

Hog Supply at a Glance

Week ending July 2 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Jul-22	3-Jul-21		2-Jul-22	3-Jul-21	
West	144,831	147,106	↓ -1.5%	4,492,660	4,556,551	↓ -1.4%
East	182,107	159,851	↑ 13.9%	6,070,346	6,006,264	↑ 1.1%
Canada	326,938	306,957	↑ 6.5%	10,563,006	10,562,815	↑ 0.0%
Carcass weight (kg)*[1]	105.83	105.02	↑ 0.8%	110.88	108.94	↑ 1.8%
Pork Production (t)	34,599	32,238	↑ 7.3%	1,171,197	1,150,756	↑ 1.8%

[1] Week ending July 2 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	2-Jul-22	3-Jul-21		2-Jul-22	3-Jul-21	
British Columbia	258.84	260.04	↓ -0.5%	225.29	210.94	↑ 6.8%
Alberta	255.50	255.90	↓ -0.2%	221.92	208.34	↑ 6.5%
Saskatchewan	247.49	238.01	↑ 4.0%	217.86	205.39	↑ 6.1%
Manitoba	258.06	236.96	↑ 8.9%	230.42	211.59	↑ 8.9%
Ontario [1]	274.21	263.06	↑ 4.2%	246.00	239.10	↑ 2.9%
Quebec **	225.65	255.43	↓ -11.7%	211.42	219.88	↓ -3.8%
New Brunswick	259.43	251.40	↑ 3.2%	223.91	212.68	↑ 5.3%
Nova Scotia	268.85	273.33	↓ -1.6%	229.31	217.28	↑ 5.5%
Prince Edward Island	258.23	267.85	↓ -3.6%	222.69	214.61	↑ 3.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	2-Jul-22	3-Jul-21		2-Jul-22	3-Jul-21	
British Columbia	2,930	2,746	↑ 6.7%	82,433	91,171	↓ -9.6%
Alberta	36,364	38,486	↓ -5.5%	1,086,315	1,158,555	↓ -6.2%
Saskatchewan	29,715	24,894	↑ 19.4%	846,405	825,339	↑ 2.6%
Manitoba	78,749	83,349	↓ -5.5%	2,529,448	2,555,044	↓ -1.0%
Ontario	75,601	71,133	↑ 6.3%	2,691,157	2,678,596	↑ 0.5%
Quebec	116,355	100,936	↑ 15.3%	3,696,050	3,632,873	↑ 1.7%
New Brunswick	510	645	↓ -20.9%	10,976	14,753	↓ -25.6%
Nova Scotia	168	146	↑ 15.1%	5,181	5,066	↑ 2.3%
Prince Edward Island	903	1,063	↓ -15.1%	31,344	34,576	↓ -9.3%
Canada	341,295	323,398	↑ 5.5%	10,979,309	10,995,973	↓ -0.2%

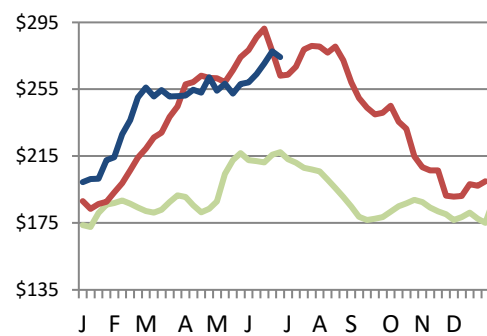
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,326	1,287	↑ 3.0%	36,314	34,414	↑ 5.5%
East	871	730	↑ 19.3%	23,555	27,853	↓ -15.4%
Canada	2,197	2,017	↑ 8.9%	59,869	62,267	↓ -3.9%

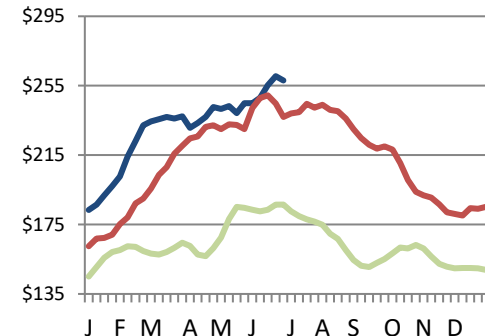
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

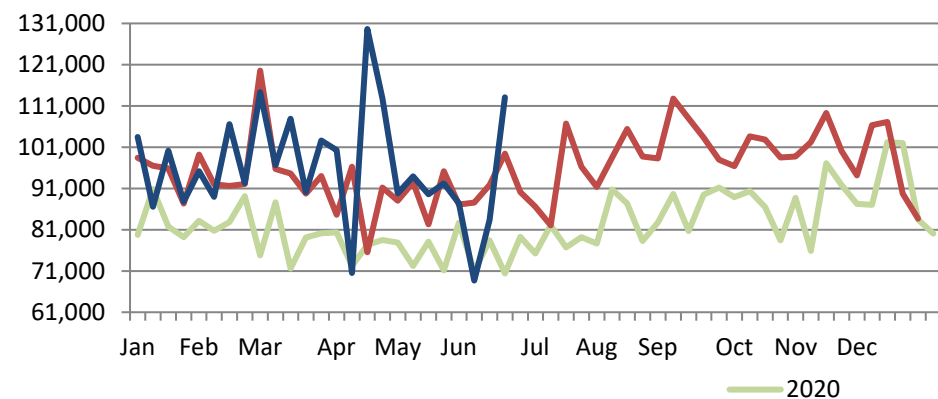
	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
United States	42,265	27,963	↑ 51.1%	207,797	148,743	↑ 39.7%
Japan	18,872	18,987	↓ -0.6%	99,052	100,413	↓ -1.4%
Philippines	19,891	12,649	↑ 57.2%	76,329	78,702	↓ -3.0%
Mexico	13,359	12,902	↑ 3.5%	74,725	63,960	↑ 16.8%
China	9,541	30,169	↓ -68.4%	63,222	161,889	↓ -60.9%
South Korea	5,520	4,711	↑ 17.2%	25,369	21,142	↑ 20.0%
Taiwan	1,709	2,191	↓ -22.0%	12,185	11,016	↑ 10.6%
Australia	1,561	861	↑ 81.4%	5,307	3,004	↑ 76.7%
Viet Nam	716	2,384	↓ -70.0%	4,765	16,420	↓ -71.0%
Colombia	1,012	722	↑ 40.1%	3,834	5,329	↓ -28.1%
EU - 27	54	29	↑ 84.3%	158	138	↑ 14.3%
Other	3,737	20,559	↓ -81.8%	27,808	26,670	↑ 4.3%
Total	118,237	134,127	↓ -11.8%	600,550	637,427	↓ -5.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
Number of Head	113,088	99,462	↑ 13.7%	2,404,011	2,318,268	↑ 3.7%



Source: USDA - APHIS

Canadian Pork Exports

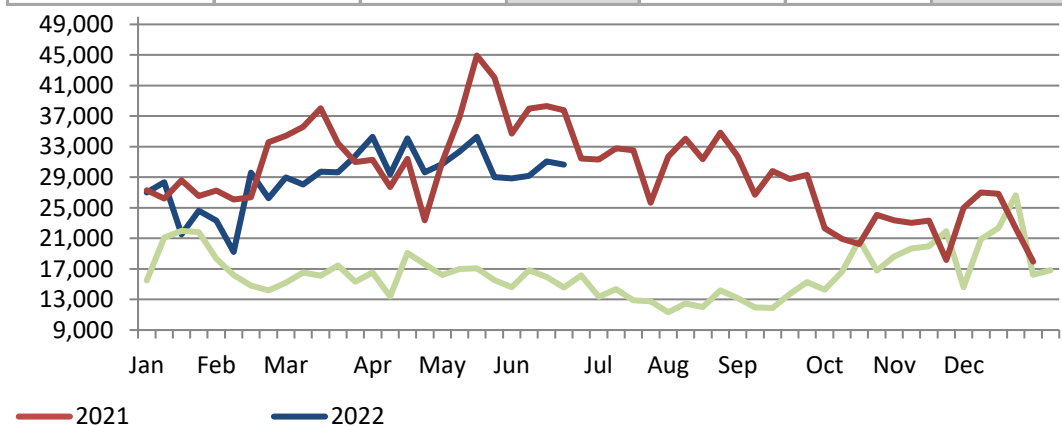
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
United States	176,633	122,354	↑ 44.4%	864,623	616,068	↑ 40.3%
Japan	88,902	97,316	↓ -8.6%	496,402	519,991	↓ -4.5%
Philippines	46,910	33,861	↑ 38.5%	158,963	186,307	↓ -14.7%
Mexico	31,248	31,101	↑ 0.5%	139,079	136,351	↑ 2.0%
China	19,882	95,123	↓ -79.1%	132,192	491,409	↓ -73.1%
South Korea	19,730	17,539	↑ 12.5%	87,132	71,993	↑ 21.0%
Taiwan	4,708	5,512	↓ -14.6%	27,663	27,327	↑ 1.2%
Australia	5,016	2,456	-	16,217	8,754	↑ 85.3%
Viet Nam	1,516	4,811	↓ -68.5%	9,471	34,466	↓ -72.5%
Colombia	2,095	1,726	↑ 21.4%	6,790	11,262	↓ -39.7%
EU - 27	166	187	↓ -11.1%	567	738	↓ -23.2%
Other	12,961	63,656	↓ -79.6%	66,010	65,908	↑ 0.2%
Total	409,766	475,642	↓ -13.8%	2,005,107	2,170,574	↓ -7.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
Number of Head	30,656	37,765	↓ -18.8%	721,514	811,812	↓ -11.1%



Imports

Canadian Pork Imports

Metric tonnes

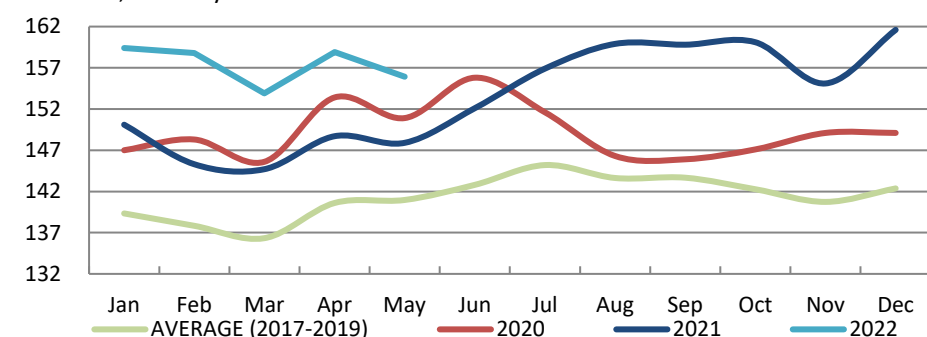
	Week Ending		Chg	YTD Ending		Chg
	2-Jul-22	3-Jul-21		2-Jul-22	3-Jul-21	
Fresh and Frozen Pork						
United States	1,550	2,439	↓ -36.4%	52,295	69,146	↓ -24.4%
Germany	0	586	-	9,249	8,087	↑ 14.4%
Denmark	0	127	-	3,243	1,712	↑ 89.4%
Spain	0	0	-	3,186	1,589	-
Mexico	0	17	-	2,396	1,847	↑ 29.7%
Other	0	73	-	3,294	4,132	↓ -20.3%
Total Fresh and Frozen	1,550	3,241	↓ -52.2%	73,664	86,515	↓ -14.9%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	2-Jul-22	3-Jul-21		2-Jul-22	3-Jul-21	
Carcass	107.81	114.80	↓ -6.1%	103.86	104.38	↓ -0.5%
Loin	98.71	107.22	↓ -7.9%	99.48	95.33	↑ 4.4%
Butt	151.87	165.42	↓ -8.2%	116.05	114.93	↑ 1.0%
Pic	71.82	75.12	↓ -4.4%	62.49	68.64	↓ -9.0%
Rib	180.62	167.98	↑ 7.5%	177.88	198.60	↓ -10.4%
Ham	96.09	91.75	↑ 4.7%	81.01	83.88	↓ -3.4%
Belly	144.48	168.25	↓ -14.1%	171.34	164.42	↑ 4.2%

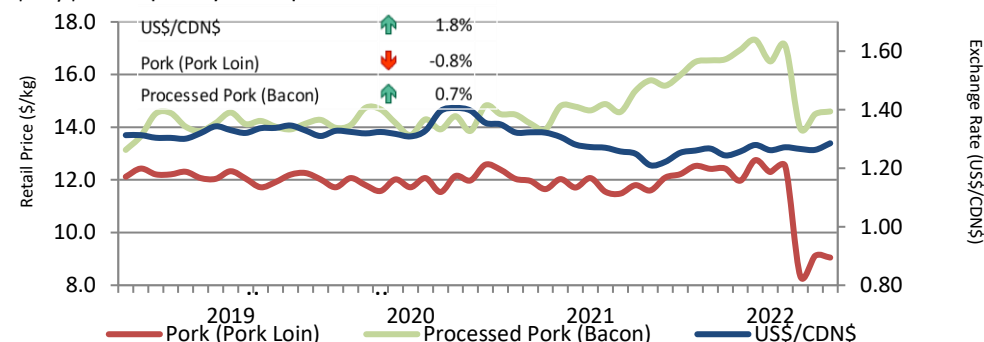
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	2-Jul-22	3-Jul-21		2-Jul-22	3-Jul-21	
Pork Processed						
United States	929	1,120	↓ -17.1%	31,665	34,186	↓ -7.4%
Italy	0	17	-	1,974	1,686	↑ 17.1%
Denmark	0	17	-	444	583	↓ -23.9%
Other	0	42	-	758	1,086	↓ -30.2%
Total Processed	929	1,196	↓ -22.4%	34,841	37,541	↓ -7.2%
Total Pork Fat	0	32	-	67	205	↓ -67.5%
Total	2,479	4,470	↓ -44.5%	108,571	124,261	↓ -12.6%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

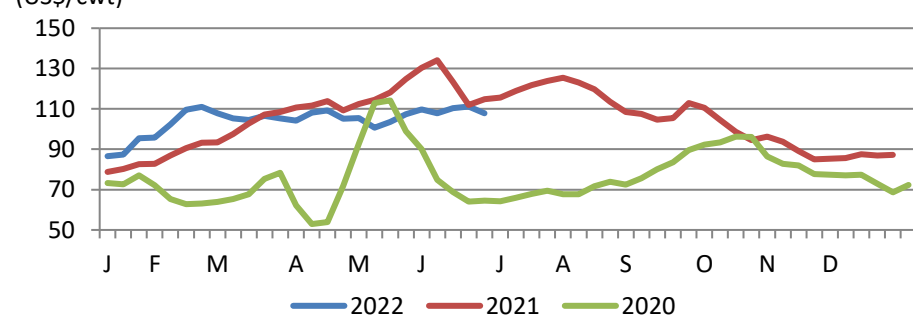
\$US/\$CDN April - May 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	2-Jul-22	3-Jul-21		2-Jul-22	3-Jul-21	
Slaughter ('000 head)	2,286	2,272	↑ 0.6%	62,372	65,084	↓ -4.2%
Pork Production (mil. lbs)	495	475	↑ 4.1%	13,591	14,078	↓ -3.5%
Avg Dressed Weight (lbs)	217	209	↑ 3.8%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	2-Jul-22	3-Jul-21		2-Jul-22	3-Jul-21	
US - National	104.65	106.67	↓ -1.9%	95.61	92.06	↑ 3.8%
Eastern Cornbelt	100.31	99.68	↑ 0.6%	91.77	88.72	↑ 3.4%
Iowa Minnesota	103.84	106.61	↓ -2.6%	95.47	91.85	↑ 3.9%
Western Cornbelt	104.55	107.19	↓ -2.5%	95.73	91.97	↑ 4.1%

Total composite weighted average prices*

Early Weaned Pigs	39.68	42.53	↓ -6.7%	57.14	49.53	↑ 15.4%
40 lb Feeder Pigs	68.74	63.34	↑ 8.5%	98.93	80.96	↑ 22.2%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
Canada	33,020	22,367	↑ 47.6%	166,991	118,855	↑ 40.5%
Denmark	5,654	2,100	-	24,803	12,727	↑ 94.9%
Mexico	4,547	2,662	↑ 70.8%	23,272	15,092	↑ 54.2%
Poland	3,679	2,553	↑ 44.1%	17,236	15,288	↑ 12.7%
Italy	430	469	↓ -8.2%	9,052	6,929	↑ 30.6%
Other	7,081	4,976	↑ 42.3%	34,966	18,243	↑ 91.7%
Total	54,410	35,127	↑ 54.9%	276,321	187,134	↑ 47.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
Mexico	87,210	74,975	↑ 16.3%	443,900	336,743	↑ 31.8%
Japan	45,168	52,018	↓ -13.2%	218,162	248,113	↓ -12.1%
South Korea	23,802	25,678	↓ -7.3%	105,739	114,833	↓ -7.9%
China	21,552	71,256	↓ -69.8%	97,431	341,819	↓ -71.5%
Canada	18,092	21,208	↓ -14.7%	92,812	108,619	↓ -14.6%
Other	53,073	65,457	↓ -18.9%	229,500	329,937	↓ -30.4%
Total	248,898	310,592	↓ -19.9%	1,187,545	1,480,065	↓ -19.8%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

Francois.Bedard@agr.gc.ca

Tel.: 613-773-2027

www.agr.gc.ca/redmeat