

Hog Supply at a Glance

Week ending October 28, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
West	189,302	179,208	↑ 5.6%	7,604,277	7,392,153	↑ 2.9%
East	239,639	239,141	↑ 0.2%	9,711,910	9,868,719	↓ -1.6%
Canada	428,941	418,349	↑ 2.5%	17,316,187	17,260,872	↑ 0.3%
Carcass weight (kg)*[1]	108.78	107.79	↑ 0.9%	107.26	108.72	↓ -1.3%
Pork Production (t)	46,660	45,093	↑ 3.5%	1,857,334	1,876,602	↓ -1.0%

[1] Week ending October 28, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
British Columbia	208.92	241.59	↓ -13.5%	213.42	238.13	↓ -10.4%
Alberta	208.80	243.40	↓ -14.2%	213.91	235.54	↓ -9.2%
Saskatchewan	194.71	229.57	↓ -15.2%	205.07	229.44	↓ -10.6%
Manitoba	207.78	233.11	↓ -10.9%	218.76	240.17	↓ -8.9%
Ontario [1]	233.27	264.17	↓ -11.7%	238.49	259.51	↓ -8.1%
Quebec **	188.96	218.05	↓ -13.3%	194.60	216.86	↓ -10.3%
New Brunswick	195.12	232.57	↓ -16.1%	204.09	235.87	↓ -13.5%
Nova Scotia	263.04	241.70	↑ 8.8%	214.48	243.32	↓ -11.9%
Prince Edward Island	188.96	221.14	↓ -14.6%	196.75	226.98	↓ -13.3%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
British Columbia	4,046	3,393	↑ 19.2%	145,450	137,028	↑ 6.1%
Alberta	39,595	46,139	↓ -14.2%	1,795,976	1,811,676	↓ -0.9%
Saskatchewan	30,665	31,773	↓ -3.5%	1,461,979	1,385,996	↑ 5.5%
Manitoba	111,506	94,280	↑ 18.3%	4,352,242	4,131,842	↑ 5.3%
Ontario	111,554	112,282	↓ -0.6%	4,449,791	4,442,765	↑ 0.2%
Quebec	140,657	145,782	↓ -3.5%	5,767,463	5,983,304	↓ -3.6%
New Brunswick	464	641	↓ -27.6%	18,246	18,798	↓ -2.9%
Nova Scotia	118	172	↓ -31.4%	5,707	8,345	↓ -31.6%
Prince Edward Island	429	1,068	↓ -59.8%	34,990	47,971	↓ -27.1%
Canada	439,034	435,530	↑ 0.8%	18,031,844	17,967,725	↑ 0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

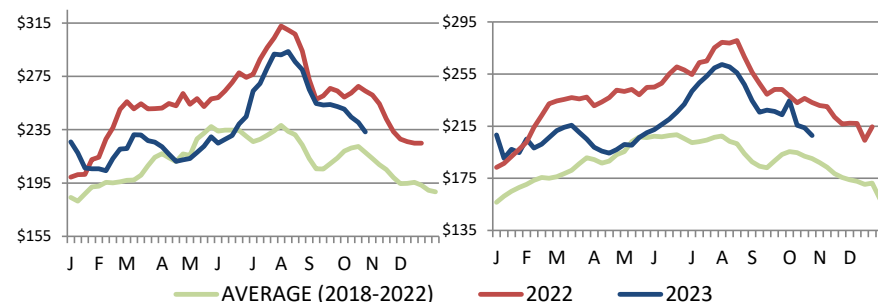
West	1,900	1,454	↑ 30.7%	78,872	63,997	↑ 23.2%
East	1,260	925	↑ 36.2%	38,671	35,895	↑ 7.7%
Canada	3,160	2,379	↑ 32.8%	117,543	99,892	↑ 17.7%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

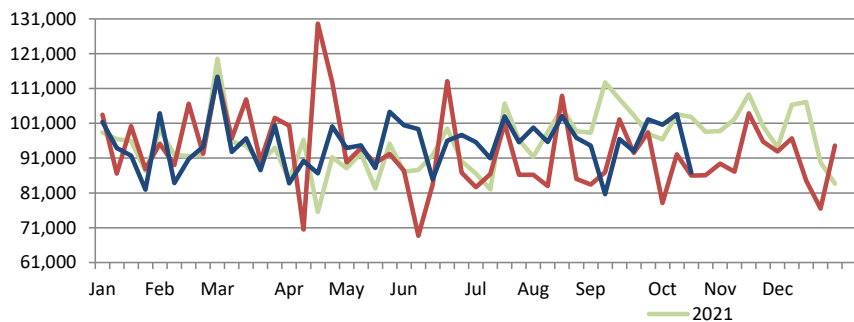
	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
United States of Am	35,183	38,669	↓ -9.0%	286,750	326,601	↓ -12.2%
China	19,379	11,981	↑ 61.8%	167,499	97,571	↑ 71.7%
Japan	15,274	17,136	↓ -10.9%	120,401	156,103	↓ -22.9%
Mexico	15,029	16,976	↓ -11.5%	112,894	122,164	↓ -7.6%
Philippines	6,545	9,905	↓ -33.9%	79,544	117,457	↓ -32.3%
Taiwan	3,061	1,449	-	37,669	17,706	-
Korea, South	4,104	5,936	↓ -30.9%	32,962	45,201	↓ -27.1%
Colombia	1,372	126	-	11,072	5,569	↑ 98.8%
Australia	924	774	↑ 19.3%	5,055	9,175	↓ -44.9%
New Zealand	300	691	↓ -56.6%	4,582	4,208	↑ 8.9%
EU - 27	139	5	-	1,543	183	-
Other	5,061	6,177	↓ -18.1%	41,683	48,217	↓ -13.6%
Total	106,370	109,824	↓ -3.1%	901,655	950,154	↓ -5.1%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
Number of Head	86,850	86,013	↑ 1.0%	3,991,700	3,929,989	↑ 1.6%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

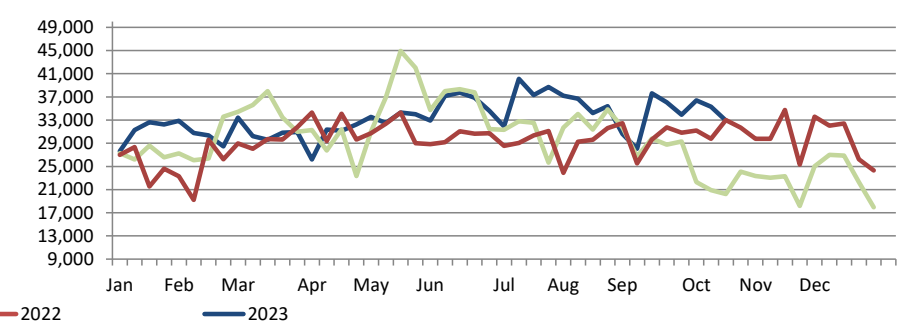
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
United States of Am	168,554	183,672	↓ -8.2%	1,183,039	1,397,620	↓ -15.4%
China	42,780	27,995	↑ 52.8%	402,012	210,118	↑ 91.3%
Japan	70,609	77,553	↓ -9.0%	568,541	756,527	↓ -24.8%
Mexico	41,134	45,408	↓ -9.4%	276,938	265,744	↑ 4.2%
Philippines	19,622	23,976	↓ -18.2%	222,691	258,387	↓ -13.8%
Taiwan	9,649	3,842	-	121,567	43,310	-
Korea, South	17,297	19,980	↓ -13.4%	134,575	159,258	↓ -15.5%
Colombia	4,353	263	-	32,037	10,911	-
Australia	2,880	2,314	↑ 24.4%	15,451	29,687	↓ -48.0%
New Zealand	681	2,354	↓ -71.1%	11,873	11,089	↑ 7.1%
EU - 27	445	28	-	5,414	675	-
Other	14,242	16,257	↓ -12.4%	116,402	117,358	↓ -0.8%
Total	392,246	403,641	↓ -2.8%	3,090,542	3,260,684	↓ -5.2%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-Oct-23	22-Oct-22		21-Oct-23	22-Oct-22	
Number of Head	32,902	33,007	↓ -0.3%	1,398,157	1,229,837	↑ 13.7%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
**Fresh and Frozen Pork						
United States	2,488	2,240	↑ 11.1%	117,831	88,423	↑ 33.3%
Germany	0	374	-	7,801	14,126	↓ -44.8%
Denmark	0	100	-	6,036	5,802	↑ 4.0%
Spain	0	175	-	2,125	4,850	↓ -56.2%
Brazil	0	23	-	2,028	99	-
Other	0	275	-	4,377	9,309	↓ -53.0%
Total Fresh and Frozen	2,488	3,188	↓ -21.9%	140,197	122,609	↑ 14.3%

Source: CFIA

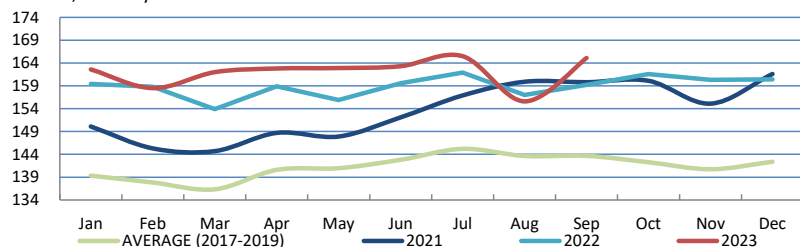
	Week Ending		Chg	YTD Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
**Pork Processed						
United States	983	1,229	↓ -20.0%	55,075	54,839	↑ 0.4%
Italy	10	97	↓ -89.5%	3,625	4,121	↓ -12.0%
Denmark	0	0	-	548	765	↓ -28.3%
Other	1	65	↓ -98.5%	1,646	1,714	↓ -4.0%
Total Processed	994	1,392	↓ -28.6%	60,895	61,439	↓ -0.9%
Total Pork Fat	0	0	-	88	184	↓ -52.4%
Total	3,482	4,579	↓ -24.0%	201,179	184,233	↑ 9.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

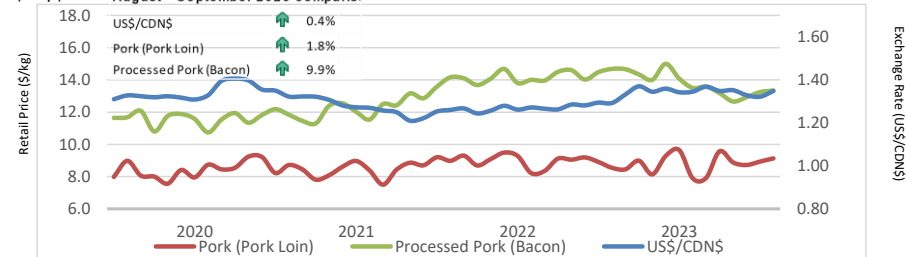
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
Carcass	86.97	99.59	↓ -12.7%	90.82	106.50	↓ -14.7%
Loin	88.56	87.43	↑ 1.3%	88.98	99.59	↓ -10.7%
Butt	101.93	100.87	↑ 1.1%	113.95	118.34	↓ -3.7%
Pic	71.67	89.35	↓ -19.8%	72.73	72.69	↑ 0.1%
Rib	109.81	119.95	↓ -8.5%	118.45	163.54	↓ -27.6%
Ham	80.56	106.15	↓ -24.1%	83.57	91.47	↓ -8.6%
Belly	107.46	140.12	↓ -23.3%	115.44	168.17	↓ -31.4%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

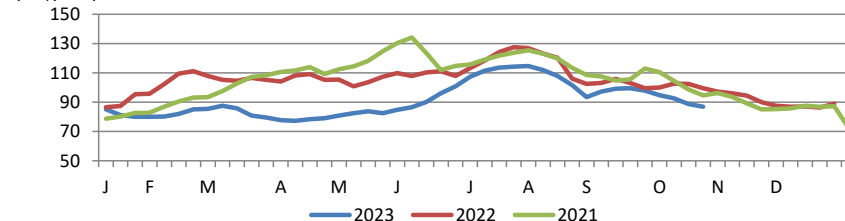
August - September 2023 comparis



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
Slaughter ('000 head)	2,614	2,564	↑ 2.0%	104,523	103,079	↑ 1.4%
Pork Production (mil. lbs)	550	551	↓ -0.1%	22,252	22,207	↑ 0.2%
Avg Dressed Weight (lbs)	210	215	↓ -2.3%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	28-Oct-23	29-Oct-22		28-Oct-23	29-Oct-22	
US - National	76.31	92.28	↓ -17.3%	83.50	98.46	↓ -15.2%
Eastern Cornbelt	77.15	89.36	↓ -13.7%	82.10	93.72	↓ -12.4%
Iowa Minnesota	75.61	92.26	↓ -18.0%	83.40	98.56	↓ -15.4%
Western Cornbelt	75.45	92.21	↓ -18.2%	83.32	98.97	↓ -15.8%

Total composite weighted average prices*

	28-Oct-23	29-Oct-22	Chg	28-Oct-23	29-Oct-22	Chg
Early Weaned Pigs	29.28	36.57	↓ -19.9%	30.70	54.99	↓ -44.2%
40 lb Feeder Pigs	36.20	53.99	↓ -33.0%	53.53	93.35	↓ -42.7%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
Canada	28,754	31,996	↓ -10.1%	226,138	260,820	↓ -13.3%
Mexico	3,420	4,155	↓ -17.7%	28,617	34,822	↓ -17.8%
Denmark	2,124	3,055	↓ -30.5%	17,988	35,678	↓ -49.6%
Poland	1,741	2,771	↓ -37.2%	14,814	26,244	↓ -43.6%
Italy	2,497	2,519	↓ -0.9%	14,605	15,802	↓ -7.6%
Other	4,728	6,110	↓ -22.6%	35,855	53,961	↓ -33.6%
Total	43,262	50,607	↓ -14.5%	338,017	427,326	↓ -20.9%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-23	Aug-22		Aug-23	Aug-22	
Mexico	94,989	88,568	↑ 7.2%	745,582	689,548	↑ 8.1%
Japan	40,565	36,700	↑ 10.5%	340,638	338,116	↑ 0.7%
South Korea	16,207	18,727	↓ -13.5%	174,889	167,859	↑ 4.2%
China	16,429	28,797	↓ -42.9%	174,178	169,559	↑ 2.7%
Canada	21,740	18,328	↑ 18.6%	160,387	145,803	↑ 10.0%
Other	48,999	41,797	↑ 17.2%	437,440	370,246	↑ 18.1%
Total	238,929	232,917	↑ 2.6%	2,033,115	1,881,132	↑ 8.1%

Source: USDA, Economic Research Service

For more information, please contact

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