

# Hog Supply at a Glance

Week ending May 20 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
West	170,628	173,659	↓ -1.7%	3,606,645	3,484,888	↑ 3.5%
East	230,758	233,418	↓ -1.1%	4,651,016	4,809,423	↓ -3.3%
<b>Canada</b>	<b>401,386</b>	<b>407,077</b>	<b>↓ -1.4%</b>	<b>8,257,661</b>	<b>8,294,311</b>	<b>↓ -0.4%</b>
Carcass weight (kg)*[1]	107.50	108.78	↓ -1.2%	109.20	111.68	↓ -2.2%
Pork Production (t)	43,149	44,283	↓ -2.6%	901,737	926,298	↓ -2.7%

[1] Week ending May 20 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
British Columbia	196.58	242.63	↓ -19.0%	196.19	219.09	↓ -10.5%
Alberta	195.10	235.10	↓ -17.0%	195.85	214.88	↓ -8.9%
Saskatchewan	192.82	227.31	↓ -15.2%	190.27	211.26	↓ -9.9%
Manitoba	206.27	239.17	↓ -13.8%	202.60	223.96	↓ -9.5%
Ontario [1]	222.54	252.34	↓ -11.8%	217.60	239.62	↓ -9.2%
Quebec **	176.51	201.97	↓ -12.6%	179.02	209.89	↓ -14.7%
New Brunswick	190.50	233.65	↓ -18.5%	184.49	216.00	↓ -14.6%
Nova Scotia	191.75	245.60	↓ -21.9%	193.66	221.66	↓ -12.6%
Prince Edward Island	176.51	235.10	↓ -24.9%	183.66	215.99	↓ -15.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
British Columbia	3,075	3,245	↓ -5.2%	64,014	63,074	↑ 1.5%
Alberta	42,117	42,465	↓ -0.8%	851,256	845,012	↑ 0.7%
Saskatchewan	32,679	34,380	↓ -4.9%	703,517	656,438	↑ 7.2%
Manitoba	93,480	95,652	↓ -2.3%	2,007,727	1,956,338	↑ 2.6%
Ontario	95,276	103,476	↓ -7.9%	2,164,867	2,146,792	↑ 0.8%
Quebec	147,092	145,379	↑ 1.2%	2,746,007	2,917,687	↓ -5.9%
New Brunswick	560	730	↓ -23.3%	7,791	9,557	↓ -18.5%
Nova Scotia	302	163	↑ 85.3%	2,748	3,698	↓ -25.7%
Prince Edward Island	1,158	876	↑ 32.2%	18,550	24,373	↓ -23.9%
<b>Canada</b>	<b>415,739</b>	<b>426,366</b>	<b>↓ -2.5%</b>	<b>8,566,477</b>	<b>8,622,969</b>	<b>↓ -0.7%</b>

## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

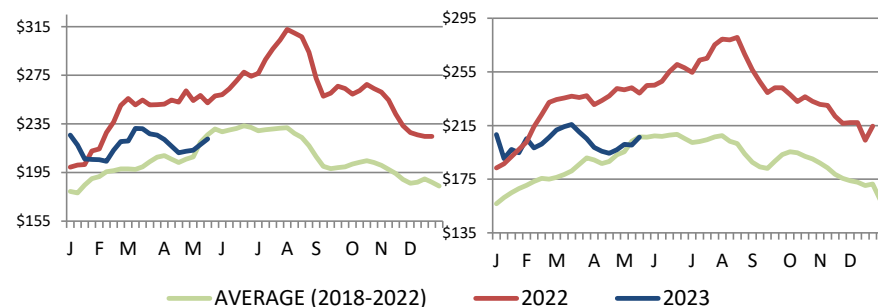
West	1,507	1,803	↓ -16.4%	34,369	27,210	↑ 26.3%
East	841	934	↓ -10.0%	16,856	18,224	↓ -7.5%
<b>Canada</b>	<b>2,348</b>	<b>2,737</b>	<b>↓ -14.2%</b>	<b>51,225</b>	<b>45,434</b>	<b>↑ 12.7%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

## Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

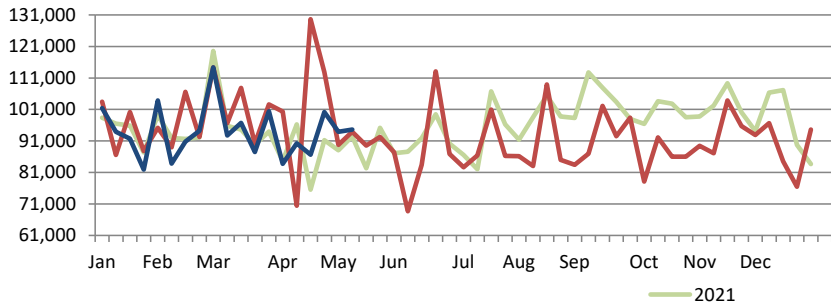
### Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	36,611	46,683	↓ -21.6%	109,048	124,321	↓ -12.3%
China	22,640	14,018	↑ 61.5%	57,733	43,794	↑ 31.8%
Japan	15,394	21,844	↓ -29.5%	45,199	57,510	↓ -21.4%
Mexico	13,472	19,281	↓ -30.1%	40,885	49,615	↓ -17.6%
Philippines	11,684	16,658	↓ -29.9%	24,329	40,935	↓ -40.6%
Taiwan	5,106	3,191	↑ 60.0%	12,060	7,749	↑ 55.6%
South Korea	4,185	6,145	↓ -31.9%	11,638	14,609	↓ -20.3%
Colombia	1,803	653	-	6,203	2,195	-
Panama	616	585	↑ 5.4%	2,155	1,643	↑ 31.1%
New Zealand	830	391	-	1,832	1,078	↑ 70.0%
EU - 27	197	4	-	255	87	-
Other	6,276	7,422	↓ -15.4%	16,589	20,587	↓ -19.4%
<b>Total</b>	<b>118,816</b>	<b>136,875</b>	<b>↓ -13.2%</b>	<b>327,927</b>	<b>364,122</b>	<b>↓ -9.9%</b>

Domestic exports only (excludes re-exports)  
Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
Number of Head	94,631	93,901	↑ 0.8%	1,789,094	1,869,640	↓ -4.3%



Source: USDA - APHIS

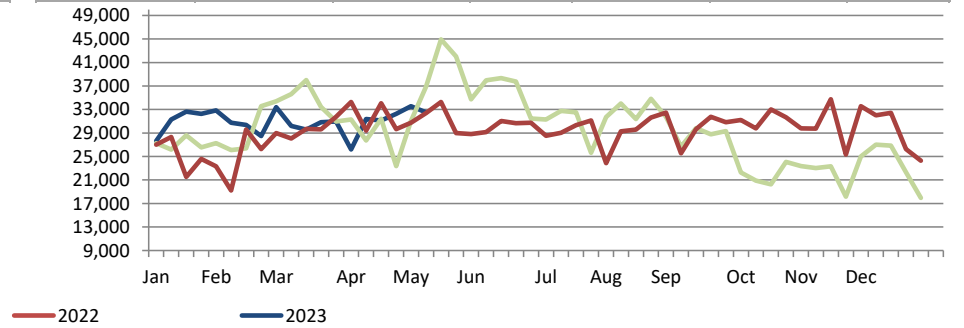
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	148,303	196,652	↓ -24.6%	433,338	514,162	↓ -15.7%
China	57,798	27,203	-	137,870	92,267	↑ 49.4%
Japan	72,005	110,962	↓ -35.1%	217,333	294,975	↓ -26.3%
Mexico	32,100	34,648	↓ -7.4%	92,146	84,089	↑ 9.6%
Philippines	30,083	31,408	↓ -4.2%	61,211	80,156	↓ -23.6%
Taiwan	16,657	6,260	-	37,410	15,941	-
South Korea	16,104	19,081	↓ -15.6%	46,230	49,672	↓ -6.9%
Colombia	5,766	1,185	-	17,400	3,825	-
Panama	1,646	1,175	↑ 40.0%	5,112	3,152	↑ 62.2%
New Zealand	2,187	947	-	4,598	2,524	↑ 82.2%
EU - 27	722	26	-	944	266	-
Other	17,876	18,018	↓ -0.8%	44,893	48,729	↓ -7.9%
<b>Total</b>	<b>401,246</b>	<b>447,566</b>	<b>↓ -10.3%</b>	<b>1,098,486</b>	<b>1,189,759</b>	<b>↓ -7.7%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
Number of Head	32,511	32,382	↑ 0.4%	588,924	538,503	↑ 9.4%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
<b>**Fresh and Frozen Pork</b>						
United States	2,680	1,962	↑ 36.6%	55,123	41,433	↑ 33.0%
Germany	0	597	-	4,619	8,235	↓ -43.9%
Denmark	0	173	-	3,596	3,038	↑ 18.3%
Spain	0	119	↓ -100.0%	1,091	3,110	↓ -64.9%
Mexico	0	188	-	903	1,899	↓ -52.5%
Other	0	285	-	2,114	2,975	↓ -29.0%
<b>Total Fresh and Frozen</b>	<b>2,680</b>	<b>3,136</b>	<b>↓ -14.5%</b>	<b>67,445</b>	<b>60,691</b>	<b>↑ 11.1%</b>

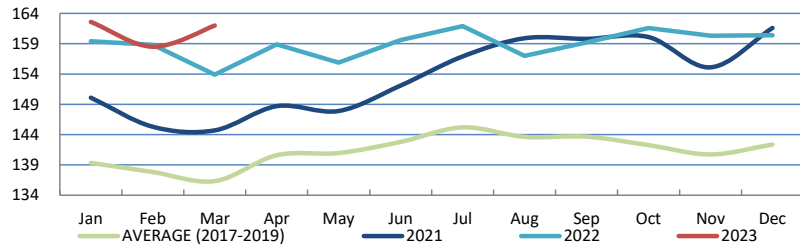
Source: CFIA

\* Please note the CFIA data will be updated next week.

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
Carcass	83.86	103.57	↓ -19.0%	81.57	102.31	↓ -20.3%
Loin	83.35	100.25	↓ -16.9%	82.44	98.75	↓ -16.5%
Butt	123.45	112.43	↑ 9.8%	104.67	110.83	↓ -5.6%
Pic	66.09	66.48	↓ -0.6%	66.16	59.98	↑ 10.3%
Rib	116.01	197.34	↓ -41.2%	116.30	174.62	↓ -33.4%
Ham	84.59	83.46	↑ 1.4%	77.11	77.17	↓ -0.1%
Belly	79.35	158.13	↓ -49.8%	89.76	174.85	↓ -48.7%

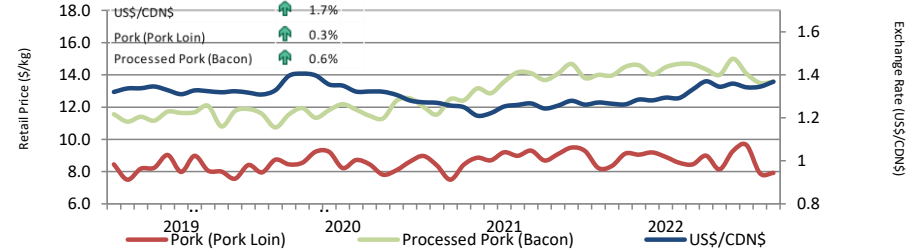
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
<b>**Pork Processed</b>						
United States	942	994	↓ -5.2%	24,853	25,027	↓ -0.7%
Italy	1	30	↓ -97.1%	1,513	1,635	↓ -7.5%
Austria	0	14	-	188	251	↓ -25.1%
Other	0	5	↓ -92.1%	669	850	↓ -21.3%
<b>Total Processed</b>	<b>943</b>	<b>1,042</b>	<b>↓ -9.5%</b>	<b>27,224</b>	<b>27,764</b>	<b>↓ -1.9%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>1</b>	<b>66</b>	<b>↓ -98.3%</b>
<b>Total</b>	<b>3,623</b>	<b>4,178</b>	<b>↓ -13.3%</b>	<b>94,670</b>	<b>88,522</b>	<b>↑ 6.9%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

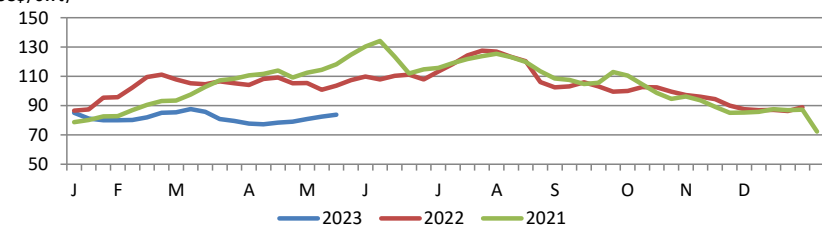
January - March 2023 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
Slaughter ('000 head)	2,408	2,403	↑ 0.2%	49,376	48,664	↑ 1.5%
Pork Production (mil. lbs)	521	523	↓ -0.2%	10,718	10,631	↑ 0.8%
Avg Dressed Weight (lbs)	216	218	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	20-May-23	21-May-22		20-May-23	21-May-22	
US - National	80.18	98.37	↓ -18.5%	77.39	93.06	↓ -16.8%
Eastern Cornbelt	76.85	97.55	↓ -21.2%	75.25	89.75	↓ -16.1%
Iowa Minnesota	80.32	98.20	↓ -18.2%	77.37	92.92	↓ -16.7%
Western Cornbelt	80.39	98.63	↓ -18.5%	77.24	93.11	↓ -17.0%

#### Total composite weighted average prices\*

	20-May-23	21-May-22	Chg	20-May-23	21-May-22	Chg
Early Weaned Pigs	20.96	44.01	↓ -52.4%	43.86	61.77	↓ -29.0%
40 lb Feeder Pigs	42.22	75.32	↓ -43.9%	76.55	106.23	↓ -27.9%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Canada	29,509	38,087	↓ -22.5%	88,900	101,478	↓ -12.4%
Mexico	3,680	5,495	↓ -33.0%	10,234	14,333	↓ -43.5%
Denmark	2,404	3,821	↓ -37.1%	6,759	11,955	↓ -28.6%
Poland	1,842	2,884	↓ -36.1%	5,972	8,808	↓ -32.2%
Italy	1,889	2,475	↓ -23.7%	4,714	5,617	↓ -16.1%
Other	5,037	7,526	↓ -33.1%	12,252	20,366	↓ -39.8%
<b>Total</b>	<b>44,361</b>	<b>60,289</b>	<b>↓ -26.4%</b>	<b>128,831</b>	<b>162,557</b>	<b>↓ -20.7%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Mexico	101,955	92,317	↑ 10.4%	286,773	273,313	↑ 4.9%
Japan	46,520	44,490	↑ 4.6%	126,352	125,291	↑ 0.8%
China	20,282	18,830	↑ 7.7%	66,488	55,613	↑ 19.6%
Canada	23,830	22,636	↑ 5.3%	63,614	57,204	↑ 11.2%
South Korea	26,360	20,304	↑ 29.8%	62,879	60,756	↑ 3.5%
Other	56,895	48,257	↑ 17.9%	150,534	126,650	↑ 18.9%
<b>Total</b>	<b>275,842</b>	<b>246,834</b>	<b>↑ 11.8%</b>	<b>756,641</b>	<b>698,827</b>	<b>↑ 8.3%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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