

# Hog Supply at a Glance

Week ending April 13, 2024



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-Apr-24	15-Apr-23		13-Apr-24	15-Apr-23	
West	178,148	181,277	↓ -1.7%	2,632,919	2,704,107	↓ -2.6%
East	206,825	204,086	↑ 1.3%	3,246,443	3,461,980	↓ -6.2%
<b>Canada</b>	<b>384,973</b>	<b>385,363</b>	<b>↓ -0.1%</b>	<b>5,879,362</b>	<b>6,166,087</b>	<b>↓ -4.7%</b>
Carcass weight (kg)*[1]	112.06	109.08	↑ 2.7%	111.51	109.55	↑ 1.8%
Pork Production (t)	43,140	42,035	↑ 2.6%	655,608	675,495	↓ -2.9%

[1] Week ending April 13, 2024 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	13-Apr-24	15-Apr-23		13-Apr-24	15-Apr-23	
British Columbia	217.41	194.14	↑ 12.0%	194.87	197.60	↓ -1.4%
Alberta	222.90	187.60	↑ 18.8%	202.54	197.70	↑ 2.4%
Saskatchewan	213.24	193.16	↑ 10.4%	188.20	191.68	↓ -1.8%
Manitoba	231.03	195.80	↑ 18.0%	205.10	203.53	↑ 0.8%
Ontario [1]	260.46	216.72	↑ 20.2%	234.21	218.27	↑ 7.3%
Quebec **	210.33	177.92	↑ 18.2%	191.01	181.38	↑ 5.3%
New Brunswick	220.65	175.03	↑ 26.1%	187.81	185.78	↑ 1.1%
Nova Scotia	215.87	188.45	↑ 14.6%	192.08	195.99	↓ -2.0%
Prince Edward Island	210.33	177.92	↑ 18.2%	191.01	187.55	↑ 1.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-Apr-24	15-Apr-23		13-Apr-24	15-Apr-23	
British Columbia	5,331	2,798	↑ 90.5%	45,191	41,107	↑ 9.9%
Alberta	40,128	44,597	↓ -10.0%	598,636	644,226	↓ -7.1%
Saskatchewan	33,766	33,496	↑ 0.8%	489,533	525,891	↓ -6.9%
Manitoba	105,597	102,296	↑ 3.2%	1,564,801	1,502,420	↑ 4.2%
Ontario	84,767	107,167	↓ -20.9%	1,560,894	1,631,765	↓ -4.3%
Quebec	130,264	108,750	↑ 19.8%	1,845,169	2,028,163	↓ -9.0%
New Brunswick	612	548	↑ 11.7%	7,388	5,106	↑ 44.7%
Nova Scotia	114	114	0.0%	1,957	2,305	↓ -15.1%
Prince Edward Island	800	1,173	↓ -31.8%	14,024	12,975	↑ 8.1%
<b>Canada</b>	<b>401,379</b>	<b>400,939</b>	<b>↑ 0.1%</b>	<b>6,127,593</b>	<b>6,393,958</b>	<b>↓ -4.2%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

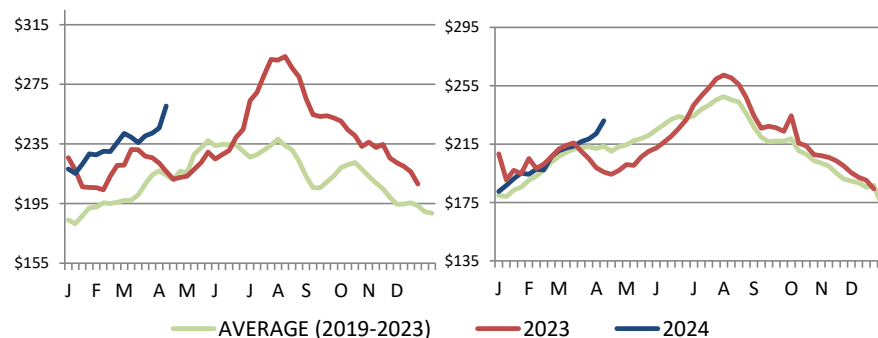
	13-Apr-24	15-Apr-23	Chg	13-Apr-24	15-Apr-23	Chg
West	2,802	1,747	↑ 60.4%	35,731	26,736	↑ 33.6%
East	968	1,077	↓ -10.1%	14,232	12,693	↑ 12.1%
<b>Canada</b>	<b>3,770</b>	<b>2,824</b>	<b>↑ 33.5%</b>	<b>49,963</b>	<b>39,429</b>	<b>↑ 26.7%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports Metric tonnes

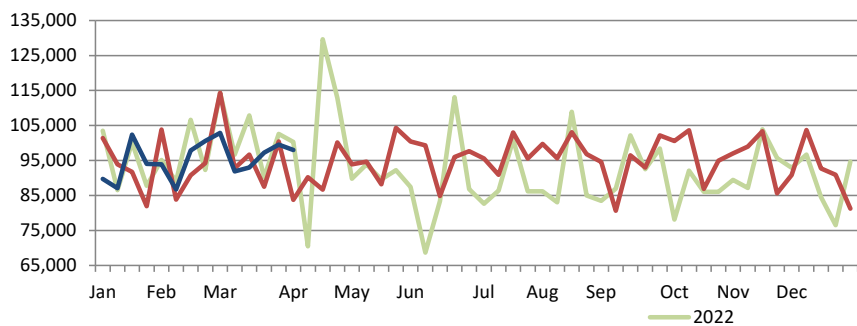
	Monthly		Chg	YTD Ending		Chg
	Feb-24	Feb-23		Feb-24	Feb-23	
United States	34,709	35,883	↓ -3.3%	70,642	72,540	↓ -2.6%
Japan	23,756	15,298	↑ 55.3%	51,987	29,924	↑ 73.7%
China	15,541	16,821	↓ -7.6%	29,968	35,094	↓ -14.6%
Mexico	13,671	12,490	↑ 9.5%	27,973	27,486	↑ 1.8%
Philippines	10,148	8,108	↑ 25.2%	17,189	12,671	↑ 35.7%
South Korea	8,335	4,303	↑ 93.7%	16,458	7,476	-
Taiwan	4,313	3,904	↑ 10.5%	7,907	6,954	↑ 13.7%
Colombia	1,863	2,041	↓ -8.8%	4,305	4,376	↓ -1.6%
Australia	1,512	649	-	3,294	1,141	-
Malaysia	1,329	314	-	2,464	339	-
EU - 27	185	55	-	321	58	-
Other	6,449	6,571	↓ -1.9%	4,715	4,882	↓ -3.4%
<b>Total</b>	<b>121,811</b>	<b>106,438</b>	<b>↑ 14.4%</b>	<b>243,672</b>	<b>209,511</b>	<b>↑ 16.3%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	06-Apr-24	08-Apr-23		06-Apr-24	08-Apr-23	
Number of Head	98,023	83,765	↑ 17.0%	1,334,752	1,317,148	↑ 1.3%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

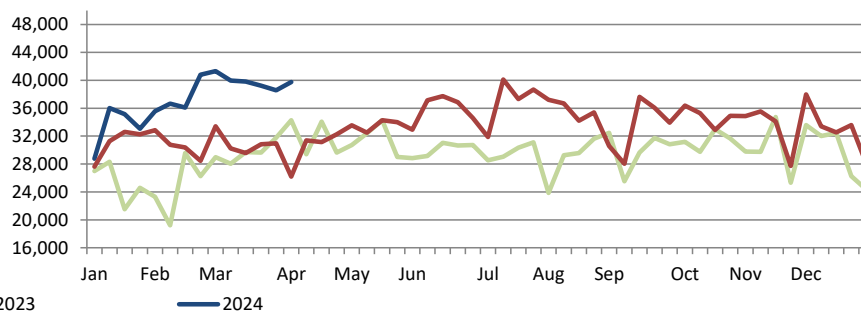
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-24	Feb-23		Feb-24	Feb-23	
United States	145,103	140,031	↑ 3.6%	291,171	289,450	↑ 0.6%
Japan	121,039	72,198	↑ 67.6%	265,182	145,800	↑ 81.9%
South Korea	39,120	18,218	-	76,686	30,166	-
China	34,820	37,965	↓ -8.3%	66,681	80,072	↓ -16.7%
Mexico	30,193	27,908	↑ 8.2%	61,354	60,144	↑ 2.0%
Philippines	25,334	20,170	↑ 25.6%	44,016	31,198	↑ 41.1%
Taiwan	14,563	11,420	↑ 27.5%	26,013	20,753	↑ 25.3%
Colombia	5,228	5,525	↓ -5.4%	12,551	11,578	↑ 8.4%
Australia	4,334	1,410	-	9,810	2,843	-
Malaysia	3,611	1,010	-	7,277	1,084	-
EU - 27	620	203	-	1,026	221	-
Other	20,728	16,545	↑ 25.3%	14,872	12,679	↑ 17.3%
<b>Total</b>	<b>444,694</b>	<b>352,602</b>	<b>↑ 26.1%</b>	<b>897,367</b>	<b>702,533</b>	<b>↑ 27.7%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	06-Apr-24	08-Apr-23		06-Apr-24	08-Apr-23	
Number of Head	39,752	26,199	↑ 51.7%	520,755	427,424	↑ 21.8%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	13-Apr-24	15-Apr-23		13-Apr-24	15-Apr-23	
<b>**Fresh and Frozen Pork</b>						
United States	2,742	2,505	↑ 9.5%	40,038	41,761	↓ -4.1%
Brazil	0	50	-	2,892	550	-
Germany	72	173	↓ -58.6%	2,063	3,754	↓ -45.0%
Denmark	0	71	-	1,265	3,283	↓ -61.5%
Netherlands	0	50	-	597	663	↓ -10.0%
Other	45	150	↓ -69.7%	756	2,466	↓ -69.3%
<b>Total Fresh and Frozen</b>	<b>2,859</b>	<b>2,999</b>	<b>↓ -4.7%</b>	<b>47,610</b>	<b>52,476</b>	<b>↓ -9.3%</b>

Source: CFIA

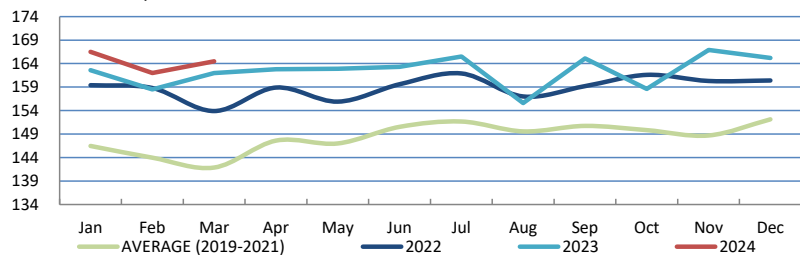
	Week Ending		Chg	YTD Ending		Chg
	13-Apr-24	15-Apr-23		13-Apr-24	15-Apr-23	
<b>**Pork Processed</b>						
United States	1,149	1,071	↑ 7.2%	22,178	19,987	↑ 11.0%
Italy	2	86	↓ -97.4%	1,251	1,279	↓ -2.2%
Denmark	0	0	-	270	83	-
Other	32	59	↓ -45.9%	744	591	↑ 25.9%
<b>Total Processed</b>	<b>1183</b>	<b>1,194</b>	<b>↓ -0.9%</b>	<b>24,443</b>	<b>21,940</b>	<b>↑ 11.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>117</b>	<b>1</b>	<b>-</b>
<b>Total</b>	<b>4,042</b>	<b>4,193</b>	<b>↓ -3.6%</b>	<b>72,170</b>	<b>74,417</b>	<b>↓ -3.0%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

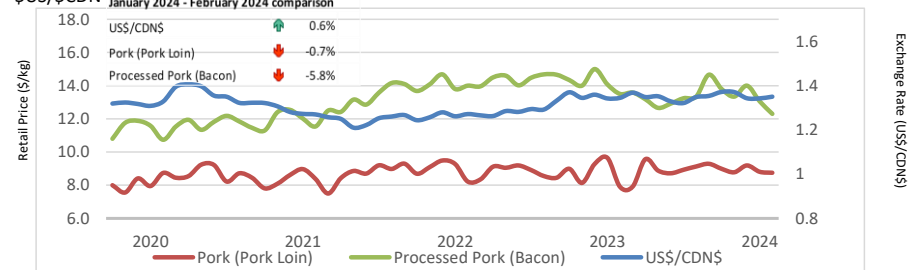
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	13-Apr-24	15-Apr-23		13-Apr-24	15-Apr-23	
Carcass	100.76	77.27	↑ 30.4%	90.86	81.77	↑ 11.1%
Loin	97.45	80.94	↑ 20.4%	87.12	82.59	↑ 5.5%
Butt	122.79	103.16	↑ 19.0%	107.89	100.91	↑ 6.9%
Pic	73.25	65.92	↑ 11.1%	67.76	66.65	↑ 1.7%
Rib	168.89	113.62	↑ 48.6%	148.97	117.21	↑ 27.1%
Ham	94.00	71.06	↑ 32.3%	78.64	76.92	↑ 2.2%
Belly	126.51	75.63	↑ 67.3%	125.83	92.81	↑ 35.6%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

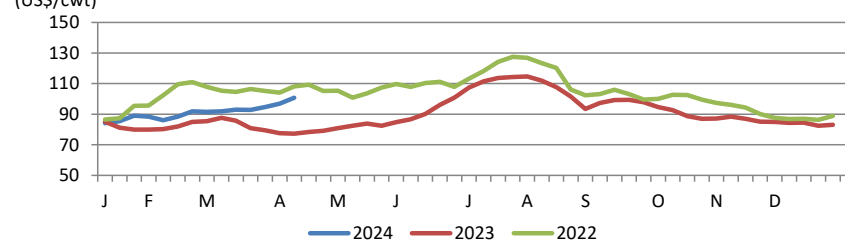
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	Chg	YTD Ending		Chg	
	13-Apr-24	15-Apr-23			13-Apr-24	15-Apr-23		
Slaughter ('000 head)	2,485	2,427	↑	2.4%	37,566	37,318	↑	0.7%
Pork Production (mil. lbs)	535	527	↑	1.4%	8,120	8,105	↑	0.2%
Avg Dressed Weight (lbs)	215	217	↓	-0.9%				

Source: United State Department of Agriculture (USDA)

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	Chg	YTD Ending		Chg	
	Feb-24	Feb-23			Feb-24	Feb-23		
Canada	27,570	28,932	↓	-4.7%	55,612	59,392	↓	-6.4%
Mexico	3,544	3,177	↑	11.6%	6,867	6,554	↑	4.8%
Brazil	3,134	1,221	-	-	6,652	2,552	-	-
Denmark	2,256	2,282	↓	-1.2%	5,466	4,355	↑	25.5%
Poland	1,898	2,163	↓	-12.2%	4,126	4,130	↓	-0.1%
Other	4,132	3,814	↑	8.3%	9,207	7,488	↑	23.0%
<b>Total</b>	<b>43,475</b>	<b>41,447</b>	<b>↑</b>	<b>4.9%</b>	<b>87,929</b>	<b>84,470</b>	<b>↑</b>	<b>4.1%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	Chg	YTD Ending		Chg	
	13-Apr-24	15-Apr-23			13-Apr-24	15-Apr-23		
US - National	88.81	73.21	↑	21.3%	78.36	77.74	↑	0.8%
Eastern Cornbelt	88.74	70.61	↑	25.7%	80.04	75.48	↑	6.0%
Iowa Minnesota	88.48	73.43	↑	20.5%	77.05	77.75	↓	-0.9%
Western Cornbelt	88.58	73.11	↑	21.2%	76.39	77.60	↓	-1.5%

#### Total composite weighted average prices\*

	Week Ending	Chg	Chg	YTD Ending	Chg			
	13-Apr-24	15-Apr-23		13-Apr-24	15-Apr-23			
Early Weaned Pigs	47.61	27.10	↑	75.7%	48.58	52.53	↓	-7.5%
40 lb Feeder Pigs	103.01	71.32	↑	44.4%	79.43	84.93	↓	-6.5%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	Chg	YTD Ending		Chg	
	Feb-24	Feb-23			Feb-24	Feb-23		
Mexico	99,006	81,159	↑	22.0%	205,965	184,818	↑	11.4%
Japan	39,738	40,217	↓	-1.2%	79,655	79,833	↓	-0.2%
South Korea	29,428	17,454	↑	68.6%	58,374	36,519	↑	59.8%
Canada	19,438	18,659	↑	4.2%	38,563	39,785	↓	-3.1%
Colombia	15,299	9,326	↑	64.0%	28,655	18,153	↑	57.8%
Other	59,850	42,865	↑	39.6%	124,581	121,691	↑	2.4%
<b>Total</b>	<b>269,184</b>	<b>228,715</b>	<b>↑</b>	<b>17.7%</b>	<b>535,793</b>	<b>480,799</b>	<b>↑</b>	<b>11.4%</b>

Source: USDA, Economic Research Service