

Hog Supply at a Glance

Week ending October 15th 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Oct-22	16-Oct-21		15-Oct-22	16-Oct-21	
West	160,326	167,414	↓ -4.2%	7,031,658	7,187,511	↓ -2.2%
East	196,500	196,437	↑ 0.0%	9,388,496	9,244,841	↑ 1.6%
Canada	356,826	363,851	↓ -1.9%	16,420,154	16,432,352	↓ -0.1%
Carcass weight (kg)*[1]	106.88	109.55	↓ -2.4%	108.79	108.10	↑ 0.6%
Pork Production (t)	38,139	39,860	↓ -4.3%	1,786,343	1,776,336	↑ 0.6%

[1] Week ending October 15 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	15-Oct-22	16-Oct-21		15-Oct-22	16-Oct-21	
British Columbia	238.14	218.67	↑ 8.9%	237.98	220.76	↑ 7.8%
Alberta	238.40	206.90	↑ 15.2%	235.13	218.11	↑ 7.8%
Saskatchewan	229.73	199.63	↑ 15.1%	229.41	213.15	↑ 7.6%
Manitoba	232.93	210.43	↑ 10.7%	240.43	218.82	↑ 9.9%
Ontario [1]	262.50	235.53	↑ 11.5%	259.20	247.16	↑ 4.9%
Quebec **	201.70	223.00	↓ -9.6%	216.83	229.01	↓ -5.3%
New Brunswick	231.91	200.70	↑ 15.6%	236.02	220.83	↑ 6.9%
Nova Scotia	249.51	220.67	↑ 13.1%	243.43	228.35	↑ 6.6%
Prince Edward Island	206.81	218.05	↓ -5.2%	227.30	225.79	↑ 0.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	15-Oct-22	16-Oct-21		15-Oct-22	16-Oct-21	
British Columbia	2,930	2,583	↑ 13.4%	132,158	142,373	↓ -7.2%
Alberta	36,289	44,018	↓ -17.6%	1,722,120	1,823,762	↓ -5.6%
Saskatchewan	30,360	28,261	↑ 7.4%	1,320,420	1,340,349	↓ -1.5%
Manitoba	87,793	93,514	↓ -6.1%	3,938,850	3,975,271	↓ -0.9%
Ontario	96,819	95,480	↑ 1.4%	4,221,246	4,195,083	↑ 0.6%
Quebec	117,400	115,540	↑ 1.6%	5,689,764	5,597,681	↑ 1.6%
New Brunswick	182	180	↑ 1.1%	17,796	21,615	↓ -17.7%
Nova Scotia	188	206	↓ -8.7%	8,199	8,264	↓ -0.8%
Prince Edward Island	1,003	1,094	↓ -8.3%	45,709	48,638	↓ -6.0%
Canada	372,964	380,876	↓ -2.1%	17,096,262	17,153,036	↓ -0.3%

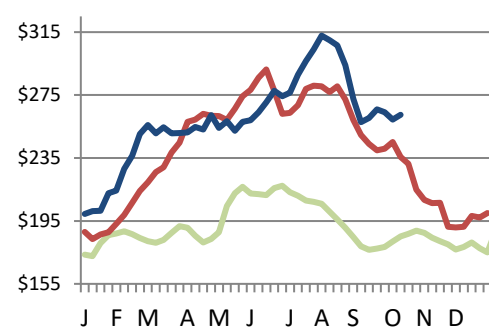
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,070	1,212	↓ -11.7%	60,744	53,658	↑ 13.2%
East	781	644	↑ 21.3%	34,042	41,022	↓ -17.0%
Canada	1,851	1,856	↓ -0.3%	94,786	94,680	↑ 0.1%

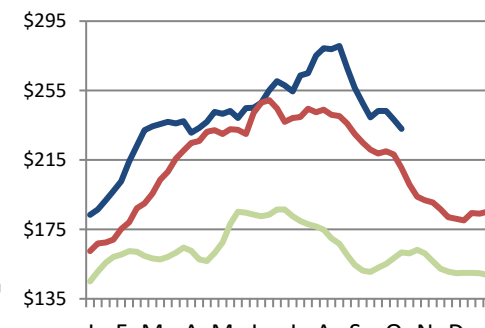
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

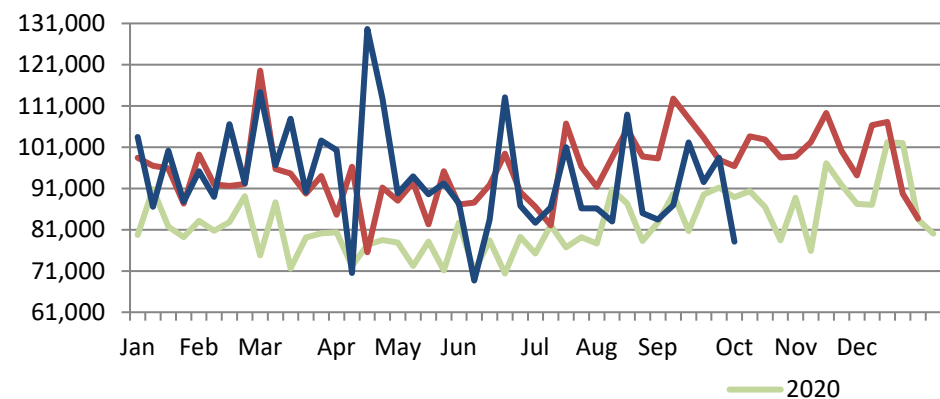
	Monthly		Chg	YTD Ending		Chg
	Aug-22	Aug-21		Aug-22	Aug-21	
United States	38,669	36,644	↑ 5.5%	326,601	247,994	↑ 31.7%
Japan	17,136	19,771	↓ -13.3%	155,759	158,184	↓ -1.5%
Mexico	16,976	15,941	↑ 6.5%	122,023	119,303	↑ 2.3%
Philippines	9,931	6,843	↑ 45.1%	116,976	100,758	↑ 16.1%
China	12,036	18,125	↓ -33.6%	96,696	224,235	↓ -56.9%
South Korea	5,936	4,841	↑ 22.6%	44,809	33,655	↑ 33.1%
Taiwan	1,449	1,637	↓ -11.5%	17,590	15,281	↑ 15.1%
Australia	774	266	↑ 190.9%	9,055	4,231	↑ 114.0%
Viet Nam	602	569	↑ 6.0%	6,953	18,876	↓ -63.2%
New Zealand	691	444	↑ 55.6%	4,121	2,747	↑ 50.0%
EU - 27	5	67	↓ -93.1%	183	278	↓ -34.2%
Other	5,769	5,842	↓ -1.2%	46,419	46,367	↑ 0.1%
Total	109,974	110,991	↓ -0.9%	947,185	971,909	↓ -2.5%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
Number of Head	78,125	96,418	↓ -19.0%	3,751,884	3,790,663	↓ -1.0%



Source: USDA - APHIS

Canadian Pork Exports

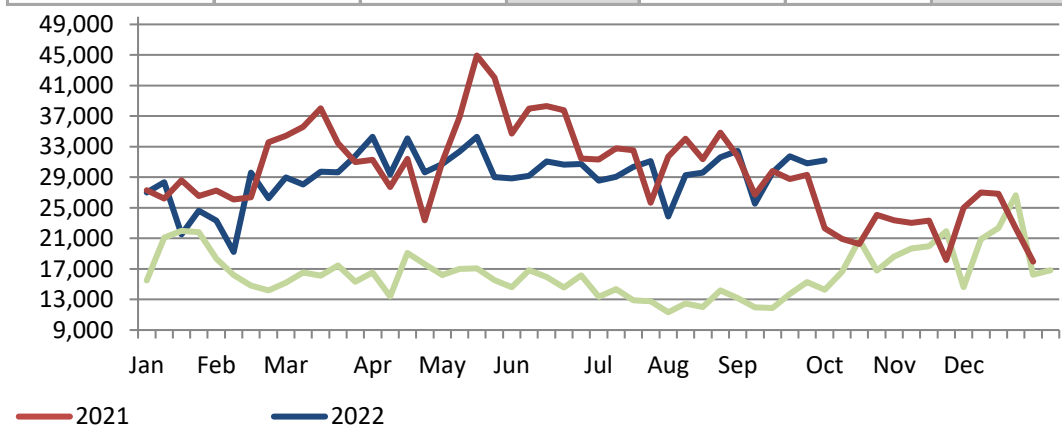
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Aug-22	Aug-21		Aug-22	Aug-21	
United States	183,672	161,728	↑ 13.6%	1,397,614	1,061,575	↑ 31.7%
Japan	77,553	102,094	↓ -24.0%	754,900	823,321	↓ -8.3%
Mexico	45,408	33,887	↑ 34.0%	265,387	263,935	↑ 0.6%
Philippines	24,004	17,434	↑ 37.7%	257,210	242,511	↑ 6.1%
China	28,195	46,793	↓ -39.7%	206,984	656,484	↓ -68.5%
South Korea	19,980	15,454	↑ 29.3%	157,791	115,297	↑ 36.9%
Taiwan	3,842	3,536	↑ 8.6%	42,879	37,601	↑ 14.0%
Australia	2,314	798	↑ 189.9%	29,308	12,699	↑ 130.8%
Viet Nam	1,332	1,333	↓ -0.1%	14,020	39,515	↓ -64.5%
Colombia	2,354	1,102	↑ 113.5%	10,780	8,322	↑ 29.5%
EU - 27	28	281	↓ -90.2%	675	1,334	↓ -49.4%
Other	15,131	16,331	↓ -7.3%	112,998	115,461	↓ -2.1%
Total	403,811	400,773	↑ 0.8%	3,250,546	3,378,054	↓ -3.8%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	8-Oct-22	9-Oct-21		8-Oct-22	9-Oct-21	
Number of Head	31,195	22,298	↑ 39.9%	1,167,066	1,266,098	↓ -7.8%



Imports

Canadian Pork Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	15-Oct-22	16-Oct-21		15-Oct-22	16-Oct-21	
**Fresh and Frozen Pork						
United States	2,506	2,552	↓ -1.8%	82,275	104,310	↓ -21.1%
Germany	124	281	↓ -55.8%	12,743	14,687	↓ -13.2%
Denmark	48	74	↓ -35.8%	4,860	2,878	↑ 68.9%
Spain	0	124	↓ -100.0%	4,404	2,931	↑ 50.2%
Mexico	0	73	↓ -100.0%	2,793	3,216	↓ -13.2%
Other	35	24	↑ 47.8%	5,485	5,927	↓ -7.5%
Total Fresh and Frozen	2,713	3,129	↓ -13.3%	112,559	133,949	↓ -16.0%

Source: CFIA

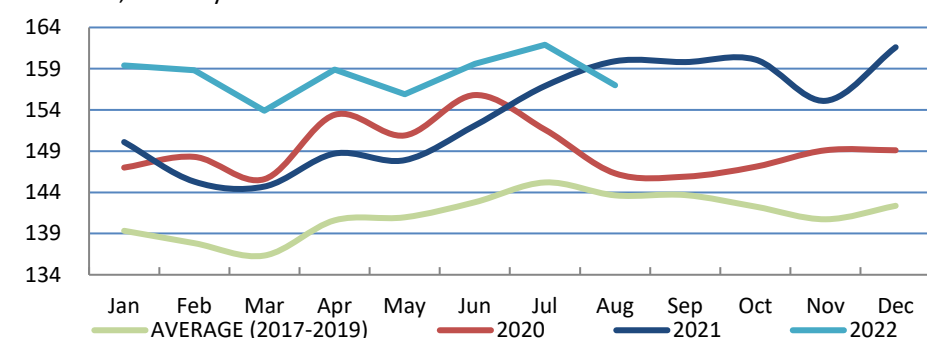
	Week Ending		Chg	YTD Ending		Chg
	15-Oct-22	16-Oct-21		15-Oct-22	16-Oct-21	
**Pork Processed						
United States	1,136	1,170	↓ -2.9%	52,073	53,803	↓ -3.2%
Italy	114	70	↑ 63.7%	3,495	2,931	↑ 19.2%
Denmark	0	0	-	660	741	↓ -10.8%
Other	40	69	↓ -42.7%	1,380	3,108	↓ -55.6%
Total Processed	1,290	1,309	↓ -1.4%	57,609	60,583	↓ -4.9%
Total Pork Fat	0	20	-	174	409	↓ -57.5%
Total	4,103	4,438	↓ -7.6%	170,342	194,941	↓ -12.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

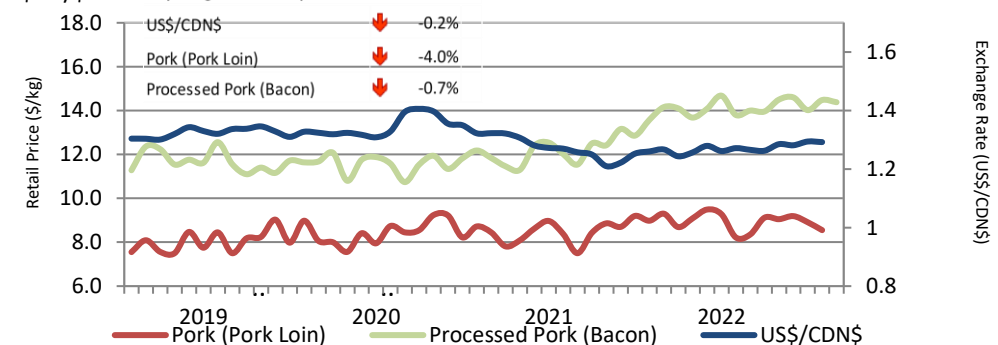
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for Pork Products

\$US/\$CDN July - August 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

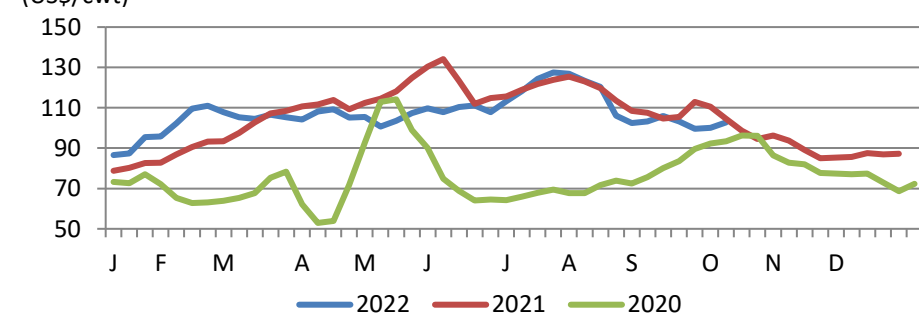
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	15-Oct-22	16-Oct-21		15-Oct-22	16-Oct-21	
Carcass	102.68	104.52	↓ -1.8%	106.76	108.05	↓ -1.2%
Loin	92.97	104.42	↓ -11.0%	100.08	101.16	↓ -1.1%
Butt	100.88	103.24	↓ -2.3%	119.17	116.93	↑ 1.9%
Pic	80.36	72.99	↑ 10.1%	70.29	74.39	↓ -5.5%
Rib	122.81	129.15	↓ -4.9%	165.62	176.46	↓ -6.1%
Ham	111.08	65.62	↑ 69.3%	90.66	85.30	↑ 6.3%
Belly	143.10	203.47	↓ -29.7%	169.46	176.69	↓ -4.1%

Source: USDA-APHIS: National Weekly Pork Report

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	15-Oct-22	16-Oct-21		15-Oct-22	16-Oct-21	
Slaughter ('000 head)	2,545	2,630	↓ -3.2%	97,924	101,032	↓ -3.1%
Pork Production (mil. lbs)	540	563	↓ -4.1%	21,087	21,637	↓ -2.5%
Avg Dressed Weight (lbs)	212	214	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	15-Oct-22	16-Oct-21		15-Oct-22	16-Oct-21	
US - National	91.93	85.77	↑ 7.2%	98.76	94.06	↑ 5.0%
Eastern Cornbelt	89.83	83.48	↑ 7.6%	93.94	90.61	↑ 3.7%
Iowa Minnesota	92.91	85.12	↑ 9.2%	98.87	93.87	↑ 5.3%
Western Cornbelt	91.81	86.27	↑ 6.4%	99.30	94.09	↑ 5.5%

Total composite weighted average prices*

Early Weaned Pigs	36.53	48.94	↓ -25.4%	51.51	47.69	↑ 8.0%
40 lb Feeder Pigs	50.48	70.64	↓ -28.5%	87.08	75.20	↑ 15.8%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-22	Aug-21		Aug-22	Aug-21	
Canada	31,996	30,290	↑ 5.6%	260,823	199,953	↑ 30.4%
Denmark	3,055	3,476	↓ -12.1%	35,678	21,874	↑ 63.1%
Mexico	4,156	3,886	↑ 6.9%	34,802	25,590	↑ 36.0%
Poland	2,772	3,998	↓ -30.7%	26,244	27,144	↓ -3.3%
Italy	2,524	1,906	↑ 32.4%	15,801	12,435	↑ 27.1%
Other	6,111	6,056	↑ 0.9%	53,962	33,411	↑ 61.5%
Total	50,614	49,613	↑ 2.0%	427,309	320,408	↑ 33.4%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Aug-22	Aug-21		Aug-22	Aug-21	
Mexico	88,568	85,226	↑ 3.9%	689,576	567,938	↑ 21.4%
Japan	36,753	46,562	↓ -21.1%	337,723	386,118	↓ -12.5%
China	28,759	26,723	↑ 7.6%	169,668	436,081	↓ -61.1%
South Korea	18,671	13,408	↑ 39.3%	167,809	166,877	↑ 0.6%
Canada	18,299	19,654	↓ -6.9%	145,752	168,775	↓ -13.6%
Other	41,390	48,271	↓ -14.3%	369,901	480,185	↓ -23.0%
Total	232,441	239,844	↓ -3.1%	1,880,429	2,205,974	↓ -14.8%

Source: USDA, Economic Research Service

For more information, please contact

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