

Hog Supply at a Glance

Week ending December 10 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Dec-22	11-Dec-21		10-Dec-22	11-Dec-21	
West	186,435	190,646	↓ -2.2%	8,449,828	8,658,699	↓ -2.4%
East	254,200	256,562	↓ -0.9%	11,338,056	11,269,192	↑ 0.6%
Canada	440,635	447,208	↓ -1.5%	19,787,884	19,927,891	↓ -0.7%
Carcass weight (kg)*[1]	108.13	110.48	↓ -2.1%	108.69	108.61	↑ 0.1%
Pork Production (t)	47,644	49,405	↓ -3.6%	2,150,720	2,164,424	↓ -0.6%

[1] Week ending December 10 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	10-Dec-22	11-Dec-21		10-Dec-22	11-Dec-21	
British Columbia	214.50	174.98	↑ 22.6%	235.76	215.97	↑ 9.2%
Alberta	209.50	162.60	↑ 28.8%	234.19	211.99	↑ 10.5%
Saskatchewan	203.84	165.62	↑ 23.1%	227.46	207.74	↑ 9.5%
Manitoba	217.27	180.14	↑ 20.6%	238.25	214.55	↑ 11.0%
Ontario [1]	227.89	191.20	↑ 19.2%	257.83	241.32	↑ 6.8%
Quebec **	186.36	179.58	↑ 3.8%	214.77	223.70	↓ -4.0%
New Brunswick	203.00	163.38	↑ 24.3%	233.08	214.15	↑ 8.8%
Nova Scotia	213.44	171.73	↑ 24.3%	241.49	222.70	↑ 8.4%
Prince Edward Island	189.76	196.38	↓ -3.4%	224.11	219.83	↑ 1.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-25/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Dec-22	11-Dec-21		10-Dec-22	11-Dec-21	
British Columbia	3,204	3,711	↓ -13.7%	156,313	168,727	↓ -7.4%
Alberta	47,242	48,055	↓ -1.7%	2,076,545	2,194,382	↓ -5.4%
Saskatchewan	33,371	38,480	↓ -13.3%	1,578,687	1,631,982	↓ -3.3%
Manitoba	98,870	101,664	↓ -2.7%	4,698,356	4,767,620	↓ -1.5%
Ontario	119,666	119,679	0.0%	5,120,195	5,131,333	↓ -0.2%
Quebec	151,047	150,484	↑ 0.4%	6,908,325	6,808,852	↑ 1.5%
New Brunswick	185	560	↓ -67.0%	21,090	25,005	↓ -15.7%
Nova Scotia	118	132	↓ -10.6%	9,479	9,838	↓ -3.6%
Prince Edward Island	1,407	1,349	↑ 4.3%	54,708	59,944	↓ -8.7%
Canada	455,110	464,114	↓ -1.9%	20,623,698	20,797,683	↓ -0.8%

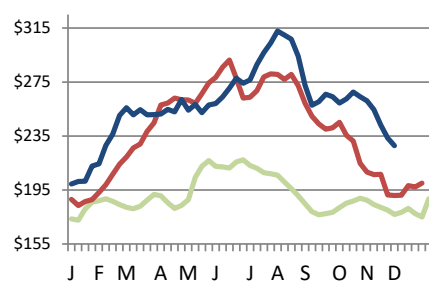
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,364	1,268	↑ 7.6%	71,498	64,509	↑ 10.8%
East	837	1,085	↓ -22.9%	41,109	48,809	↓ -15.8%
Canada	2,201	2,353	↓ -6.5%	112,607	113,318	↓ -0.6%

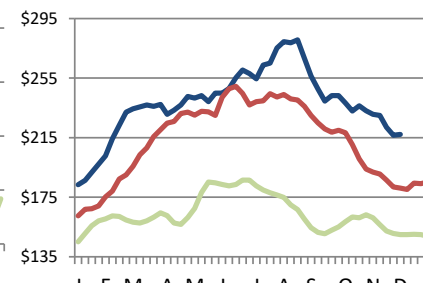
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

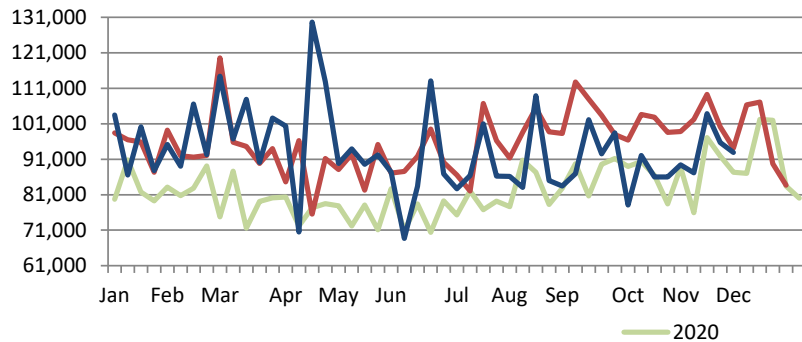
	Monthly		Chg	YTD Ending		Chg
	Oct-22	Oct-21		Oct-22	Oct-21	
United States	38,044	40,456	↓ -6.0%	401,689	326,476	↑ 23.0%
Japan	17,921	19,590	↓ -8.5%	193,263	201,555	↓ -4.1%
Mexico	19,551	20,097	↓ -2.7%	154,258	156,866	↓ -1.7%
China	27,640	9,637	↑ 186.8%	142,349	247,802	↓ -42.6%
Philippines	6,924	7,044	↓ -1.7%	131,844	114,983	↑ 14.7%
South Korea	5,517	4,856	↑ 13.6%	55,190	42,300	↑ 30.5%
Taiwan	1,132	1,655	↓ -31.6%	19,828	19,312	↑ 2.7%
Australia	329	304	↑ 8.1%	10,024	4,911	↑ 104.1%
Viet Nam	356	1,618	↓ -78.0%	7,602	20,985	↓ -63.8%
Colombia	1,234	2,148	↓ -42.5%	7,146	9,802	↓ -27.1%
EU - 27	80	78	↑ 2.5%	282	409	↓ -31.1%
Other	4,776	10,271	↓ -53.5%	54,767	57,862	↓ -5.3%
Total	123,504	117,755	↑ 4.9%	1,178,241	1,203,262	↓ -2.1%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Dec-22	4-Dec-21		3-Dec-22	4-Dec-21	
Number of Head	92,908	94,137	↓ -1.3%	4,485,055	4,600,193	↓ -2.5%



Source: USDA - APHIS

Canadian Pork Exports

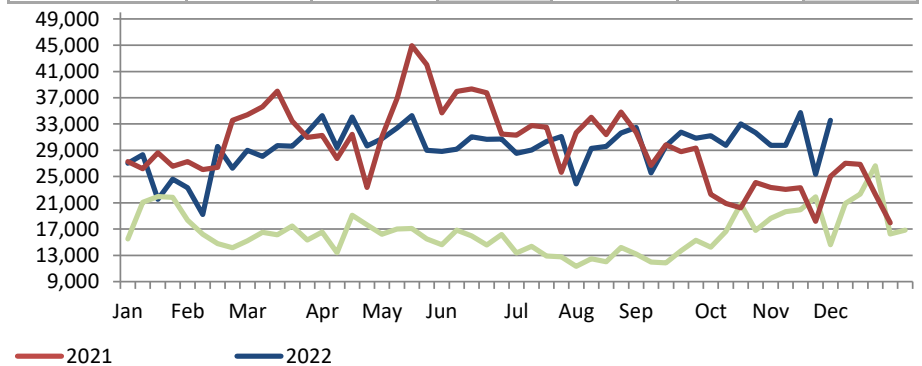
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Oct-22	Oct-21		Oct-22	Oct-21	
United States	169,720	167,121	↑ 1.6%	1,730,943	1,386,502	↑ 24.8%
Japan	86,392	103,453	↓ -16.5%	929,501	1,054,629	↓ -11.9%
Mexico	54,154	36,769	↑ 47.3%	353,470	335,246	↑ 5.4%
China	70,374	22,040	↑ 219.3%	321,837	714,111	↓ -54.9%
Philippines	17,250	16,797	↑ 2.7%	293,306	277,603	↑ 5.7%
South Korea	20,139	16,256	↑ 23.9%	195,676	143,346	↑ 36.5%
Taiwan	3,806	3,978	↓ -4.3%	49,606	47,124	↑ 5.3%
Australia	1,042	794	↑ 31.2%	32,266	14,566	↑ 121.5%
Viet Nam	550	3,423	↓ -83.9%	15,177	44,057	↓ -65.6%
Colombia	4,282	5,627	↓ -23.9%	16,150	22,096	↓ -26.9%
EU - 27	363	243	↑ 49.4%	1,288	2,073	↓ -37.9%
Other	14,489	24,843	↓ -41.7%	143,847	147,904	↓ -2.7%
Total	442,561	401,345	↑ 10.3%	4,083,068	4,189,258	↓ -2.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Dec-22	4-Dec-21		3-Dec-22	4-Dec-21	
Number of Head	33,571	25,013	↑ 34.2%	1,414,688	1,444,268	↓ -2.0%



Imports

Canadian Pork Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	10-Dec-22	11-Dec-21		10-Dec-22	11-Dec-21	
**Fresh and Frozen Pork						
United States	2,629	2,458	↑ 7.0%	102,895	124,735	↓ -17.5%
Germany	245	338	↓ -27.5%	14,269	18,348	↓ -22.2%
Denmark	176	74	↑ 139.2%	5,799	3,546	↑ 63.5%
Spain	11	173	↓ -93.4%	5,020	4,037	↑ 24.4%
Mexico	44	230	↓ -81.0%	3,236	4,395	↓ -26.4%
Other	246	122	↑ 101.8%	6,688	6,824	↓ -2.0%
Total Fresh and Frozen	3,351	3,394	↓ -1.3%	137,907	161,885	↓ -14.8%

Source: CFIA

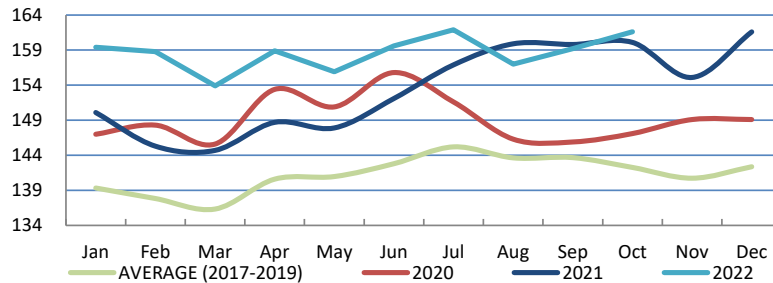
	Week Ending		Chg	YTD Ending		Chg
	10-Dec-22	11-Dec-21		10-Dec-22	11-Dec-21	
**Pork Processed						
United States	2,283	1,474	↑ 54.9%	65,896	67,478	↓ -2.3%
Italy	64	141	↓ -54.6%	4,547	3,963	↑ 14.7%
Denmark	20	66	↓ -70.2%	872	930	↓ -6.2%
Other	33	21	↑ 58.8%	1,946	2,188	↓ -11.0%
Total Processed	2,399	1,700	↑ 41.1%	73,262	74,559	↓ -1.7%
Total Pork Fat	0	1	-	188	434	↓ -56.7%
Total	5,750	5,094	↑ 12.9%	211,357	236,877	↓ -10.8%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

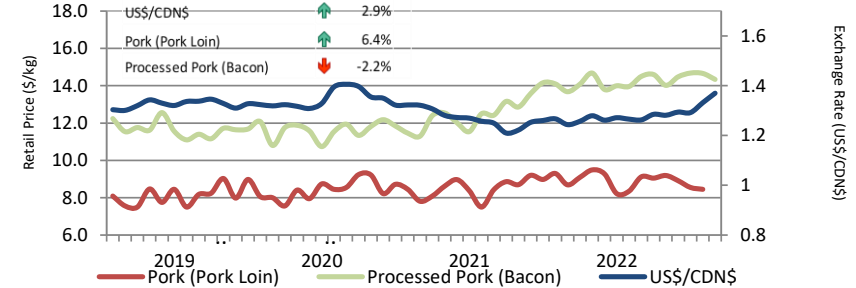
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for Pork Products

September - October 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

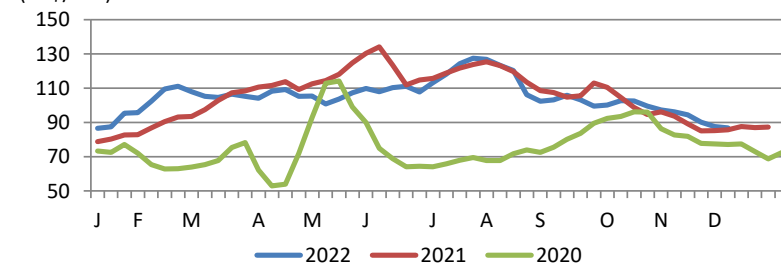
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	10-Dec-22	11-Dec-21		10-Dec-22	11-Dec-21	
Carcass	86.85	85.68	↑ 1.4%	104.73	105.28	↓ -0.5%
Loin	81.28	78.48	↑ 3.6%	97.58	99.01	↓ -1.4%
Butt	101.07	101.19	↓ -0.1%	115.90	113.87	↑ 1.8%
Pic	88.22	63.15	↑ 39.7%	72.31	73.40	↓ -1.5%
Rib	113.39	136.64	↓ -17.0%	157.92	169.32	↓ -6.7%
Ham	91.88	69.06	↑ 33.0%	92.48	83.01	↑ 11.4%
Belly	90.94	131.46	↓ -30.8%	161.17	171.47	↓ -6.0%

Source: USDA-APHIS: National Weekly Pork Report

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	10-Dec-22	11-Dec-21		10-Dec-22	11-Dec-21	
Slaughter ('000 head)	2,572	2,576	↓ -0.2%	118,124	121,541	↓ -2.8%
Pork Production (mil. lbs)	554	561	↓ -1.3%	25,440	26,075	↓ -2.4%
Avg Dressed Weight (lbs)	215	218	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	10-Dec-22	11-Dec-21		10-Dec-22	11-Dec-21	
US - National	82.01	70.25	↑ 16.7%	96.91	91.47	↑ 6.0%
Eastern Cornbelt	79.03	69.80	↑ 13.2%	92.43	88.32	↑ 4.7%
Iowa Minnesota	81.86	72.20	↑ 13.4%	96.99	91.24	↑ 6.3%
Western Cornbelt	81.81	72.07	↑ 13.5%	97.35	91.42	↑ 6.5%

Total composite weighted average prices*

	10-Dec-22	11-Dec-21	Chg	10-Dec-22	11-Dec-21	Chg
Early Weaned Pigs	52.53	53.44	↓ -1.7%	50.15	48.22	↑ 4.0%
40 lb Feeder Pigs	69.42	73.74	↓ -5.9%	82.07	74.39	↑ 10.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-22	Oct-21		Oct-22	Oct-21	
Canada	30,684	33,700	↓ -8.9%	321,704	265,407	↑ 21.2%
Mexico	3,786	5,782	↓ -34.5%	42,607	36,523	↑ 52.6%
Denmark	2,882	2,475	↑ 16.4%	42,233	27,674	↑ 16.7%
Poland	1,890	2,418	↓ -21.8%	30,944	32,630	↓ -5.2%
Italy	2,304	2,347	↓ -1.8%	19,702	16,507	↑ 19.4%
Other	5,699	5,655	↑ 0.8%	63,573	43,809	↑ 45.1%
Total	47,245	52,377	↓ -9.8%	520,763	422,549	↑ 23.2%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-22	Oct-21		Oct-22	Oct-21	
Mexico	91,945	92,444	↓ -0.5%	865,341	746,188	↑ 16.0%
Japan	38,606	39,275	↓ -1.7%	418,754	465,370	↓ -10.0%
China	27,149	22,139	↑ 22.6%	221,648	482,165	↓ -54.0%
South Korea	17,674	13,589	↑ 30.1%	202,638	192,885	↑ 5.1%
Canada	20,661	21,660	↓ -4.6%	189,843	216,253	↓ -12.2%
Other	48,762	55,469	↓ -12.1%	459,689	579,560	↓ -20.7%
Total	244,797	244,576	↑ 0.1%	2,357,914	2,682,420	↓ -12.1%

Source: USDA, Economic Research Service

For more information, please contact

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