

Hog Supply at a Glance

Week ending June 25 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
West	176,633	178,156	↓ -0.9%	4,348,054	4,409,445	↓ -1.4%
East	201,773	184,581	↑ 9.3%	5,888,239	5,846,413	↑ 0.7%
Canada	378,406	362,737	↑ 4.3%	10,236,293	10,255,858	↓ -0.2%
Carcass weight (kg)*[1]	105.93	104.45	↑ 1.4%	110.81	108.88	↑ 1.8%
Pork Production (t)	40,086	37,889	↑ 5.8%	1,134,266	1,116,635	↑ 1.6%

[1] Week ending June 25 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
British Columbia	253.20	264.29	↓ -4.2%	223.95	208.98	↑ 7.2%
Alberta	253.60	267.60	↓ -5.2%	220.58	206.44	↑ 6.9%
Saskatchewan	248.17	250.38	↓ -0.9%	216.67	204.08	↑ 6.2%
Manitoba	260.48	244.68	↑ 6.5%	229.31	210.57	↑ 8.9%
Ontario [1] *	265.00	277.72	↓ -4.6%	244.36	238.14	↑ 2.6%
Quebec **	226.65	265.41	↓ -14.6%	210.85	218.46	↓ -3.5%
New Brunswick	259.88	264.27	↓ -1.7%	222.49	211.13	↑ 5.4%
Nova Scotia	263.23	279.59	↓ -5.9%	227.73	215.04	↑ 5.9%
Prince Edward Island	253.78	274.99	↓ -7.7%	221.26	212.48	↑ 4.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for June 25 2022

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
British Columbia	517	3,896	↓ -86.7%	76,258	88,425	↓ -13.8%
Alberta	40,106	44,822	↓ -10.5%	1,050,176	1,120,069	↓ -6.2%
Saskatchewan	35,543	36,339	↓ -2.2%	817,069	800,445	↑ 2.1%
Manitoba	98,101	95,609	↑ 2.6%	2,444,527	2,471,695	↓ -1.1%
Ontario	95,195	96,944	↓ -1.8%	2,615,556	2,607,463	↑ 0.3%
Quebec	112,645	98,104	↑ 14.8%	3,574,376	3,531,937	↑ 1.2%
New Brunswick	5	787	↓ -99.4%	10,466	14,108	↓ -25.8%
Nova Scotia	162	303	↓ -46.5%	5,013	4,920	↑ 1.9%
Prince Edward Island	1,028	1,249	↓ -17.7%	30,429	33,513	↓ -9.2%
Canada	383,302	378,053	↑ 1.4%	10,623,870	10,672,575	↓ -0.5%

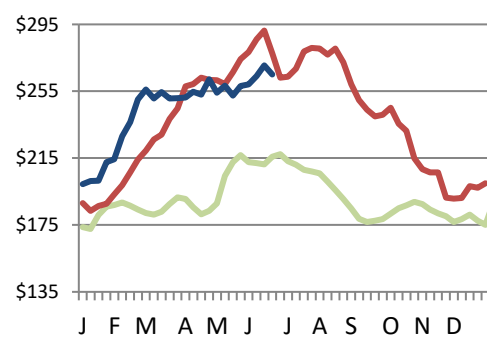
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,705	1,325	↑ 28.7%	34,985	33,127	↑ 5.6%
East	860	675	↑ 27.4%	22,684	27,123	↓ -16.4%
Canada	2,565	2,000	↑ 28.3%	57,669	60,250	↓ -4.3%

Source: CFIA and Provincial Governments

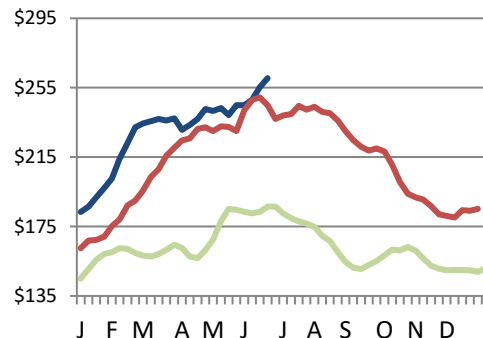
Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



— AVERAGE (2016-2020)

Manitoba Hog Price - Index 100



— 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA



Exports

Canadian Pork Exports

Metric tonnes

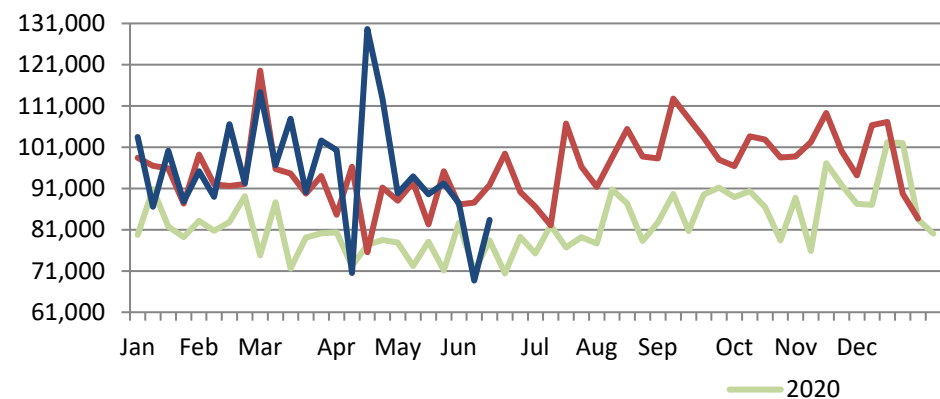
	Monthly		Chg	YTD Ending		Chg
	Apr-22	Apr-21		Apr-22	Apr-21	
United States	41,217	31,249	↑ 31.9%	165,537	120,780	↑ 37.1%
Japan	22,814	21,395	↑ 6.6%	80,180	81,427	↓ -1.5%
Mexico	11,769	15,245	↓ -22.8%	61,366	51,058	↑ 20.2%
Philippines	15,939	17,187	↓ -7.3%	56,490	66,053	↓ -14.5%
China	10,326	33,738	↓ -69.4%	53,736	131,720	↓ -59.2%
South Korea	5,400	3,818	↑ 41.4%	19,877	16,431	↑ 21.0%
Taiwan	2,875	1,932	↑ 48.8%	13,568	8,825	↑ 53.7%
Viet Nam	495	3,063	↓ -83.9%	4,048	14,036	↓ -71.2%
Australia	1,226	606	-	3,746	2,143	↑ 74.8%
Colombia	718	1,213	↓ -40.8%	2,822	4,607	↓ -38.7%
EU - 27	54	29	↑ 84.3%	141	64	-
Other	5,404	4,653	↑ 16.2%	22,400	21,877	↑ 2.4%
Total	118,237	134,127	↓ -11.8%	483,911	519,020	↓ -6.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Jun-22	19-Jun-21		18-Jun-22	19-Jun-21	
Number of Head	83,405	91,855	↓ -9.2%	2,290,923	2,218,806	↑ 3.3%



Source: USDA - APHIS

Canadian Pork Exports

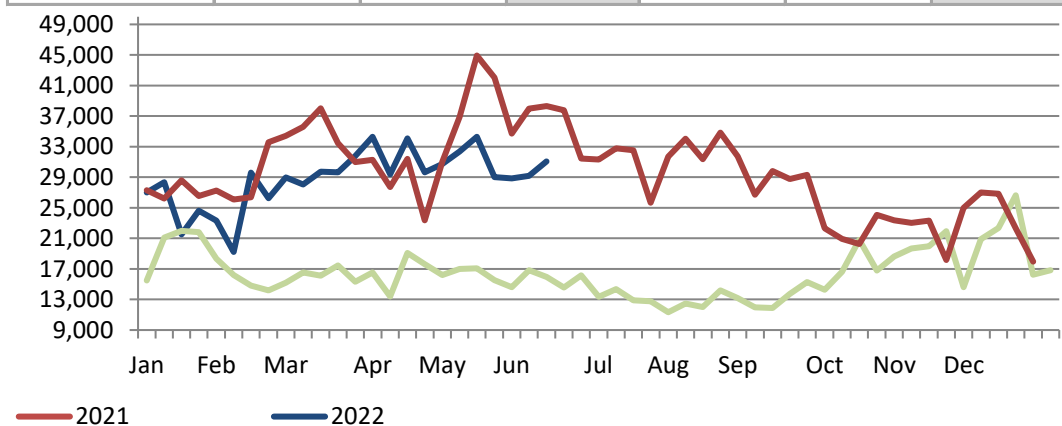
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-22	Apr-21		Apr-22	Apr-21	
United States	173,828	140,454	↑ 23.8%	687,990	493,714	↑ 39.3%
Japan	112,994	109,536	↑ 3.2%	407,501	422,675	↓ -3.6%
Mexico	23,801	34,547	↓ -31.1%	107,831	105,249	↑ 2.5%
Philippines	32,909	42,568	↓ -22.7%	112,149	152,446	↓ -26.4%
China	21,122	108,063	↓ -80.5%	112,435	396,286	↓ -71.6%
South Korea	18,295	13,149	↑ 39.1%	67,476	54,454	↑ 23.9%
Taiwan	7,446	5,106	↑ 45.8%	29,886	21,815	↑ 37.0%
Viet Nam	679	6,600	↓ -89.7%	7,955	29,655	↓ -73.2%
Australia	4,084	1,672	-	11,201	6,298	↑ 77.9%
Colombia	1,143	2,441	↓ -53.2%	4,695	9,536	↓ -50.8%
EU - 27	166	187	↓ -11.1%	432	335	↑ 29.0%
Other	13,299	11,319	↑ 17.5%	52,628	52,772	↓ -0.3%
Total	409,766	475,642	↓ -13.8%	1,602,178	1,745,235	↓ -8.2%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Jun-22	19-Jun-21		18-Jun-22	19-Jun-21	
Number of Head	31,051	38,330	↓ -19.0%	690,858	774,047	↓ -10.7%



Imports

Canadian Pork Imports

Metric tonnes

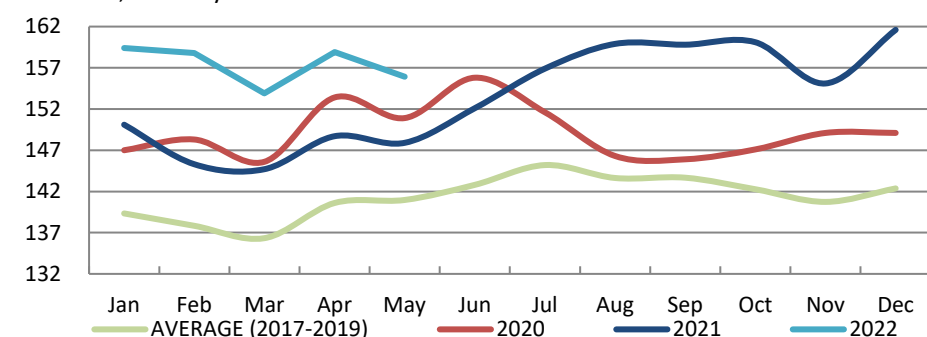
	Week Ending		Chg	YTD Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
Fresh and Frozen Pork						
United States	1,808	2,388	↓ -24.3%	50,582	66,707	↓ -24.2%
Germany	0	413	-	8,977	7,501	↑ 19.7%
Spain	0	199	-	3,162	1,589	-
Denmark	0	100	-	3,092	1,585	↑ 95.0%
Mexico	0	67	-	2,090	1,830	↑ 14.2%
Other	0	240	-	3,172	4,060	↓ -21.9%
Total Fresh and Frozen	1,808	3,407	↓ -46.9%	71,074	83,273	↓ -14.6%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
Carcass	111.17	111.89	↓ -0.6%	103.70	103.96	↓ -0.3%
Loin	100.35	109.95	↓ -8.7%	99.51	94.85	↑ 4.9%
Butt	148.02	180.85	↓ -18.2%	114.61	112.91	↑ 1.5%
Pic	71.58	73.42	↓ -2.5%	62.12	68.38	↓ -9.2%
Rib	185.38	200.38	↓ -7.5%	177.77	199.82	↓ -11.0%
Ham	96.84	78.37	↑ 23.6%	80.40	83.57	↓ -3.8%
Belly	161.98	149.96	↑ 8.0%	172.41	164.27	↑ 5.0%

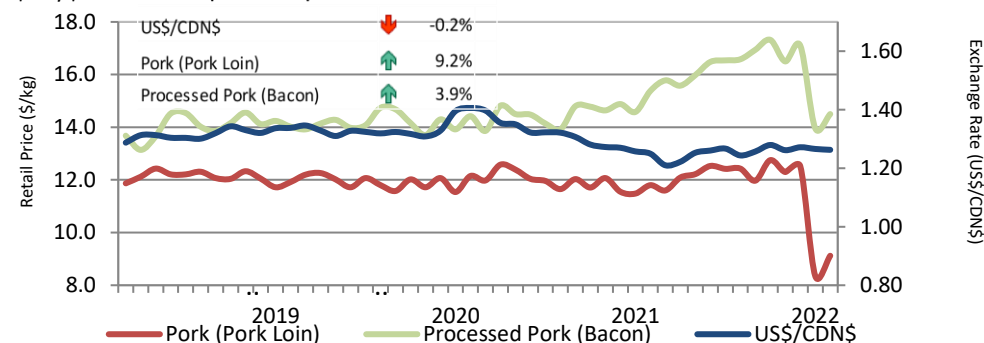
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
Pork Processed						
United States	953	1,256	↓ -24.1%	30,661	33,066	↓ -7.3%
Italy	1	56	↓ -98.5%	1,858	1,668	↑ 11.4%
Denmark	0	17	-	436	566	↓ -22.9%
Other	0	6	-	737	1,044	↓ -29.4%
Total Processed	954	1,335	↓ -28.6%	33,693	36,345	↓ -7.3%
Total Pork Fat	0	0	-	66	173	↓ -61.6%
Total	2,762	4,742	↓ -41.8%	104,834	119,791	↓ -12.5%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

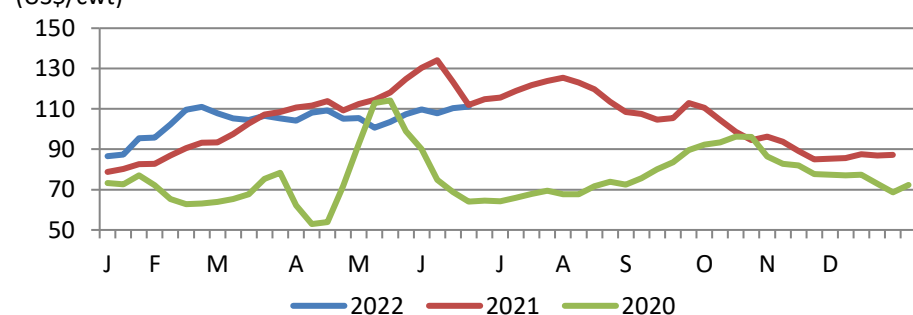
\$US/\$CDN March - April 2022 comparison



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
Slaughter ('000 head)	2,304	2,354	↓ -2.1%	60,096	62,812	↓ -4.3%
Pork Production (mil. lbs)	499	495	↑ 1.0%	13,104	13,603	↓ -3.7%
Avg Dressed Weight (lbs)	217	210	↑ 3.3%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	25-Jun-22	26-Jun-21		25-Jun-22	26-Jun-21	
US - National	105.62	107.47	↓ -1.7%	95.25	91.48	↑ 4.1%
Eastern Cornbelt	99.92	103.06	↓ -3.0%	91.43	88.28	↑ 3.6%
Iowa Minnesota	105.32	106.02	↓ -0.7%	95.14	91.26	↑ 4.3%
Western Cornbelt	105.88	106.92	↓ -1.0%	95.38	91.36	↑ 4.4%

Total composite weighted average prices*

Early Weaned Pigs	40.29	44.97	↓ -10.4%	57.74	49.81	↑ 15.9%
40 lb Feeder Pigs	66.87	67.36	↓ -0.7%	99.64	82.00	↑ 21.5%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-22	Apr-21		Apr-22	Apr-21	
Canada	32,492	25,248	↑ 28.7%	133,971	96,500	↑ 38.8%
Denmark	7,195	2,594	-	19,150	10,627	↑ 80.2%
Mexico	4,393	2,876	↑ 52.7%	18,726	12,430	↑ 50.6%
Poland	4,749	3,630	↑ 30.8%	13,558	12,662	↑ 7.1%
Brazil	2,018	1,037	↑ 94.5%	7,709	3,769	-
Other	8,507	4,413	↑ 92.7%	28,798	15,958	↑ 80.5%
Total	59,353	39,799	↑ 49.1%	221,910	151,946	↑ 46.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-22	Apr-21		Apr-22	Apr-21	
Mexico	83,377	69,737	↑ 19.6%	356,690	261,651	↑ 36.3%
Japan	47,703	47,405	↑ 0.6%	172,995	196,670	↓ -12.0%
South Korea	21,181	23,337	↓ -9.2%	81,937	88,918	↓ -7.9%
China	20,266	67,644	↓ -70.0%	75,879	272,493	↓ -72.2%
Canada	17,516	20,813	↓ -15.8%	74,720	87,542	↓ -14.6%
Other	49,776	68,153	↓ -27.0%	176,426	263,794	↓ -33.1%
Total	239,819	297,089	↓ -19.3%	938,647	1,171,068	↓ -19.8%

Source: USDA, Economic Research Service

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