

Hog Supply at a Glance

Week ending August 27 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Aug-22	28-Aug-21		27-Aug-22	28-Aug-21	
West	177,866	177,656	↑ 0.1%	5,844,993	5,955,742	↓ -1.9%
East	225,438	217,748	↑ 3.5%	7,825,522	7,669,260	↑ 2.0%
Canada	403,304	395,404	↑ 2.0%	13,670,515	13,625,002	↑ 0.3%
Carcass weight (kg)*[1]	104.76	105.75	↓ -0.9%	109.53	108.13	↑ 1.3%
Pork Production (t)	42,249	41,813	↑ 1.0%	1,497,356	1,473,324	↑ 1.6%

[1] Week ending August 27 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	27-Aug-22	28-Aug-21		27-Aug-22	28-Aug-21	
British Columbia	279.74	248.09	↑ 12.8%	236.11	219.83	↑ 7.4%
Alberta	276.70	245.80	↑ 12.6%	233.71	217.93	↑ 7.2%
Saskatchewan	265.10	234.05	↑ 13.3%	228.37	213.41	↑ 7.0%
Manitoba	268.18	236.10	↑ 13.6%	239.90	218.48	↑ 9.8%
Ontario [1]	294.04	272.28	↑ 8.0%	258.36	247.62	↑ 4.3%
Quebec **	237.22	252.45	↓ -6.0%	218.92	228.67	↓ -4.3%
New Brunswick	274.25	242.03	↑ 13.3%	236.09	221.73	↑ 6.5%
Nova Scotia	291.73	258.90	↑ 12.7%	241.10	227.69	↑ 5.9%
Prince Edward Island	245.11	255.45	↓ -4.0%	230.24	225.26	↑ 2.2%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Aug-22	28-Aug-21		27-Aug-22	28-Aug-21	
British Columbia	3,109	3,657	↓ -15.0%	108,221	121,024	↓ -10.6%
Alberta	45,979	43,564	↑ 5.5%	1,429,884	1,507,459	↓ -5.1%
Saskatchewan	30,425	34,307	↓ -11.3%	1,099,216	1,094,977	↑ 0.4%
Manitoba	98,249	98,209	↑ 0.0%	3,279,382	3,317,283	↓ -1.1%
Ontario	103,640	111,103	↓ -6.7%	3,495,489	3,484,509	↑ 0.3%
Quebec	136,385	124,140	↑ 9.9%	4,754,588	4,627,092	↑ 2.8%
New Brunswick	869	677	↑ 28.4%	15,267	18,892	↓ -19.2%
Nova Scotia	191	201	↓ -5.0%	6,689	6,885	↓ -2.8%
Prince Edward Island	419	738	↓ -43.2%	38,090	41,608	↓ -8.5%
Canada	419,266	416,596	↑ 0.6%	14,226,826	14,219,729	↑ 0.0%

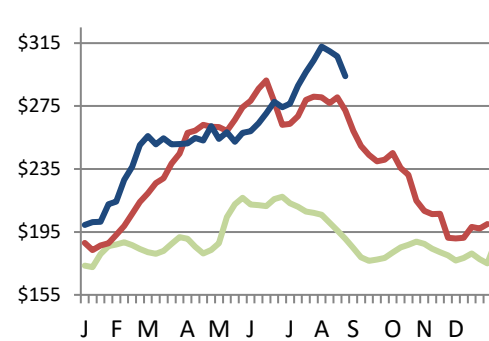
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,471	1,152	↑ 27.7%	48,652	44,727	↑ 8.8%
East	424	839	↓ -49.5%	28,937	35,080	↓ -17.5%
Canada	1,895	1,991	↓ -4.8%	77,589	79,807	↓ -2.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

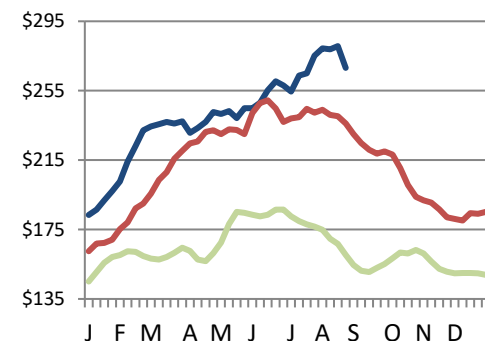


— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Exports

Canadian Pork Exports

Metric tonnes

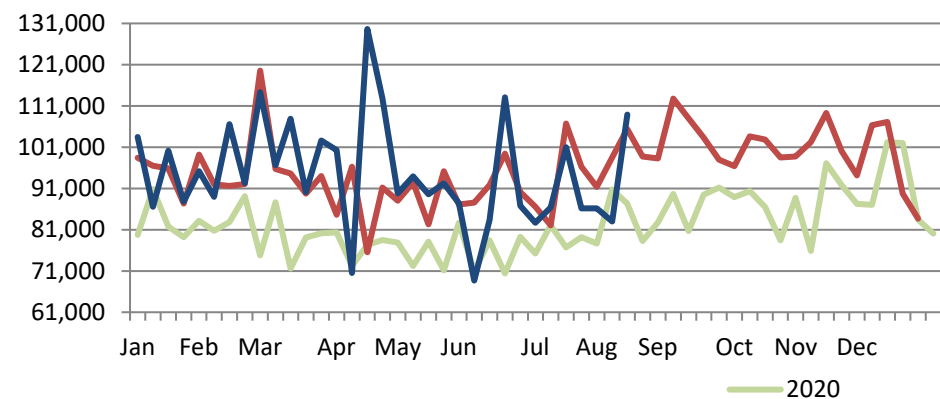
	Monthly		Chg	YTD Ending		Chg
	Jun-22	Jun-21		Jun-22	Jun-21	
United States	41,270	32,450	↑ 27.2%	249,083	181,193	↑ 37.5%
Japan	20,347	20,153	↑ 1.0%	119,399	120,616	↓ -1.0%
Philippines	18,143	9,163	↑ 98.0%	94,444	88,334	↑ 6.9%
Mexico	15,545	18,073	↓ -14.0%	90,270	82,032	↑ 10.0%
China	10,554	25,135	↓ -58.0%	73,720	187,025	↓ -60.6%
South Korea	6,921	4,000	↑ 73.0%	32,290	25,117	↑ 28.6%
Taiwan	2,158	1,477	↑ 46.1%	14,343	12,517	↑ 14.6%
Australia	1,774	631	-	7,082	3,659	↑ 93.5%
Viet Nam	780	1,192	↓ -34.5%	5,545	17,613	↓ -68.5%
Colombia	650	468	↑ 39.0%	4,484	5,822	↓ -23.0%
EU - 27	4	58	↓ -92.5%	163	197	↓ -17.3%
Other	5,898	3,496	↑ 68.7%	33,710	30,229	↑ 11.5%
Total	124,045	116,297	↑ 6.7%	724,531	754,352	↓ -4.0%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Aug-22	21-Aug-21		20-Aug-22	21-Aug-21	
Number of Head	108,920	105,378	↑ 3.4%	3,125,250	3,075,193	↑ 1.6%



Source: USDA - APHIS

Canadian Pork Exports

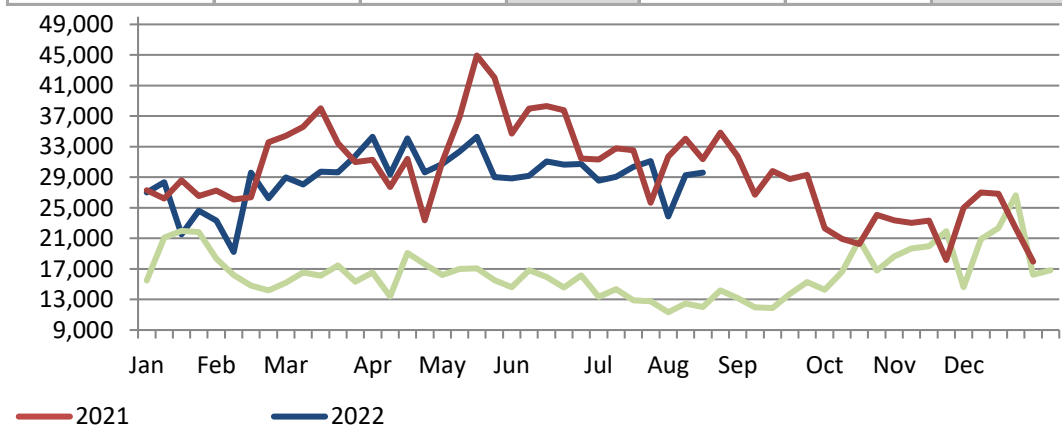
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Jun-22	Jun-21		Jun-22	Jun-21	
United States	178,817	147,169	↑ 21.5%	1,043,439	763,237	↑ 36.7%
Japan	93,258	104,910	↓ -11.1%	589,660	625,101	↓ -5.7%
Philippines	43,326	24,107	↑ 79.7%	202,195	211,343	↓ -4.3%
Mexico	39,904	41,903	↓ -4.8%	178,982	178,253	↑ 0.4%
China	21,723	70,976	↓ -69.4%	153,699	562,385	↓ -72.7%
South Korea	24,988	14,383	↑ 73.7%	112,120	86,320	↑ 29.9%
Taiwan	6,400	3,795	↑ 68.7%	34,063	31,181	↑ 9.2%
Australia	6,384	1,836	-	22,601	10,696	-
Viet Nam	1,695	2,408	↓ -29.6%	11,185	36,874	↓ -69.7%
Colombia	1,540	1,025	↑ 50.2%	8,330	12,349	↓ -32.5%
EU - 27	26	230	↓ -88.6%	593	969	↓ -38.8%
Other	16,042	9,846	↑ 62.9%	82,083	75,826	↑ 8.3%
Total	434,103	422,588	↑ 2.7%	2,438,951	2,594,533	↓ -6.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Aug-22	21-Aug-21		20-Aug-22	21-Aug-21	
Number of Head	29,592	31,379	↓ -5.7%	954,011	1,070,853	↓ -10.9%



Imports

Canadian Pork Imports

Metric tonnes

	Week Ending		Chg	YTD Ending		Chg
	27-Aug-22	28-Aug-21		27-Aug-22	28-Aug-21	
**Fresh and Frozen Pork						
United States	1,789	2,007	↓ -10.9%	67,835	87,558	↓ -22.5%
Germany	0	468	-	11,228	12,651	↓ -11.2%
Denmark	100	101	↓ -0.6%	4,116	2,334	↑ 76.3%
Spain	24	25	↓ -3.2%	4,000	2,263	↑ 76.8%
Mexico	0	93	-	2,619	2,563	↑ 2.2%
Other	0	191	-	4,385	5,237	↓ -16.3%
Total Fresh and Frozen	1,913	2,885	↓ -33.7%	94,184	112,606	↓ -16.4%

Source: CFIA

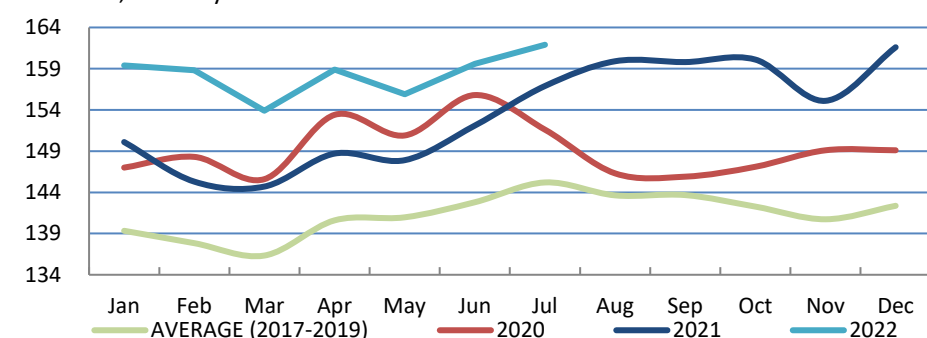
	Week Ending		Chg	YTD Ending		Chg
	27-Aug-22	28-Aug-21		27-Aug-22	28-Aug-21	
**Pork Processed						
United States	1,302	1,169	↑ 11.4%	40,812	43,136	↓ -5.4%
Italy	28	79	↓ -64.8%	2,726	2,288	↑ 19.2%
Denmark	0	0	-	585	668	↓ -12.4%
Other	16	48	↓ -67.1%	1,153	1,526	↓ -24.5%
Total Processed	1,345	1,295	↑ 3.9%	45,275	47,617	↓ -4.9%
Total Pork Fat	0	21	-	91	388	↓ -76.6%
Total	3,258	4,202	↓ -22.5%	139,550	160,611	↓ -13.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

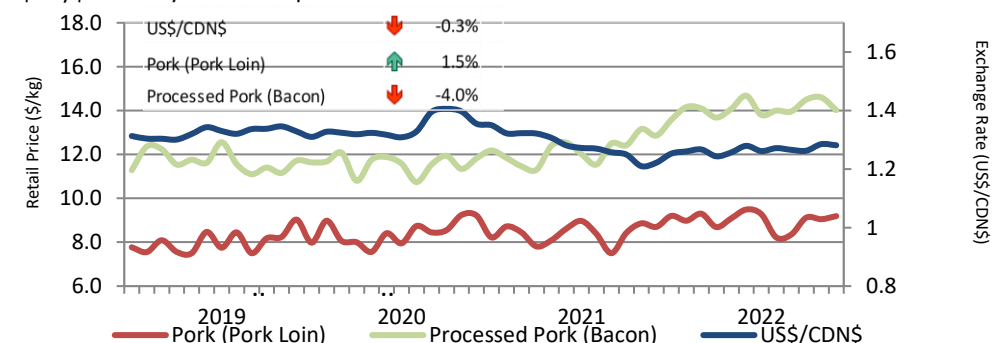
2002 Base, Monthly



Source: Statistics Canada

Exchange Rate and Retail Prices for Pork Products

\$US/\$CDN May - June 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

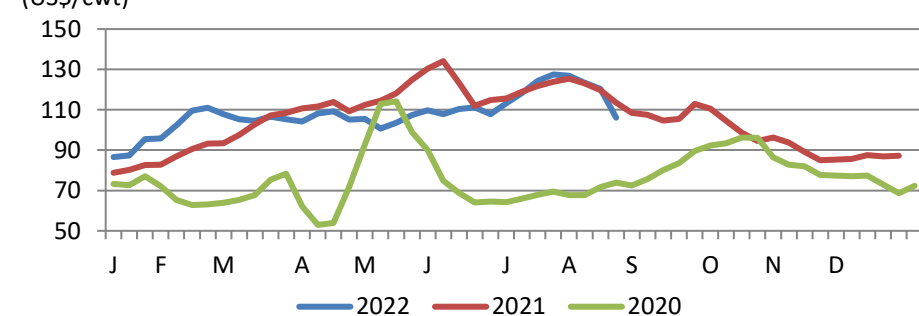
(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	27-Aug-22	28-Aug-21		27-Aug-22	28-Aug-21	
Carcass	106.11	113.50	↓ -6.5%	107.66	108.12	↓ -0.4%
Loin	101.84	116.80	↓ -12.8%	100.75	99.47	↑ 1.3%
Butt	109.28	129.78	↓ -15.8%	121.88	117.49	↑ 3.7%
Pic	84.02	84.33	↓ -0.4%	68.12	73.36	↓ -7.1%
Rib	135.21	150.63	↓ -10.2%	173.02	185.30	↓ -6.6%
Ham	96.84	81.04	↑ 19.5%	87.71	86.38	↑ 1.5%
Belly	158.91	184.30	↓ -13.8%	176.10	175.79	↑ 0.2%

Source: USDA-APHIS: National Weekly Pork Report

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	27-Aug-22	28-Aug-21		27-Aug-22	28-Aug-21	
Slaughter ('000 head)	2,393	2,431	↓ -1.6%	80,642	83,525	↓ -3.5%
Pork Production (mil. lbs)	503	507	↓ -0.7%	17,426	17,934	↓ -2.8%
Avg Dressed Weight (lbs)	210	208	↑ 1.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	27-Aug-22	28-Aug-21		27-Aug-22	28-Aug-21	
US - National	107.68	99.24	↑ 8.5%	99.51	94.80	↑ 5.0%
Eastern Cornbelt	99.43	94.32	↑ 5.4%	94.60	91.21	↑ 3.7%
Iowa Minnesota	108.25	98.88	↑ 9.5%	99.57	94.66	↑ 5.2%
Western Cornbelt	108.13	99.08	↑ 9.1%	100.13	94.87	↑ 5.5%

Total composite weighted average prices*

Early Weaned Pigs	41.14	45.00	↓ -8.6%	54.06	47.81	↑ 13.1%
40 lb Feeder Pigs	63.70	60.93	↑ 4.5%	92.69	76.41	↑ 21.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-22	Jun-21		Jun-22	Jun-21	
Canada	32,262	25,339	↑ 27.3%	199,253	144,194	↑ 38.2%
Denmark	3,619	3,378	↑ 7.1%	28,422	16,105	↑ 76.5%
Mexico	3,823	3,411	↑ 12.1%	27,095	18,504	↑ 46.4%
Poland	3,481	4,224	↓ -17.6%	20,718	19,512	↑ 6.2%
Italy	2,239	1,947	↑ 15.0%	11,291	8,876	↑ 27.2%
Other	8,051	4,829	↑ 66.7%	43,017	23,072	↑ 86.5%
Total	53,475	43,128	↑ 24.0%	329,795	230,262	↑ 43.2%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Jun-22	Jun-21		Jun-22	Jun-21	
Mexico	80,546	75,692	↑ 6.4%	524,446	412,436	↑ 27.2%
Japan	43,321	46,843	↓ -7.5%	261,483	294,957	↓ -11.3%
South Korea	22,939	20,369	↑ 12.6%	128,678	135,202	↓ -4.8%
China	22,867	40,152	↓ -43.1%	120,298	381,971	↓ -68.5%
Canada	17,609	18,976	↓ -7.2%	110,421	127,595	↓ -13.5%
Other	53,627	52,888	↑ 1.4%	283,126	382,825	↓ -26.0%
Total	240,907	254,920	↓ -5.5%	1,428,452	1,734,986	↓ -17.7%

Source: USDA, Economic Research Service

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