↓ -9.6%	758,294	811,030	↓ -6.5%
Saskatchewan	33,729	36,036	↓ -6.4%	625,884	670,301	↓ -6.6%
Manitoba	102,541	111,480	↓ -8.0%	1,972,579	1,919,769	↑ 2.8%
Ontario	106,251	104,855	↑ 1.3%	1,984,265	2,069,542	↓ -4.1%
Quebec	129,784	150,350	↓ -13.7%	2,364,053	2,603,059	↓ -9.2%
New Brunswick	711	560	↑ 27.0%	10,645	7,231	↑ 47.2%
Nova Scotia	114	88	↑ 29.5%	2,569	2,716	↓ -5.4%
Prince Edward Island	1,150	1,163	↓ -1.1%	18,843	17,395	↑ 8.3%
Canada	415,784	449,801	↓ -7.6%	7,793,501	8,153,339	↓ -4.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

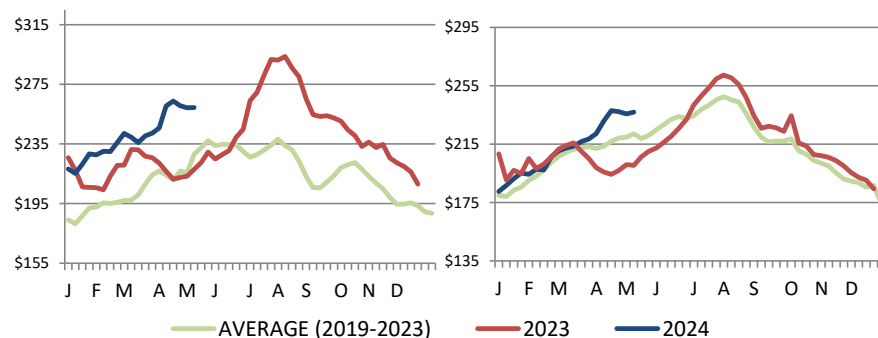
West	2,866	2,044	↑ 40.2%	34,228	46,809	↓ -26.9%
East	868	901	↓ -3.7%	16,293	17,300	↓ -5.8%
Canada	3,734	2,945	↑ 26.8%	50,521	64,109	↓ -21.2%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

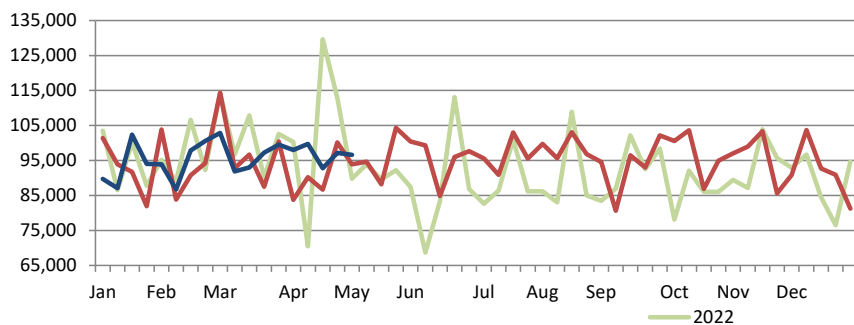
	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
United States	36,476	36,613	↓ -0.4%	107,118	109,153	↓ -1.9%
Japan	26,778	15,418	↑ 73.7%	78,765	45,342	↑ 73.7%
China	18,375	22,690	↓ -19.0%	48,346	57,784	↓ -16.3%
Mexico	12,656	13,491	↓ -6.2%	40,629	40,977	↓ -0.8%
Philippines	14,066	11,710	↑ 20.1%	31,256	24,381	↑ 28.2%
South Korea	8,222	4,185	↑ 96.4%	24,678	11,661	-
Taiwan	4,225	5,106	↓ -17.3%	12,132	12,060	↑ 0.6%
Colombia	1,684	1,830	↓ -8.0%	5,989	6,206	↓ -3.5%
Australia	1,737	433	-	5,031	1,574	-
Viet Nam	2,751	690	-	3,963	1,623	-
EU - 27	294	197	↑ 48.8%	615	255	-
Other	6,940	6,699	↑ 3.6%	4,715	4,882	↓ -3.4%
Total	134,204	119,062	↑ 12.7%	377,852	328,573	↑ 15.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
Number of Head	96,577	93,886	↑ 2.9%	1,721,079	1,688,028	↑ 2.0%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

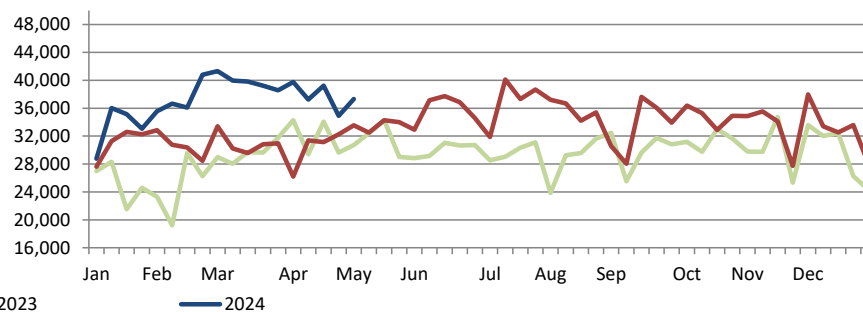
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-24	Mar-23		Mar-24	Mar-23	
United States	152,243	149,762	↑ 1.7%	443,414	439,212	↑ 1.0%
Japan	137,413	72,120	↑ 90.5%	402,595	217,920	↑ 84.7%
South Korea	34,562	16,104	-	111,255	46,270	-
China	42,440	57,950	↓ -26.8%	109,130	138,021	↓ -20.9%
Mexico	27,325	32,169	↓ -15.1%	88,679	92,313	↓ -3.9%
Philippines	35,454	30,114	↑ 17.7%	79,428	61,313	↑ 29.5%
Taiwan	13,440	16,657	↓ -19.3%	39,453	37,410	↑ 5.5%
Colombia	4,670	5,842	↓ -20.1%	17,221	17,419	↓ -1.1%
Australia	4,928	1,247	-	14,738	4,091	-
New Zealand	4,868	2,187	-	11,385	4,598	-
EU - 27	978	722	↑ 35.5%	2,004	944	-
Other	25,698	18,571	↑ 38.4%	14,872	12,679	↑ 17.3%
Total	484,019	403,446	↑ 20.0%	1,381,299	1,105,979	↑ 24.9%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	04-May-24	06-May-23		04-May-24	06-May-23	
Number of Head	37,313	33,556	↑ 11.2%	669,455	555,758	↑ 20.5%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	11-May-24	13-May-23		11-May-24	13-May-23	
**Fresh and Frozen Pork						
United States	2,484	2,734	↓ -9.1%	50,031	52,517	↓ -4.7%
Brazil	25	25	↑ 0.2%	3,600	625	-
Germany	150	125	↑ 19.8%	2,949	4,704	↓ -37.3%
Denmark	74	96	↓ -23.2%	1,928	3,842	↓ -49.8%
Netherlands	25	0	-	689	738	↓ -6.6%
Other	0	211	-	1,126	3,077	↓ -63.4%
Total Fresh and Frozen	2,758	3,192	↓ -13.6%	60,323	65,502	↓ -7.9%

Source: CFIA

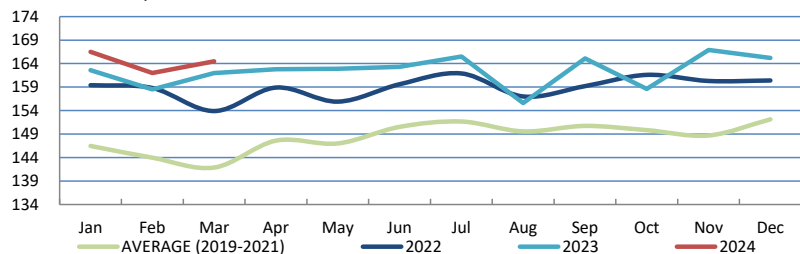
	Week Ending		Chg	YTD Ending		Chg
	11-May-24	13-May-23		11-May-24	13-May-23	
**Pork Processed						
United States	1,164	1,086	↑ 7.1%	26,480	23,929	↑ 10.7%
Italy	10	35	↓ -72.6%	1,791	1,559	↑ 14.9%
Denmark	0	0	-	290	180	↑ 61.0%
Other	26	59	↓ -56.2%	893	807	↑ 10.7%
Total Processed	1199	1,179	↑ 1.7%	29,453	26,475	↑ 11.3%
Total Pork Fat	0	0	-	117	18	-
Total	3,957	4,371	↓ -9.5%	89,894	91,995	↓ -2.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

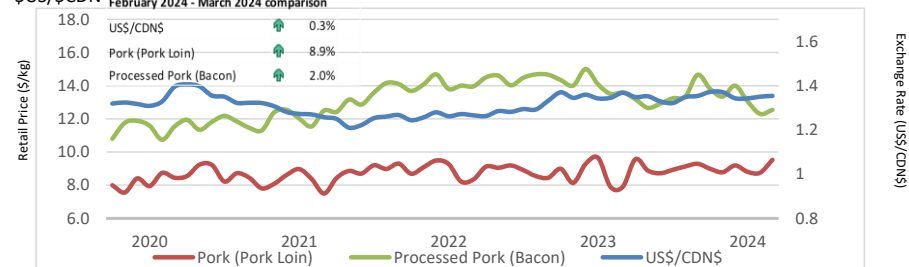
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	11-May-24	13-May-23		11-May-24	13-May-23	
Carcass	98.82	82.48	↑ 19.8%	92.57	81.45	↑ 13.7%
Loin	101.74	82.60	↑ 23.2%	89.82	82.39	↑ 9.0%
Butt	128.20	119.97	↑ 6.9%	112.33	103.68	↑ 8.3%
Pic	77.80	64.49	↑ 20.6%	70.13	66.17	↑ 6.0%
Rib	169.72	112.17	↑ 51.3%	152.61	116.32	↑ 31.2%
Ham	83.48	83.19	↑ 0.3%	79.66	76.72	↑ 3.8%
Belly	117.38	79.40	↑ 47.8%	124.69	90.31	↑ 38.1%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

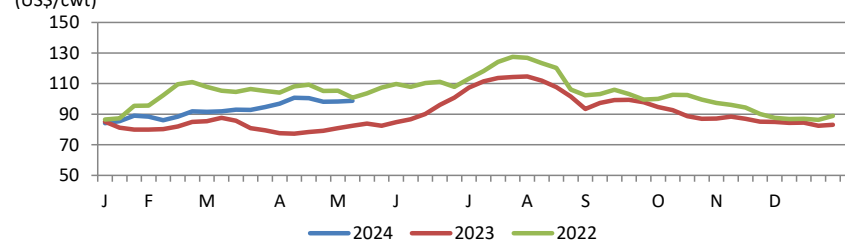
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg		YTD Ending		Chg	
	11-May-24	13-May-23			11-May-24	13-May-23		
Slaughter ('000 head)	2,390	2,362	↑	1.2%	47,205	46,965	↑	0.5%
Pork Production (mil. lbs)	515	508	↑	1.5%	10,204	10,191	↑	0.1%
Avg Dressed Weight (lbs)	216	215	↑	0.5%				

Source: United State Department of Agriculture (USDA)

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg		YTD Ending		Chg	
	Mar-24	Mar-23			Mar-24	Mar-23		
Canada	28,006	29,508	↓	-5.1%	83,618	88,900	↓	-5.9%
Mexico	3,598	3,680	↓	-2.2%	10,464	10,235	↑	2.2%
Brazil	2,798	1,596	↑	75.4%	9,450	4,148		-
Denmark	3,703	2,404	↑	54.0%	9,169	6,759	↑	35.7%
Poland	2,069	1,842	↑	12.3%	6,196	5,972	↑	3.8%
Other	6,979	5,331	↑	30.9%	16,185	12,817	↑	26.3%
Total	47,154	44,361	↑	6.3%	135,083	128,831	↑	4.9%

Source: USDA, Economic Research Service

For more information, please contact

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United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg		YTD Ending		Chg	
	11-May-24	13-May-23			11-May-24	13-May-23		
US - National	89.79	77.35	↑	16.1%	80.76	77.24	↑	4.6%
Eastern Cornbelt	88.44	76.56	↑	15.5%	81.98	75.17	↑	9.1%
Iowa Minnesota	89.42	77.04	↑	16.1%	79.67	77.21	↑	3.2%
Western Cornbelt	89.71	77.02	↑	16.5%	79.16	77.07	↑	2.7%

Total composite weighted average prices*

	11-May-24	13-May-23	Chg		11-May-24	13-May-23	Chg	
Early Weaned Pigs	42.18	20.70	↑	103.8%	47.62	45.56	↑	4.5%
40 lb Feeder Pigs	76.17	41.47	↑	83.7%	79.91	78.35	↑	2.0%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg		YTD Ending		Chg	
	Mar-24	Mar-23			Mar-24	Mar-23		
Mexico	89,091	101,955	↓	-12.6%	295,057	286,773	↑	2.9%
Japan	46,267	46,520	↓	-0.5%	125,922	126,352	↓	-0.3%
South Korea	38,777	26,360	↑	47.1%	97,151	62,879	↑	54.5%
Canada	22,789	23,830	↓	-4.4%	61,353	63,614	↓	-3.6%
Colombia	13,442	8,926	↑	50.6%	42,097	27,080	↑	55.5%
Other	71,368	72,799	↓	-2.0%	195,947	189,942	↑	3.2%
Total	281,734	280,390	↑	0.5%	817,526	756,641	↑	8.0%

Source: USDA, Economic Research Service