

# Hog Supply at a Glance

Week ending May 07 2022



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
West	190,793	179,113	↑ 6.5%	3,128,907	3,187,995	↓ -1.9%
East	234,799	191,722	↑ 22.5%	4,350,185	4,433,056	↓ -1.9%
<b>Canada</b>	<b>425,592</b>	<b>370,835</b>	<b>↑ 14.8%</b>	<b>7,479,092</b>	<b>7,621,051</b>	<b>↓ -1.9%</b>
<b>Carcass weight (kg)*[1]</b>	<b>109.77</b>	<b>106.46</b>	<b>↑ 3.1%</b>	<b>111.94</b>	<b>109.68</b>	<b>↑ 2.1%</b>
<b>Pork Production (t)</b>	<b>46,718</b>	<b>39,478</b>	<b>↑ 18.3%</b>	<b>837,177</b>	<b>835,903</b>	<b>↑ 0.2%</b>

[1] Week ending May 07 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
British Columbia	242.22	241.91	↑ 0.1%	216.60	193.54	↑ 11.9%
Alberta	238.10	237.60	↑ 0.2%	212.45	189.20	↑ 12.3%
Saskatchewan	229.85	228.39	↑ 0.6%	209.22	189.91	↑ 10.2%
Manitoba	241.62	230.04	↑ 5.0%	222.05	199.17	↑ 11.5%
Ontario [1]	254.17	261.60	↓ -2.8%	237.87	223.35	↑ 6.5%
Quebec **	202.25	242.81	↓ -16.7%	210.66	203.21	↑ 3.7%
New Brunswick	235.23	240.29	↓ -2.1%	213.83	194.31	↑ 10.0%
Nova Scotia	246.43	248.71	↓ -0.9%	219.07	197.55	↑ 10.9%
Prince Edward Island	235.26	245.15	↓ -4.0%	213.95	195.42	↑ 9.5%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Includes a temporary \$-40/100kg price adjustment

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
British Columbia	3,376	3,026	↑ 11.6%	56,011	60,599	↓ -7.6%
Alberta	42,080	45,487	↓ -7.5%	755,630	811,484	↓ -6.9%
Saskatchewan	35,403	36,060	↓ -1.8%	589,294	550,424	↑ 7.1%
Manitoba	109,018	99,063	↑ 10.0%	1,755,452	1,808,770	↓ -2.9%
Ontario	107,167	84,009	↑ 27.6%	1,941,539	1,966,757	↓ -1.3%
Quebec	142,717	118,426	↑ 20.5%	2,633,940	2,687,427	↓ -2.0%
New Brunswick	153	155	↓ -1.3%	8,463	11,607	↓ -27.1%
Nova Scotia	204	172	-	3,606	3,680	↓ -2.0%
Prince Edward Island	804	1,531	↓ -47.5%	22,542	25,574	↓ -11.9%
<b>Canada</b>	<b>440,922</b>	<b>387,929</b>	<b>↑ 13.7%</b>	<b>7,766,477</b>	<b>7,926,322</b>	<b>↓ -2.0%</b>

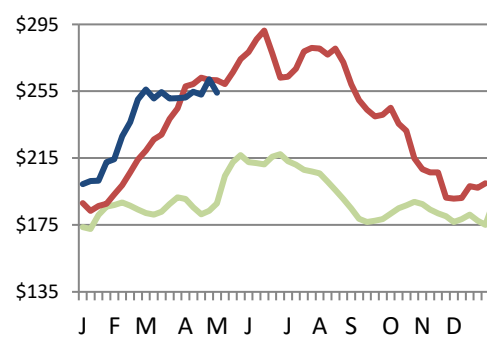
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,206	1,412	↓ -14.6%	24,075	24,060	↑ 0.1%
East	928	1,263	↓ -26.5%	16,522	20,834	↓ -20.7%
<b>Canada</b>	<b>2,134</b>	<b>2,675</b>	<b>↓ -20.2%</b>	<b>40,597</b>	<b>44,894</b>	<b>↓ -9.6%</b>

Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

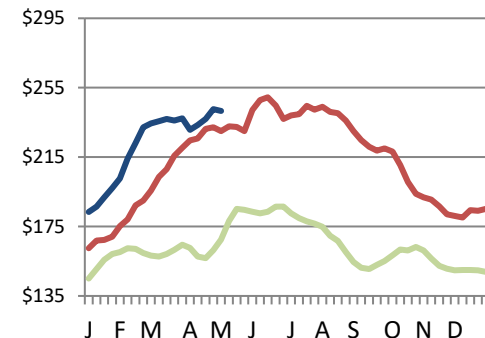


— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Manitoba Hog Price - Index 100



# Exports

## Canadian Pork Exports

Metric tonnes

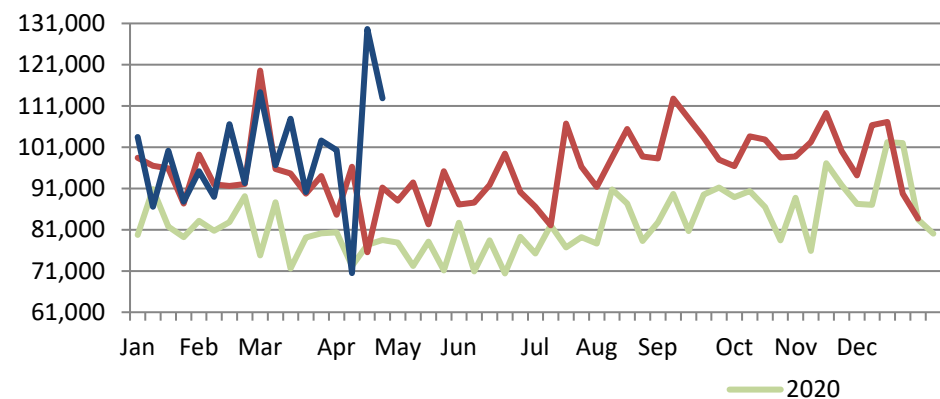
	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
United States	46,683	35,484	↑ 31.6%	124,321	89,531	↑ 38.9%
Japan	17,050	21,181	↓ -19.5%	51,269	60,032	↓ -14.6%
China	19,356	33,118	↓ -41.6%	50,575	97,982	↓ -48.4%
Mexico	19,281	12,998	↑ 48.3%	49,597	35,813	↑ 38.5%
Philippines	16,407	21,845	↓ -24.9%	40,526	48,866	↓ -17.1%
South Korea	5,581	3,971	↑ 40.5%	13,716	12,614	↑ 8.7%
Taiwan	3,143	1,957	↑ 60.6%	10,693	6,892	↑ 55.1%
Viet Nam	1,108	1,847	↓ -40.0%	3,554	10,973	↓ -67.6%
Australia	1,040	431	↑ 141.2%	2,520	1,537	↑ 64.0%
Colombia	654	1,526	↓ -57.1%	2,130	3,394	↓ -37.2%
EU - 27	4	28	↓ -85.0%	87	34	-
Other	6,083	5,718	↑ 6.4%	16,933	17,225	↓ -1.7%
<b>Total</b>	<b>136,391</b>	<b>140,103</b>	<b>↓ -2.6%</b>	<b>365,920</b>	<b>384,893</b>	<b>↓ -4.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-Apr-22	1-May-21		30-Apr-22	1-May-21	
Number of Head	112,842	91,239	↑ 23.7%	1,685,954	1,594,316	↑ 5.7%



Source: USDA - APHIS

## Canadian Pork Exports

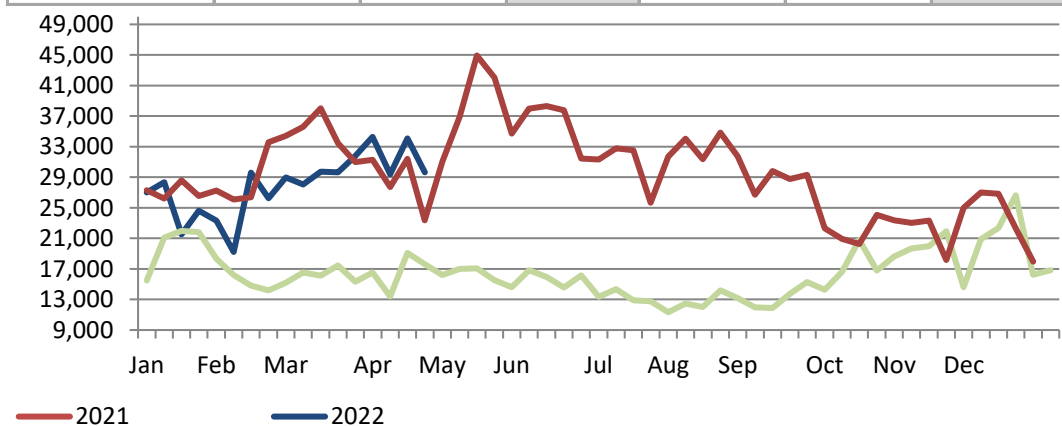
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
United States	196,652	137,496	↑ 43.0%	514,162	353,260	↑ 45.5%
Japan	86,126	110,383	↓ -22.0%	262,882	313,139	↓ -16.0%
China	29,992	96,985	↓ -69.1%	95,424	288,223	↓ -66.9%
Mexico	34,648	30,309	↑ 14.3%	84,030	70,702	↑ 18.9%
Philippines	30,801	51,211	↓ -39.9%	79,175	109,878	↓ -27.9%
South Korea	15,829	12,638	↑ 25.2%	44,582	41,305	↑ 7.9%
Taiwan	6,090	4,679	↑ 30.2%	22,440	16,709	↑ 34.3%
Viet Nam	2,061	4,289	↓ -51.9%	7,276	23,055	↓ -68.4%
Australia	3,074	1,211	↑ 153.9%	7,117	4,626	↑ 53.8%
Colombia	1,179	3,235	↓ -63.6%	3,605	7,095	↓ -49.2%
EU - 27	26	110	↓ -76.8%	266	148	↑ 79.4%
Other	14,519	14,377	↑ 1.0%	39,218	41,453	↓ -5.4%
<b>Total</b>	<b>420,996</b>	<b>466,924</b>	<b>↓ -9.8%</b>	<b>1,160,177</b>	<b>1,269,593</b>	<b>↓ -8.6%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	30-Apr-22	1-May-21		30-Apr-22	1-May-21	
Number of Head	29,658	23,357	↑ 27.0%	475,386	508,148	↓ -6.4%



## Canadian Pork Imports

Metric tonnes

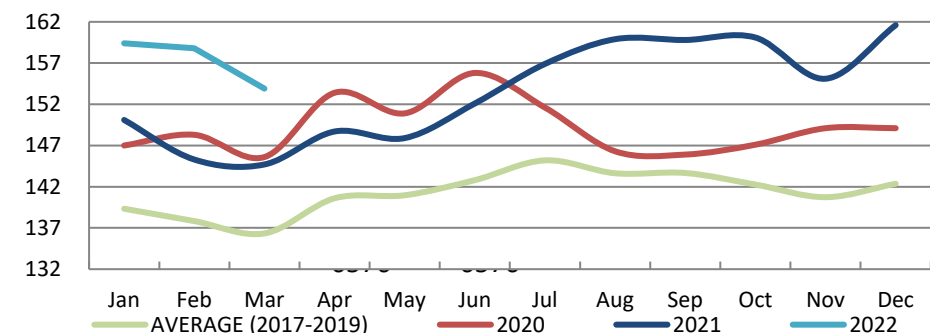
	Week Ending		Chg	YTD Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
<b>Fresh and Frozen Pork</b>						
United States	1,774	2,569	↓ -30.9%	37,260	50,634	↓ -26.4%
Germany	0	241	-	5,331	5,062	↑ 5.3%
Denmark	24	75	↓ -67.9%	4,645	1,129	-
Spain	0	50	-	2,083	1,016	-
Mexico	0	51	-	1,195	1,246	↓ -4.1%
Other	24	163	-	2,101	2,884	↓ -27.1%
<b>Total Fresh and Frozen</b>	<b>1,822</b>	<b>3,147</b>	<b>↓ -42.1%</b>	<b>52,616</b>	<b>61,970</b>	<b>↓ -15.1%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
Carcass	105.39	112.48	↓ -6.3%	102.32	96.77	↑ 5.7%
Loin	100.80	102.27	↓ -1.4%	98.59	86.25	↑ 14.3%
Butt	112.10	119.19	↓ -5.9%	110.81	91.43	↑ 21.2%
Pic	66.54	75.05	↓ -11.3%	59.18	63.64	↓ -7.0%
Rib	196.54	250.00	↓ -21.4%	172.00	175.69	↓ -2.1%
Ham	91.40	94.76	↓ -3.5%	76.39	82.55	↓ -7.5%
Belly	157.03	162.26	↓ -3.2%	177.66	159.71	↑ 11.2%

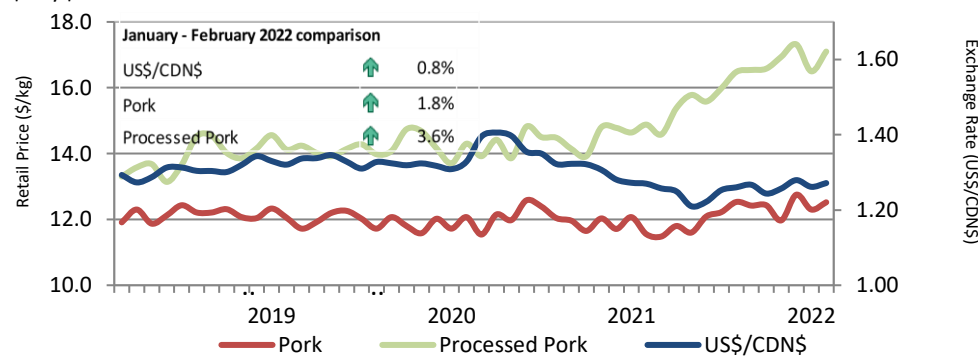
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
<b>Pork Processed</b>						
United States	1,047	1,126	↓ -7.0%	22,706	25,000	↓ -9.2%
Italy	0	92	-	1,405	1,259	↑ 11.6%
Denmark	0	0	-	307	412	↓ -25.5%
Other	15	10	↑ 45.6%	460	795	↓ -42.1%
<b>Total Processed</b>	<b>1,062</b>	<b>1,229</b>	<b>↓ -13.6%</b>	<b>24,878</b>	<b>27,466</b>	<b>↓ -9.4%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>58</b>	<b>136</b>	<b>↓ -57.5%</b>
<b>Total</b>	<b>2,884</b>	<b>4,376</b>	<b>↓ -34.1%</b>	<b>77,552</b>	<b>89,572</b>	<b>↓ -13.4%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

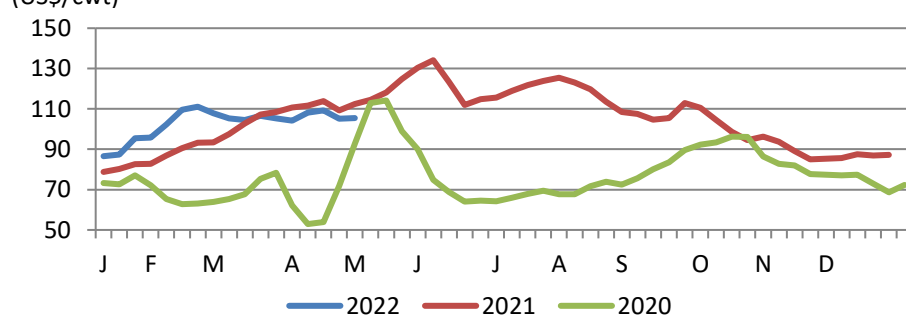
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
Slaughter ('000 head)	2,427	2,396	↑ 1.3%	43,942	46,443	↓ -5.4%
Pork Production (mil. lbs)	530	515	↑ 2.8%	9,598	10,113	↓ -5.1%
Avg Dressed Weight (lbs)	218	215	↑ 1.4%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
US - National	98.78	105.37	↓ -6.3%	92.49	84.44	↑ 9.5%
Eastern Cornbelt	92.96	98.88	↓ -6.0%	89.19	81.76	↑ 9.1%
Iowa Minnesota	98.98	105.82	↓ -6.5%	92.33	84.27	↑ 9.6%
Western Cornbelt	99.25	106.69	↓ -7.0%	92.50	84.25	↑ 9.8%

### Total composite weighted average prices\*

Early Weaned Pigs	49.25	48.94	↑ 0.6%	63.86	51.95	↑ 22.9%
40 lb Feeder Pigs	92.93	80.81	↑ 15.0%	108.68	84.63	↑ 28.4%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
Canada	38,087	27,054	↑ 40.8%	101,478	71,251	↑ 42.4%
Mexico	5,495	3,410	↑ 61.2%	14,333	9,555	↑ 50.0%
Denmark	3,821	2,265	↑ 68.8%	11,955	8,033	↑ 48.8%
Poland	2,884	3,362	↓ -14.2%	8,808	9,032	↓ -2.5%
Brazil	1,911	1,024	↑ 86.7%	5,691	2,731	-
Other	8,090	4,213	↑ 92.0%	20,291	11,545	↑ 75.8%
<b>Total</b>	<b>60,289</b>	<b>41,327</b>	<b>↑ 45.9%</b>	<b>162,557</b>	<b>112,147</b>	<b>↑ 45.0%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
Mexico	92,317	67,485	↑ 36.8%	273,313	191,914	↑ 42.4%
Japan	44,490	58,530	↓ -24.0%	125,291	149,265	↓ -16.1%
South Korea	20,304	23,715	↓ -14.4%	60,756	65,581	↓ -7.4%
Canada	22,636	24,863	↓ -9.0%	57,204	66,729	↓ -14.3%
China	18,830	77,539	↓ -75.7%	55,613	204,849	↓ -72.9%
Other	48,257	78,469	↓ -38.5%	126,650	195,641	↓ -35.3%
<b>Total</b>	<b>246,834</b>	<b>330,602</b>	<b>↓ -25.3%</b>	<b>698,827</b>	<b>873,979</b>	<b>↓ -20.0%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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