

# Hog Supply at a Glance

Week ending May 6 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
West	181,120	190,754	↓ -5.1%	3,245,048	3,128,868	↑ 3.7%
East	238,157	234,799	↑ 1.4%	4,180,425	4,350,185	↓ -3.9%
<b>Canada</b>	<b>419,277</b>	<b>425,553</b>	<b>↓ -1.5%</b>	<b>7,425,473</b>	<b>7,479,053</b>	<b>↓ -0.7%</b>
Carcass weight (kg)*[1]	108.67	109.77	↓ -1.0%	109.34	111.94	↓ -2.3%
Pork Production (t)	45,563	46,714	↓ -2.5%	811,901	837,173	↓ -3.0%

[1] Week ending May 06 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
British Columbia	189.97	242.22	↓ -21.6%	196.17	216.60	↓ -9.4%
Alberta	190.30	238.10	↓ -20.1%	195.99	212.45	↓ -7.7%
Saskatchewan	186.68	229.85	↓ -18.8%	190.33	209.22	↓ -9.0%
Manitoba	201.01	241.62	↓ -16.8%	202.51	222.05	↓ -8.8%
Ontario [1]	213.41	254.17	↓ -16.0%	217.30	237.87	↓ -8.7%
Quebec **	171.12	202.25	↓ -15.4%	179.60	210.66	↓ -14.7%
New Brunswick	180.87	235.23	↓ -23.1%	184.26	213.83	↓ -13.8%
Nova Scotia	184.19	246.43	↓ -25.3%	193.97	219.07	↓ -11.5%
Prince Edward Island	171.12	235.26	↓ -27.3%	184.75	213.95	↓ -13.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
British Columbia	3,090	3,407	↓ -9.3%	55,556	56,255	↓ -1.2%
Alberta	40,906	42,109	↓ -2.9%	767,133	757,730	↑ 1.2%
Saskatchewan	37,635	35,388	↑ 6.3%	633,617	588,819	↑ 7.6%
Manitoba	99,968	111,226	↓ -10.1%	1,802,137	1,758,424	↑ 2.5%
Ontario	106,186	107,726	↓ -1.4%	1,955,554	1,939,995	↑ 0.8%
Quebec	142,894	143,823	↓ -0.6%	2,443,911	2,633,684	↓ -7.2%
New Brunswick	576	153	-	6,671	8,463	↓ -21.2%
Nova Scotia	114	163	↓ -30.1%	2,332	3,372	↓ -30.8%
Prince Edward Island	890	797	↑ 11.7%	16,227	22,502	↓ -27.9%
<b>Canada</b>	<b>432,259</b>	<b>444,792</b>	<b>↓ -2.8%</b>	<b>7,683,138</b>	<b>7,769,244</b>	<b>↓ -1.1%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

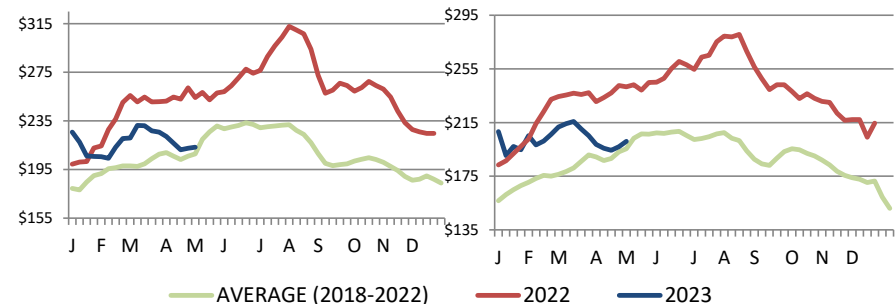
West	1,602	1,320	↑ 21.4%	30,769	24,102	↑ 27.7%
East	861	839	↑ 2.6%	14,982	16,339	↓ -8.3%
<b>Canada</b>	<b>2,463</b>	<b>2,159</b>	<b>↑ 14.1%</b>	<b>45,751</b>	<b>40,441</b>	<b>↑ 13.1%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

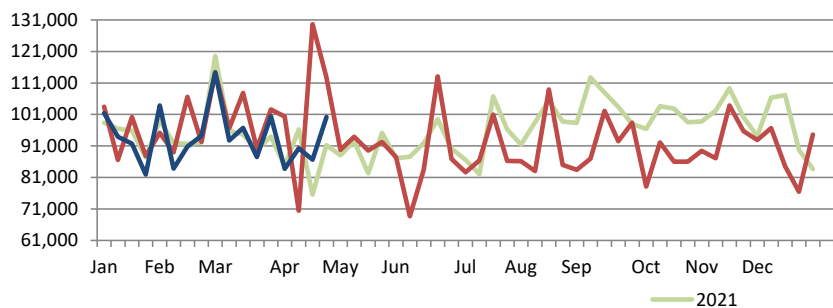
### Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	36,611	46,683	↓ -21.6%	109,048	124,321	↓ -12.3%
China	22,640	14,018	↑ 61.5%	57,733	43,794	↑ 31.8%
Japan	15,394	21,844	↓ -29.5%	45,199	57,510	↓ -21.4%
Mexico	13,472	19,281	↓ -30.1%	40,885	49,615	↓ -17.6%
Philippines	11,684	16,658	↓ -29.9%	24,329	40,935	↓ -40.6%
Taiwan	5,106	3,191	↑ 60.0%	12,060	7,749	↑ 55.6%
South Korea	4,185	6,145	↓ -31.9%	11,638	14,609	↓ -20.3%
Colombia	1,803	653	-	6,203	2,195	-
Panama	616	585	↑ 5.4%	2,155	1,643	↑ 31.1%
New Zealand	830	391	-	1,832	1,078	↑ 70.0%
EU - 27	197	4	-	255	87	-
Other	6,276	7,422	↓ -15.4%	16,589	20,587	↓ -19.4%
<b>Total</b>	<b>118,816</b>	<b>136,875</b>	<b>↓ -13.2%</b>	<b>327,927</b>	<b>364,122</b>	<b>↓ -9.9%</b>

Domestic exports only (excludes re-exports)  
Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Apr-23	30-Apr-22		29-Apr-23	30-Apr-22	
Number of Head	100,144	112,842	↓ -11.3%	1,600,577	1,685,954	↓ -5.1%



Source: USDA - APHIS

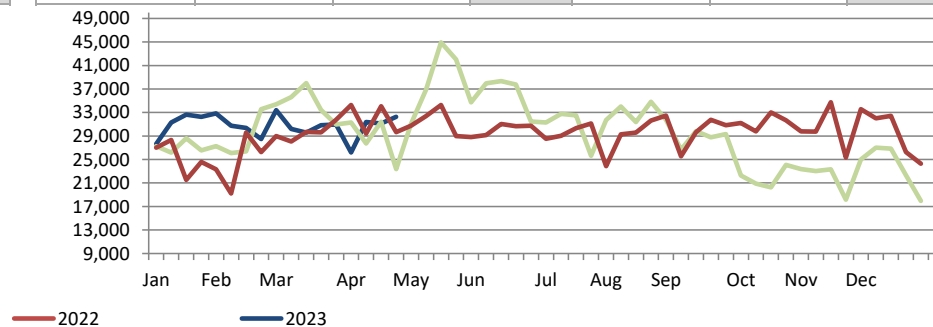
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	148,303	196,652	↓ -24.6%	433,338	514,162	↓ -15.7%
China	57,798	27,203	-	137,870	92,267	↑ 49.4%
Japan	72,005	110,962	↓ -35.1%	217,333	294,975	↓ -26.3%
Mexico	32,100	34,648	↓ -7.4%	92,146	84,089	↑ 9.6%
Philippines	30,083	31,408	↓ -4.2%	61,211	80,156	↓ -23.6%
Taiwan	16,657	6,260	-	37,410	15,941	-
South Korea	16,104	19,081	↓ -15.6%	46,230	49,672	↓ -6.9%
Colombia	5,766	1,185	-	17,400	3,825	-
Panama	1,646	1,175	↑ 40.0%	5,112	3,152	↑ 62.2%
New Zealand	2,187	947	-	4,598	2,524	↑ 82.2%
EU - 27	722	26	-	944	266	-
Other	17,876	18,018	↓ -0.8%	44,893	48,729	↓ -7.9%
<b>Total</b>	<b>401,246</b>	<b>447,566</b>	<b>↓ -10.3%</b>	<b>1,098,486</b>	<b>1,189,759</b>	<b>↓ -7.7%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Apr-23	30-Apr-22		29-Apr-23	30-Apr-22	
Number of Head	32,259	29,658	↑ 8.8%	522,857	475,386	↑ 10.0%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
<b>**Fresh and Frozen Pork</b>						
United States	2,942	1,893 ↑	55.4%	49,708	37,431 ↑	32.8%
Germany	0	696	-	3,854	7,319 ↓	-47.3%
Denmark	24	124 ↓	-80.6%	3,204	2,841 ↑	12.8%
Spain	25	178 ↓	-86.0%	768	2,720 ↓	-71.8%
Netherlands	0	150	-	688	1,131 ↓	-39.1%
Other	0	456	-	1,967	3,274 ↓	-39.9%
<b>Total Fresh and Frozen</b>	<b>2,991</b>	<b>3,347 ↓</b>	<b>-10.6%</b>	<b>60,190</b>	<b>54,717 ↑</b>	<b>10.0%</b>

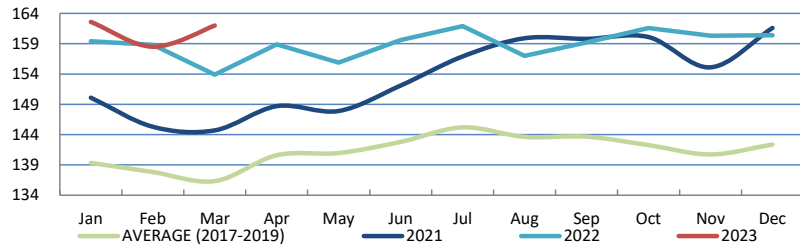
Source: CFIA

\* Please note the CFIA data will be updated next week.

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
Carcass	80.92	105.39 ↓	-23.2%	81.39	102.32 ↓	-20.5%
Loin	81.72	100.80 ↓	-18.9%	82.38	98.59 ↓	-16.4%
Butt	117.46	112.10 ↑	4.8%	102.78	110.81 ↓	-7.2%
Pic	64.73	66.54 ↓	-2.7%	66.26	59.18 ↑	12.0%
Rib	113.43	196.54 ↓	-42.3%	116.55	172.00 ↓	-32.2%
Ham	76.33	91.40 ↓	-16.5%	76.36	76.39 ↓	0.0%
Belly	82.00	157.03 ↓	-47.8%	90.91	177.66 ↓	-48.8%

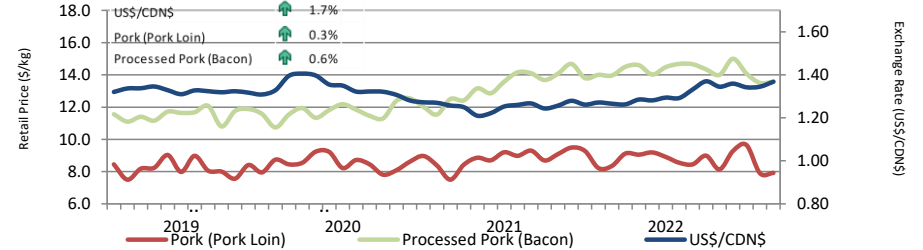
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
<b>**Pork Processed</b>						
United States	901	1,106 ↓	-18.6%	22,794	22,838 ↓	-0.2%
Italy	11	76 ↓	-85.3%	1,347	1,527 ↓	-11.8%
Austria	0	0	-	153	167 ↓	-8.5%
Other	17	36 ↓	-52.5%	626	819 ↓	-23.6%
<b>Total Processed</b>	<b>929</b>	<b>1,219 ↓</b>	<b>-23.8%</b>	<b>24,919</b>	<b>25,351 ↓</b>	<b>-1.7%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>1</b>	<b>58 ↓</b>	<b>-98.1%</b>
<b>Total</b>	<b>3,920</b>	<b>4,566 ↓</b>	<b>-14.1%</b>	<b>85,111</b>	<b>80,126 ↑</b>	<b>6.2%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

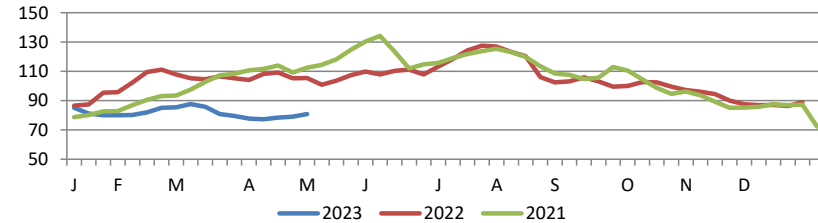
January - March 2023 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
Slaughter ('000 head)	2,447	2,405	↑ 1.7%	44,602	43,898	↑ 1.6%
Pork Production (mil. lbs)	531	526	↑ 1.0%	9,687	6,594	↑ 46.9%
Avg Dressed Weight (lbs)	217	219	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
US - National	75.97	98.78	↓ -23.1%	77.23	92.49	↓ -16.5%
Eastern Cornbelt	74.62	92.96	↓ -19.7%	75.09	89.19	↓ -15.8%
Iowa Minnesota	75.81	98.98	↓ -23.4%	77.22	92.33	↓ -16.4%
Western Cornbelt	75.80	99.25	↓ -23.6%	77.08	92.50	↓ -16.7%

#### Total composite weighted average prices\*

	6-May-23	7-May-22	Chg	6-May-23	7-May-22	Chg
Early Weaned Pigs	22.05	49.25	↓ -55.2%	46.89	63.86	↓ -26.6%
40 lb Feeder Pigs	53.49	92.93	↓ -42.4%	80.40	108.68	↓ -26.0%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Canada	29,509	38,087	↓ -22.5%	88,900	101,478	↓ -12.4%
Mexico	3,680	5,495	↓ -33.0%	10,234	14,333	↓ -43.5%
Denmark	2,404	3,821	↓ -37.1%	6,759	11,955	↓ -28.6%
Poland	1,842	2,884	↓ -36.1%	5,972	8,808	↓ -32.2%
Italy	1,889	2,475	↓ -23.7%	4,714	5,617	↓ -16.1%
Other	5,037	7,526	↓ -33.1%	12,252	20,366	↓ -39.8%
<b>Total</b>	<b>44,361</b>	<b>60,289</b>	<b>↓ -26.4%</b>	<b>128,831</b>	<b>162,557</b>	<b>↓ -20.7%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Mexico	101,955	92,317	↑ 10.4%	286,773	273,313	↑ 4.9%
Japan	46,520	44,490	↑ 4.6%	126,352	125,291	↑ 0.8%
China	20,282	18,830	↑ 7.7%	66,488	55,613	↑ 19.6%
Canada	23,830	22,636	↑ 5.3%	63,614	57,204	↑ 11.2%
South Korea	26,360	20,304	↑ 29.8%	62,879	60,756	↑ 3.5%
Other	56,895	48,257	↑ 17.9%	150,534	126,650	↑ 18.9%
<b>Total</b>	<b>275,842</b>	<b>246,834</b>	<b>↑ 11.8%</b>	<b>756,641</b>	<b>698,827</b>	<b>↑ 8.3%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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