

# Hog Supply at a Glance

Week ending November 5th 2022



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Nov-22	6-Nov-21		5-Nov-22	6-Nov-21	
West	172,791	185,976	↓ -7.1%	7,564,967	7,746,250	↓ -2.3%
East	240,375	255,758	↓ -6.0%	10,109,094	9,991,411	↑ 1.2%
<b>Canada</b>	<b>413,166</b>	<b>441,734</b>	<b>↓ -6.5%</b>	<b>17,674,061</b>	<b>17,737,661</b>	<b>↓ -0.4%</b>
<b>Carcass weight (kg)*[1]</b>	<b>107.82</b>	<b>111.01</b>	<b>↓ -2.9%</b>	<b>108.70</b>	<b>108.29</b>	<b>↑ 0.4%</b>
<b>Pork Production (t)</b>	<b>44,548</b>	<b>49,036</b>	<b>↓ -9.2%</b>	<b>1,921,182</b>	<b>1,920,772</b>	<b>↑ 0.0%</b>

[1] Week ending November 5 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	5-Nov-22	6-Nov-21		5-Nov-22	6-Nov-21	
British Columbia	240.19	190.61	↑ 26.0%	238.17	219.03	↑ 8.7%
Alberta	237.70	176.90	↑ 34.4%	235.59	215.90	↑ 9.1%
Saskatchewan	227.01	176.31	↑ 28.8%	229.39	211.05	↑ 8.7%
Manitoba	230.00	191.88	-	240.17	217.23	↑ 10.6%
Ontario [1]	260.00	208.33	↑ 24.8%	259.52	245.18	↑ 5.8%
Quebec **	214.87	195.72	↑ 9.8%	216.81	227.03	↓ -4.5%
New Brunswick	228.69	176.90	↑ 29.3%	235.71	218.25	↑ 8.0%
Nova Scotia	242.00	190.74	↑ 26.9%	243.29	226.46	↑ 7.4%
Prince Edward Island	218.40	188.18	↑ 16.1%	226.79	223.80	↑ 1.3%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Includes a temporary \$-25/100kg price adjustment

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	5-Nov-22	6-Nov-21		5-Nov-22	6-Nov-21	
British Columbia	362	3,572	↓ -89.9%	137,170	152,807	↓ -10.2%
Alberta	43,476	46,626	↓ -6.8%	1,858,017	1,963,639	↓ -5.4%
Saskatchewan	32,532	36,227	↓ -10.2%	1,418,944	1,448,885	↓ -2.1%
Manitoba	88,930	100,806	↓ -11.8%	4,216,121	4,277,968	↓ -1.4%
Ontario	110,770	120,586	↓ -8.1%	4,553,018	4,543,230	↑ 0.2%
Quebec	147,698	152,461	↓ -3.1%	6,131,002	6,044,476	↑ 1.4%
New Brunswick	487	2	-	19,285	22,368	↓ -13.8%
Nova Scotia	339	178	↑ 90.4%	8,608	8,857	↓ -2.8%
Prince Edward Island	1,009	1,513	↓ -33.3%	48,923	53,169	↓ -8.0%
<b>Canada</b>	<b>425,603</b>	<b>461,971</b>	<b>↓ -7.9%</b>	<b>18,391,088</b>	<b>18,515,399</b>	<b>↓ -0.7%</b>

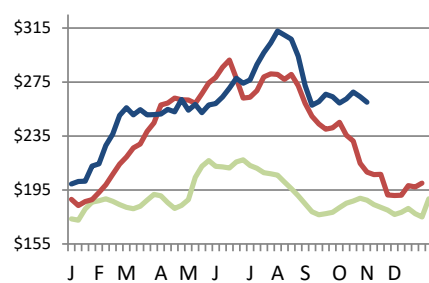
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,342	1,276	↑ 5.2%	64,646	57,345	↑ 12.7%
East	834	925	↓ -9.8%	36,734	47,690	↓ -23.0%
<b>Canada</b>	<b>2,176</b>	<b>2,201</b>	<b>↓ -1.1%</b>	<b>101,380</b>	<b>105,035</b>	<b>↓ -3.5%</b>

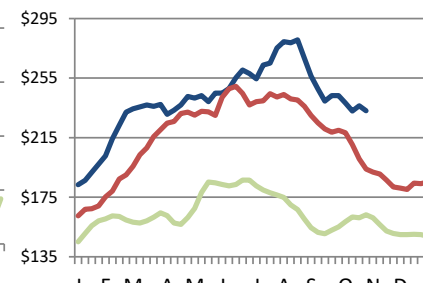
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Exports

### Canadian Pork Exports

Metric tonnes

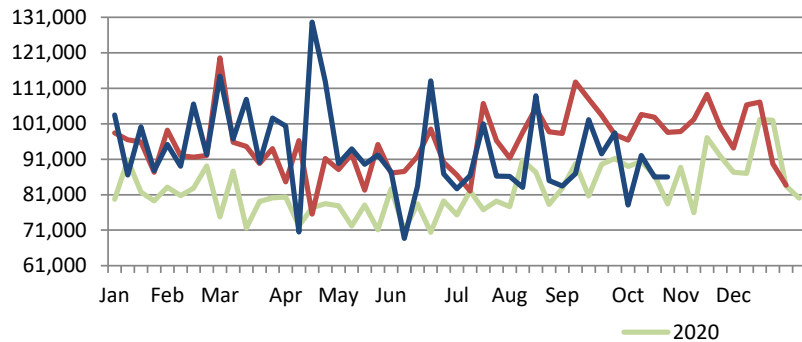
	Monthly		Chg	YTD Ending		Chg
	Sep-22	Sep-21		Sep-22	Sep-21	
United States	37,044	38,025	↓ -2.6%	363,645	286,019	↑ 27.1%
Japan	19,582	23,682	↓ -17.3%	175,342	181,965	↓ -3.6%
Mexico	12,648	17,411	↓ -27.4%	134,690	136,769	↓ -1.5%
Philippines	7,970	7,058	↑ 12.9%	124,920	107,938	↑ 15.7%
China	18,202	13,930	↑ 30.7%	114,869	238,165	↓ -51.8%
South Korea	4,888	3,697	↑ 32.2%	49,698	37,444	↑ 32.7%
Taiwan	1,106	2,376	↓ -53.5%	18,696	17,657	↑ 5.9%
Australia	640	376	↑ 70.3%	9,696	4,607	↑ 110.5%
Viet Nam	293	491	↓ -40.4%	7,245	19,367	↓ -62.6%
Colombia	434	549	↓ -20.9%	5,912	7,654	↓ -22.8%
EU - 27	5	30	↓ -82.1%	188	308	↓ -38.9%
Other	5,118	5,532	↓ -7.5%	50,021	47,614	↑ 5.1%
<b>Total</b>	<b>107,930</b>	<b>113,157</b>	<b>↓ -4.6%</b>	<b>1,054,921</b>	<b>1,085,507</b>	<b>↓ -2.8%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

### Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Oct-22	30-Oct-21		29-Oct-22	30-Oct-21	
Number of Head	86,032	98,541	↓ -12.7%	4,016,021	4,095,671	↓ -1.9%



Source: USDA - APHIS

### Canadian Pork Exports

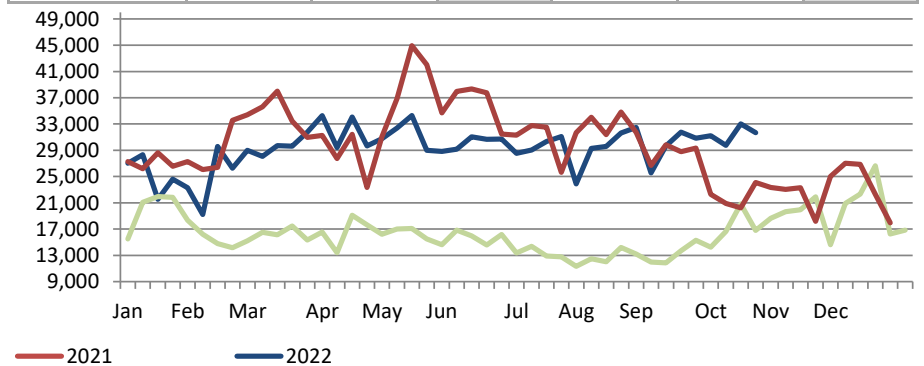
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-22	Sep-21		Sep-22	Sep-21	
United States	163,609	157,806	↑ 3.7%	1,561,223	1,219,381	↑ 28.0%
Japan	88,209	127,445	↓ -30.8%	843,109	951,176	↓ -11.4%
Mexico	33,833	34,442	↓ -1.8%	299,250	298,477	↑ 0.3%
Philippines	18,874	17,966	↑ 5.1%	276,056	260,807	↑ 5.8%
China	45,015	35,587	↑ 26.5%	251,926	692,071	↓ -63.6%
South Korea	17,819	11,584	↑ 53.8%	175,611	127,090	↑ 38.2%
Taiwan	2,920	5,545	↓ -47.3%	45,799	43,146	↑ 6.2%
Australia	1,916	1,072	↑ 78.7%	31,225	13,772	↑ 126.7%
Viet Nam	618	1,118	↓ -44.7%	14,627	40,633	↓ -64.0%
Colombia	1,230	1,157	↑ 6.3%	11,868	16,469	↓ -27.9%
EU - 27	34	108	↓ -68.7%	708	1,442	↓ -50.9%
Other	16,765	14,788	↑ 13.4%	129,611	123,450	↑ 5.0%
<b>Total</b>	<b>390,842</b>	<b>408,619</b>	<b>↓ -4.4%</b>	<b>3,641,012</b>	<b>3,787,913</b>	<b>↓ -3.9%</b>

Domestic exports only (excludes re-exports)

### Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	29-Oct-22	30-Oct-21		29-Oct-22	30-Oct-21	
Number of Head	31,681	24,091	↑ 31.5%	1,261,518	1,331,356	↓ -5.2%



## Imports

### Canadian Pork Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	5-Nov-22	6-Nov-21		5-Nov-22	6-Nov-21	
<b>**Fresh and Frozen Pork</b>						
United States	2,059	2,662	↓ -22.7%	90,288	111,764	↓ -19.2%
Germany	199	248	↓ -19.7%	13,188	16,258	↓ -18.9%
Denmark	122	0	-	5,007	3,052	↑ 64.1%
Spain	125	50	↑ 149.5%	4,658	3,451	↑ 35.0%
Mexico	0	51	↓ -100.0%	2,942	3,727	↓ -21.1%
Other	180	74	↑ 142.2%	5,931	6,197	↓ -4.3%
<b>Total Fresh and Frozen</b>	<b>2,685</b>	<b>3,086</b>	<b>↓ -13.0%</b>	<b>122,014</b>	<b>144,448</b>	<b>↓ -15.5%</b>

Source: CFIA

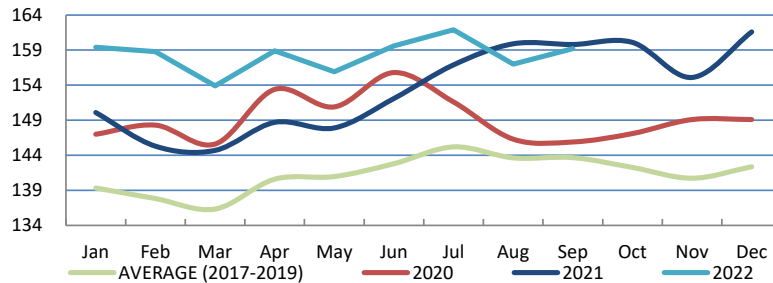
	Week Ending		Chg	YTD Ending		Chg
	5-Nov-22	6-Nov-21		5-Nov-22	6-Nov-21	
<b>**Pork Processed</b>						
United States	1,177	1,211	↓ -2.8%	55,761	58,490	↓ -4.7%
Italy	179	179	-	3,986	3,355	↑ 18.8%
Denmark	22	17	↑ 30.8%	738	777	↓ -5.0%
Other	44	15	↑ 192.4%	1,581	2,013	↓ -21.5%
<b>Total Processed</b>	<b>1,421</b>	<b>1,421</b>	<b>-</b>	<b>62,065</b>	<b>64,634</b>	<b>↓ -4.0%</b>
<b>Total Pork Fat</b>	<b>4</b>	<b>0</b>	<b>-</b>	<b>188</b>	<b>433</b>	<b>↓ -56.7%</b>
<b>Total</b>	<b>4,109</b>	<b>4,507</b>	<b>↓ -8.8%</b>	<b>184,266</b>	<b>209,515</b>	<b>↓ -12.1%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

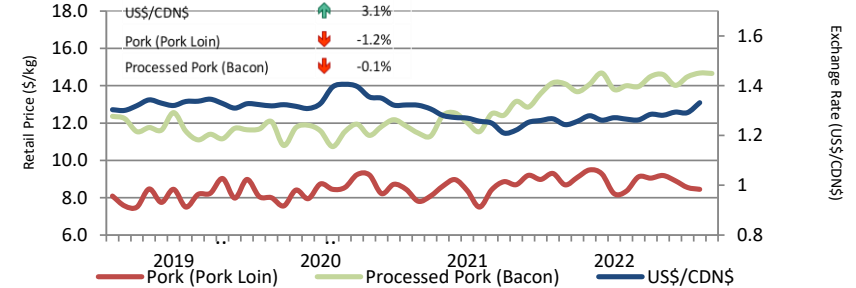
2002 Base, Monthly



Source: Statistics Canada

### Exchange Rate and Retail Prices for Pork Products

US\$/CDN\$ August - September 2022 comparison



Source: Statistics Canada and Bank of Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

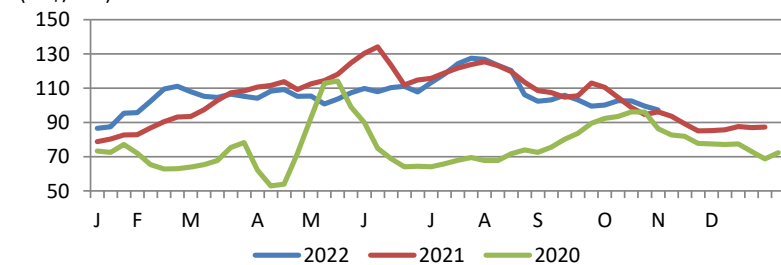
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	5-Nov-22	6-Nov-21		5-Nov-22	6-Nov-21	
Carcass	97.29	96.23	↑ 1.1%	106.29	107.27	↓ -0.9%
Loin	87.79	96.52	↓ -9.0%	99.32	100.92	↓ -1.6%
Butt	98.44	97.79	↑ 0.7%	117.88	115.67	↑ 1.9%
Pic	80.57	73.23	↑ 10.0%	71.06	74.13	↓ -4.1%
Rib	118.43	131.37	↓ -9.9%	162.52	173.18	↓ -6.2%
Ham	105.05	72.60	↑ 44.7%	91.78	84.26	↑ 8.9%
Belly	129.21	159.12	↓ -18.8%	167.29	175.85	↓ -4.9%

Source: USDA-APHIS: National Weekly Pork Report

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States

### United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	5-Nov-22	6-Nov-21		5-Nov-22	6-Nov-21	
Slaughter ('000 head)	2,577	2,612	↓ -1.3%	105,649	108,802	↓ -2.9%
Pork Production (mil. lbs)	552	564	↓ -2.1%	22,747	23,308	↓ -2.4%
Avg Dressed Weight (lbs)	214	216	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

### United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	5-Nov-22	6-Nov-21		5-Nov-22	6-Nov-21	
US - National	89.71	77.91	↑ 15.1%	98.26	93.07	↑ 5.6%
Eastern Cornbelt	86.41	75.53	↑ 14.4%	93.55	89.73	↑ 4.3%
Iowa Minnesota	89.64	77.60	↑ 15.5%	98.36	92.86	↑ 5.9%
Western Cornbelt	89.58	77.57	↑ 15.5%	98.76	93.06	↑ 6.1%

#### Total composite weighted average prices\*

	5-Nov-22	6-Nov-21	Chg	5-Nov-22	6-Nov-21	Chg
Early Weaned Pigs	40.19	50.24	↓ -20.0%	50.52	47.85	↑ 5.6%
40 lb Feeder Pigs	57.29	69.80	↓ -17.9%	84.63	74.90	↑ 13.0%

\*Includes Formula and Cash

Source: USDA: National Direct

### United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-22	Sep-21		Sep-22	Sep-21	
Canada	30,197	31,753	↓ -4.9%	291,019	231,706	↑ 25.6%
Denmark	3,673	3,324	↑ 10.5%	39,351	25,198	↑ 56.2%
Mexico	4,020	5,151	↓ -22.0%	38,821	30,741	↑ 26.3%
Poland	2,810	3,068	↓ -8.4%	29,054	30,212	↓ -3.8%
Italy	1,597	1,724	↓ -7.4%	17,397	14,160	↑ 22.9%
Other	3,912	4,743	↓ -17.5%	57,874	38,154	↑ 51.7%
<b>Total</b>	<b>46,209</b>	<b>49,764</b>	<b>↓ -7.1%</b>	<b>473,518</b>	<b>370,172</b>	<b>↑ 27.9%</b>

Source: USDA, Economic Research Service

### United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-22	Sep-21		Sep-22	Sep-21	
Mexico	83,820	85,806	↓ -2.3%	773,396	653,744	↑ 18.3%
Japan	42,425	39,977	↑ 6.1%	380,148	426,095	↓ -10.8%
China	24,831	23,944	↑ 3.7%	194,499	460,025	↓ -57.7%
South Korea	17,155	12,418	↑ 38.1%	184,964	179,296	↑ 3.2%
Canada	23,430	25,818	↓ -9.3%	169,182	194,593	↓ -13.1%
Other	41,027	43,906	↓ -6.6%	410,928	524,091	↓ -21.6%
<b>Total</b>	<b>232,688</b>	<b>231,869</b>	<b>↑ 0.4%</b>	<b>2,113,117</b>	<b>2,437,844</b>	<b>↓ -13.3%</b>

Source: USDA, Economic Research Service

### For more information, please contact

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