

Hog Supply at a Glance

Week ending July 23 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	23-Jul-22	24-Jul-21		23-Jul-22	24-Jul-21	
West	162,152	172,882	↓ -6.2%	5,001,739	5,086,733	↓ -1.7%
East	221,573	206,571	↑ 7.3%	6,746,726	6,625,602	↑ 1.8%
Canada	383,725	379,453	↑ 1.1%	11,748,465	11,712,335	↑ 0.3%
Carcass weight (kg)*[1]	105.35	104.16	↑ 1.1%	110.38	108.55	↑ 1.7%
Pork Production (t)	40,426	39,525	↑ 2.3%	1,296,738	1,271,330	↑ 2.0%

[1] Week ending July 23 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	23-Jul-22	24-Jul-21		23-Jul-22	24-Jul-21	
British Columbia	263.76	251.46	↑ 4.9%	228.96	214.92	↑ 6.5%
Alberta	269.00	251.60	↑ 6.9%	225.80	212.41	↑ 6.3%
Saskatchewan	260.06	244.49	↑ 6.4%	221.58	209.04	↑ 6.0%
Manitoba	265.09	244.51	↑ 8.4%	233.60	214.64	↑ 8.8%
Ontario [1]	296.72	278.84	↑ 6.4%	250.24	242.34	↑ 3.3%
Quebec **	241.57	261.86	↓ -7.7%	213.72	223.68	↓ -4.5%
New Brunswick	273.46	257.33	↑ 6.3%	228.37	216.84	↑ 5.3%
Nova Scotia	267.59	261.69	↑ 2.3%	233.04	221.72	↑ 5.1%
Prince Edward Island	246.12	260.01	↓ -5.3%	225.99	219.41	↑ 3.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	23-Jul-22	24-Jul-21		23-Jul-22	24-Jul-21	
British Columbia	3,238	3,612	↓ -10.4%	92,528	102,288	↓ -9.5%
Alberta	41,300	41,794	↓ -1.2%	1,218,076	1,293,348	↓ -5.8%
Saskatchewan	34,263	33,159	↑ 3.3%	948,815	922,392	↑ 2.9%
Manitoba	85,979	95,287	↓ -9.8%	2,803,717	2,845,878	↓ -1.5%
Ontario	97,031	103,672	↓ -6.4%	2,993,594	2,985,669	↑ 0.3%
Quebec	137,461	119,947	↑ 14.6%	4,113,912	3,995,227	↑ 3.0%
New Brunswick	373	373	0.0%	12,337	16,009	↓ -22.9%
Nova Scotia	188	163	↑ 15.3%	5,568	5,735	↓ -2.9%
Prince Edward Island	217	685	↓ -68.3%	33,885	36,812	↓ -8.0%
Canada	400,050	398,692	↑ 0.3%	12,222,432	12,203,358	↑ 0.2%

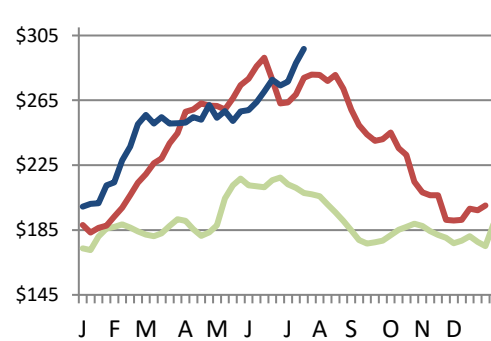
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,429	1,375	↑ 3.9%	41,064	38,627	↑ 6.3%
East	825	1,019	↓ -19.0%	25,875	30,787	↓ -16.0%
Canada	2,254	2,394	↓ -5.8%	66,939	69,414	↓ -3.6%

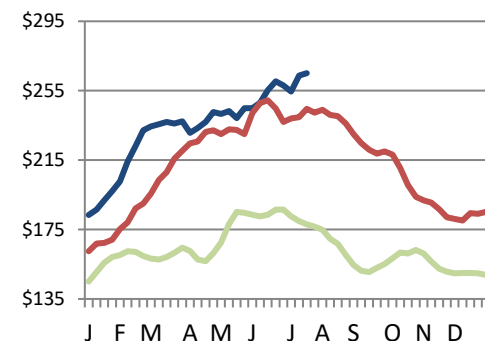
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

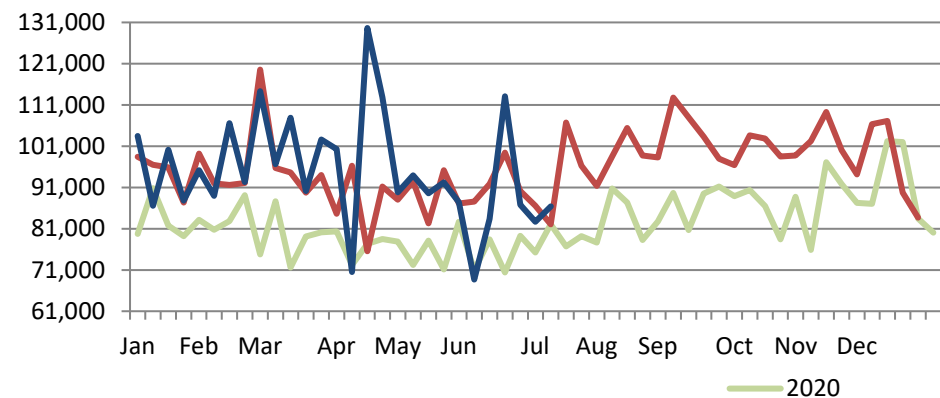
	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
United States	42,265	27,963	↑ 51.1%	207,797	148,743	↑ 39.7%
Japan	18,872	18,987	↓ -0.6%	99,052	100,413	↓ -1.4%
Philippines	19,891	12,649	↑ 57.2%	76,329	78,702	↓ -3.0%
Mexico	13,359	12,902	↑ 3.5%	74,725	63,960	↑ 16.8%
China	9,541	30,169	↓ -68.4%	63,222	161,889	↓ -60.9%
South Korea	5,520	4,711	↑ 17.2%	25,369	21,142	↑ 20.0%
Taiwan	1,709	2,191	↓ -22.0%	12,185	11,016	↑ 10.6%
Australia	1,561	861	↑ 81.4%	5,307	3,004	↑ 76.7%
Viet Nam	716	2,384	↓ -70.0%	4,765	16,420	↓ -71.0%
Colombia	1,012	722	↑ 40.1%	3,834	5,329	↓ -28.1%
EU - 27	17	88	↓ -80.6%	158	138	↑ 14.3%
Other	5,406	4,780	↑ 13.1%	27,808	26,670	↑ 4.3%
Total	119,870	118,407	↑ 1.2%	600,550	637,427	↓ -5.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
Number of Head	86,408	82,032	↑ 5.3%	2,659,916	2,576,970	↑ 3.2%



Source: USDA - APHIS

Canadian Pork Exports

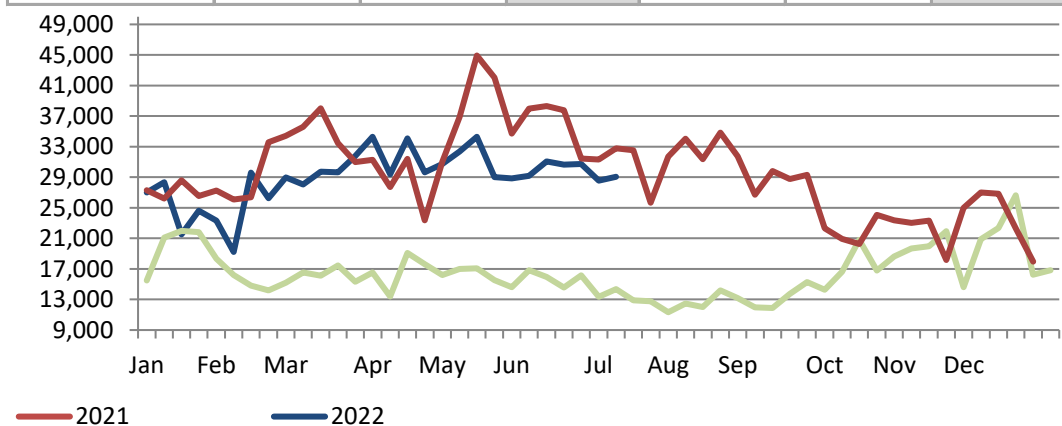
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
United States	176,633	122,354	↑ 44.4%	864,623	616,068	↑ 40.3%
Japan	88,902	97,316	↓ -8.6%	496,402	519,991	↓ -4.5%
Philippines	46,910	33,861	↑ 38.5%	158,963	186,307	↓ -14.7%
Mexico	31,248	31,101	↑ 0.5%	139,079	136,351	↑ 2.0%
China	19,882	95,123	↓ -79.1%	132,192	491,409	↓ -73.1%
South Korea	19,730	17,539	↑ 12.5%	87,132	71,993	↑ 21.0%
Taiwan	4,708	5,512	↓ -14.6%	27,663	27,327	↑ 1.2%
Australia	5,016	2,456	-	16,217	8,754	↑ 85.3%
Viet Nam	1,516	4,811	↓ -68.5%	9,471	34,466	↓ -72.5%
Colombia	2,095	1,726	↑ 21.4%	6,790	11,262	↓ -39.7%
EU - 27	135	620	↓ -78.3%	567	738	↓ -23.2%
Other	13,432	12,920	↑ 4.0%	66,010	65,908	↑ 0.2%
Total	410,205	425,339	↓ -3.6%	2,005,107	2,170,574	↓ -7.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
Number of Head	29,046	32,773	↓ -11.4%	809,824	907,340	↓ -10.7%



Imports

Canadian Pork Imports

Metric tonnes

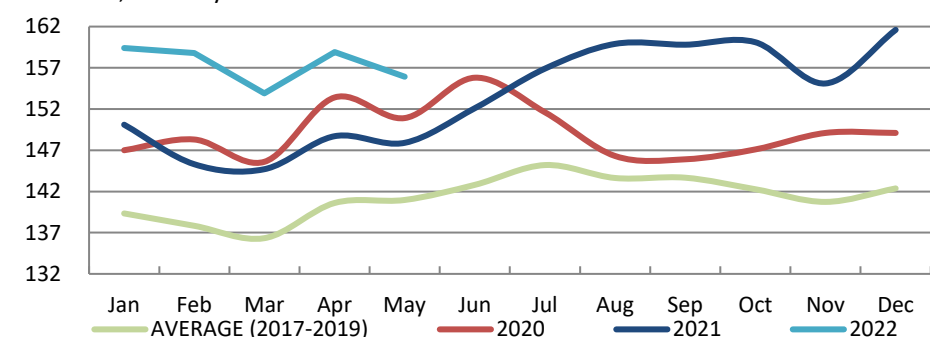
	Week Ending		Chg	YTD Ending		Chg
	23-Jul-22	24-Jul-21		23-Jul-22	24-Jul-21	
Fresh and Frozen Pork						
United States	2,139	2,613	↓ -18.1%	57,861	76,260	↓ -24.1%
Germany	25	793	-	9,768	10,103	↓ -3.3%
Spain	0	30	-	3,360	1,891	↑ 77.7%
Denmark	26	127	-	3,319	2,032	↑ 63.3%
Mexico	0	35	↓ -100.0%	2,378	2,098	↑ 13.4%
Other	0	121	-	3,781	4,443	↓ -14.9%
Total Fresh and Frozen	2,190	3,718	↓ -41.1%	80,467	96,826	↓ -16.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	23-Jul-22	24-Jul-21		23-Jul-22	24-Jul-21	
Carcass	124.26	121.79	↑ 2.0%	105.39	105.87	↓ -0.5%
Loin	105.08	110.20	↓ -4.6%	99.92	96.67	↑ 3.4%
Butt	161.72	109.18	↑ 48.1%	120.55	116.74	↑ 3.3%
Pic	86.61	88.02	↓ -1.6%	64.63	70.04	↓ -7.7%
Rib	173.01	136.37	↑ 26.9%	177.47	192.65	↓ -7.9%
Ham	112.22	105.65	↑ 6.2%	83.59	85.66	↓ -2.4%
Belly	196.56	221.31	↓ -11.2%	171.83	168.25	↑ 2.1%

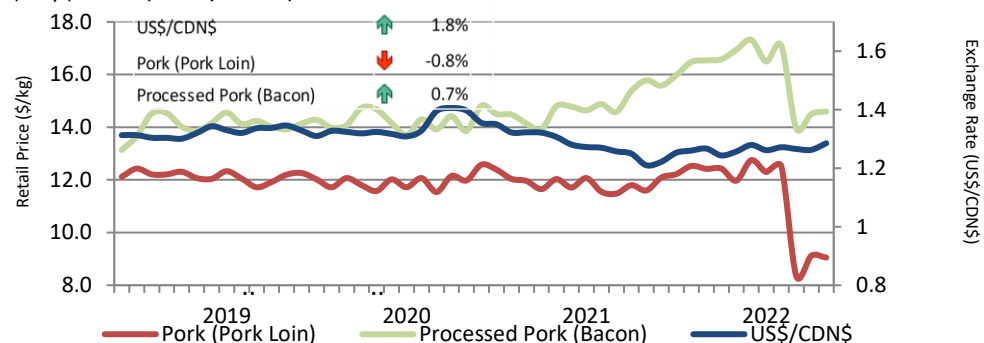
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	23-Jul-22	24-Jul-21		23-Jul-22	24-Jul-21	
Pork Processed						
United States	1,014	1,245	↓ -18.5%	34,861	37,326	↓ -6.6%
Italy	9	97	↓ -90.3%	2,199	1,896	↑ 16.0%
Denmark	0	34	-	480	618	↓ -22.3%
Other	0	11	-	864	1,278	↓ -32.4%
Total Processed	1,024	1,386	↓ -26.2%	38,403	41,118	↓ -6.6%
Total Pork Fat	0	44	-	91	324	↓ -71.9%
Total	3,213	5,148	↓ -37.6%	118,961	138,267	↓ -14.0%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

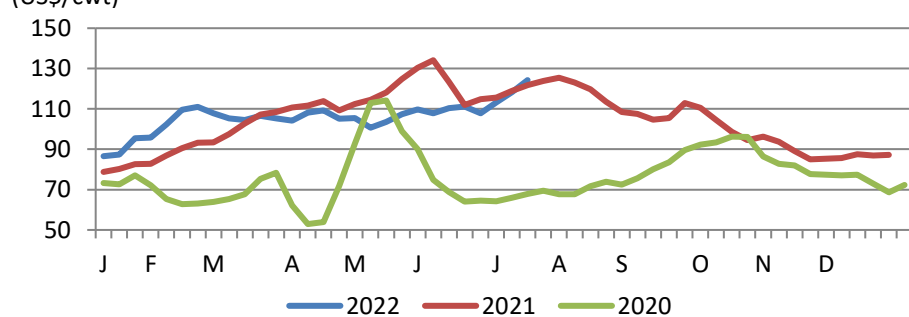
\$US/\$CDN April - May 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	23-Jul-22	24-Jul-21		23-Jul-22	24-Jul-21	
Slaughter ('000 head)	2,285	2,325	↓ -1.7%	68,890	71,613	↓ -3.8%
Pork Production (mil. lbs)	486	488	↓ -0.4%	14,962	15,447	↓ -3.1%
Avg Dressed Weight (lbs)	213	210	↑ 1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	23-Jul-22	24-Jul-21		23-Jul-22	24-Jul-21	
US - National	113.03	102.09	↑ 10.7%	97.08	93.32	↑ 4.0%
Eastern Cornbelt	104.48	100.01	↑ 4.5%	92.81	90.03	↑ 3.1%
Iowa Minnesota	114.24	101.96	↑ 12.0%	97.00	93.10	↑ 4.2%
Western Cornbelt	114.55	103.01	↑ 11.2%	97.28	93.29	↑ 4.3%

Total composite weighted average prices*

Early Weaned Pigs	41.03	41.15	↓ -0.3%	55.78	48.47	↑ 15.1%
40 lb Feeder Pigs	68.15	63.07	↑ 8.1%	96.63	79.23	↑ 22.0%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
Canada	33,020	22,367	↑ 47.6%	166,991	118,855	↑ 40.5%
Denmark	5,654	2,100	-	24,803	12,727	↑ 94.9%
Mexico	4,547	2,662	↑ 70.8%	23,272	15,092	↑ 54.2%
Poland	3,679	2,553	↑ 44.1%	17,236	15,288	↑ 12.7%
Italy	430	469	↓ -8.2%	9,052	6,929	↑ 30.6%
Other	7,081	4,976	↑ 42.3%	34,966	18,243	↑ 91.7%
Total	54,410	35,127	↑ 54.9%	276,321	187,134	↑ 47.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
Mexico	87,210	74,975	↑ 16.3%	443,900	336,743	↑ 31.8%
Japan	45,168	52,018	↓ -13.2%	218,162	248,113	↓ -12.1%
South Korea	23,802	25,678	↓ -7.3%	105,739	114,833	↓ -7.9%
China	21,552	71,256	↓ -69.8%	97,431	341,819	↓ -71.5%
Canada	18,092	21,208	↓ -14.7%	92,812	108,619	↓ -14.6%
Other	53,073	65,457	↓ -18.9%	229,500	329,937	↓ -30.4%
Total	248,898	310,592	↓ -19.9%	1,187,545	1,480,065	↓ -19.8%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard
Sector Specialist - Pork
Animal Industry Division
Francois.Bedard@agr.gc.ca
Tel.: 613-773-2027
www.agr.gc.ca/redmeat