

# Hog Supply at a Glance

Week ending January 14th 2023



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-Jan-23	15-Jan-22		14-Jan-23	15-Jan-22	
West	189,102	174,113	↑ 8.6%	356,704	347,613	↑ 2.6%
East	235,676	233,791	↑ 0.8%	420,641	441,762	↓ -4.8%
<b>Canada</b>	<b>424,778</b>	<b>407,904</b>	<b>↑ 4.1%</b>	<b>777,345</b>	<b>789,375</b>	<b>↓ -1.5%</b>
<b>Carcass weight (kg)*[1]</b>	<b>112.25</b>	<b>113.42</b>	<b>↓ -1.0%</b>	<b>111.57</b>	<b>113.15</b>	<b>↓ -1.4%</b>
<b>Pork Production (t)</b>	<b>47,679</b>	<b>46,266</b>	<b>↑ 3.1%</b>	<b>86,731</b>	<b>89,314</b>	<b>↓ -2.9%</b>

[1] Week ending January 14 2023 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	14-Jan-23	15-Jan-22		14-Jan-23	15-Jan-22	
British Columbia	207.97	181.30	↑ 14.7%	216.75	181.09	↑ 19.7%
Alberta	202.60	169.40	↑ 19.6%	206.20	168.05	↑ 22.7%
Saskatchewan	190.37	172.25	↑ 10.5%	194.25	171.98	↑ 13.0%
Manitoba	190.37	186.40	↑ 2.1%	199.35	184.90	↑ 7.8%
Ontario [1]	217.59	201.22	↑ 8.1%	221.72	200.33	↑ 10.7%
Quebec **	169.89	180.34	↓ -5.8%	174.21	182.24	↓ -4.4%
New Brunswick	183.29	169.91	↑ 7.9%	187.91	169.28	↑ 11.0%
Nova Scotia	201.59	177.70	↑ 13.4%	203.33	176.44	↑ 15.2%
Prince Edward Island	191.21	173.00	↑ 10.5%	187.77	172.86	↑ 8.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Includes a temporary \$-25/100kg price adjustment

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-Jan-23	15-Jan-22		14-Jan-23	15-Jan-22	
British Columbia	3,218	2,876	↑ 11.9%	3,298	5,378	↓ -38.7%
Alberta	44,737	45,665	↓ -2.0%	82,943	88,825	↓ -6.6%
Saskatchewan	37,538	39,024	↓ -3.8%	68,451	70,835	↓ -3.4%
Manitoba	103,473	88,084	↑ 17.5%	200,667	188,720	↑ 6.3%
Ontario	110,882	108,421	↑ 2.3%	208,154	215,024	↓ -3.2%
Quebec	141,141	139,278	↑ 1.3%	243,483	251,859	↓ -3.3%
New Brunswick	308	368	↓ -16.3%	653	918	↓ -28.9%
Nova Scotia	147	163	↓ -9.8%	294	326	↓ -9.8%
Prince Edward Island	1,231	1,442	↓ -14.6%	2,241	2,371	↓ -5.5%
<b>Canada</b>	<b>442,675</b>	<b>425,321</b>	<b>↑ 4.1%</b>	<b>810,184</b>	<b>824,256</b>	<b>↓ -1.7%</b>

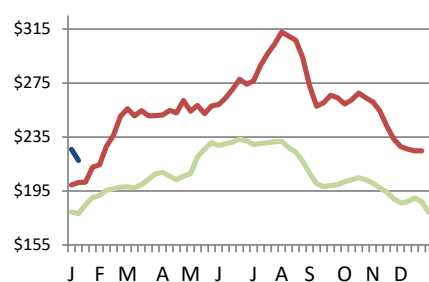
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,662	1,086	↑ 53.0%	3,034	2,407	↑ 26.0%
East	880	831	↑ 5.9%	1,624	1,599	↑ 1.6%
<b>Canada</b>	<b>2,542</b>	<b>1,917</b>	<b>↑ 32.6%</b>	<b>4,658</b>	<b>4,006</b>	<b>↑ 16.3%</b>

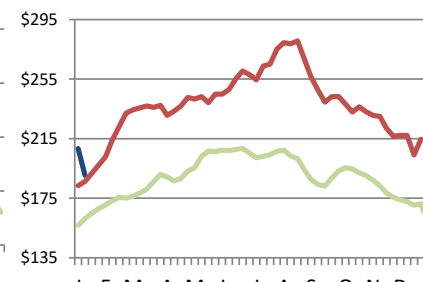
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2018-2022) — 2022 — 2023

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports

Metric tonnes

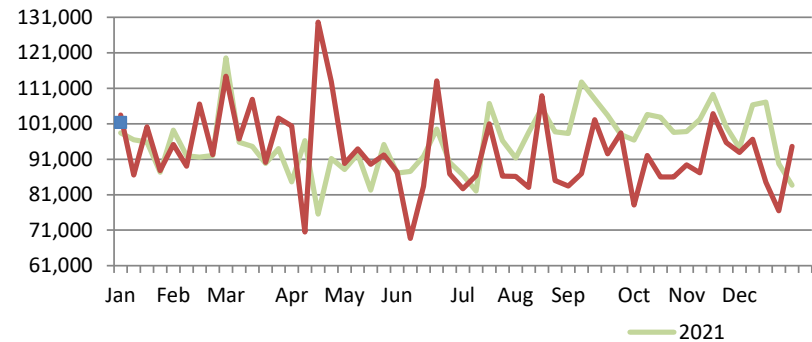
	Monthly		Chg	YTD Ending		Chg
	Nov-22	Nov-21		Nov-22	Nov-21	
United States	37,180	43,885	↓ -15.3%	438,869	370,361	↑ 18.5%
Japan	13,027	16,902	↓ -22.9%	206,290	218,457	↓ -5.6%
Mexico	15,173	18,867	↓ -19.6%	169,431	175,733	↓ -3.6%
China	25,612	12,344	↑ 107.5%	168,015	260,145	↓ -35.4%
Philippines	3,164	3,645	↓ -13.2%	135,035	118,627	↑ 13.8%
South Korea	3,117	4,911	↓ -36.5%	58,281	47,211	↑ 23.4%
Taiwan	702	1,393	↓ -49.6%	20,530	20,705	↓ -0.8%
Australia	161	287	↓ -43.9%	10,185	5,198	↑ 95.9%
Colombia	1,103	1,019	↑ 8.3%	8,249	10,821	↓ -23.8%
Viet Nam	561	2,074	↓ -73.0%	8,162	23,058	↓ -64.6%
EU - 27	30	5	↑ 538.1%	298	390	↓ -23.7%
Other	4,214	9,819	↓ -57.1%	58,997	67,704	↓ -12.9%
<b>Total</b>	<b>104,045</b>	<b>115,149</b>	<b>↓ -9.6%</b>	<b>1,282,343</b>	<b>1,318,411</b>	<b>↓ -2.7%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	7-Jan-23	8-Jan-22		7-Jan-23	8-Jan-22	
Number of Head	101,395	103,476	↓ -2.0%	101,395	103,476	↓ -2.0%



Source: USDA - APHIS

### Canadian Pork Exports

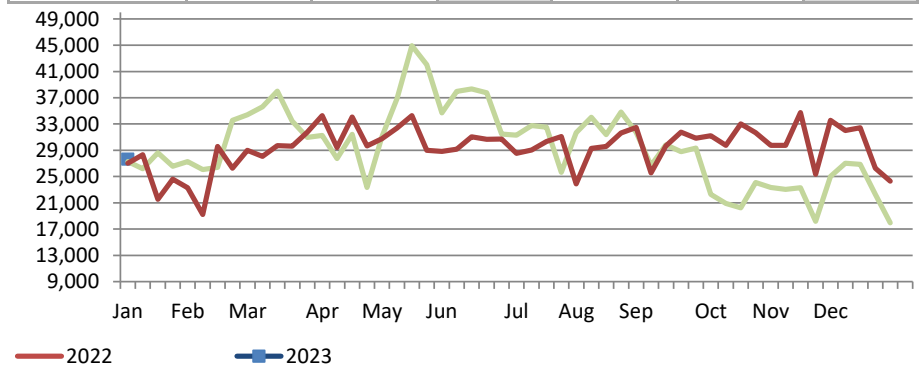
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-22	Nov-21		Nov-22	Nov-21	
United States	161,416	170,580	↓ -5.4%	1,892,359	1,557,082	↑ 21.5%
Japan	61,768	91,432	↓ -32.4%	991,269	1,146,061	↓ -13.5%
Mexico	40,698	32,486	↑ 25.3%	394,168	367,733	↑ 7.2%
China	65,483	26,054	↑ 151.3%	387,393	740,166	↓ -47.7%
Philippines	8,364	7,532	↑ 11.0%	301,738	285,136	↑ 5.8%
South Korea	9,966	16,160	↓ -38.3%	205,581	159,506	↑ 28.9%
Taiwan	1,893	2,787	↓ -32.1%	51,499	49,911	↑ 3.2%
Australia	506	838	↓ -39.6%	32,773	15,404	↑ 112.8%
Colombia	4,196	2,181	↑ 92.4%	20,346	24,277	↓ -16.2%
Viet Nam	845	3,971	↓ -78.7%	16,021	48,028	↓ -66.6%
EU - 27	92	30	↑ 211.1%	1,163	1,714	↓ -32.1%
Other	12,128	23,396	↓ -48.2%	156,138	171,689	↓ -9.1%
<b>Total</b>	<b>367,355</b>	<b>377,448</b>	<b>↓ -2.7%</b>	<b>4,450,449</b>	<b>4,566,706</b>	<b>↓ -2.5%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	7-Jan-23	8-Jan-22		7-Jan-23	8-Jan-22	
Number of Head	27,634	27,012	↑ 2.3%	27,634	27,012	↑ 2.3%



## Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	14-Jan-23	15-Jan-22		14-Jan-23	15-Jan-22	
<b>**Fresh and Frozen Pork</b>						
United States	553	2,537	↓ -78.2%	3,022	1,896	↑ 59.3%
Germany	18	519	↓ -96.5%	18	0	-
Spain	0	149	-	0	173	-
Denmark	0	69	-	0	50	-
Mexico	0	122	-	0	3	-
Other	0	38	-	0	3,580	-
<b>Total Fresh and Frozen</b>	<b>571</b>	<b>3,313</b>	<b>↓ -82.8%</b>	<b>3,040</b>	<b>5,702</b>	<b>↓ -46.7%</b>

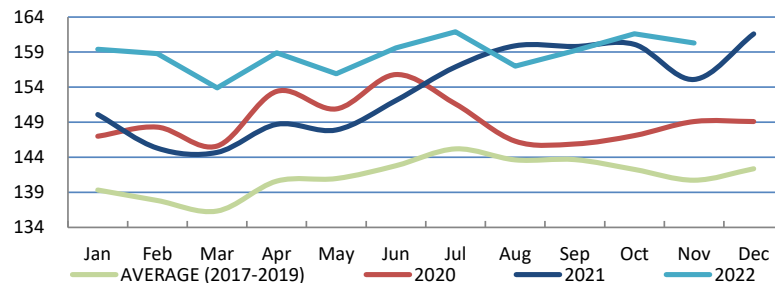
Source: CFIA

	Week Ending		Chg	YTD Ending		Chg
	14-Jan-23	15-Jan-22		14-Jan-23	15-Jan-22	
<b>**Pork Processed</b>						
United States	91	1,069	↓ -91.5%	900	1,863	↓ -51.7%
Italy	0	222	-	0	232	-
Denmark	0	71	-	0	105	-
Other	0	11	-	0	71	-
<b>Total Processed</b>	<b>91</b>	<b>1,372</b>	<b>↓ -93.4%</b>	<b>900</b>	<b>2,272</b>	<b>↓ -60.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total</b>	<b>662</b>	<b>4,831</b>	<b>↓ -86.3%</b>	<b>3,939</b>	<b>7,975</b>	<b>↓ -50.6%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork 2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

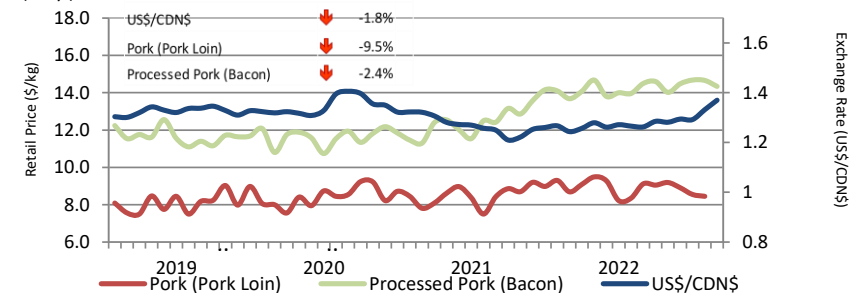
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	14-Jan-23	15-Jan-22		14-Jan-23	15-Jan-22	
Carcass	81.15	86.97	↓ -6.7%	83.10	86.97	↓ -4.5%
Loin	83.06	82.82	↑ 0.3%	83.65	82.82	↑ 1.0%
Butt	101.79	103.77	↓ -1.9%	106.09	103.77	↑ 2.2%
Pic	70.26	61.78	↑ 13.7%	73.54	61.78	↑ 19.0%
Rib	121.77	158.39	↓ -23.1%	120.29	158.39	↓ -24.1%
Ham	73.53	58.72	↑ 25.2%	77.16	58.72	↑ 31.4%
Belly	89.13	140.73	↓ -36.7%	90.17	140.73	↓ -35.9%

Source: USDA-APHIS: National Weekly Pork Report

### Exchange Rate and Retail Prices for Pork Products

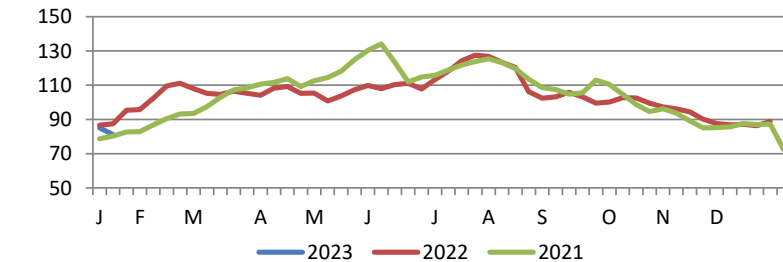
US\$/CDN\$ October - November 2022 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	14-Jan-23	15-Jan-22		14-Jan-23	15-Jan-22	
Slaughter ('000 head)	2,688	2,367	↑ 13.6%	4,786	4,919	↓ -2.7%
Pork Production (mil. lbs)	582	519	↑ 12.2%	1,078	1,078	↓ -0.1%
Avg Dressed Weight (lbs)	217	219	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	14-Jan-23	15-Jan-22		14-Jan-23	15-Jan-22	
US - National	76.56	75.91	↑ 0.9%	78.21	75.76	↑ 3.2%
Eastern Cornbelt	74.50	72.91	↑ 2.2%	75.82	73.42	↑ 3.3%
Iowa Minnesota	76.69	76.08	↑ 0.8%	78.36	75.75	↑ 3.4%
Western Cornbelt	76.54	76.01	↑ 0.7%	78.21	75.69	↑ 3.3%

#### Total composite weighted average prices\*

	14-Jan-23	15-Jan-22	Chg	14-Jan-23	15-Jan-22	Chg
Early Weaned Pigs	63.90	59.49	↑ 7.4%	62.86	58.94	↑ 6.7%
40 lb Feeder Pigs	81.81	87.18	↓ -6.2%	80.64	85.26	↓ -5.4%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-22	Nov-21		Nov-22	Nov-21	
Canada	29,989	36,666	↓ -18.2%	351,693	302,073	↑ 16.4%
Mexico	3,482	5,589	↓ -37.7%	46,089	42,113	↑ 36.6%
Denmark	2,284	4,918	↓ -53.6%	44,517	32,592	↑ 9.4%
Poland	2,021	3,118	↓ -35.2%	32,965	35,747	↓ -7.8%
Italy	2,135	1,866	↑ 14.4%	21,836	18,372	↑ 18.9%
Other	5,404	7,671	↓ -29.5%	68,977	51,480	↑ 34.0%
<b>Total</b>	<b>45,315</b>	<b>59,828</b>	<b>↓ -24.3%</b>	<b>566,078</b>	<b>482,377</b>	<b>↑ 17.4%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-22	Nov-21		Nov-22	Nov-21	
Mexico	97,141	97,524	↓ -0.4%	962,482	843,712	↑ 14.1%
Japan	37,983	44,745	↓ -15.1%	456,737	510,115	↓ -10.5%
China	28,598	20,729	↑ 38.0%	250,246	502,894	↓ -50.2%
South Korea	20,854	19,163	↑ 8.8%	223,492	212,047	↑ 5.4%
Canada	23,919	23,514	↑ 1.7%	213,762	239,766	↓ -10.8%
Other	53,701	57,528	↓ -6.7%	513,390	637,088	↓ -19.4%
<b>Total</b>	<b>262,196</b>	<b>263,202</b>	<b>↓ -0.4%</b>	<b>2,620,110</b>	<b>2,945,622</b>	<b>↓ -11.1%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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