

# Hog Supply at a Glance

Week ending February 11 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-Feb-23	12-Feb-22		11-Feb-23	12-Feb-22	
West	188,555	160,950	↑ 17.2%	1,118,030	1,016,429	↑ 10.0%
East	242,278	251,314	↓ -3.6%	1,391,601	1,449,820	↓ -4.0%
<b>Canada</b>	<b>430,833</b>	<b>412,264</b>	<b>↑ 4.5%</b>	<b>2,509,631</b>	<b>2,466,249</b>	<b>↑ 1.8%</b>
<b>Carcass weight (kg)*[1]</b>	<b>109.87</b>	<b>112.97</b>	<b>↓ -2.7%</b>	<b>110.31</b>	<b>113.33</b>	<b>↓ -2.7%</b>
<b>Pork Production (t)</b>	<b>47,336</b>	<b>46,572</b>	<b>↑ 1.6%</b>	<b>276,825</b>	<b>279,500</b>	<b>↓ -1.0%</b>

[1] Week ending February 11 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	11-Feb-23	12-Feb-22		11-Feb-23	12-Feb-22	
British Columbia	181.87	200.41	↓ -9.3%	190.06	186.80	↑ 1.7%
Alberta	188.70	193.80	↓ -2.6%	195.25	176.62	↑ 10.6%
Saskatchewan	184.78	196.66	↓ -6.0%	187.08	180.97	↑ 3.4%
Manitoba	198.30	214.15	↓ -7.4%	199.01	195.93	↑ 1.6%
Ontario [1]	204.26	228.00	↓ -10.4%	210.90	209.52	↑ 0.7%
Quebec **	178.15	206.98	↓ -13.9%	169.26	192.87	↓ -12.2%
New Brunswick	182.20	201.50	↓ -9.6%	181.15	181.53	↓ -0.2%
Nova Scotia	188.05	201.30	↓ -6.6%	193.15	184.69	↑ 4.6%
Prince Edward Island	184.32	198.39	↓ -7.1%	185.12	181.58	↑ 2.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Includes a temporary \$-5.57/100kg price adjustment

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-Feb-23	12-Feb-22		11-Feb-23	12-Feb-22	
British Columbia	3,314	2,921	↑ 13.5%	18,639	19,985	↓ -6.7%
Alberta	45,753	43,745	↑ 4.6%	262,664	265,790	↓ -1.2%
Saskatchewan	35,096	29,846	↑ 17.6%	194,826	211,120	↓ -7.7%
Manitoba	104,375	84,937	↑ 22.9%	550,032	619,818	↓ -11.3%
Ontario	117,468	114,163	↑ 2.9%	665,183	680,405	↓ -2.2%
Quebec	138,872	150,105	↓ -7.5%	864,622	799,331	↑ 8.2%
New Brunswick	345	919	↓ -62.5%	3,634	2,266	↑ 60.4%
Nova Scotia	147	149	↓ -1.3%	1,144	1,079	↑ 6.0%
Prince Edward Island	999	1,137	↓ -12.1%	7,887	5,137	↑ 53.5%
<b>Canada</b>	<b>446,369</b>	<b>427,922</b>	<b>↑ 4.3%</b>	<b>2,568,631</b>	<b>2,604,931</b>	<b>↓ -1.4%</b>

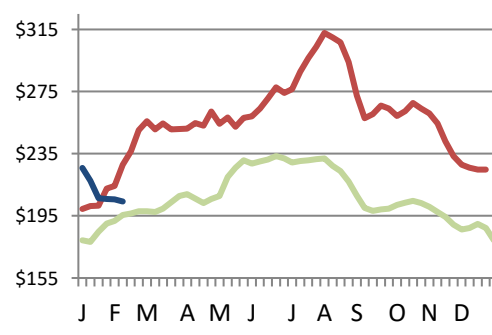
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,831	1,383	↑ 32.4%	9,993	7,730	↑ 29.3%
East	857	1,089	↓ -21.3%	4,956	5,011	↓ -1.1%
<b>Canada</b>	<b>2,688</b>	<b>2,472</b>	<b>↑ 8.7%</b>	<b>14,949</b>	<b>12,741</b>	<b>↑ 17.3%</b>

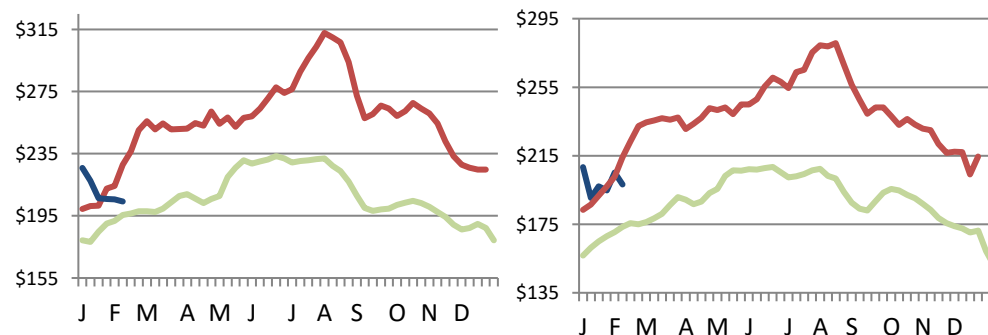
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2018-2022) — 2022 — 2023

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

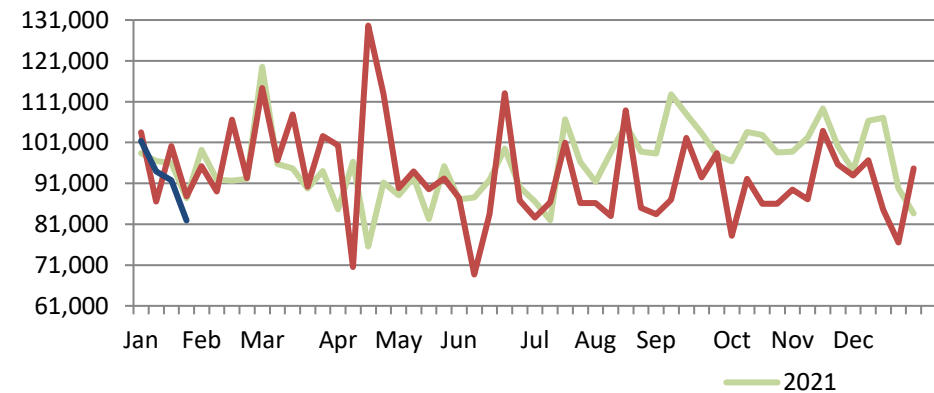
### Canadian Pork Exports Metric tonnes

	Monthly		Chg	YTD Ending		Chg
	Dec-22	Dec-21		Dec-22	Dec-21	
United States	40,938	39,357	↑ 4.0%	479,791	409,719	↑ 17.1%
Japan	14,385	21,546	↓ -33.2%	220,675	240,003	↓ -8.1%
China	22,137	18,981	↑ 16.6%	190,151	279,154	↓ -31.9%
Mexico	16,483	16,664	↓ -1.1%	185,913	192,414	↓ -3.4%
Philippines	2,520	8,406	↓ -70.0%	137,555	127,135	↑ 8.2%
South Korea	3,143	5,444	↓ -42.3%	61,448	52,700	↑ 16.6%
Taiwan	2,411	2,203	↑ 9.5%	22,941	22,935	↑ 0.0%
Australia	192	909	↓ -78.8%	10,378	6,107	↑ 69.9%
Colombia	375	426	↓ -11.9%	8,651	11,246	↓ -23.1%
Viet Nam	455	1,744	↓ -73.9%	8,618	24,802	↓ -65.3%
EU - 27	4	178	↓ -97.5%	302	569	↓ -46.9%
Other	4,033	7,742	↓ -47.9%	63,077	75,497	↓ -16.5%
<b>Total</b>	<b>107,076</b>	<b>123,600</b>	<b>↓ -13.4%</b>	<b>1,389,500</b>	<b>1,442,280</b>	<b>↓ -3.7%</b>

Domestic exports only (excludes re-exports)  
Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	04-Feb-23	05-Feb-22		04-Feb-23	05-Feb-22	
Number of Head	103,853	95,163	↑ 9.1%	472,835	473,142	↓ -0.1%



Source: USDA - APHIS

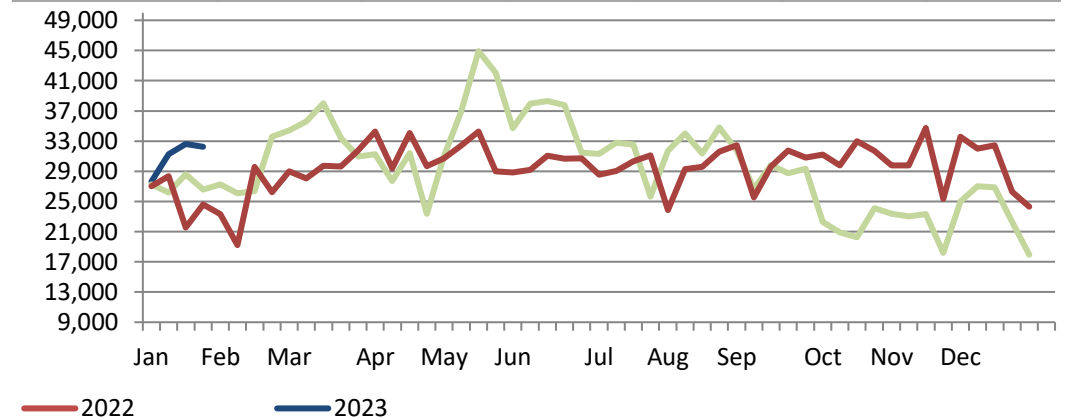
### Canadian Pork Exports CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Dec-22	Dec-21		Dec-22	Dec-21	
United States	163,462	151,985	↑ 7.6%	2,055,703	1,709,067	↑ 20.3%
Japan	68,375	116,406	↓ -41.3%	1,059,645	1,262,467	↓ -16.1%
China	56,232	39,290	↑ 43.1%	443,708	779,515	↓ -43.1%
Mexico	35,441	27,069	↑ 30.9%	429,609	394,837	↑ 8.8%
Philippines	5,637	18,854	↓ -70.1%	307,375	304,293	↑ 1.0%
South Korea	11,193	18,469	↓ -39.4%	216,877	178,271	↑ 21.7%
Taiwan	7,607	4,442	↑ 71.3%	59,106	54,435	↑ 8.6%
Australia	885	2,883	↓ -69.3%	33,658	18,287	↑ 84.1%
Colombia	1,111	816	↑ 36.1%	21,535	25,094	↓ -14.2%
Viet Nam	847	3,573	↓ -76.3%	16,868	51,601	↓ -67.3%
EU - 27	27	506	↓ -94.6%	1,191	2,220	↓ -46.4%
Other	11,102	17,878	↓ -37.9%	167,348	189,718	↓ -11.8%
<b>Total</b>	<b>361,920</b>	<b>402,172</b>	<b>↓ -10.0%</b>	<b>4,812,622</b>	<b>4,969,805</b>	<b>↓ -3.2%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	04-Feb-23	05-Feb-22		04-Feb-23	05-Feb-22	
Number of Head	32,861	23,312	↑ 41.0%	156,634	124,786	↑ 25.5%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	11-Feb-23	12-Feb-22		11-Feb-23	12-Feb-22	
<b>**Fresh and Frozen Pork</b>						
United States	3,399	2,434	↑ 39.6%	18,325	14,078	↑ 30.2%
Germany	100	270	↓ -63.2%	661	2,174	↓ -69.6%
Denmark	75	48	↑ 56.7%	363	343	↑ 5.8%
Spain	6	49	↓ -88.1%	181	1,009	↓ -82.1%
Netherlands	25	50	↓ -49.2%	148	272	↓ -45.6%
Other	147	71	↑ 107.6%	327	741	↓ -55.9%
<b>Total Fresh and Frozen</b>	<b>3,726</b>	<b>2,872</b>	<b>↑ 29.7%</b>	<b>20,005</b>	<b>18,616</b>	<b>↑ 7.5%</b>

Source: CFIA

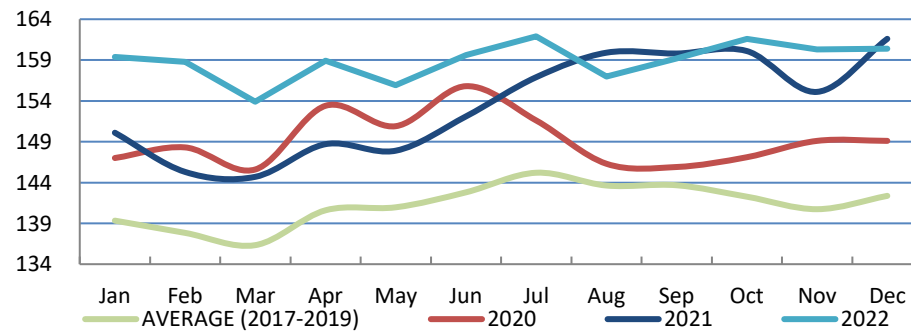
	Week Ending		Chg	YTD Ending		Chg
	11-Feb-23	12-Feb-22		11-Feb-23	12-Feb-22	
<b>**Pork Processed</b>						
United States	1,061	926	↑ 14.6%	6,311	5,871	↑ 7.5%
Italy	55	22	↑ 155.0%	275	432	↓ -36.3%
Spain	0	6	-	18	30	↓ -42.0%
Other	46	16	↑ 186.5%	171	10	↑ 1695.6%
<b>Total Processed</b>	<b>1,163</b>	<b>970</b>	<b>↑ 19.9%</b>	<b>6,774</b>	<b>6,343</b>	<b>↑ 6.8%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>1</b>	<b>-</b>	<b>0</b>	<b>1</b>	<b>-</b>
<b>Total</b>	<b>4,889</b>	<b>3,827</b>	<b>↑ 27.8%</b>	<b>26,780</b>	<b>25,280</b>	<b>↑ 5.9%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

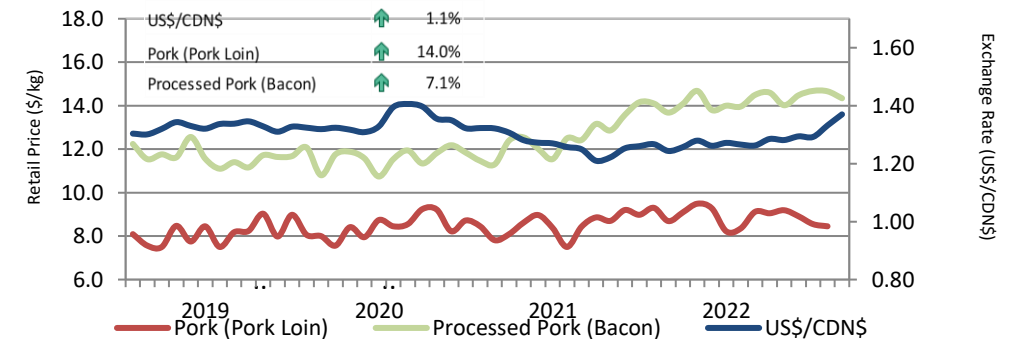
2002 Base, Monthly



Source: Statistics Canada

### Exchange Rate and Retail Prices for Pork Products

November - December 2022 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

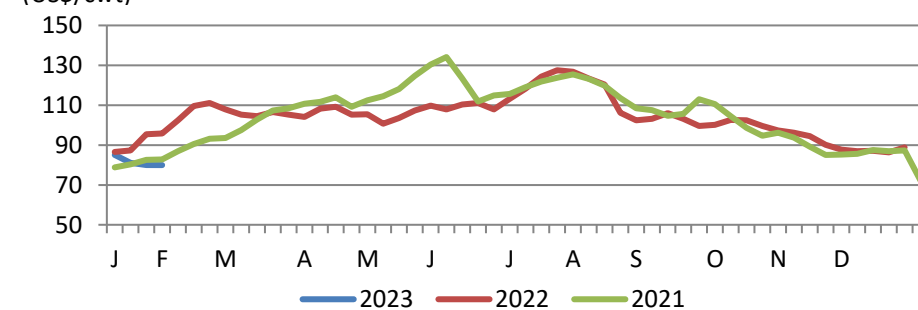
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	11-Feb-23	12-Feb-22		11-Feb-23	12-Feb-22	
Carcass	80.18	102.35	↓ -21.7%	80.91	93.25	↓ -13.2%
Loin	81.93	103.75	↓ -21.0%	82.55	93.94	↓ -12.1%
Butt	94.39	109.85	↓ -14.1%	98.03	102.92	↓ -4.8%
Pic	60.65	57.77	↑ 5.0%	64.45	58.89	↑ 9.4%
Rib	113.87	155.94	↓ -27.0%	118.02	154.45	↓ -23.6%
Ham	75.11	72.69	↑ 3.3%	76.15	65.56	↑ 16.2%
Belly	95.78	181.39	↓ -47.2%	92.06	155.94	↓ -41.0%

Source: USDA-APHIS: National Weekly Pork Report

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	11-Feb-23	12-Feb-22		11-Feb-23	12-Feb-22	
Slaughter ('000 head)	2,498	2,513	↓ -0.6%	15,216	14,833	↑ 2.6%
Pork Production (mil. lbs)	544	549	↓ -1.0%	3,321	3,248	↑ 2.2%
Avg Dressed Weight (lbs)	219	218	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	11-Feb-23	12-Feb-22		11-Feb-23	12-Feb-22	
US - National	75.66	87.68	↓ -13.7%	77.24	80.66	↓ -4.2%
Eastern Cornbelt	73.95	84.81	↓ -12.8%	75.29	78.96	↓ -4.6%
Iowa Minnesota	75.83	87.81	↓ -13.6%	77.31	80.54	↓ -4.0%
Western Cornbelt	75.61	87.86	↓ -13.9%	77.14	80.53	↓ -4.2%

#### Total composite weighted average prices\*

	11-Feb-23	12-Feb-22	Chg	11-Feb-23	12-Feb-22	Chg
Early Weaned Pigs	61.90	74.08	↓ -16.4%	62.82	63.48	↓ -1.0%
40 lb Feeder Pigs	90.49	112.10	↓ -19.3%	88.63	99.17	↓ -10.6%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Dec-22	Dec-21		Dec-22	Dec-21	
Canada	29,920	32,008	↓ -6.5%	382,270	334,081	↑ 14.4%
Mexico	4,277	5,094	↓ -16.0%	49,982	47,207	↑ 23.4%
Denmark	4,817	5,078	↓ -5.1%	46,490	37,671	↑ 5.9%
Poland	3,182	3,058	↑ 4.1%	35,098	38,805	↓ -9.6%
Italy	1,601	1,277	↑ 25.4%	23,375	19,649	↑ 19.0%
Other	5,537	6,372	↓ -13.1%	72,338	57,851	↑ 25.0%
<b>Total</b>	<b>49,334</b>	<b>52,887</b>	<b>↓ -6.7%</b>	<b>609,555</b>	<b>535,264</b>	<b>↑ 13.9%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Dec-22	Dec-21		Dec-22	Dec-21	
Mexico	99,021	89,960	↑ 10.1%	1,060,328	933,672	↑ 13.6%
Japan	36,084	44,329	↓ -18.6%	491,213	554,444	↓ -11.4%
China	18,843	18,324	↑ 2.8%	278,510	521,218	↓ -46.6%
South Korea	22,083	20,465	↑ 7.9%	243,345	232,512	↑ 4.7%
Canada	17,442	20,945	↓ -16.7%	233,592	260,711	↓ -10.4%
Other	37,966	47,514	↓ -20.1%	567,723	684,602	↓ -17.1%
<b>Total</b>	<b>231,438</b>	<b>241,537</b>	<b>↓ -4.2%</b>	<b>2,874,712</b>	<b>3,187,159</b>	<b>↓ -9.8%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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