

Hog Supply at a Glance

Week ending March 4th 2023



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-Mar-23	5-Mar-22		4-Mar-23	5-Mar-22	
West	184,406	188,208	↓ -2.0%	1,644,938	1,548,515	↑ 6.2%
East	243,639	247,866	↓ -1.7%	2,091,146	2,192,232	↓ -4.6%
Canada	428,045	436,074	↓ -1.8%	3,736,084	3,740,747	↓ -0.1%
Carcass weight (kg)*[1]	108.76	112.82	↓ -3.6%	108.47	113.42	↓ -4.4%
Pork Production (t)	46,554	49,196	↓ -5.4%	405,237	424,258	↓ -4.5%

[1] Week ending March 4 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	4-Mar-23	5-Mar-22		4-Mar-23	5-Mar-22	
British Columbia	203.04	234.22	↓ -13.3%	192.44	198.17	↓ -2.9%
Alberta	203.20	226.90	↓ -10.4%	195.61	189.98	↑ 3.0%
Saskatchewan	197.95	222.17	↓ -10.9%	189.09	192.85	↓ -2.0%
Manitoba	211.67	234.44	↓ -9.7%	201.47	207.27	↓ -2.8%
Ontario [1]	220.87	255.96	↓ -13.7%	213.36	222.19	↓ -4.0%
Quebec **	192.42	237.00	↓ -18.8%	175.21	205.81	↓ -14.9%
New Brunswick	193.43	229.21	↓ -15.6%	184.41	195.66	↓ -5.7%
Nova Scotia	198.59	235.97	↓ -15.8%	193.11	197.71	↓ -2.3%
Prince Edward Island	192.75	232.50	↓ -17.1%	186.22	195.04	↓ -4.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-5.57/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	4-Mar-23	5-Mar-22		4-Mar-23	5-Mar-22	
British Columbia	3,092	3,159	↓ -2.1%	29,171	27,544	↑ 5.9%
Alberta	43,274	41,642	↑ 3.9%	394,091	393,506	↑ 0.1%
Saskatchewan	36,482	34,451	↑ 5.9%	318,750	288,037	↑ 10.7%
Manitoba	101,795	108,711	↓ -6.4%	904,969	851,178	↑ 6.3%
Ontario	117,445	95,820	↑ 22.6%	1,000,619	957,547	↑ 4.5%
Quebec	137,942	164,616	↓ -16.2%	1,217,898	1,352,141	↓ -9.9%
New Brunswick	502	408	↑ 23.0%	3,111	5,318	↓ -41.5%
Nova Scotia	280	162	↑ 72.8%	1,389	1,605	↓ -13.5%
Prince Edward Island	611	1,451	↓ -57.9%	7,572	12,119	↓ -37.5%
Canada	441,423	450,420	↓ -2.0%	3,877,570	3,888,995	↓ -0.3%

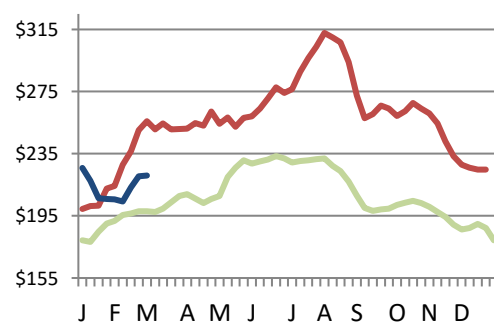
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,488	1,388	↑ 7.2%	14,377	11,794	↑ 21.9%
East	834	1,151	↓ -27.5%	7,588	8,079	↓ -6.1%
Canada	2,322	2,539	↓ -8.5%	21,965	19,873	↑ 10.5%

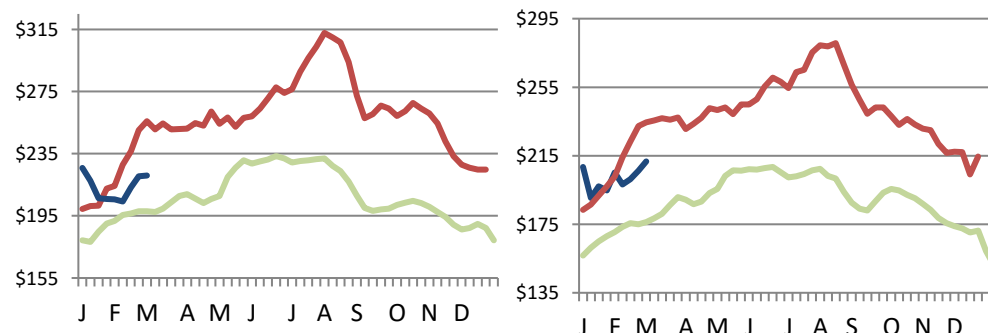
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2018-2022) — 2022 — 2023

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

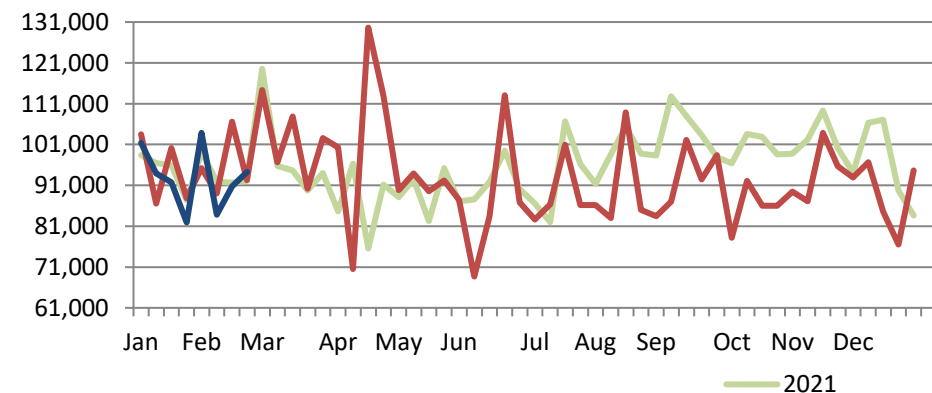
	Monthly		Chg	YTD Ending		Chg
	Jan-23	Jan-22		Jan-23	Jan-22	
United States	36,554	37,030	↓ -1.3%	36,554	37,030	↓ -1.3%
China	18,464	14,290	↑ 29.2%	18,464	14,290	↑ 29.2%
Mexico	14,996	16,876	↓ -11.1%	14,996	16,876	↓ -11.1%
Japan	14,626	18,620	↓ -21.4%	14,626	18,620	↓ -21.4%
Philippines	4,539	10,740	↓ -57.7%	4,539	10,740	↓ -57.7%
South Korea	3,175	4,182	↓ -24.1%	3,175	4,182	↓ -24.1%
Taiwan	3,050	2,177	↑ 40.1%	3,050	2,177	↑ 40.1%
Colombia	2,358	588	↑ 301.0%	2,358	588	↑ 301.0%
Panama	671	513	↑ 30.8%	671	513	↑ 30.8%
New Zealand	575	142	↑ 303.7%	575	142	↑ 303.7%
EU - 27	3	78	↓ -96.6%	3	78	↓ -96.6%
Other	4,124	5,934	↓ -30.5%	4,124	5,934	↓ -30.5%
Total	103,135	111,169	↓ -7.2%	103,135	111,169	↓ -7.2%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-Feb-23	26-Feb-22		25-Feb-23	26-Feb-22	
Number of Head	94,261	92,303	↑ 2.1%	741,640	761,042	↓ -2.5%



Source: USDA - APHIS

Canadian Pork Exports

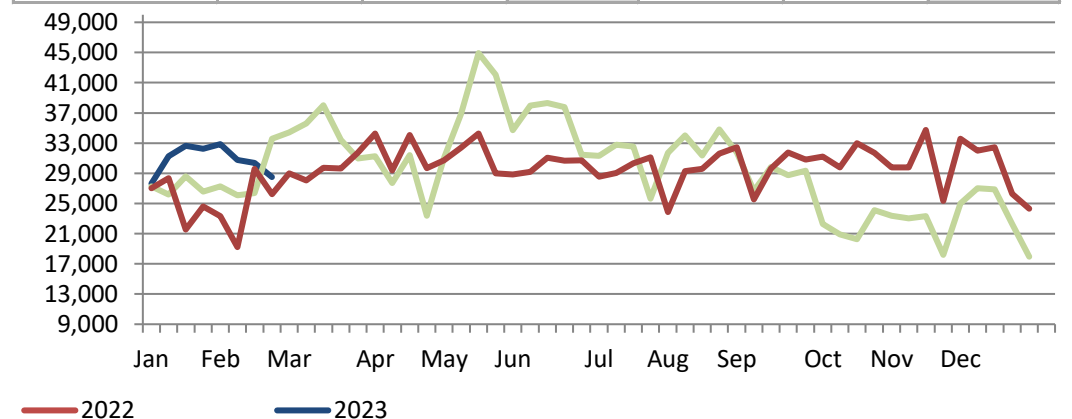
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jan-23	Jan-22		Jan-23	Jan-22	
United States	146,984	148,452	↓ -1.0%	146,984	148,452	↓ -1.0%
China	42,439	29,233	↑ 45.2%	42,439	29,233	↑ 45.2%
Mexico	32,236	26,636	↑ 21.0%	32,236	26,636	↑ 21.0%
Japan	73,602	97,362	↓ -24.4%	73,602	97,362	↓ -24.4%
Philippines	10,946	22,639	↓ -51.6%	10,946	22,639	↓ -51.6%
South Korea	11,981	14,137	↓ -15.3%	11,981	14,137	↓ -15.3%
Taiwan	9,333	4,509	↑ 107.0%	9,333	4,509	↑ 107.0%
Colombia	6,109	998	↑ 512.0%	6,109	998	↑ 512.0%
Panama	1,539	928	↑ 65.8%	1,539	928	↑ 65.8%
New Zealand	1,678	348	↑ 382.7%	1,678	348	↑ 382.7%
EU - 27	18	215	↓ -91.6%	18	215	↓ -91.6%
Other	10,925	14,200	↓ -23.1%	10,925	14,200	↓ -23.1%
Total	347,791	359,658	↓ -3.3%	347,791	359,658	↓ -3.3%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-Feb-23	26-Feb-22		25-Feb-23	26-Feb-22	
Number of Head	28,477	26,252	↑ 8.5%	246,236	199,846	↑ 23.2%



Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	4-Mar-23	5-Mar-22		4-Mar-23	5-Mar-22	
**Fresh and Frozen Pork						
United States	2,404	2,303	↑ 4.4%	23,697	20,744	↑ 14.2%
Germany	789	170	↑ 362.9%	856	2,904	↓ -70.5%
Denmark	677	0	-	713	492	↑ 44.7%
Spain	124	286	↓ -56.6%	231	1,443	↓ -84.0%
Netherlands	21	123	↓ -82.8%	223	468	↓ -52.4%
Other	57	306	↓ -81.5%	958	1,250	↓ -23.3%
Total Fresh and Frozen	4,051	3,066	↑ 32.1%	26,677	27,301	↓ -2.3%

Source: CFIA

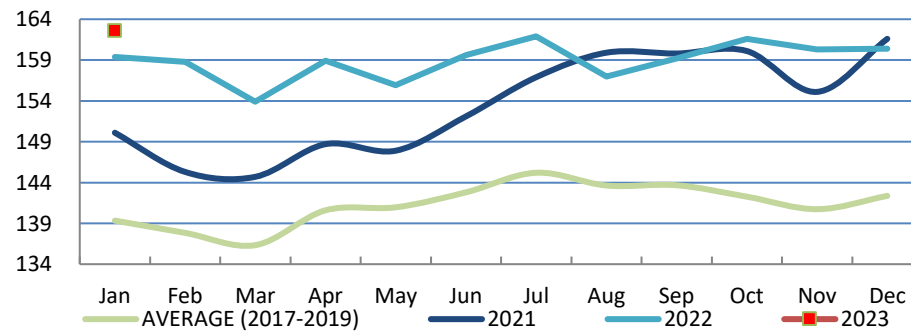
	Week Ending		Chg	YTD Ending		Chg
	4-Mar-23	5-Mar-22		4-Mar-23	5-Mar-22	
**Pork Processed						
United States	1,389	1,341	↑ 3.6%	10,347	9,488	↑ 9.1%
Italy	0	68	-	729	642	↑ 13.6%
Spain	7	9	↓ -22.5%	42	43	↓ -0.3%
Other	22	20	↑ 11.0%	300	405	↓ -26.0%
Total Processed	1,418	1,438	↓ -1.4%	11,419	10,577	↑ 8.0%
Total Pork Fat	0	19	-	1	20	↓ -95.3%
Total	5,469	4,503	↑ 21.4%	41,847	37,899	↑ 10.4%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

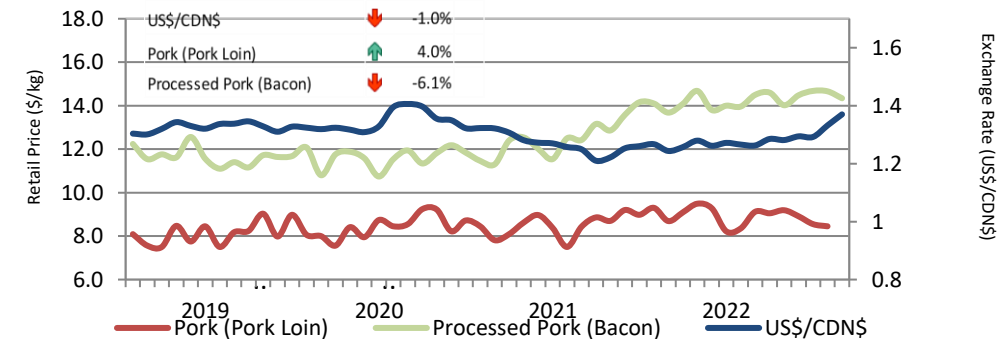
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for Pork Products

December 2022 - January 2023 comparison



Source: Statistics Canada and Bank of Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

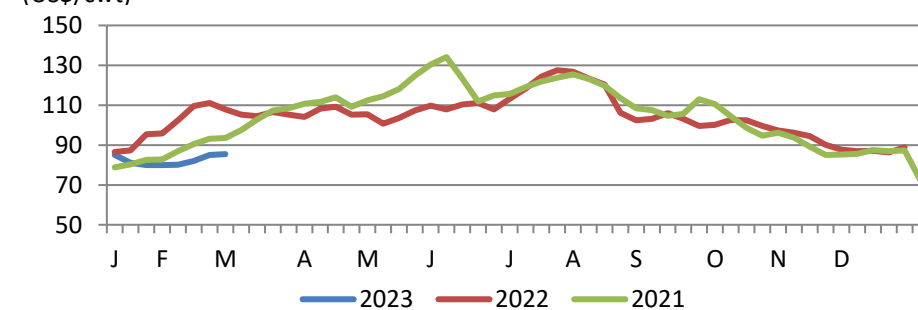
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	4-Mar-23	5-Mar-22		4-Mar-23	5-Mar-22	
Carcass	85.43	107.86	↓ -20.8%	81.98	98.66	↓ -16.9%
Loin	84.51	102.82	↓ -17.8%	82.83	97.59	↓ -15.1%
Butt	103.17	114.22	↓ -9.7%	98.63	106.24	↓ -7.2%
Pic	68.36	52.74	↑ 29.6%	64.86	57.89	↑ 12.0%
Rib	115.33	170.71	↓ -32.4%	117.22	158.43	↓ -26.0%
Ham	83.98	84.18	↓ -0.2%	77.59	71.13	↑ 9.1%
Belly	100.45	197.20	↓ -49.1%	95.71	172.62	↓ -44.6%

Source: USDA-APHIS: National Weekly Pork Report

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg		YTD Ending		Chg
	4-Mar-23	5-Mar-22			4-Mar-23	5-Mar-22	
Slaughter ('000 head)	2,520	2,419	↑	4.2%	22,572	22,228	↑ 1.5%
Pork Production (mil. lbs)	546	527	↑	3.6%	4,904	4,859	↑ 0.9%
Avg Dressed Weight (lbs)	217	218	↓	-0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg		YTD Ending		Chg
	4-Mar-23	5-Mar-22			4-Mar-23	5-Mar-22	
US - National	80.31	97.51	↓	-17.6%	77.94	86.03	↓ -9.4%
Eastern Cornbelt	76.62	92.99	↓	-17.6%	75.83	84.33	↓ -10.1%
Iowa Minnesota	80.38	97.50	↓	-17.6%	78.06	85.72	↓ -8.9%
Western Cornbelt	80.28	97.86	↓	-18.0%	77.91	85.80	↓ -9.2%

Total composite weighted average prices*

	4-Mar-23	5-Mar-22	Chg	4-Mar-23	5-Mar-22	Chg	
Early Weaned Pigs	55.82	73.01	↓	-23.5%	61.11	67.06	↓ -8.9%
40 lb Feeder Pigs	86.89	115.85	↓	-25.0%	87.33	105.93	↓ -17.6%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg		YTD Ending		Chg
	Jan-23	Jan-22			Jan-23	Jan-22	
Canada	30,460	29,920	↑	1.8%	30,460	29,920	↑ 1.8%
Mexico	3,378	4,277	↓	-21.0%	3,378	4,277	↓ -57.0%
Denmark	2,073	4,817	↓	-57.0%	2,073	4,817	↓ -21.0%
Poland	1,967	3,182	↓	-38.2%	1,967	3,182	↓ -38.2%
Italy	1,431	1,601	↓	-10.6%	1,431	1,601	↓ -10.6%
Other	3,715	5,537	↓	-32.9%	3,715	5,537	↓ -32.9%
Total	43,023	49,334	↓	-12.8%	43,023	49,334	↓ -12.8%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg		YTD Ending		Chg
	Jan-23	Jan-22			Jan-23	Jan-22	
Mexico	103,659	99,021	↑	4.7%	103,659	99,021	↑ 4.7%
Japan	39,616	36,084	↑	9.8%	39,616	36,084	↑ 9.8%
China	25,752	18,843	↑	36.7%	25,752	18,843	↑ 36.7%
South Korea	19,065	22,083	↓	-13.7%	19,065	22,083	↓ -13.7%
Canada	21,125	17,442	↑	21.1%	21,125	17,442	↑ 21.1%
Other	42,865	37,966	↑	12.9%	42,865	37,966	↑ 12.9%
Total	252,083	231,438	↑	8.9%	252,083	231,438	↑ 8.9%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

Francois.Bedard@agr.gc.ca

Tel.: 613-282-4103

www.agr.gc.ca/redmeat