

Hog Supply at a Glance

Week ending July 16 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
West	173,106	176,639	↓ -2.0%	4,839,981	4,913,851	↓ -1.5%
East	230,918	204,452	↑ 12.9%	6,525,153	6,419,031	↑ 1.7%
Canada	404,024	381,091	↑ 6.0%	11,365,134	11,332,882	↑ 0.3%
Carcass weight (kg)*[1]	106.79	105.20	↑ 1.5%	110.58	108.69	↑ 1.7%
Pork Production (t)	43,146	40,091	↑ 7.6%	1,256,796	1,231,820	↑ 2.0%

[1] Week ending July 16 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
British Columbia	259.07	247.17	↑ 4.8%	227.72	213.62	↑ 6.6%
Alberta	258.30	246.20	↑ 4.9%	224.26	211.01	↑ 6.3%
Saskatchewan	252.81	238.82	↑ 5.9%	220.21	207.78	↑ 6.0%
Manitoba	263.78	239.71	↑ 10.0%	232.47	213.58	↑ 8.8%
Ontario [1]	287.90	268.57	↑ 7.2%	248.59	241.04	↑ 3.1%
Quebec **	233.62	254.67	↓ -8.3%	212.72	222.32	↓ -4.3%
New Brunswick	267.59	252.63	↑ 5.9%	226.76	215.39	↑ 5.3%
Nova Scotia	259.95	257.92	↑ 0.8%	231.80	220.30	↑ 5.2%
Prince Edward Island	259.88	254.93	↑ 1.9%	225.27	217.96	↑ 3.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
British Columbia	3,424	3,551	↓ -3.6%	89,275	98,676	↓ -9.5%
Alberta	43,446	43,890	↓ -1.0%	1,176,090	1,251,554	↓ -6.0%
Saskatchewan	33,324	32,460	↑ 2.7%	914,039	889,233	↑ 2.8%
Manitoba	97,985	97,118	↑ 0.9%	2,720,829	2,750,591	↓ -1.1%
Ontario	100,916	101,066	↓ -0.1%	2,893,408	2,881,997	↑ 0.4%
Quebec	139,201	120,626	↑ 15.4%	3,969,997	3,875,280	↑ 2.4%
New Brunswick	471	403	↑ 16.9%	11,964	15,636	↓ -23.5%
Nova Scotia	380	163	-	5,380	5,572	↓ -3.4%
Prince Edward Island	1,230	918	↑ 34.0%	33,668	36,127	↓ -6.8%
Canada	420,377	400,195	↑ 5.0%	11,814,650	11,804,666	↑ 0.1%

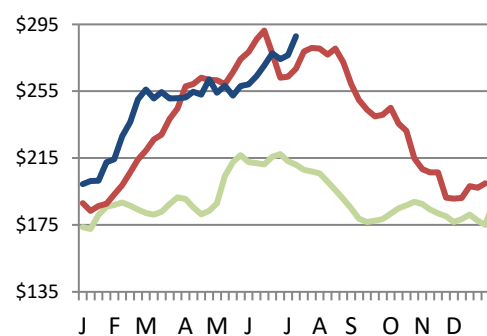
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,500	1,255	↑ 19.5%	39,355	37,252	↑ 5.6%
East	813	1,005	↓ -19.1%	25,050	29,768	↓ -15.8%
Canada	2,313	2,260	↑ 2.3%	64,405	67,020	↓ -3.9%

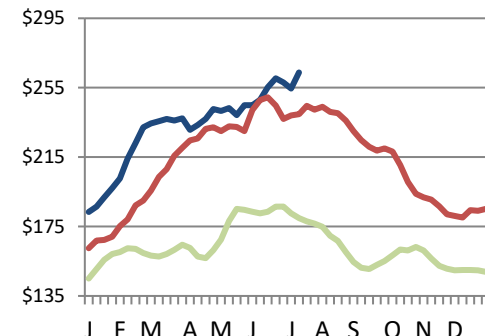
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

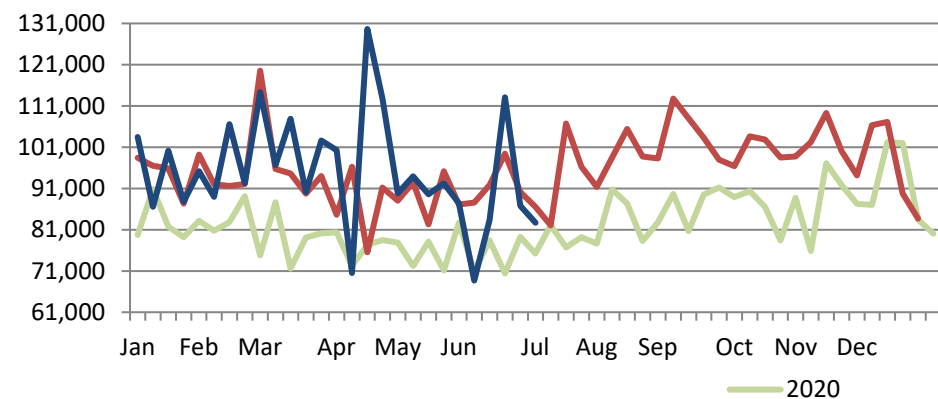
	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
United States	42,265	27,963	↑ 51.1%	207,797	148,743	↑ 39.7%
Japan	18,872	18,987	↓ -0.6%	99,052	100,413	↓ -1.4%
Philippines	19,891	12,649	↑ 57.2%	76,329	78,702	↓ -3.0%
Mexico	13,359	12,902	↑ 3.5%	74,725	63,960	↑ 16.8%
China	9,541	30,169	↓ -68.4%	63,222	161,889	↓ -60.9%
South Korea	5,520	4,711	↑ 17.2%	25,369	21,142	↑ 20.0%
Taiwan	1,709	2,191	↓ -22.0%	12,185	11,016	↑ 10.6%
Australia	1,561	861	↑ 81.4%	5,307	3,004	↑ 76.7%
Viet Nam	716	2,384	↓ -70.0%	4,765	16,420	↓ -71.0%
Colombia	1,012	722	↑ 40.1%	3,834	5,329	↓ -28.1%
EU - 27	17	88	↓ -80.6%	158	138	↑ 14.3%
Other	5,406	4,780	↑ 13.1%	27,808	26,670	↑ 4.3%
Total	119,870	118,407	↑ 1.2%	600,550	637,427	↓ -5.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Jul-22	10-Jul-21		9-Jul-22	10-Jul-21	
Number of Head	82,665	86,547	↓ -4.5%	2,573,508	2,494,938	↑ 3.1%



Source: USDA - APHIS

Canadian Pork Exports

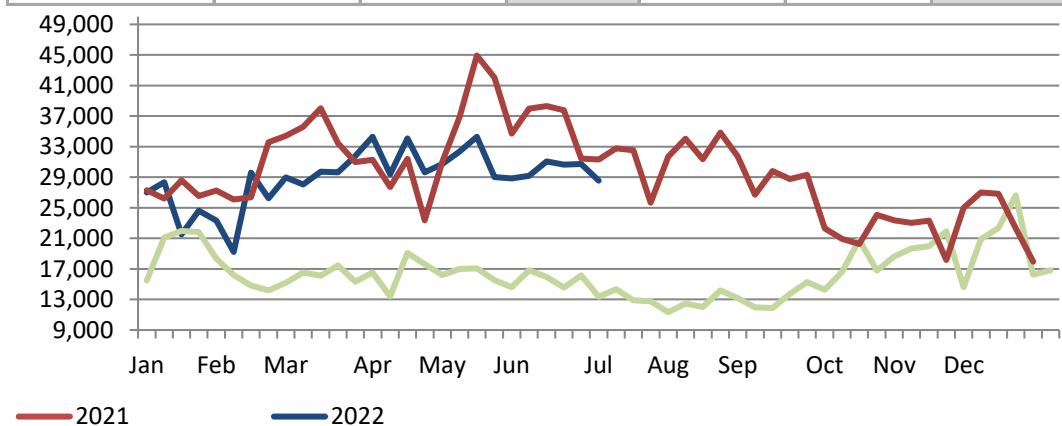
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
United States	176,633	122,354	↑ 44.4%	864,623	616,068	↑ 40.3%
Japan	88,902	97,316	↓ -8.6%	496,402	519,991	↓ -4.5%
Philippines	46,910	33,861	↑ 38.5%	158,963	186,307	↓ -14.7%
Mexico	31,248	31,101	↑ 0.5%	139,079	136,351	↑ 2.0%
China	19,882	95,123	↓ -79.1%	132,192	491,409	↓ -73.1%
South Korea	19,730	17,539	↑ 12.5%	87,132	71,993	↑ 21.0%
Taiwan	4,708	5,512	↓ -14.6%	27,663	27,327	↑ 1.2%
Australia	5,016	2,456	-	16,217	8,754	↑ 85.3%
Viet Nam	1,516	4,811	↓ -68.5%	9,471	34,466	↓ -72.5%
Colombia	2,095	1,726	↑ 21.4%	6,790	11,262	↓ -39.7%
EU - 27	135	620	↓ -78.3%	567	738	↓ -23.2%
Other	13,432	12,920	↑ 4.0%	66,010	65,908	↑ 0.2%
Total	410,205	425,339	↓ -3.6%	2,005,107	2,170,574	↓ -7.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Jul-22	10-Jul-21		9-Jul-22	10-Jul-21	
Number of Head	28,535	31,308	↓ -8.9%	780,778	874,567	↓ -10.7%



Canadian Pork Imports

Metric tonnes

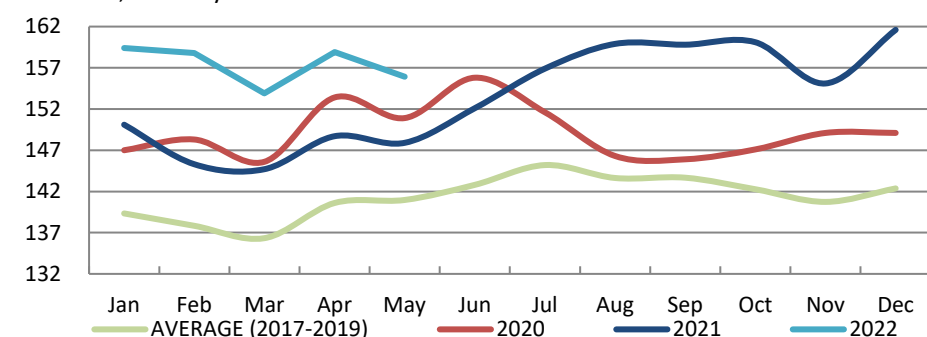
	Week Ending		Chg	YTD Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
Fresh and Frozen Pork						
United States	1,728	2,563	↓ -32.6%	55,571	73,647	↓ -24.5%
Germany	0	812	-	9,593	9,311	↑ 3.0%
Spain	0	99	-	3,310	1,861	↑ 77.8%
Denmark	0	94	-	3,268	1,905	↑ 71.5%
Mexico	18	126	↓ -86.1%	2,317	2,063	↑ 12.3%
Other	0	96	-	3,587	4,322	↓ -17.0%
Total Fresh and Frozen	1,746	3,791	↓ -53.9%	77,645	93,108	↓ -16.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
Carcass	118.30	118.94	↓ -0.5%	104.71	105.30	↓ -0.6%
Loin	104.75	109.31	↓ -4.2%	99.74	96.19	↑ 3.7%
Butt	161.44	135.01	↑ 19.6%	119.08	117.01	↑ 1.8%
Pic	83.85	81.35	↑ 3.1%	63.85	69.40	↓ -8.0%
Rib	170.71	135.89	↑ 25.6%	177.63	194.66	↓ -8.7%
Ham	105.80	101.65	↑ 4.1%	82.57	84.95	↓ -2.8%
Belly	172.77	200.21	↓ -13.7%	170.95	166.36	↑ 2.8%

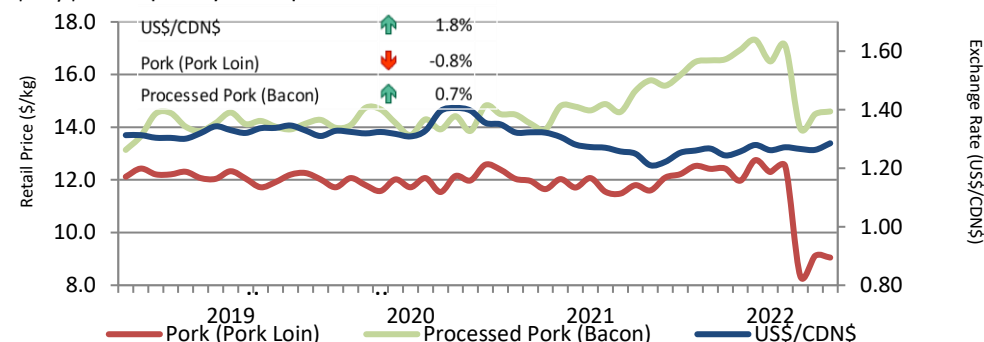
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
Pork Processed						
United States	991	1,015	↓ -2.4%	33,748	36,082	↓ -6.5%
Italy	0	77	↓ -99.9%	2,083	1,799	↑ 15.8%
Denmark	0	0	-	480	583	↓ -17.8%
Other	0	92	-	836	1,267	↓ -34.1%
Total Processed	991	1,184	↓ -16.3%	37,146	39,731	↓ -6.5%
Total Pork Fat	0	53	-	91	280	↓ -67.5%
Total	2,737	5,028	↓ -45.6%	114,883	133,119	↓ -13.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

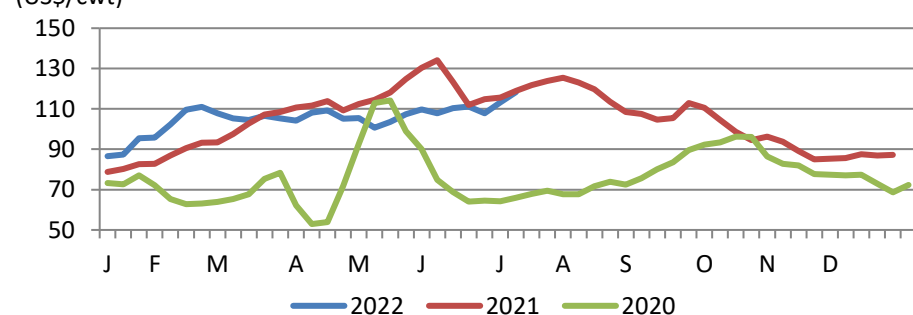
\$US/\$CDN April - May 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
Slaughter ('000 head)	2,255	2,288	↓ -1.4%	66,604	69,288	↓ -3.9%
Pork Production (mil. lbs)	481	480	↑ 0.3%	14,480	14,959	↓ -3.2%
Avg Dressed Weight (lbs)	213	210	↑ 1.4%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	16-Jul-22	17-Jul-21		16-Jul-22	17-Jul-21	
US - National	108.39	107.14	↑ 1.2%	96.51	93.01	↑ 3.8%
Eastern Cornbelt	101.35	103.82	↓ -2.4%	92.40	89.67	↑ 3.0%
Iowa Minnesota	107.83	108.30	↓ -0.4%	96.38	92.79	↑ 3.9%
Western Cornbelt	108.50	108.62	↓ -0.1%	96.66	92.95	↑ 4.0%

Total composite weighted average prices*

Early Weaned Pigs	40.64	40.87	↓ -0.6%	56.14	48.77	↑ 15.1%
40 lb Feeder Pigs	68.06	63.00	↑ 8.0%	97.41	80.43	↑ 21.1%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
Canada	33,020	22,367	↑ 47.6%	166,991	118,855	↑ 40.5%
Denmark	5,654	2,100	-	24,803	12,727	↑ 94.9%
Mexico	4,547	2,662	↑ 70.8%	23,272	15,092	↑ 54.2%
Poland	3,679	2,553	↑ 44.1%	17,236	15,288	↑ 12.7%
Italy	430	469	↓ -8.2%	9,052	6,929	↑ 30.6%
Other	7,081	4,976	↑ 42.3%	34,966	18,243	↑ 91.7%
Total	54,410	35,127	↑ 54.9%	276,321	187,134	↑ 47.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	May-22	May-21		May-22	May-21	
Mexico	87,210	74,975	↑ 16.3%	443,900	336,743	↑ 31.8%
Japan	45,168	52,018	↓ -13.2%	218,162	248,113	↓ -12.1%
South Korea	23,802	25,678	↓ -7.3%	105,739	114,833	↓ -7.9%
China	21,552	71,256	↓ -69.8%	97,431	341,819	↓ -71.5%
Canada	18,092	21,208	↓ -14.7%	92,812	108,619	↓ -14.6%
Other	53,073	65,457	↓ -18.9%	229,500	329,937	↓ -30.4%
Total	248,898	310,592	↓ -19.9%	1,187,545	1,480,065	↓ -19.8%

Source: USDA, Economic Research Service

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