

Hog Supply at a Glance

Week Ending September 9, 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
West	166,664	162,288	↑ 2.7%	6,354,464	6,177,254	↑ 2.9%
East	183,778	190,705	↓ -3.6%	8,138,844	8,248,858	↓ -1.3%
Canada	350,442	352,993	↓ -0.7%	14,493,308	14,426,112	↑ 0.5%
Carcass weight (kg)*[1]	106.06	105.09	↑ 0.9%	107.39	109.19	↓ -1.6%
Pork Production (t)	37,168	37,096	↑ 0.2%	1,556,436	1,575,187	↓ -1.2%

[1] Week ending September 9, 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
British Columbia	230.08	247.93	↓ -7.2%	212.63	237.50	↓ -10.5%
Alberta	223.00	244.20	↓ -8.7%	212.45	234.60	↓ -9.4%
Saskatchewan	211.88	237.45	↓ -10.8%	205.05	229.16	↓ -10.5%
Manitoba	225.82	247.66	↓ -8.8%	218.27	240.58	↓ -9.3%
Ontario [1]	254.66	257.76	↓ -1.2%	236.86	258.74	↓ -8.5%
Quebec **	203.92	212.55	↓ -4.1%	192.99	218.54	↓ -11.7%
New Brunswick	213.02	231.48	↓ -8.0%	203.90	236.17	↓ -13.7%
Nova Scotia	230.18	263.04	↓ -12.5%	212.43	242.96	↓ -12.6%
Prince Edward Island	203.92	219.72	↓ -7.2%	195.56	229.75	↓ -14.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
British Columbia	3,439	2,981	↑ 15.4%	120,589	115,592	↑ 4.3%
Alberta	38,033	36,815	↑ 3.3%	1,500,309	1,508,444	↓ -0.5%
Saskatchewan	28,072	30,765	↓ -8.8%	1,228,811	1,163,902	↑ 5.6%
Manitoba	101,398	93,306	↑ 8.7%	3,620,347	3,471,398	↑ 4.3%
Ontario	88,211	89,453	↓ -1.4%	3,719,723	3,691,661	↑ 0.8%
Quebec	104,334	113,411	↓ -8.0%	4,847,554	5,006,678	↓ -3.2%
New Brunswick	504	0	-	14,161	16,166	↓ -12.4%
Nova Scotia	91	118	↓ -22.9%	4,772	7,123	↓ -33.0%
Prince Edward Island	408	774	↓ -47.3%	30,082	40,146	↓ -25.1%
Canada	364,490	367,623	↓ -0.9%	15,086,348	15,021,110	↑ 0.4%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

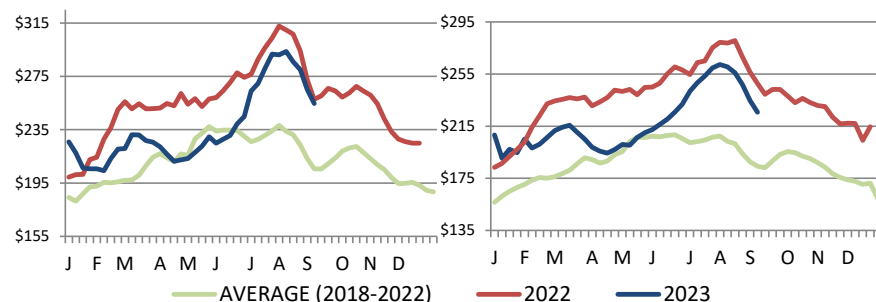
West	1,323	1,348	↓ -1.9%	65,070	53,280	↑ 22.1%
East	880	493	↑ 78.5%	32,073	29,983	↑ 7.0%
Canada	2,203	1,841	↑ 19.7%	97,143	83,263	↑ 16.7%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDNS/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports Metric tonnes

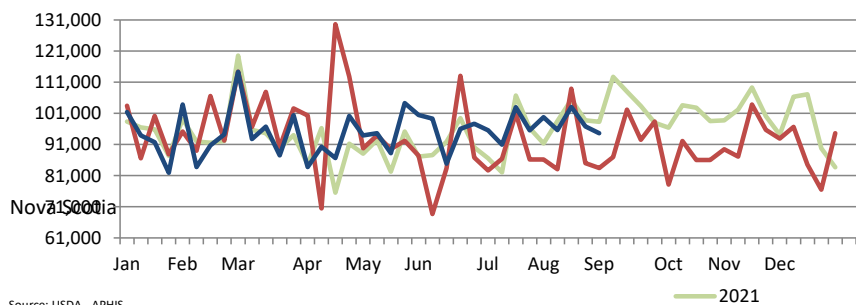
	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
United States of Am	34,778	38,850	↓ -10.5%	251,567	287,932	↓ -12.6%
China	17,648	11,067	↑ 59.5%	148,147	85,591	↑ 73.1%
Japan	12,919	19,302	↓ -33.1%	105,149	138,968	↓ -24.3%
Mexico	15,915	14,777	↑ 7.7%	97,865	105,188	↓ -7.0%
Philippines	9,802	12,769	↓ -23.2%	72,999	107,552	↓ -32.1%
Taiwan	3,345	1,823	↑ 83.5%	34,608	16,257	-
Korea, South	3,098	6,583	↓ -52.9%	28,861	39,264	↓ -26.5%
Colombia	1,101	868	↑ 26.9%	9,700	5,443	↑ 78.2%
New Zealand	501	451	↑ 11.0%	4,282	3,517	↑ 21.8%
Australia	474	1,199	↓ -60.4%	4,156	8,400	↓ -50.5%
EU - 27	237	15	-	1,404	178	-
Other	4,270	5,383	↓ -20.7%	36,621	42,040	↓ -12.9%
Total	104,088	113,088	↓ -8.0%	795,359	840,330	↓ -5.4%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
Number of Head	94,611	83,444	↑ 13.4%	3,328,418	3,293,724	↑ 1.1%



Source: USDA - APHIS

PREPARED BY ANIMAL INDUSTRY DIVISION, MARKET INFORMATION SECTION

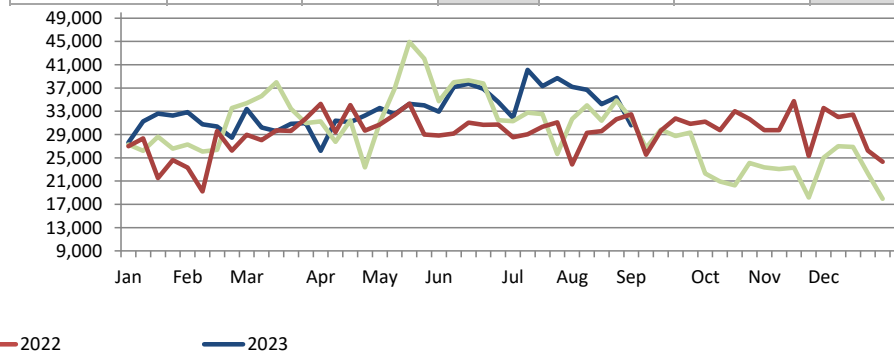
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
United States of Am	155,995	170,508	↓ -8.5%	1,014,486	1,213,948	↓ -16.4%
China	38,035	25,365	↑ 50.0%	359,335	182,123	↑ 97.3%
Japan	61,239	88,136	↓ -30.5%	498,041	678,975	↓ -26.6%
Mexico	43,057	40,997	↑ 5.0%	235,803	220,337	↑ 7.0%
Philippines	29,158	31,323	↓ -6.9%	203,021	234,411	↓ -13.4%
Taiwan	10,243	5,059	-	111,919	39,468	-
Korea, South	14,441	25,692	↓ -43.8%	117,290	139,279	↓ -15.8%
Colombia	3,381	2,044	↑ 65.4%	27,684	10,648	-
New Zealand	1,894	1,371	↑ 38.2%	11,192	8,735	↑ 28.1%
Australia	1,980	4,394	↓ -54.9%	12,648	27,373	↓ -53.8%
EU - 27	865	54	-	4,969	647	-
Other	12,247	13,848	↓ -11.6%	102,172	101,101	↑ 1.1%
Total	372,534	408,792	↓ -8.9%	2,698,559	2,857,044	↓ -5.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Sep-23	3-Sep-22		2-Sep-23	3-Sep-22	
Number of Head	30,600	32,463	↓ -5.7%	1,157,912	1,018,094	↑ 13.7%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
**Fresh and Frozen Pork						
United States	2,467	1,781	↑ 38.5%	97,397	71,753	↑ 35.7%
Germany	0	272	-	6,573	12,694	↓ -48.2%
Denmark	25	250	↓ -90.0%	5,273	4,735	↑ 11.4%
Spain	0	25	-	1,775	4,294	↓ -58.7%
Mexico	17	0	-	1,432	2,683	↓ -46.6%
Other	50	295	↓ -83.1%	3,841	5,387	↓ -28.7%
Total Fresh and Frozen	2,559	2,623	↓ -2.4%	116,292	101,546	↑ 14.5%

Source: CFIA

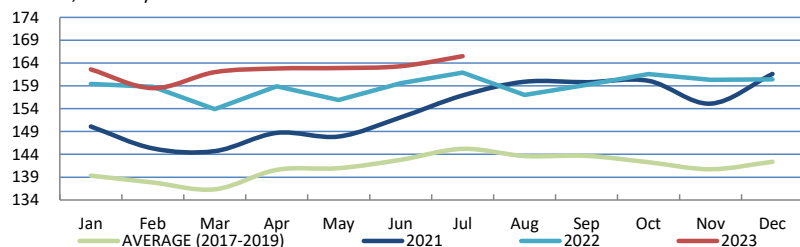
	Week Ending		Chg	YTD Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
**Pork Processed						
United States	2,257	2,000	↑ 12.8%	44,806	44,434	↑ 0.8%
Italy	2	49	↓ -96.3%	4,052	3,216	↑ 26.0%
Denmark	20	76	↓ -74.2%	409	660	↓ -38.0%
Other	0	56	-	1,323	1,368	↓ -3.3%
Total Processed	2,278	2,181	↑ 4.4%	50,590	49,678	↑ 1.8%
Total Pork Fat	0	0	-	70	92	↓ -24.3%
Total	4,837	4,804	↑ 0.7%	166,951	151,315	↑ 10.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

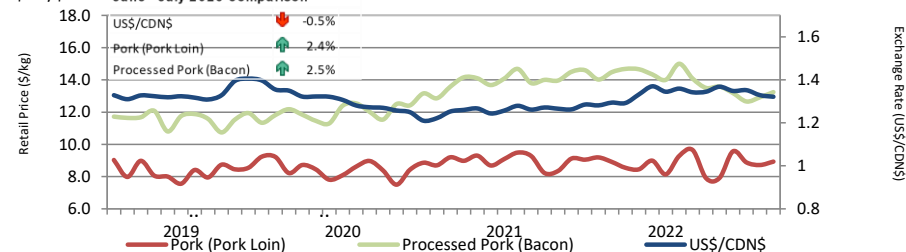
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
Carcass	97.30	103.20	↓ -5.7%	90.16	107.39	↓ -16.0%
Loin	96.84	98.94	↓ -2.1%	87.87	100.62	↓ -12.7%
Nova Scotia	118.23	106.64	↑ 10.9%	113.77	121.02	↓ -6.0%
Pic	79.53	89.35	↓ -11.0%	71.68	69.45	↑ 3.2%
Rib	115.95	131.97	↓ -12.1%	119.85	170.77	↓ -29.8%
Ham	91.77	100.75	↓ -8.9%	83.16	88.38	↓ -5.9%
Belly	123.75	142.72	↓ -13.3%	113.96	174.27	↓ -34.6%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

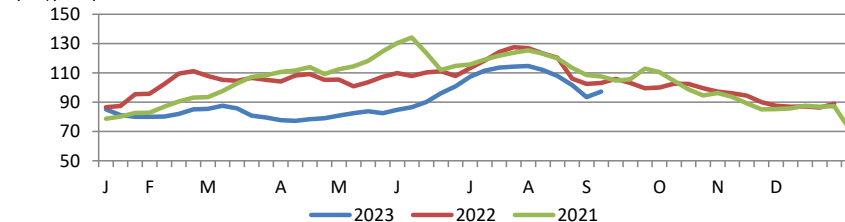
June - July 2023 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
Slaughter ('000 head)	2,234	2,381	↓ -6.2%	86,401	85,294	↑ 1.3%
Pork Production (mil. lbs)	461	493	↓ -6.4%	18,451	18,411	↑ 0.2%
Avg Dressed Weight (lbs)	206	212	↓ -2.8%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	9-Sep-23	10-Sep-22		9-Sep-23	10-Sep-22	
US - National	84.73	97.39	↓ -13.0%	83.83	99.48	↓ -15.7%
Eastern Cornbelt	85.36	91.54	↓ -6.8%	82.02	94.50	↓ -13.2%
Iowa Minnesota	84.23	98.00	↓ -14.1%	83.86	99.56	↓ -15.8%
Western Cornbelt	84.21	97.88	↓ -14.0%	83.77	100.08	↓ -16.3%

Total composite weighted average prices*

	9-Sep-23	10-Sep-22	Chg	9-Sep-23	10-Sep-22	Chg
Early Weaned Pigs	16.42	39.20	↓ -58.1%	31.61	53.18	↓ -40.6%
40 lb Feeder Pigs	34.78	65.06	↓ -46.5%	56.46	91.45	↓ -38.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
Canada	28,694	29,574	↓ -3.0%	197,385	228,823	↓ -13.7%
Mexico	3,439	4,201	↓ -18.1%	25,197	30,667	↓ -17.8%
Denmark	2,126	2,755	↓ -22.8%	15,864	32,623	↓ -51.4%
Poland	2,087	3,551	↓ -41.2%	13,073	23,472	↓ -44.3%
Italy	2,013	1,956	↑ 2.9%	12,109	13,282	↓ -8.8%
Other	4,731	4,834	↓ -2.1%	31,127	47,851	↓ -34.9%
Total	43,090	46,870	↓ -8.1%	294,755	376,718	↓ -21.8%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-23	Jul-22		Jul-23	Jul-22	
Mexico	84,770	76,562	↑ 10.7%	650,594	600,980	↑ 8.3%
Japan	36,437	39,546	↓ -7.9%	300,073	301,415	↓ -0.4%
South Korea	15,511	20,698	↓ -25.1%	158,682	149,133	↑ 6.4%
China	17,869	20,657	↓ -13.5%	157,749	140,762	↑ 12.1%
Canada	19,256	17,065	↑ 12.8%	138,646	127,474	↑ 8.8%
Other	55,086	45,138	↑ 22.0%	388,441	328,451	↑ 18.3%
Total	228,928	219,667	↑ 4.2%	1,794,186	1,648,215	↑ 8.9%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

Francois.Bedard@agr.gc.ca

Tel.: 613-282-4103

Nova Scotia