

Hog Supply at a Glance

Week ending June 11 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-Jun-22	12-Jun-21		11-Jun-22	12-Jun-21	
West	176,578	177,518	↓ -0.5%	3,995,301	4,054,011	↓ -1.4%
East	229,369	219,581	↑ 4.5%	5,444,710	5,442,724	↑ 0.0%
Canada	405,947	397,099	↑ 2.2%	9,440,011	9,496,735	↓ -0.6%
Carcass weight (kg)*[1]	106.90	106.49	↑ 0.4%	111.17	109.13	↑ 1.9%
Pork Production (t)	43,395	42,286	↑ 2.6%	1,049,414	1,036,386	↑ 1.3%

[1] Week ending June 11 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	11-Jun-22	12-Jun-21		11-Jun-22	12-Jun-21	
British Columbia	245.65	249.05	↓ -1.4%	222.20	204.59	↑ 8.6%
Alberta	243.10	251.80	↓ -3.5%	218.22	201.27	↑ 8.4%
Saskatchewan	234.93	244.41	↓ -3.9%	214.17	199.90	↑ 7.1%
Manitoba	248.02	247.96	↑ 0.0%	226.83	207.40	↑ 9.4%
Ontario [1]	264.00	286.00	↓ -7.7%	242.33	234.11	↑ 3.5%
Quebec **	211.16	268.05	↓ -21.2%	209.83	214.08	↓ -2.0%
New Brunswick	245.66	261.79	↓ -6.2%	219.48	206.23	↑ 6.4%
Nova Scotia	254.15	258.63	↓ -1.7%	225.23	209.80	↑ 7.4%
Prince Edward Island	239.94	258.31	↓ -7.1%	218.81	207.30	↑ 5.6%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	11-Jun-22	12-Jun-21		11-Jun-22	12-Jun-21	
British Columbia	2,930	3,151	↓ -7.0%	72,462	80,821	↓ -10.3%
Alberta	42,840	47,199	↓ -9.2%	964,354	1,032,283	↓ -6.6%
Saskatchewan	31,665	35,920	↓ -11.8%	746,801	728,171	↑ 2.6%
Manitoba	100,595	95,510	↑ 5.3%	2,246,634	2,277,842	↓ -1.4%
Ontario	96,146	95,126	↑ 1.1%	2,406,462	2,416,179	↓ -0.4%
Quebec	143,480	133,283	↑ 7.7%	3,317,692	3,299,713	↑ 0.5%
New Brunswick	174	343	↓ -49.3%	10,292	12,830	↓ -19.8%
Nova Scotia	162	138	-	4,689	4,479	↑ 4.7%
Prince Edward Island	1,099	1,247	↓ -11.9%	27,944	30,753	↓ -9.1%
Canada	419,091	411,917	↑ 1.7%	9,797,330	9,883,071	↓ -0.9%

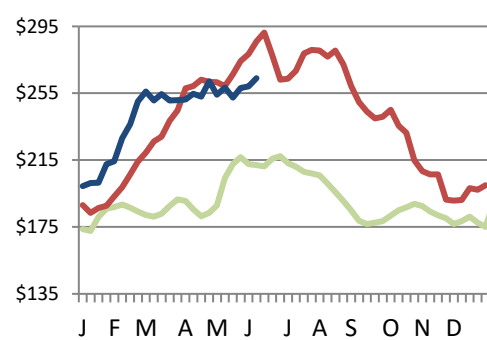
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,517	1,531	↓ -0.9%	31,558	30,531	↑ 3.4%
East	916	943	↓ -2.9%	20,918	25,489	↓ -17.9%
Canada	2,433	2,474	↓ -1.7%	52,476	56,020	↓ -6.3%

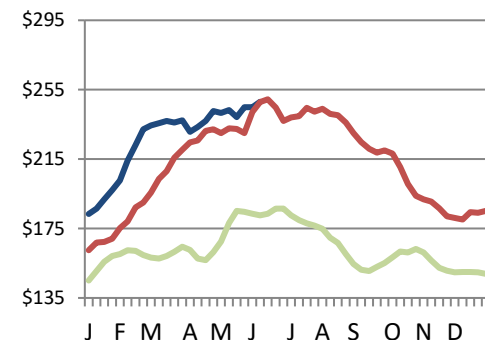
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

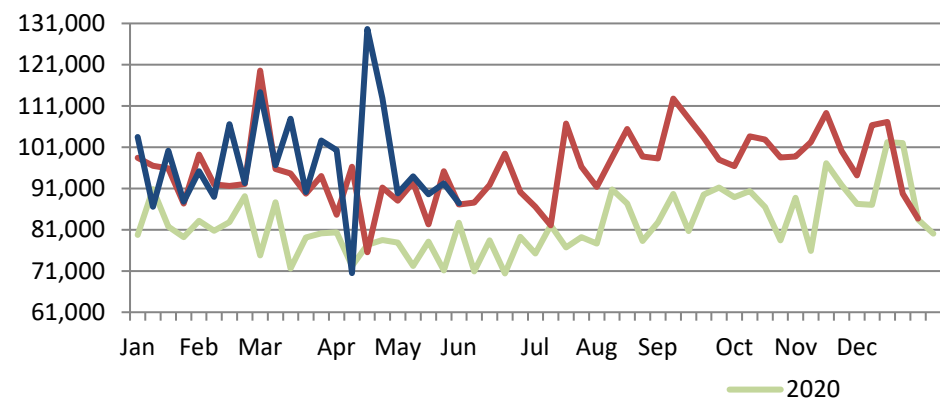
	Monthly		Chg	YTD Ending		Chg
	Apr-22	Apr-21		Apr-22	Apr-21	
United States	41,217	31,249	↑ 31.9%	165,537	120,780	↑ 37.1%
Japan	22,814	21,395	↑ 6.6%	80,180	81,427	↓ -1.5%
Mexico	11,769	15,245	↓ -22.8%	61,366	51,058	↑ 20.2%
Philippines	15,939	17,187	↓ -7.3%	56,490	66,053	↓ -14.5%
China	10,326	33,738	↓ -69.4%	53,736	131,720	↓ -59.2%
South Korea	5,400	3,818	↑ 41.4%	19,877	16,431	↑ 21.0%
Taiwan	2,875	1,932	↑ 48.8%	13,568	8,825	↑ 53.7%
Viet Nam	495	3,063	↓ -83.9%	4,048	14,036	↓ -71.2%
Australia	1,226	606	-	3,746	2,143	↑ 74.8%
Colombia	718	1,213	↓ -40.8%	2,822	4,607	↓ -38.7%
EU - 27	54	29	↑ 84.3%	141	64	-
Other	5,404	4,653	↑ 16.2%	22,400	21,877	↑ 2.4%
Total	118,237	134,127	↓ -11.8%	483,911	519,020	↓ -6.8%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	4-Jun-22	5-Jun-21		4-Jun-22	5-Jun-21	
Number of Head	87,414	87,083	↑ 0.4%	2,138,841	2,039,376	↑ 4.9%



Source: USDA - APHIS

Canadian Pork Exports

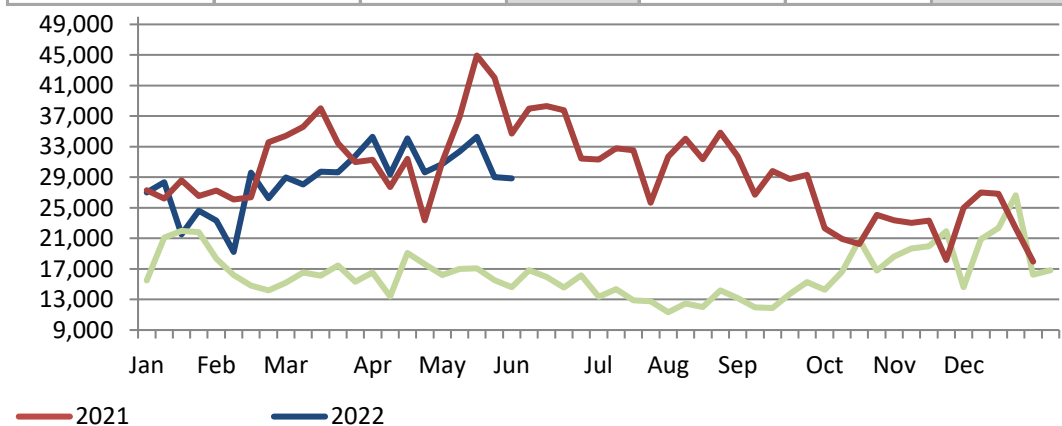
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Apr-22	Apr-21		Apr-22	Apr-21	
United States	173,828	140,454	↑ 23.8%	687,990	493,714	↑ 39.3%
Japan	112,994	109,536	↑ 3.2%	407,501	422,675	↓ -3.6%
Mexico	23,801	34,547	↓ -31.1%	107,831	105,249	↑ 2.5%
Philippines	32,909	42,568	↓ -22.7%	112,149	152,446	↓ -26.4%
China	21,122	108,063	↓ -80.5%	112,435	396,286	↓ -71.6%
South Korea	18,295	13,149	↑ 39.1%	67,476	54,454	↑ 23.9%
Taiwan	7,446	5,106	↑ 45.8%	29,886	21,815	↑ 37.0%
Viet Nam	679	6,600	↓ -89.7%	7,955	29,655	↓ -73.2%
Australia	4,084	1,672	-	11,201	6,298	↑ 77.9%
Colombia	1,143	2,441	↓ -53.2%	4,695	9,536	↓ -50.8%
EU - 27	166	187	↓ -11.1%	432	335	↑ 29.0%
Other	13,299	11,319	↑ 17.5%	52,628	52,772	↓ -0.3%
Total	409,766	475,642	↓ -13.8%	1,602,178	1,745,235	↓ -8.2%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	4-Jun-22	5-Jun-21		4-Jun-22	5-Jun-21	
Number of Head	28,840	34,711	↓ -16.9%	630,634	697,738	↓ -9.6%



Canadian Pork Imports

Metric tonnes

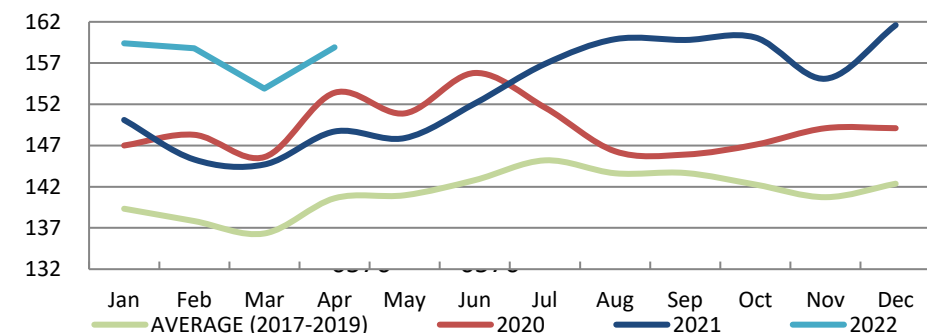
	Week Ending		Chg	YTD Ending		Chg
	11-Jun-22	12-Jun-21		11-Jun-22	12-Jun-21	
Fresh and Frozen Pork						
United States	1,648	2,154	↓ -23.5%	46,420	62,052	↓ -25.2%
Germany	25	315	-	8,217	6,879	↑ 19.5%
Spain	0	50	-	3,087	1,315	-
Denmark	0	101	-	2,840	1,409	-
Mexico	0	55	-	1,962	1,687	↑ 16.3%
Other	0	146	-	2,781	3,697	↓ -24.8%
Total Fresh and Frozen	1,673	2,821	↓ -40.7%	65,308	77,040	↓ -15.2%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	11-Jun-22	12-Jun-21		11-Jun-22	12-Jun-21	
Carcass	107.87	134.13	↓ -19.6%	103.09	102.77	↑ 0.3%
Loin	104.00	126.61	↓ -17.9%	99.33	93.01	↑ 6.8%
Butt	127.56	192.43	↓ -33.7%	112.12	106.45	↑ 5.3%
Pic	70.49	86.05	↓ -18.1%	61.27	67.55	↓ -9.3%
Rib	188.08	261.58	↓ -28.1%	177.06	198.04	↓ -10.6%
Ham	90.74	93.83	↓ -3.3%	79.03	83.97	↓ -5.9%
Belly	157.77	202.43	↓ -22.1%	173.42	164.50	↑ 5.4%

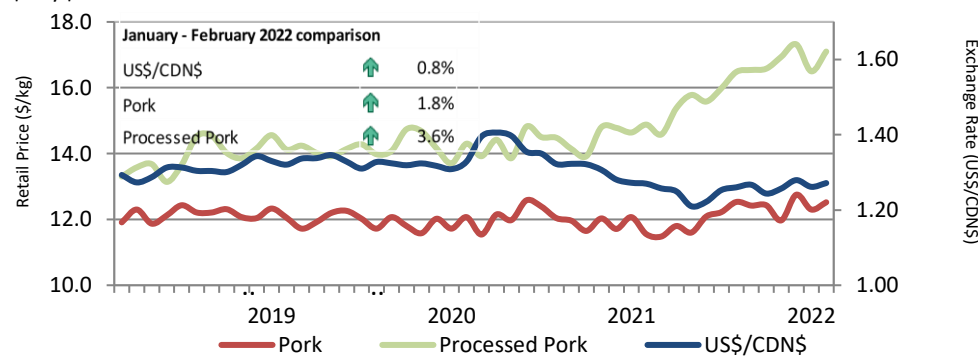
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	11-Jun-22	12-Jun-21		11-Jun-22	12-Jun-21	
Pork Processed						
United States	1,159	1,190	↓ -2.6%	28,431	30,690	↓ -7.4%
Italy	0	48	-	1,704	1,570	↑ 8.6%
Denmark	0	59	-	429	549	↓ -21.9%
Other	12	41	↓ -71.2%	692	1,025	↓ -32.5%
Total Processed	1,171	1,338	↓ -12.5%	31,256	33,834	↓ -7.6%
Total Pork Fat	0	14	-	66	166	↓ -60.0%
Total	2,844	4,173	↓ -31.9%	96,630	111,039	↓ -13.0%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

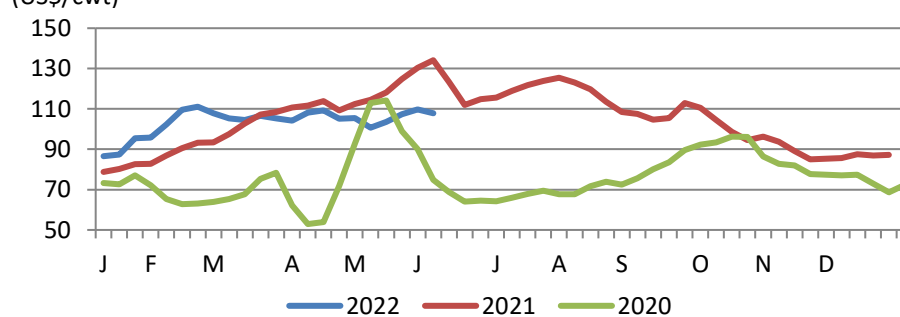
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	11-Jun-22	12-Jun-21		11-Jun-22	12-Jun-21	
Slaughter ('000 head)	2,372	2,432	↓ -2.5%	55,426	58,014	↓ -4.5%
Pork Production (mil. lbs)	515	518	↓ -0.6%	12,094	12,592	↓ -4.0%
Avg Dressed Weight (lbs)	217	213	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	11-Jun-22	12-Jun-21		11-Jun-22	12-Jun-21	
US - National	102.98	111.91	↓ -8.0%	94.34	89.77	↑ 5.1%
Eastern Cornbelt	97.92	110.95	↓ -11.7%	90.74	86.87	↑ 4.5%
Iowa Minnesota	102.85	110.93	↓ -7.3%	94.23	89.48	↑ 5.3%
Western Cornbelt	103.40	112.01	↓ -7.7%	94.45	89.60	↑ 5.4%

Total composite weighted average prices*

Early Weaned Pigs	41.65	44.33	↓ -6.0%	59.06	50.32	↑ 17.4%
40 lb Feeder Pigs	67.67	70.64	↓ -4.2%	101.43	83.22	↑ 21.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-22	Apr-21		Apr-22	Apr-21	
Canada	32,492	25,248	↑ 28.7%	133,971	96,500	↑ 38.8%
Denmark	7,195	2,594	-	19,150	10,627	↑ 80.2%
Mexico	4,393	2,876	↑ 52.7%	18,726	12,430	↑ 50.6%
Poland	4,749	3,630	↑ 30.8%	13,558	12,662	↑ 7.1%
Brazil	2,018	1,037	↑ 94.5%	7,709	3,769	-
Other	8,507	4,413	↑ 92.7%	28,798	15,958	↑ 80.5%
Total	59,353	39,799	↑ 49.1%	221,910	151,946	↑ 46.0%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Apr-22	Apr-21		Apr-22	Apr-21	
Mexico	83,377	69,737	↑ 19.6%	356,690	261,651	↑ 36.3%
Japan	47,703	47,405	↑ 0.6%	172,995	196,670	↓ -12.0%
South Korea	21,181	23,337	↓ -9.2%	81,937	88,918	↓ -7.9%
China	20,266	67,644	↓ -70.0%	75,879	272,493	↓ -72.2%
Canada	17,516	20,813	↓ -15.8%	74,720	87,542	↓ -14.6%
Other	49,776	68,153	↓ -27.0%	176,426	263,794	↓ -33.1%
Total	239,819	297,089	↓ -19.3%	938,647	1,171,068	↓ -19.8%

Source: USDA, Economic Research Service

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