

Hog Supply at a Glance

Week ending May 13 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
West	190,638	182,361	↑ 4.5%	3,436,017	3,311,229	↑ 3.8%
East	239,967	225,820	↑ 6.3%	4,420,392	4,576,005	↓ -3.4%
Canada	430,605	408,181	↑ 5.5%	7,856,409	7,887,234	↓ -0.4%
Carcass weight (kg)*[1]	108.14	107.22	↑ 0.9%	109.27	109.57	↓ -0.3%
Pork Production (t)	46,566	43,765	↑ 6.4%	858,470	864,204	↓ -0.7%

[1] Week ending May 13 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
British Columbia	196.09	240.38	↓ -18.4%	196.17	217.85	↓ -10.0%
Alberta	193.90	238.40	↓ -18.7%	195.88	213.81	↓ -8.4%
Saskatchewan	186.67	231.95	↓ -19.5%	190.14	210.41	↓ -9.6%
Manitoba	200.41	243.17	↓ -17.6%	202.40	223.16	↓ -9.3%
Ontario [1]	218.03	258.39	↓ -15.6%	217.34	238.95	↓ -9.0%
Quebec **	171.21	203.90	↓ -16.0%	179.16	210.31	↓ -14.8%
New Brunswick	182.69	237.44	↓ -23.1%	184.18	215.08	↓ -14.4%
Nova Scotia	189.93	244.29	↓ -22.3%	193.76	220.40	↓ -12.1%
Prince Edward Island	171.21	233.67	↓ -26.7%	184.03	214.98	↓ -14.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
British Columbia	3,075	3,574	↓ -14.0%	58,631	59,829	↓ -2.0%
Alberta	41,675	44,817	↓ -7.0%	809,139	802,547	↑ 0.8%
Saskatchewan	36,020	33,239	↑ 8.4%	670,838	622,058	↑ 7.8%
Manitoba	110,176	102,262	↑ 7.7%	1,914,107	1,860,686	↑ 2.9%
Ontario	102,941	103,321	↓ -0.4%	2,058,495	2,043,316	↑ 0.7%
Quebec	148,346	138,624	↑ 7.0%	2,592,257	2,772,308	↓ -6.5%
New Brunswick	560	364	↑ 53.8%	7,231	8,827	↓ -18.1%
Nova Scotia	114	163	↓ -30.1%	2,446	3,535	↓ -30.8%
Prince Edward Island	1,165	995	↑ 17.1%	17,392	23,497	↓ -26.0%
Canada	444,072	427,359	↑ 3.9%	8,130,536	8,196,603	↓ -0.8%

Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

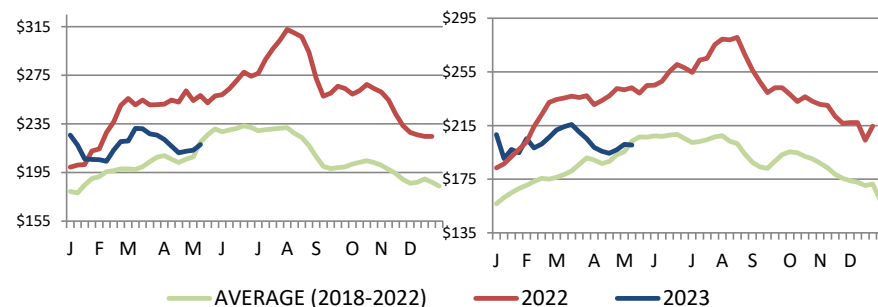
West	1,784	1,305	↑ 36.7%	32,827	25,407	↑ 29.2%
East	824	951	↓ -13.4%	15,753	17,290	↓ -8.9%
Canada	2,608	2,256	↑ 15.6%	48,580	42,697	↑ 13.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

Manitoba Hog Price - Index 100



Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

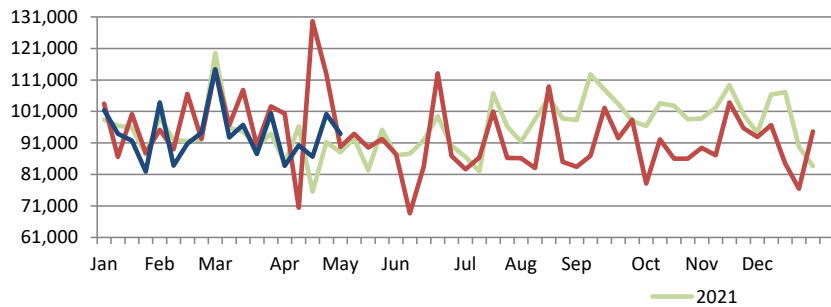
Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	36,611	46,683	↓ -21.6%	109,048	124,321	↓ -12.3%
China	22,640	14,018	↑ 61.5%	57,733	43,794	↑ 31.8%
Japan	15,394	21,844	↓ -29.5%	45,199	57,510	↓ -21.4%
Mexico	13,472	19,281	↓ -30.1%	40,885	49,615	↓ -17.6%
Philippines	11,684	16,658	↓ -29.9%	24,329	40,935	↓ -40.6%
Taiwan	5,106	3,191	↑ 60.0%	12,060	7,749	↑ 55.6%
South Korea	4,185	6,145	↓ -31.9%	11,638	14,609	↓ -20.3%
Colombia	1,803	653	-	6,203	2,195	-
Panama	616	585	↑ 5.4%	2,155	1,643	↑ 31.1%
New Zealand	830	391	-	1,832	1,078	↑ 70.0%
EU - 27	197	4	-	255	87	-
Other	6,276	7,422	↓ -15.4%	16,589	20,587	↓ -19.4%
Total	118,816	136,875	↓ -13.2%	327,927	364,122	↓ -9.9%

Domestic exports only (excludes re-exports)
Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
Number of Head	93,886	89,785	↑ 4.6%	1,694,463	1,775,739	↓ -4.6%



Source: USDA - APHIS

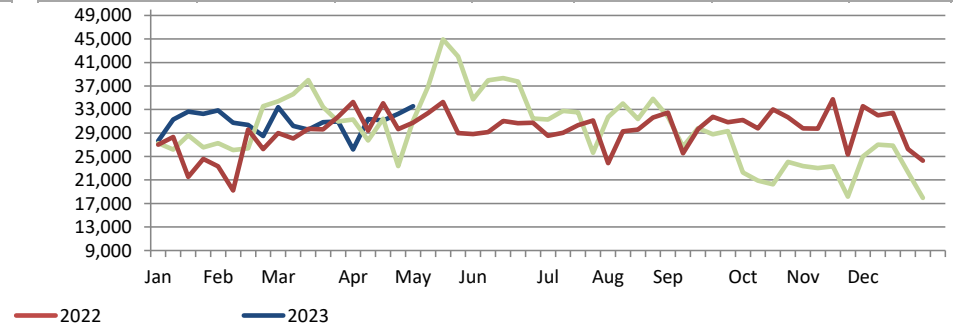
Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
United States	148,303	196,652	↓ -24.6%	433,338	514,162	↓ -15.7%
China	57,798	27,203	-	137,870	92,267	↑ 49.4%
Japan	72,005	110,962	↓ -35.1%	217,333	294,975	↓ -26.3%
Mexico	32,100	34,648	↓ -7.4%	92,146	84,089	↑ 9.6%
Philippines	30,083	31,408	↓ -4.2%	61,211	80,156	↓ -23.6%
Taiwan	16,657	6,260	-	37,410	15,941	-
South Korea	16,104	19,081	↓ -15.6%	46,230	49,672	↓ -6.9%
Colombia	5,766	1,185	-	17,400	3,825	-
Panama	1,646	1,175	↑ 40.0%	5,112	3,152	↑ 62.2%
New Zealand	2,187	947	-	4,598	2,524	↑ 82.2%
EU - 27	722	26	-	944	266	-
Other	17,876	18,018	↓ -0.8%	44,893	48,729	↓ -7.9%
Total	401,246	447,566	↓ -10.3%	1,098,486	1,189,759	↓ -7.7%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	6-May-23	7-May-22		6-May-23	7-May-22	
Number of Head	33,556	30,735	↑ 9.2%	556,413	506,121	↑ 9.9%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
**Fresh and Frozen Pork						
United States	2,611	2,040	↑ 28.0%	52,356	39,472	↑ 32.6%
Germany	0	319	-	4,421	7,638	↓ -42.1%
Denmark	0	24	-	3,550	2,865	↑ 23.9%
Spain	75	270	↓ -72.3%	1,067	2,990	↓ -64.3%
Mexico	0	39	-	815	1,711	↓ -52.4%
Other	0	185	-	2,114	2,879	↓ -26.6%
Total Fresh and Frozen	2,686	2,839	↓ -5.4%	64,322	57,556	↑ 11.8%

Source: CFIA

* Please note the CFIA data will be updated next week.

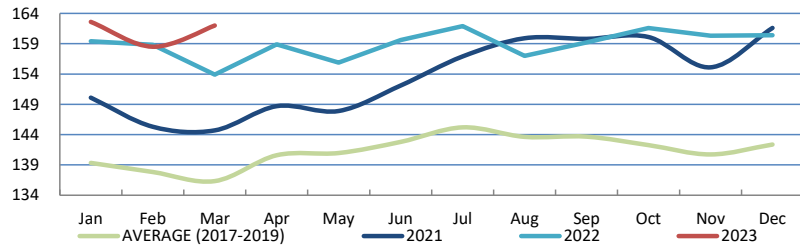
	Week Ending		Chg	YTD Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
**Pork Processed						
United States	1,082	1,196	↓ -9.5%	23,896	24,034	↓ -0.6%
Italy	4	78	↓ -94.5%	1,445	1,605	↓ -10.0%
Austria	0	70	-	188	238	↓ -20.7%
Other	6	26	↓ -75.3%	632	845	↓ -25.2%
Total Processed	1,092	1,371	↓ -20.3%	26,161	26,722	↓ -2.1%
Total Pork Fat	0	9	-	1	66	↓ -98.3%
Total	3,778	4,218	↓ -10.4%	90,484	84,344	↑ 7.3%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

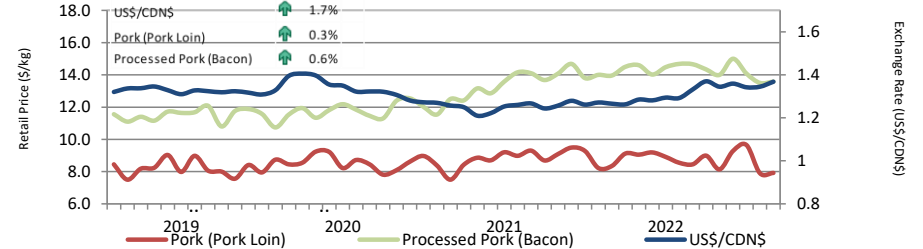
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
Carcass	82.48	100.77	↓ -18.2%	81.45	102.24	↓ -20.3%
Loin	82.60	99.97	↓ -17.4%	82.39	98.67	↓ -16.5%
Butt	119.97	109.66	↑ 9.4%	103.68	110.74	↓ -6.4%
Pic	64.49	67.88	↓ -5.0%	66.17	59.64	↑ 10.9%
Rib	112.17	199.08	↓ -43.7%	116.32	173.43	↓ -32.9%
Ham	83.19	84.79	↓ -1.9%	76.72	76.84	↓ -0.2%
Belly	79.40	140.98	↓ -43.7%	90.31	175.72	↓ -48.6%

Source: USDA-APHIS: National Weekly Pork Report

Exchange Rate and Retail Prices for Pork Products

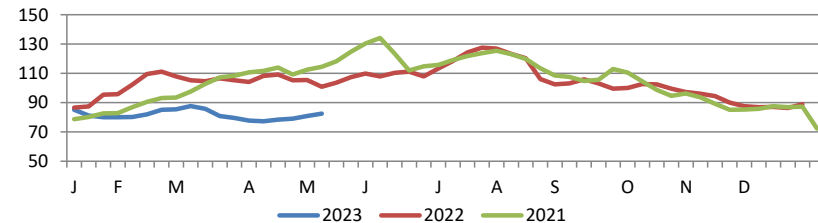
US\$/SCDN January - March 2023 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
Slaughter ('000 head)	2,375	2,363	↑ 0.5%	46,970	46,261	↑ 1.5%
Pork Production (mil. lbs)	515	514	↑ 0.2%	10,199	10,108	↑ 0.9%
Avg Dressed Weight (lbs)	217	218	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	13-May-23	14-May-22		13-May-23	14-May-22	
US - National	77.35	98.01	↓ -21.1%	77.24	92.78	↓ -16.7%
Eastern Cornbelt	76.56	92.05	↓ -16.8%	75.17	89.34	↓ -15.9%
Iowa Minnesota	77.04	98.35	↓ -21.7%	77.21	92.64	↓ -16.7%
Western Cornbelt	77.02	98.70	↓ -22.0%	77.07	92.82	↓ -17.0%

Total composite weighted average prices*

	13-May-23	14-May-22	Chg	13-May-23	14-May-22	Chg
Early Weaned Pigs	20.70	43.32	↓ -52.2%	45.56	62.74	↓ -27.4%
40 lb Feeder Pigs	41.47	80.23	↓ -48.3%	78.35	107.11	↓ -26.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Canada	29,509	38,087	↓ -22.5%	88,900	101,478	↓ -12.4%
Mexico	3,680	5,495	↓ -33.0%	10,234	14,333	↓ -43.5%
Denmark	2,404	3,821	↓ -37.1%	6,759	11,955	↓ -28.6%
Poland	1,842	2,884	↓ -36.1%	5,972	8,808	↓ -32.2%
Italy	1,889	2,475	↓ -23.7%	4,714	5,617	↓ -16.1%
Other	5,037	7,526	↓ -33.1%	12,252	20,366	↓ -39.8%
Total	44,361	60,289	↓ -26.4%	128,831	162,557	↓ -20.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-23	Mar-22		Mar-23	Mar-22	
Mexico	101,955	92,317	↑ 10.4%	286,773	273,313	↑ 4.9%
Japan	46,520	44,490	↑ 4.6%	126,352	125,291	↑ 0.8%
China	20,282	18,830	↑ 7.7%	66,488	55,613	↑ 19.6%
Canada	23,830	22,636	↑ 5.3%	63,614	57,204	↑ 11.2%
South Korea	26,360	20,304	↑ 29.8%	62,879	60,756	↑ 3.5%
Other	56,895	48,257	↑ 17.9%	150,534	126,650	↑ 18.9%
Total	275,842	246,834	↑ 11.8%	756,641	698,827	↑ 8.3%

Source: USDA, Economic Research Service

For more information, please contact

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