

Hog Supply at a Glance

Week ending October 8 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
West	172,854	176,720	↓ -2.2%	6,871,439	7,020,097	↓ -2.1%
East	230,569	231,585	↓ -0.4%	9,191,996	9,048,404	↑ 1.6%
Canada	403,423	408,305	↓ -1.2%	16,063,435	16,068,501	↓ 0.0%
Carcass weight (kg)*[1]	106.16	108.75	↓ -2.4%	108.84	108.07	↑ 0.7%
Pork Production (t)	42,828	44,401	↓ -3.5%	1,748,318	1,736,477	↑ 0.7%

[1] Week ending October 8 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
British Columbia	243.95	217.70	↑ 12.1%	237.98	220.81	↑ 7.8%
Alberta	232.00	212.20	↑ 9.3%	235.05	218.40	↑ 7.6%
Saskatchewan	228.47	208.30	↑ 9.7%	229.40	213.49	↑ 7.5%
Manitoba	238.28	218.23	↑ 9.2%	240.62	219.03	↑ 9.9%
Ontario [1]	259.41	245.17	↑ 5.8%	259.11	247.45	↑ 4.7%
Quebec **	202.47	236.73	↓ -14.5%	217.21	229.16	↓ -5.2%
New Brunswick	230.03	211.61	↑ 8.7%	236.13	221.33	↑ 6.7%
Nova Scotia	246.26	221.95	↑ 11.0%	243.28	228.55	↑ 6.4%
Prince Edward Island	208.57	222.27	↓ -6.2%	227.81	225.99	↑ 0.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
British Columbia	3,145	3,676	↓ -14.4%	127,874	139,790	↓ -8.5%
Alberta	44,179	44,746	↓ -1.3%	1,685,938	1,779,744	↓ -5.3%
Saskatchewan	31,845	36,967	↓ -13.9%	1,290,050	1,312,088	↓ -1.7%
Manitoba	93,030	93,723	↓ -0.7%	3,851,057	3,881,757	↓ -0.8%
Ontario	107,577	103,221	↑ 4.2%	4,124,427	4,099,603	↑ 0.6%
Quebec	139,061	142,952	↓ -2.7%	5,572,364	5,482,141	↑ 1.6%
New Brunswick	157	370	↓ -57.6%	17,614	21,435	↓ -17.8%
Nova Scotia	189	206	↓ -8.3%	8,011	8,058	↓ -0.6%
Prince Edward Island	1,005	1,130	↓ -11.1%	44,706	47,544	↓ -6.0%
Canada	420,188	426,991	↓ -1.6%	16,722,041	16,772,160	↓ -0.3%

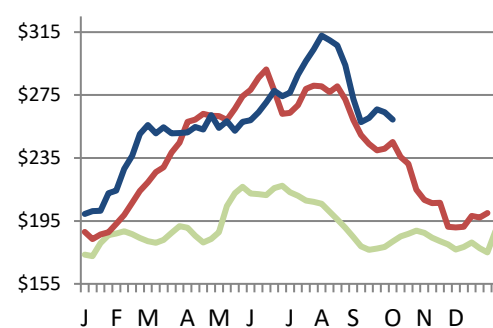
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,473	1,295	↑ 13.7%	59,663	52,446	↑ 13.8%
East	776	935	↓ -17.0%	33,261	40,378	↓ -17.6%
Canada	2,249	2,230	↑ 0.9%	92,924	92,824	↑ 0.1%

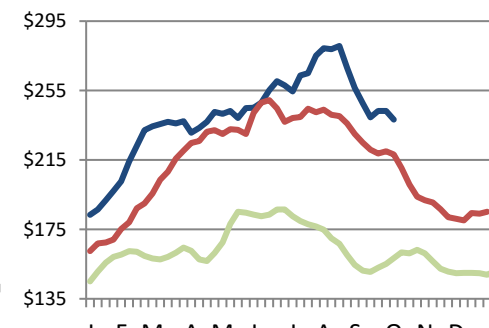
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

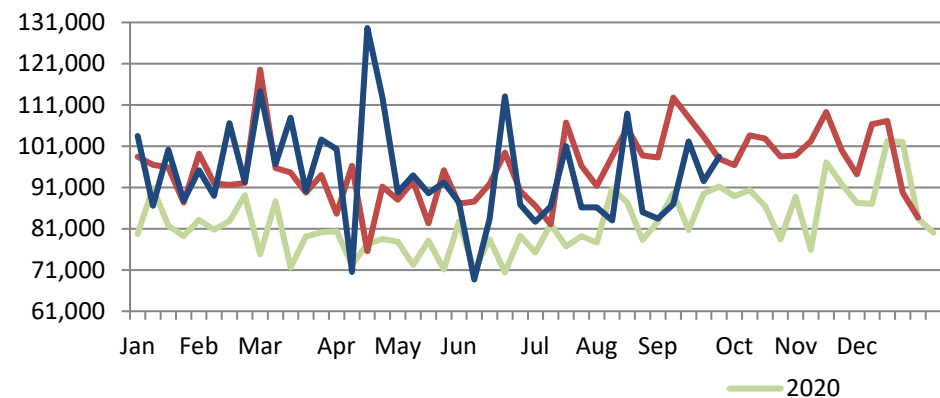
	Monthly		Chg	YTD Ending		Chg
	Aug-22	Aug-21		Aug-22	Aug-21	
United States	38,669	36,644	↑ 5.5%	326,601	247,994	↑ 31.7%
Japan	17,136	19,771	↓ -13.3%	155,759	158,184	↓ -1.5%
Mexico	16,976	15,941	↑ 6.5%	122,023	119,303	↑ 2.3%
Philippines	9,931	6,843	↑ 45.1%	116,976	100,758	↑ 16.1%
China	12,036	18,125	↓ -33.6%	96,696	224,235	↓ -56.9%
South Korea	5,936	4,841	↑ 22.6%	44,809	33,655	↑ 33.1%
Taiwan	1,449	1,637	↓ -11.5%	17,590	15,281	↑ 15.1%
Australia	774	266	↑ 190.9%	9,055	4,231	↑ 114.0%
Viet Nam	602	569	↑ 6.0%	6,953	18,876	↓ -63.2%
New Zealand	691	444	↑ 55.6%	4,121	2,747	↑ 50.0%
EU - 27	5	67	↓ -93.1%	183	278	↓ -34.2%
Other	5,769	5,842	↓ -1.2%	46,419	46,367	↑ 0.1%
Total	109,974	110,991	↓ -0.9%	947,185	971,909	↓ -2.5%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Oct-22	2-Oct-21		1-Oct-22	2-Oct-21	
Number of Head	98,395	97,978	↑ 0.4%	3,673,759	3,694,245	↓ -0.6%



Source: USDA - APHIS

Canadian Pork Exports

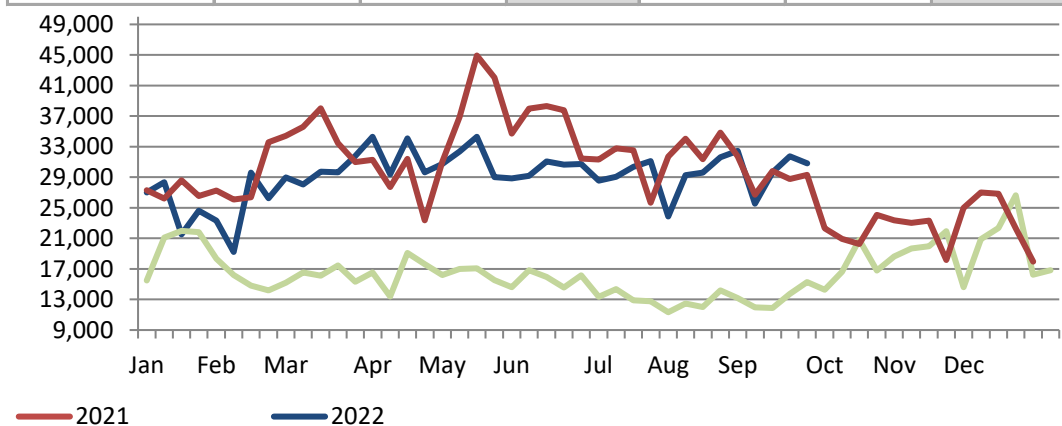
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-22	Aug-21		Aug-22	Aug-21	
United States	183,672	161,728	↑ 13.6%	1,397,614	1,061,575	↑ 31.7%
Japan	77,553	102,094	↓ -24.0%	754,900	823,321	↓ -8.3%
Mexico	45,408	33,887	↑ 34.0%	265,387	263,935	↑ 0.6%
Philippines	24,004	17,434	↑ 37.7%	257,210	242,511	↑ 6.1%
China	28,195	46,793	↓ -39.7%	206,984	656,484	↓ -68.5%
South Korea	19,980	15,454	↑ 29.3%	157,791	115,297	↑ 36.9%
Taiwan	3,842	3,536	↑ 8.6%	42,879	37,601	↑ 14.0%
Australia	2,314	798	↑ 189.9%	29,308	12,699	↑ 130.8%
Viet Nam	1,332	1,333	↓ -0.1%	14,020	39,515	↓ -64.5%
Colombia	2,354	1,102	↑ 113.5%	10,780	8,322	↑ 29.5%
EU - 27	28	281	↓ -90.2%	675	1,334	↓ -49.4%
Other	15,131	16,331	↓ -7.3%	112,998	115,461	↓ -2.1%
Total	403,811	400,773	↑ 0.8%	3,250,546	3,378,054	↓ -3.8%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	1-Oct-22	2-Oct-21		1-Oct-22	2-Oct-21	
Number of Head	30,833	29,318	↑ 5.2%	1,135,871	1,243,800	↓ -8.7%



Imports

Canadian Pork Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
**Fresh and Frozen Pork						
United States	1,175	2,450	↓ -52.0%	79,769	101,758	↓ -21.6%
Germany	194	471	↓ -58.8%	12,619	14,406	↓ -12.4%
Denmark	272	101	↑ 168.2%	4,812	2,803	↑ 71.7%
Spain	150	99	↑ 50.6%	4,404	2,806	↑ 56.9%
Mexico	44	173	↓ -74.9%	2,793	3,143	↓ -11.1%
Other	143	195	↓ -26.8%	5,349	5,903	↓ -9.4%
Total Fresh and Frozen	3,870	3,491	↑ 10.9%	109,746	130,820	↓ -16.1%

Source: CFIA

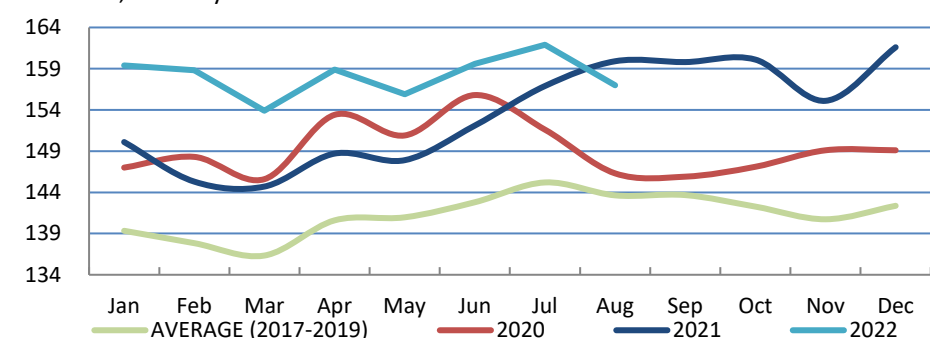
	Week Ending		Chg	YTD Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
**Pork Processed						
United States	905	1,093	↓ -17.2%	50,937	53,803	↓ -5.3%
Italy	28	168	↓ -83.4%	3,381	2,931	↑ 15.4%
Denmark	0	0	-	660	741	↓ -10.8%
Other	19	22	↓ -14.7%	1,340	1,799	↓ -25.5%
Total Processed	952	1,283	↓ -25.8%	56,319	59,274	↓ -5.0%
Total Pork Fat	0	20	-	174	409	↓ -57.5%
Total	2,858	4,773	↓ -40.1%	166,239	190,503	↓ -12.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

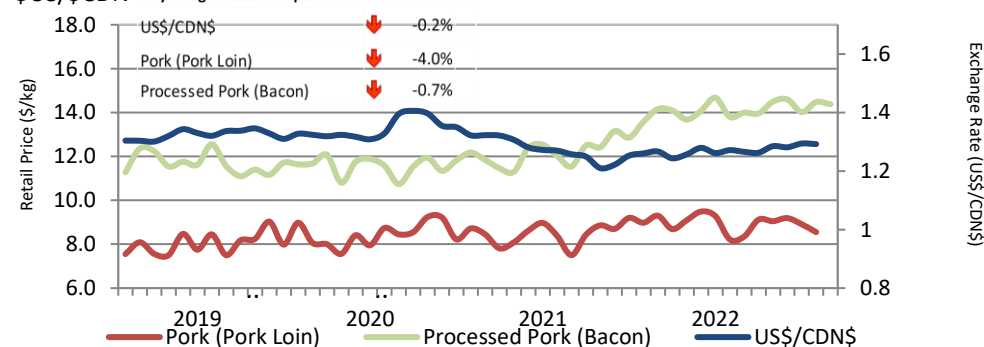
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for Pork Products

\$US/\$CDN July - August 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

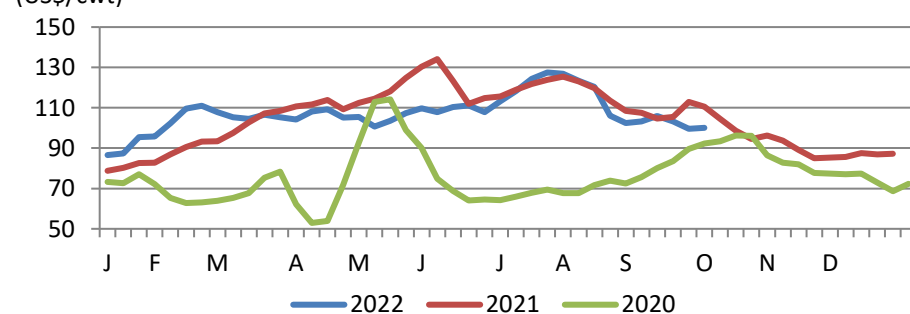
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
Carcass	100.09	110.53	↓ -9.4%	106.87	108.14	↓ -1.2%
Loin	94.01	105.23	↓ -10.7%	100.26	101.08	↓ -0.8%
Butt	100.89	112.68	↓ -10.5%	119.63	117.27	↑ 2.0%
Pic	80.61	76.86	↑ 4.9%	70.04	74.42	↓ -5.9%
Rib	127.45	133.07	↓ -4.2%	166.69	177.65	↓ -6.2%
Ham	106.13	84.21	↑ 26.0%	90.15	85.79	↑ 5.1%
Belly	128.65	203.60	↓ -36.8%	170.11	176.02	↓ -3.4%

Source: USDA-APHIS: National Weekly Pork Report

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
Slaughter ('000 head)	2,558	2,599	↓ -1.6%	95,381	98,402	↓ -3.1%
Pork Production (mil. lbs)	543	555	↓ -2.1%	20,544	21,074	↓ -2.5%
Avg Dressed Weight (lbs)	212	213	↓ -0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
US - National	91.56	89.54	↑ 2.3%	98.93	94.27	↑ 4.9%
Eastern Cornbelt	87.10	87.25	↓ -0.2%	94.04	90.79	↑ 3.6%
Iowa Minnesota	91.68	88.92	↑ 3.1%	99.02	94.09	↑ 5.2%
Western Cornbelt	91.63	89.05	↑ 2.9%	99.49	94.28	↑ 5.5%

Total composite weighted average prices*

Early Weaned Pigs	38.31	48.83	↓ -21.5%	51.90	47.61	↑ 9.0%
40 lb Feeder Pigs	50.58	73.67	↓ -31.3%	88.50	75.39	↑ 17.4%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-22	Aug-21		Aug-22	Aug-21	
Canada	31,996	30,290	↑ 5.6%	260,823	199,953	↑ 30.4%
Denmark	3,055	3,476	↓ -12.1%	35,678	21,874	↑ 63.1%
Mexico	4,156	3,886	↑ 6.9%	34,802	25,590	↑ 36.0%
Poland	2,772	3,998	↓ -30.7%	26,244	27,144	↓ -3.3%
Italy	2,524	1,906	↑ 32.4%	15,801	12,435	↑ 27.1%
Other	6,111	6,056	↑ 0.9%	53,962	33,411	↑ 61.5%
Total	50,614	49,613	↑ 2.0%	427,309	320,408	↑ 33.4%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-22	Aug-21		Aug-22	Aug-21	
Mexico	88,568	85,226	↑ 3.9%	689,576	567,938	↑ 21.4%
Japan	36,753	46,562	↓ -21.1%	337,723	386,118	↓ -12.5%
China	28,759	26,723	↑ 7.6%	169,668	436,081	↓ -61.1%
South Korea	18,671	13,408	↑ 39.3%	167,809	166,877	↑ 0.6%
Canada	18,299	19,654	↓ -6.9%	145,752	168,775	↓ -13.6%
Other	41,390	48,271	↓ -14.3%	369,901	480,185	↓ -23.0%
Total	232,441	239,844	↓ -3.1%	1,880,429	2,205,974	↓ -14.8%

Source: USDA, Economic Research Service

For more information, please contact

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