

Hog Supply at a Glance

Week ending May 28 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-May-22	29-May-21		28-May-22	29-May-21	
West	151,308	157,375	↓ -3.9%	3,636,196	3,697,945	↓ -1.7%
East	199,340	180,310	↑ 10.6%	5,008,904	4,997,832	↑ 0.2%
Canada	350,648	337,685	↑ 3.8%	8,645,100	8,695,777	↓ -0.6%
Carcass weight (kg)*[1]	109.30	107.94	↑ 1.3%	111.51	109.35	↑ 2.0%
Pork Production (t)	38,325	36,451	↑ 5.1%	963,993	950,881	↑ 1.4%

[1] Week ending May 28 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	28-May-22	29-May-21		28-May-22	29-May-21	
British Columbia	238.26	244.36	↓ -2.5%	220.00	200.47	↑ 9.7%
Alberta	235.60	242.30	↓ -2.8%	215.86	196.74	↑ 9.7%
Saskatchewan	232.83	233.70	↓ -0.4%	212.29	195.95	↑ 8.3%
Manitoba	244.85	229.97	↑ 6.5%	224.95	203.82	↑ 10.4%
Ontario [1]	258.08	274.29	↓ -5.9%	240.50	229.53	↑ 4.8%
Quebec **	206.69	249.34	↓ -17.1%	209.74	209.58	↑ 0.1%
New Brunswick	241.26	246.92	↓ -2.3%	217.21	201.53	↑ 7.8%
Nova Scotia	242.71	253.23	↓ -4.2%	222.66	205.28	↑ 8.5%
Prince Edward Island	232.93	250.16	↓ -6.9%	216.80	202.68	↑ 7.0%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	28-May-22	29-May-21		28-May-22	29-May-21	
British Columbia	8,652	6,394	↑ 35.3%	71,638	74,008	↓ -3.2%
Alberta	30,409	37,062	↓ -18.0%	872,066	940,256	↓ -7.3%
Saskatchewan	26,937	30,084	↓ -10.5%	683,075	655,933	↑ 4.1%
Manitoba	87,281	90,039	↓ -3.1%	2,040,029	2,086,125	↓ -2.2%
Ontario	93,783	84,411	↑ 11.1%	2,243,625	2,219,025	↑ 1.1%
Quebec	115,532	104,347	↑ 10.7%	3,026,395	3,032,323	↓ -0.2%
New Brunswick	211	523	-	9,768	12,130	↓ -19.5%
Nova Scotia	162	179	↓ -9.5%	4,176	4,203	↓ -0.6%
Prince Edward Island	1,047	839	↑ 24.8%	25,474	28,404	↓ -10.3%
Canada	364,014	353,878	↑ 2.9%	8,976,246	9,052,407	↓ -0.8%

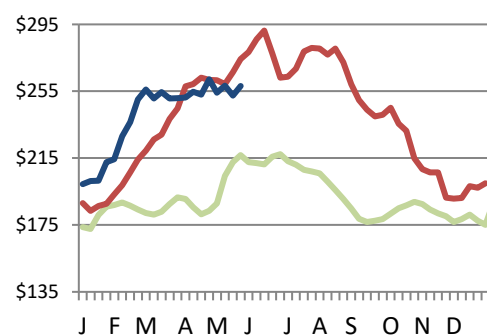
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,133	1,073	↑ 5.6%	27,904	27,739	↑ 0.6%
East	887	843	↑ 5.2%	19,470	23,609	↓ -17.5%
Canada	2,020	1,916	↑ 5.4%	47,374	51,348	↓ -7.7%

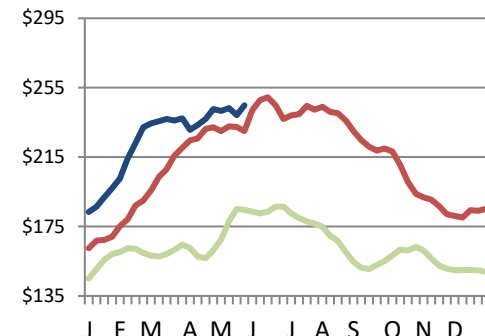
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

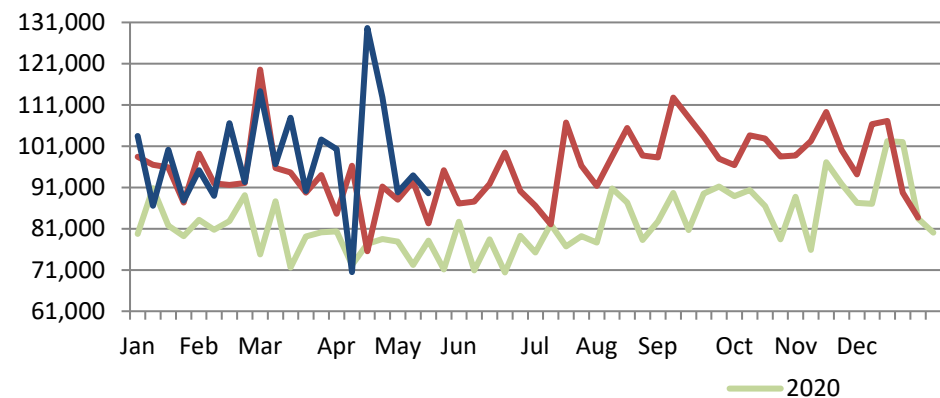
	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
United States	46,683	35,484	↑ 31.6%	124,321	89,531	↑ 38.9%
Japan	17,050	21,181	↓ -19.5%	51,269	60,032	↓ -14.6%
China	19,356	33,118	↓ -41.6%	50,575	97,982	↓ -48.4%
Mexico	19,281	12,998	↑ 48.3%	49,597	35,813	↑ 38.5%
Philippines	16,407	21,845	↓ -24.9%	40,526	48,866	↓ -17.1%
South Korea	5,581	3,971	↑ 40.5%	13,716	12,614	↑ 8.7%
Taiwan	3,143	1,957	↑ 60.6%	10,693	6,892	↑ 55.1%
Viet Nam	1,108	1,847	↓ -40.0%	3,554	10,973	↓ -67.6%
Australia	1,040	431	↑ 141.2%	2,520	1,537	↑ 64.0%
Colombia	654	1,526	↓ -57.1%	2,130	3,394	↓ -37.2%
EU - 27	4	28	↓ -85.0%	87	34	-
Other	6,083	5,718	↑ 6.4%	16,933	17,225	↓ -1.7%
Total	136,391	140,103	↓ -2.6%	365,920	384,893	↓ -4.9%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
Number of Head	89,551	82,298	↑ 8.8%	1,959,191	1,857,115	↑ 5.5%



Source: USDA - APHIS

Canadian Pork Exports

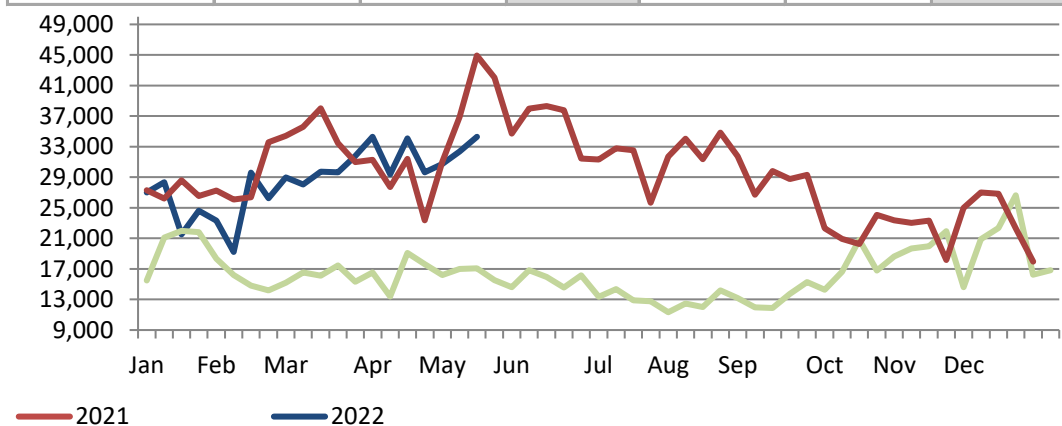
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
United States	196,652	137,496	↑ 43.0%	514,162	353,260	↑ 45.5%
Japan	86,126	110,383	↓ -22.0%	262,882	313,139	↓ -16.0%
China	29,992	96,985	↓ -69.1%	95,424	288,223	↓ -66.9%
Mexico	34,648	30,309	↑ 14.3%	84,030	70,702	↑ 18.9%
Philippines	30,801	51,211	↓ -39.9%	79,175	109,878	↓ -27.9%
South Korea	15,829	12,638	↑ 25.2%	44,582	41,305	↑ 7.9%
Taiwan	6,090	4,679	↑ 30.2%	22,440	16,709	↑ 34.3%
Viet Nam	2,061	4,289	↓ -51.9%	7,276	23,055	↓ -68.4%
Australia	3,074	1,211	↑ 153.9%	7,117	4,626	↑ 53.8%
Colombia	1,179	3,235	↓ -63.6%	3,605	7,095	↓ -49.2%
EU - 27	26	110	↓ -76.8%	266	148	↑ 79.4%
Other	14,519	14,377	↑ 1.0%	39,218	41,453	↓ -5.4%
Total	420,996	466,924	↓ -9.8%	1,160,177	1,269,593	↓ -8.6%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
Number of Head	34,291	44,926	↓ -23.7%	572,794	620,991	↓ -7.8%



Imports

Canadian Pork Imports

Metric tonnes

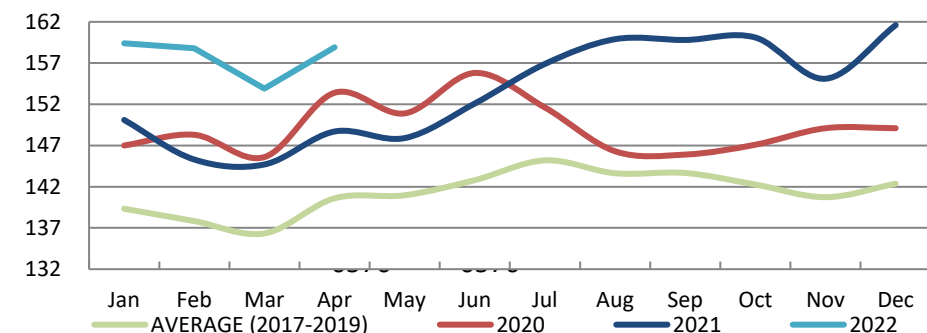
	Week Ending		Chg	YTD Ending		Chg
	28-May-22	29-May-21		28-May-22	29-May-21	
Fresh and Frozen Pork						
United States	1,792	2,481	↓ -27.8%	43,136	57,993	↓ -25.6%
Germany	0	363	-	6,953	6,168	↑ 12.7%
Spain	0	50	-	2,722	1,215	-
Denmark	0	26	-	2,667	1,308	-
Mexico	0	72	-	1,791	1,508	↑ 18.8%
Other	0	112	-	2,611	3,259	↓ -19.9%
Total Fresh and Frozen	1,792	3,103	↓ -42.3%	59,881	71,450	↓ -16.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	28-May-22	29-May-21		28-May-22	29-May-21	
Carcass	107.33	124.73	↓ -14.0%	102.54	99.97	↑ 2.6%
Loin	100.91	118.05	↓ -14.5%	98.85	90.15	↑ 9.6%
Butt	115.32	159.30	↓ -27.6%	111.04	99.19	↑ 12.0%
Pic	67.51	81.47	↓ -17.1%	60.34	66.01	↓ -8.6%
Rib	198.56	293.08	↓ -32.3%	175.76	190.80	↓ -7.9%
Ham	90.07	88.66	↑ 1.6%	77.78	82.89	↓ -6.2%
Belly	166.70	179.56	↓ -7.2%	174.46	161.35	↑ 8.1%

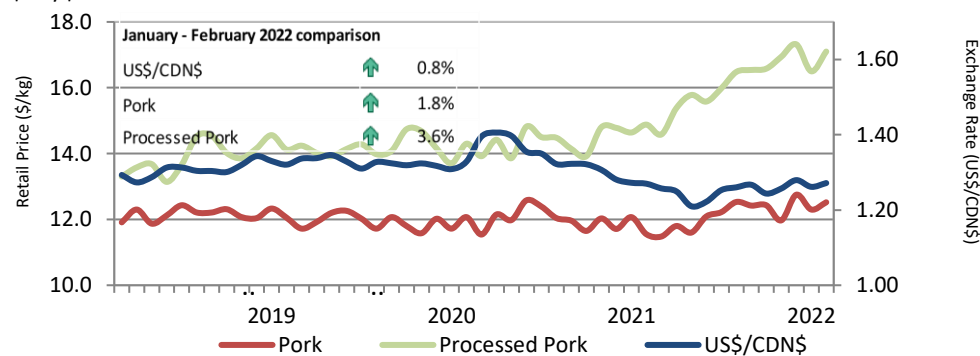
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	28-May-22	29-May-21		28-May-22	29-May-21	
Pork Processed						
United States	1,079	1,214	↓ -11.1%	26,009	28,518	↓ -8.8%
Italy	0	58	-	1,535	1,435	↑ 6.9%
Denmark	0	20	-	429	471	↓ -8.9%
Other	0	42	-	611	940	↓ -35.0%
Total Processed	1,079	1,333	↓ -19.1%	28,584	31,365	↓ -8.9%
Total Pork Fat	0	2	-	66	138	↓ -51.8%
Total	2,871	4,437	↓ -35.3%	88,531	102,952	↓ -14.0%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

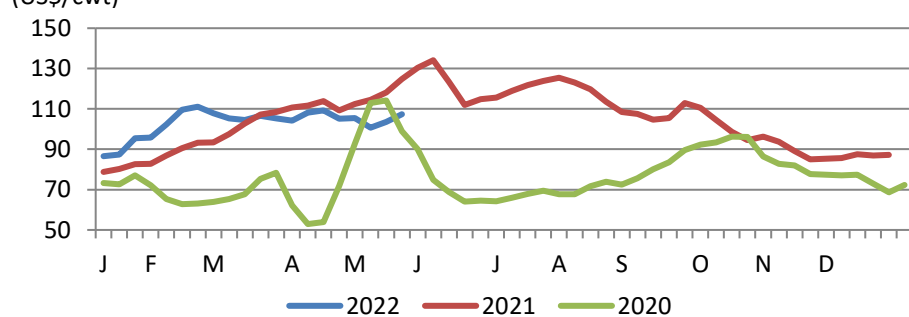
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	28-May-22	29-May-21		28-May-22	29-May-21	
Slaughter ('000 head)	2,351	2,378	↓ -1.1%	51,026	53,595	↓ -4.8%
Pork Production (mil. lbs)	513	509	↑ 0.9%	11,144	11,647	↓ -4.3%
Avg Dressed Weight (lbs)	219	214	↑ 2.3%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	28-May-22	29-May-21		28-May-22	29-May-21	
US - National	102.03	110.19	↓ -7.4%	93.49	87.69	↑ 6.6%
Eastern Cornbelt	96.79	103.08	↓ -6.1%	90.08	84.68	↑ 6.4%
Iowa Minnesota	102.15	108.39	↓ -5.8%	93.36	87.38	↑ 6.8%
Western Cornbelt	102.59	108.83	↓ -5.7%	93.56	87.45	↑ 7.0%
Total composite weighted average prices*						
Early Weaned Pigs	43.02	44.93	↓ -4.3%	60.90	50.89	↑ 19.7%
40 lb Feeder Pigs	70.22	80.13	↓ -12.4%	104.05	84.41	↑ 23.3%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
Canada	38,087	27,054	↑ 40.8%	101,478	71,251	↑ 42.4%
Mexico	5,495	3,410	↑ 61.2%	14,333	9,555	↑ 50.0%
Denmark	3,821	2,265	↑ 68.8%	11,955	8,033	↑ 48.8%
Poland	2,884	3,362	↓ -14.2%	8,808	9,032	↓ -2.5%
Brazil	1,911	1,024	↑ 86.7%	5,691	2,731	-
Other	8,090	4,213	↑ 92.0%	20,291	11,545	↑ 75.8%
Total	60,289	41,327	↑ 45.9%	162,557	112,147	↑ 45.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
Mexico	92,317	67,485	↑ 36.8%	273,313	191,914	↑ 42.4%
Japan	44,490	58,530	↓ -24.0%	125,291	149,265	↓ -16.1%
South Korea	20,304	23,715	↓ -14.4%	60,756	65,581	↓ -7.4%
Canada	22,636	24,863	↓ -9.0%	57,204	66,729	↓ -14.3%
China	18,830	77,539	↓ -75.7%	55,613	204,849	↓ -72.9%
Other	48,257	78,469	↓ -38.5%	126,650	195,641	↓ -35.3%
Total	246,834	330,602	↓ -25.3%	698,827	873,979	↓ -20.0%

Source: USDA, Economic Research Service

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