

Hog Supply at a Glance

Week ending September 10 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Sep-22	11-Sep-21		10-Sep-22	11-Sep-21	
West	162,288	163,615	↓ -0.8%	6,177,441	6,292,079	↓ -1.8%
East	197,909	190,705	↑ 3.8%	8,248,858	8,081,039	↑ 2.1%
Canada	360,197	354,320	↑ 1.7%	14,426,299	14,373,118	↑ 0.4%
Carcass weight (kg)*[1]	105.09	107.20	↓ -2.0%	109.31	108.04	↑ 1.2%
Pork Production (t)	37,852	37,984	↓ -0.3%	1,576,919	1,552,905	↑ 1.5%

[1] Week ending September 10 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	10-Sep-22	11-Sep-21		10-Sep-22	11-Sep-21	
British Columbia	247.93	235.46	↑ 5.3%	237.50	220.98	↑ 7.5%
Alberta	244.20	235.60	↑ 3.7%	234.60	218.91	↑ 7.2%
Saskatchewan	237.45	218.78	↑ 8.5%	229.16	213.92	↑ 7.1%
Manitoba	247.66	224.91	↑ 10.1%	240.58	218.98	↑ 9.9%
Ontario [1]	257.76	249.64	↑ 3.3%	258.74	248.00	↑ 4.3%
Quebec **	212.55	231.95	↓ -8.4%	218.54	229.14	↓ -4.6%
New Brunswick	231.48	225.07	↑ 2.8%	236.17	222.11	↑ 6.3%
Nova Scotia	263.04	242.94	↑ 8.3%	242.96	228.76	↑ 6.2%
Prince Edward Island	219.72	236.78	↓ -7.2%	229.75	226.18	↑ 1.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	10-Sep-22	11-Sep-21		10-Sep-22	11-Sep-21	
British Columbia	175	3,120	↓ -94.4%	109,299	128,173	↓ -14.7%
Alberta	37,020	38,638	↓ -4.2%	1,510,007	1,590,604	↓ -5.1%
Saskatchewan	30,702	32,116	↓ -4.4%	1,163,307	1,162,101	↑ 0.1%
Manitoba	91,846	90,908	↑ 1.0%	3,462,387	3,497,573	↓ -1.0%
Ontario	89,198	89,553	↓ -0.4%	3,686,680	3,669,568	↑ 0.5%
Quebec	113,417	122,708	↓ -7.6%	5,008,975	4,884,744	↑ 2.5%
New Brunswick	0	352	↓ -100.0%	16,166	19,780	↓ -18.3%
Nova Scotia	149	154	↓ -3.2%	7,173	7,383	↓ -2.8%
Prince Edward Island	776	925	↓ -16.1%	40,115	43,370	↓ -7.5%
Canada	363,283	378,474	↓ -4.0%	15,004,109	15,003,296	↑ 0.0%

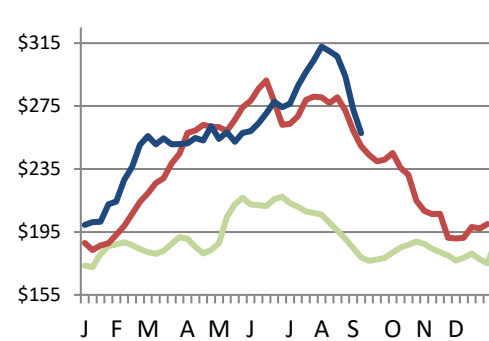
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,131	1,093	↑ 3.5%	51,114	47,282	↑ 8.1%
East	489	693	↓ -29.4%	29,949	36,682	↓ -18.4%
Canada	1,620	1,786	↓ -9.3%	81,063	83,964	↓ -3.5%

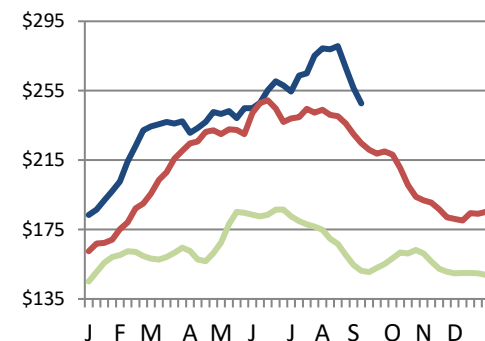
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

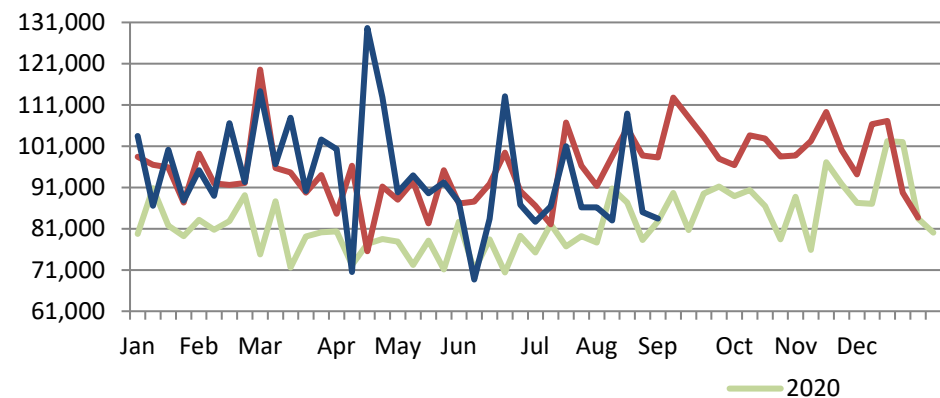
	Monthly		Chg	YTD Ending		Chg
	Jul-22	Jun-21		Jul-22	Jun-21	
United States	38,849	30,157	↑ 28.8%	287,932	211,350	↑ 36.2%
Japan	19,249	17,797	↑ 8.2%	138,624	138,412	↑ 0.2%
Philippines	12,744	5,581	↑ 128.4%	107,105	93,915	↑ 14.0%
Mexico	14,777	21,329	↓ -30.7%	105,047	103,361	↑ 1.6%
China	10,938	19,085	↓ -42.7%	84,659	206,110	↓ -58.9%
South Korea	6,583	3,697	↑ 78.1%	38,873	28,814	↑ 34.9%
Taiwan	1,823	1,128	↑ 61.7%	16,141	13,644	↑ 18.3%
Australia	1,199	306	↑ 292.5%	8,281	3,965	↑ 108.9%
Viet Nam	803	695	↑ 15.6%	6,349	18,307	↓ -65.3%
Colombia	868	648	↑ 34.0%	5,352	6,469	↓ -17.3%
EU - 27	15	14	↑ 13.1%	178	210	↓ -15.4%
Other	5,045	6,131	↓ -17.7%	38,755	36,360	↑ 6.6%
Total	112,893	106,566	↑ 5.9%	837,296	860,919	↓ -2.7%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Sep-22	4-Sep-21		3-Sep-22	4-Sep-21	
Number of Head	83,444	98,272	↓ -15.1%	3,293,724	3,272,207	↑ 0.7%



Source: USDA - APHIS

Canadian Pork Exports

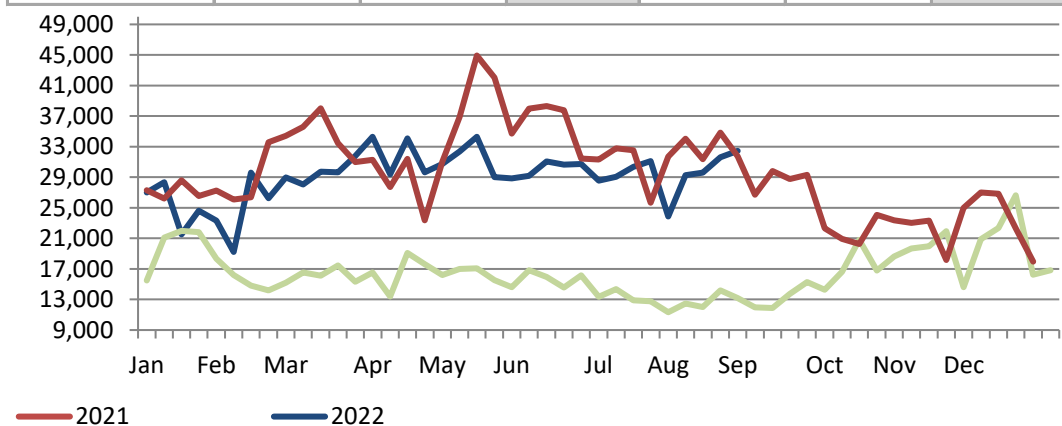
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jul-22	Jun-21		Jul-22	Jun-21	
United States	170,503	136,610	↑ 24.8%	1,213,942	899,847	↑ 34.9%
Japan	87,761	96,126	↓ -8.7%	677,347	721,226	↓ -6.1%
Philippines	31,241	13,734	↑ 127.5%	233,259	225,077	↑ 3.6%
Mexico	40,997	51,794	↓ -20.8%	219,980	230,048	↓ -4.4%
China	25,098	47,305	↓ -46.9%	178,789	609,691	↓ -70.7%
South Korea	25,692	13,523	↑ 90.0%	137,812	99,843	↑ 38.0%
Taiwan	5,059	2,884	↑ 75.4%	39,037	34,064	↑ 14.6%
Australia	4,394	1,205	↑ 264.6%	26,994	11,901	↑ 126.8%
Viet Nam	1,487	1,308	↑ 13.7%	12,698	38,182	↓ -66.7%
Colombia	2,044	1,560	↑ 31.0%	10,375	13,909	↓ -25.4%
EU - 27	54	84	↓ -35.8%	647	1,053	↓ -38.5%
Other	13,873	16,615	↓ -16.5%	95,956	92,441	↑ 3.8%
Total	408,203	382,749	↑ 6.7%	2,846,836	2,977,282	↓ -4.4%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	3-Sep-22	4-Sep-21		3-Sep-22	4-Sep-21	
Number of Head	32,463	31,739	↑ 2.3%	1,018,094	1,137,425	↓ -10.5%



Imports

Canadian Pork Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	10-Sep-22	11-Sep-21		10-Sep-22	11-Sep-21	
**Fresh and Frozen Pork						
United States	1,849	1,804	↑ 2.5%	71,609	91,427	↓ -21.7%
Germany	171	195	↓ -12.1%	11,646	13,094	↓ -11.1%
Denmark	25	51	↓ -50.6%	4,215	2,460	↑ 71.3%
Spain	75	74	↑ 1.3%	4,125	2,461	↑ 67.6%
Mexico	0	67	↓ -100.0%	2,640	2,664	↓ -0.9%
Other	170	217	↓ -21.6%	2,388	5,501	↓ -56.6%
Total Fresh and Frozen	2,291	2,408	↓ -4.9%	96,623	117,606	↓ -17.8%

Source: CFIA

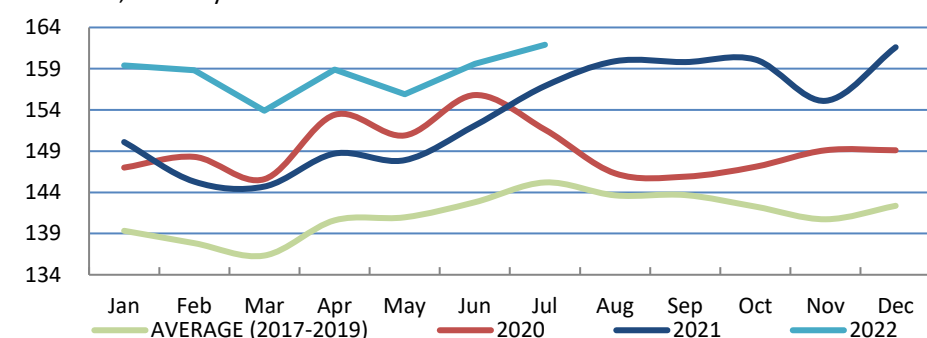
	Week Ending		Chg	YTD Ending		Chg
	10-Sep-22	11-Sep-21		10-Sep-22	11-Sep-21	
**Pork Processed						
United States	1,609	1,529	↑ 5.2%	44,382	46,607	↓ -4.8%
Italy	303	27	-	3,029	2,520	↑ 20.2%
Denmark	0	0	-	585	687	↓ -14.9%
Other	2	84	↓ -97.4%	1,843	1,663	↑ 10.8%
Total Processed	1,914	1,640	↑ 16.7%	49,838	51,478	↓ -3.2%
Total Pork Fat	0	1	-	92	389	↓ -76.4%
Total	4,479	4,202	↑ 6.6%	148,168	169,473	↓ -12.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

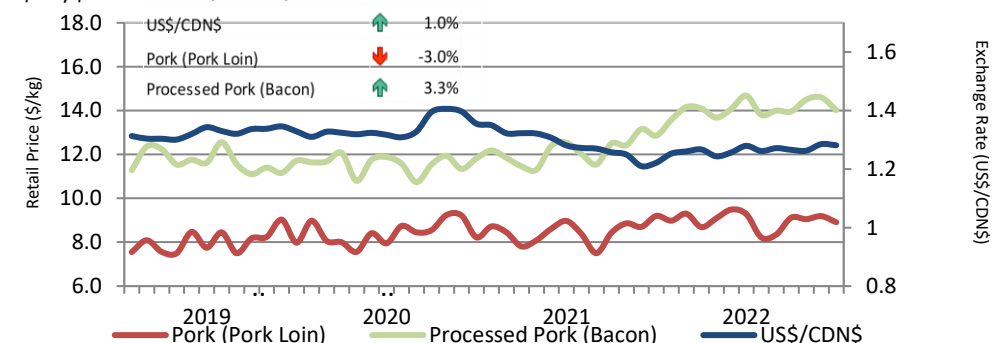
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for Pork Products

\$US/\$CDN June - July 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

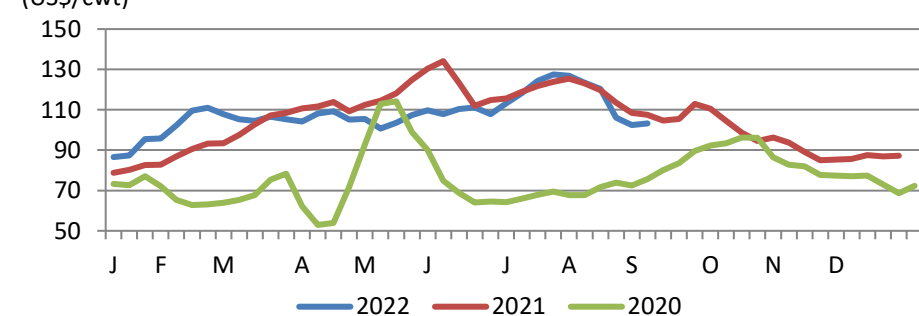
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	10-Sep-22	11-Sep-21		10-Sep-22	11-Sep-21	
Carcass	103.20	107.47	↓ -4.0%	107.39	108.11	↓ -0.7%
Loin	98.94	111.52	↓ -11.3%	100.66	100.19	↑ 0.5%
Butt	106.64	118.40	↓ -9.9%	121.43	117.80	↑ 3.1%
Pic	83.05	84.63	↓ -1.9%	68.46	73.95	↓ -7.4%
Rib	131.97	137.49	↓ -4.0%	171.88	182.86	↓ -6.0%
Ham	100.75	82.75	↑ 21.8%	88.03	86.12	↑ 2.2%
Belly	142.72	163.26	↓ -12.6%	175.17	175.09	↑ 0.0%

Source: USDA-APHIS: National Weekly Pork Report

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	10-Sep-22	11-Sep-21		10-Sep-22	11-Sep-21	
Slaughter ('000 head)	2,243	2,248	↓ -0.2%	85,272	88,157	↓ -3.3%
Pork Production (mil. lbs)	471	473	↓ -0.5%	18,395	18,905	↓ -2.7%
Avg Dressed Weight (lbs)	210	210	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	10-Sep-22	11-Sep-21		10-Sep-22	11-Sep-21	
US - National	97.39	93.21	↑ 4.5%	99.48	94.78	↑ 5.0%
Eastern Cornbelt	91.54	90.17	↑ 1.5%	94.50	91.18	↑ 3.6%
Iowa Minnesota	98.00	92.94	↑ 5.4%	99.56	94.64	↑ 5.2%
Western Cornbelt	97.88	93.04	↑ 5.2%	100.08	94.84	↑ 5.5%
Total composite weighted average prices*						
Early Weaned Pigs	39.20	46.47	↓ -15.6%	53.18	47.71	↑ 11.5%
40 lb Feeder Pigs	65.06	70.89	↓ -8.2%	91.45	75.87	↑ 20.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-22	Jul-21		Jul-22	Jul-21	
Canada	29,574	25,469	↑ 16.1%	228,827	169,663	↑ 34.9%
Denmark	4,201	2,293	↑ 83.2%	32,623	18,398	↑ 77.3%
Mexico	3,551	3,200	↑ 11.0%	30,646	21,704	↑ 41.2%
Poland	2,754	3,634	↓ -24.2%	23,472	23,146	↑ 1.4%
Italy	1,985	1,653	↑ 20.1%	13,276	10,529	↑ 26.1%
Other	4,834	4,283	↑ 12.9%	47,851	27,354	↑ 74.9%
Total	46,900	40,533	↑ 15.7%	376,695	270,795	↑ 39.1%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jul-22	Jul-21		Jul-22	Jul-21	
Mexico	76,562	70,276	↑ 8.9%	601,008	482,712	↑ 24.5%
Japan	39,487	44,599	↓ -11.5%	300,970	339,556	↓ -11.4%
South Korea	20,460	18,268	↑ 12.0%	149,138	153,469	↓ -2.8%
China	20,612	27,387	↓ -24.7%	140,910	409,358	↓ -65.6%
Canada	17,032	21,526	↓ -20.9%	127,452	149,121	↓ -14.5%
Other	45,384	49,089	↓ -7.5%	328,511	431,914	↓ -23.9%
Total	219,536	231,144	↓ -5.0%	1,647,988	1,966,130	↓ -16.2%

Source: USDA, Economic Research Service

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