

Hog Supply at a Glance

Week ending April 20, 2024



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	20-Apr-24	22-Apr-23		20-Apr-24	22-Apr-23	
West	174,108	178,291	↓ -2.3%	2,806,719	2,882,398	↓ -2.6%
East	235,569	242,957	↓ -3.0%	3,482,012	3,704,937	↓ -6.0%
Canada	409,677	421,248	↓ -2.7%	6,288,731	6,587,335	↓ -4.5%
Carcass weight (kg)*[1]	112.00	109.41	↑ 2.4%	111.55	109.54	↑ 1.8%
Pork Production (t)	45,884	46,089	↓ -0.4%	701,508	721,577	↓ -2.8%

[1] Week ending April 20, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	20-Apr-24	22-Apr-23		20-Apr-24	22-Apr-23	
British Columbia	225.82	189.76	↑ 19.0%	196.80	197.11	↓ -0.2%
Alberta	233.30	185.40	↑ 25.8%	204.46	196.93	↑ 3.8%
Saskatchewan	221.79	180.62	↑ 22.8%	190.30	190.99	↓ -0.4%
Manitoba	237.94	194.34	↑ 22.4%	207.16	202.95	↑ 2.1%
Ontario [1]	263.77	211.34	↑ 24.8%	236.06	217.84	↑ 8.4%
Quebec **	216.90	173.65	↑ 24.9%	192.63	180.89	↑ 6.5%
New Brunswick	227.57	173.70	↑ 31.0%	190.29	185.03	↑ 2.8%
Nova Scotia	229.71	184.72	↑ 24.4%	194.44	195.29	↓ -0.4%
Prince Edward Island	216.90	173.65	↑ 24.9%	192.63	186.69	↑ 3.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	20-Apr-24	22-Apr-23		20-Apr-24	22-Apr-23	
British Columbia	2,669	2,664	↑ 0.2%	47,751	43,771	↑ 9.1%
Alberta	39,537	41,568	↓ -4.9%	638,172	685,794	↓ -6.9%
Saskatchewan	33,946	34,362	↓ -1.2%	523,168	560,253	↓ -6.6%
Manitoba	100,076	100,648	↓ -0.6%	1,664,883	1,603,068	↑ 3.9%
Ontario	117,817	115,924	↑ 1.6%	1,678,711	1,747,689	↓ -3.9%
Quebec	130,292	139,418	↓ -6.5%	1,975,461	2,167,581	↓ -8.9%
New Brunswick	543	516	↑ 5.2%	7,931	5,622	↑ 41.1%
Nova Scotia	114	114	0.0%	2,071	2,419	↓ -14.4%
Prince Edward Island	1,276	1,395	↓ -8.5%	15,300	14,370	↑ 6.5%
Canada	426,270	436,609	↓ -2.4%	6,553,448	6,830,567	↓ -4.1%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

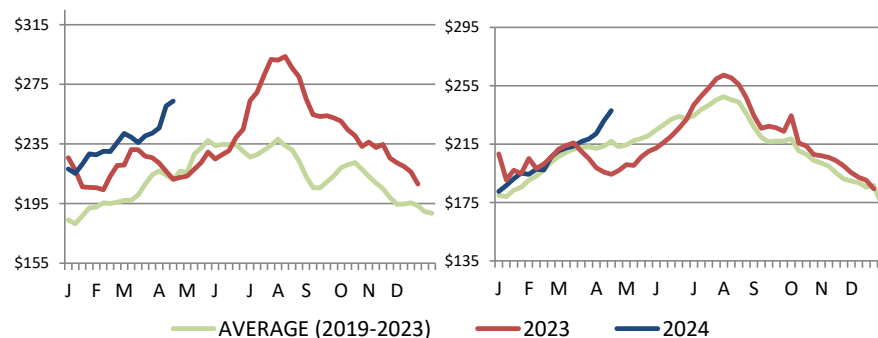
	20-Apr-24	22-Apr-23	Chg	20-Apr-24	22-Apr-23	Chg
West	2,530	1,626	↑ 55.6%	38,252	28,375	↑ 34.8%
East	920	968	↓ -5.0%	15,152	13,661	↑ 10.9%
Canada	3,450	2,594	↑ 33.0%	53,404	42,036	↑ 27.0%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

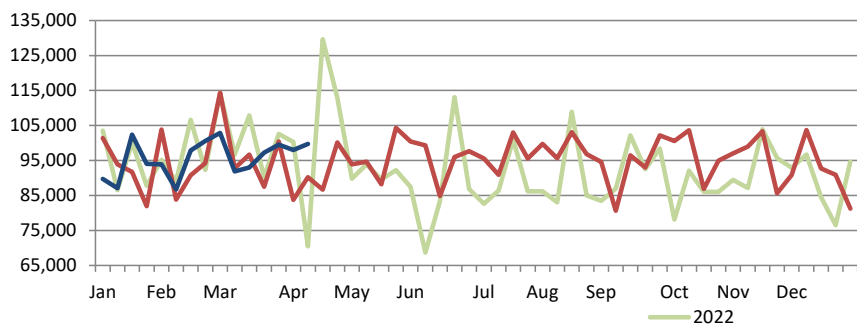
	Monthly		Chg	YTD Ending		Chg
	Feb-24	Feb-23		Feb-24	Feb-23	
United States	34,709	35,883	↓ -3.3%	70,642	72,540	↓ -2.6%
Japan	23,756	15,298	↑ 55.3%	51,987	29,924	↑ 73.7%
China	15,541	16,821	↓ -7.6%	29,968	35,094	↓ -14.6%
Mexico	13,671	12,490	↑ 9.5%	27,973	27,486	↑ 1.8%
Philippines	10,148	8,108	↑ 25.2%	17,189	12,671	↑ 35.7%
South Korea	8,335	4,303	↑ 93.7%	16,458	7,476	-
Taiwan	4,313	3,904	↑ 10.5%	7,907	6,954	↑ 13.7%
Colombia	1,863	2,041	↓ -8.8%	4,305	4,376	↓ -1.6%
Australia	1,512	649	-	3,294	1,141	-
Malaysia	1,329	314	-	2,464	339	-
EU - 27	185	55	-	321	58	-
Other	6,449	6,571	↓ -1.9%	4,715	4,882	↓ -3.4%
Total	121,811	106,438	↑ 14.4%	243,672	209,511	↑ 16.3%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	13-Apr-24	15-Apr-23		13-Apr-24	15-Apr-23	
Number of Head	99,747	90,208	↑ 10.6%	1,434,499	1,407,356	↑ 1.9%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

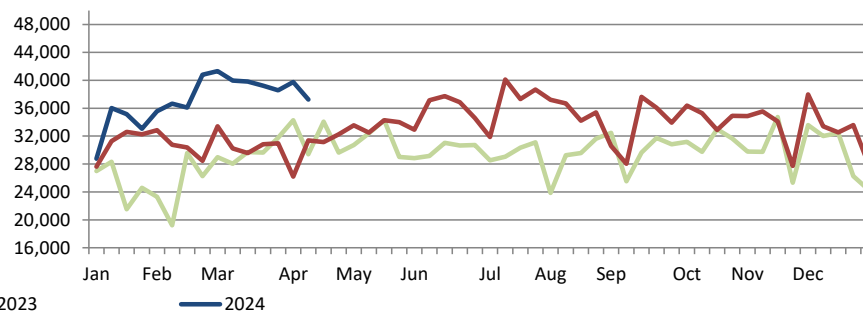
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-24	Feb-23		Feb-24	Feb-23	
United States	145,103	140,031	↑ 3.6%	291,171	289,450	↑ 0.6%
Japan	121,039	72,198	↑ 67.6%	265,182	145,800	↑ 81.9%
South Korea	39,120	18,218	-	76,686	30,166	-
China	34,820	37,965	↓ -8.3%	66,681	80,072	↓ -16.7%
Mexico	30,193	27,908	↑ 8.2%	61,354	60,144	↑ 2.0%
Philippines	25,334	20,170	↑ 25.6%	44,016	31,198	↑ 41.1%
Taiwan	14,563	11,420	↑ 27.5%	26,013	20,753	↑ 25.3%
Colombia	5,228	5,525	↓ -5.4%	12,551	11,578	↑ 8.4%
Australia	4,334	1,410	-	9,810	2,843	-
Malaysia	3,611	1,010	-	7,277	1,084	-
EU - 27	620	203	-	1,026	221	-
Other	20,728	16,545	↑ 25.3%	14,872	12,679	↑ 17.3%
Total	444,694	352,602	↑ 26.1%	897,367	702,533	↑ 27.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	13-Apr-24	15-Apr-23		13-Apr-24	15-Apr-23	
Number of Head	37,257	31,373	↑ 18.8%	558,012	458,797	↑ 21.6%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	20-Apr-24	22-Apr-23		20-Apr-24	22-Apr-23	
**Fresh and Frozen Pork						
United States	2,421	2,337	↑ 3.6%	42,459	44,098	↓ -3.7%
Brazil	50	25	↑ 98.7%	3,247	575	-
Germany	24	436	↓ -94.5%	2,257	4,190	↓ -46.1%
Denmark	0	122	-	1,435	3,404	↓ -57.8%
Netherlands	0	50	-	640	713	↓ -10.2%
Other	24	88	↓ -72.4%	977	2,554	↓ -61.7%
Total Fresh and Frozen	2,519	3,058	↓ -17.6%	51,014	55,534	↓ -8.1%

Source: CFIA

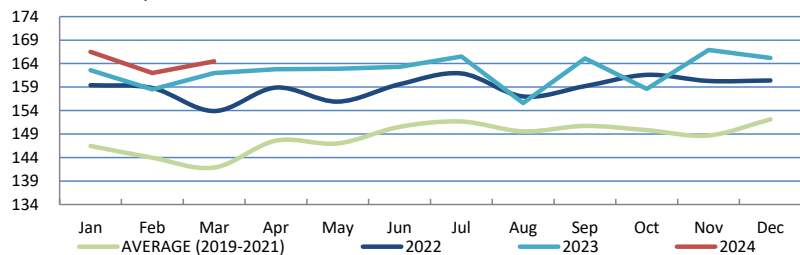
	Week Ending		Chg	YTD Ending		Chg
	20-Apr-24	22-Apr-23		20-Apr-24	22-Apr-23	
**Pork Processed						
United States	1,033	997	↑ 3.6%	23,282	20,984	↑ 11.0%
Italy	15	50	↓ -69.5%	1,424	1,329	↑ 7.1%
Denmark	0	17	-	290	100	-
Other	19	59	↓ -68.0%	787	642	↑ 22.6%
Total Processed	1067	1,115	↓ -4.3%	25,782	23,054	↑ 11.8%
Total Pork Fat	0	17	-	117	18	-
Total	3,586	4,190	↓ -14.4%	76,913	78,606	↓ -2.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

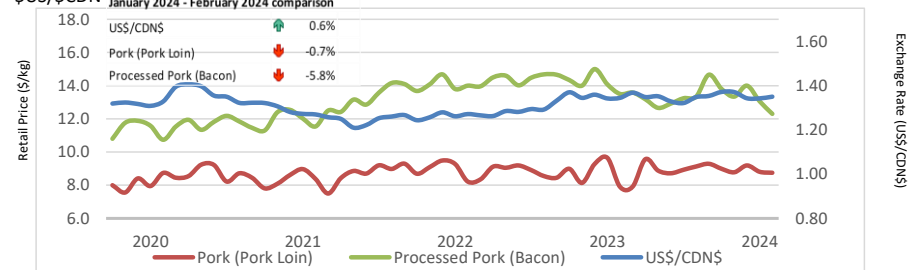
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	20-Apr-24	22-Apr-23		20-Apr-24	22-Apr-23	
Carcass	100.55	78.39	↑ 28.3%	91.46	81.56	↑ 12.1%
Loin	98.88	80.55	↑ 22.8%	87.85	82.46	↑ 6.5%
Butt	127.47	106.51	↑ 19.7%	109.12	101.26	↑ 7.8%
Pic	76.62	63.74	↑ 20.2%	68.32	66.47	↑ 2.8%
Rib	165.15	112.24	↑ 47.1%	149.98	116.90	↑ 28.3%
Ham	86.45	71.69	↑ 20.6%	79.13	76.59	↑ 3.3%
Belly	130.35	82.44	↑ 58.1%	126.12	92.16	↑ 36.8%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

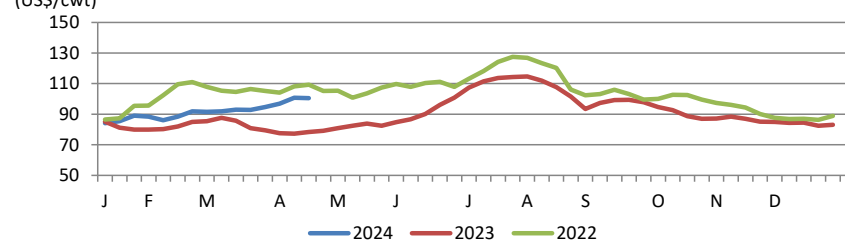
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	Chg	YTD Ending		Chg	
	20-Apr-24	22-Apr-23			20-Apr-24	22-Apr-23		
Slaughter ('000 head)	2,487	2,453	↑	1.4%	40,041	39,771	↑	0.7%
Pork Production (mil. lbs)	536	532	↑	0.7%	8,656	8,637	↑	0.2%
Avg Dressed Weight (lbs)	216	217	↓	-0.5%				

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	Chg	YTD Ending		Chg	
	20-Apr-24	22-Apr-23			20-Apr-24	22-Apr-23		
US - National	89.95	73.49	↑	22.4%	79.08	77.47	↑	2.1%
Eastern Cornbelt	89.84	71.95	↑	24.9%	80.68	75.26	↑	7.2%
Iowa Minnesota	89.25	73.41	↑	21.6%	77.87	77.48	↑	0.5%
Western Cornbelt	89.40	73.20	↑	22.1%	77.21	77.32	↓	-0.1%

Total composite weighted average prices*

	20-Apr-24	22-Apr-23	Chg	Chg	20-Apr-24	22-Apr-23	Chg	
Early Weaned Pigs	46.35	23.88	↑	94.1%	48.46	50.84	↓	-4.7%
40 lb Feeder Pigs	95.18	60.11	↑	58.3%	80.28	84.06	↓	-4.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	Chg	YTD Ending		Chg	
	Feb-24	Feb-23			Feb-24	Feb-23		
Canada	27,570	28,932	↓	-4.7%	55,612	59,392	↓	-6.4%
Mexico	3,544	3,177	↑	11.6%	6,867	6,554	↑	4.8%
Brazil	3,134	1,221	-	-	6,652	2,552	-	-
Denmark	2,256	2,282	↓	-1.2%	5,466	4,355	↑	25.5%
Poland	1,898	2,163	↓	-12.2%	4,126	4,130	↓	-0.1%
Other	4,132	3,814	↑	8.3%	9,207	7,488	↑	23.0%
Total	43,475	41,447	↑	4.9%	87,929	84,470	↑	4.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	Chg	YTD Ending		Chg	
	Feb-24	Feb-23			Feb-24	Feb-23		
Mexico	99,006	81,159	↑	22.0%	205,965	184,818	↑	11.4%
Japan	39,738	40,217	↓	-1.2%	79,655	79,833	↓	-0.2%
South Korea	29,428	17,454	↑	68.6%	58,374	36,519	↑	59.8%
Canada	19,438	18,659	↑	4.2%	38,563	39,785	↓	-3.1%
Colombia	15,299	9,326	↑	64.0%	28,655	18,153	↑	57.8%
Other	59,850	42,865	↑	39.6%	124,581	121,691	↑	2.4%
Total	269,184	228,715	↑	17.7%	535,793	480,799	↑	11.4%

Source: USDA, Economic Research Service

For more information, please contact

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