

# Hog Supply at a Glance

Week ending May 21 2022



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
West	167,594	174,124	↓ -3.8%	3,478,823	3,540,570	↓ -1.7%
East	233,559	190,542	↑ 22.6%	4,809,564	4,817,522	↓ -0.2%
<b>Canada</b>	<b>401,153</b>	<b>364,666</b>	<b>↑ 10.0%</b>	<b>8,288,387</b>	<b>8,358,092</b>	<b>↓ -0.8%</b>
<b>Carcass weight (kg)*[1]</b>	<b>108.78</b>	<b>106.17</b>	<b>↑ 2.5%</b>	<b>111.68</b>	<b>109.42</b>	<b>↑ 2.1%</b>
<b>Pork Production (t)</b>	<b>43,639</b>	<b>38,717</b>	<b>↑ 12.7%</b>	<b>925,637</b>	<b>914,569</b>	<b>↑ 1.2%</b>

[1] Week ending May 21 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
British Columbia	242.63	240.96	↑ 0.7%	219.09	198.28	↑ 10.5%
Alberta	235.10	242.50	↓ -3.1%	214.88	194.47	↑ 10.5%
Saskatchewan	227.31	232.32	↓ -2.2%	211.26	194.06	↑ 8.9%
Manitoba	239.17	232.36	↑ 2.9%	223.96	202.51	↑ 10.6%
Ontario [1]	252.34	266.33	↓ -5.3%	239.62	227.29	↑ 5.4%
Quebec **	201.97	248.22	↓ -18.6%	209.89	207.60	↑ 1.1%
New Brunswick	233.65	244.17	↓ -4.3%	216.00	199.26	↑ 8.4%
Nova Scotia	245.60	252.36	↓ -2.7%	221.66	202.88	↑ 9.3%
Prince Edward Island	235.10	249.21	↓ -5.7%	215.99	200.30	↑ 7.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Includes a temporary \$-40/100kg price adjustment

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
British Columbia	3,140	3,788	↓ -17.1%	62,997	67,614	↓ -6.8%
Alberta	42,037	45,686	↓ -8.0%	841,657	903,194	↓ -6.8%
Saskatchewan	34,395	38,378	↓ -10.4%	656,943	625,849	↑ 5.0%
Manitoba	93,874	91,485	↑ 2.6%	1,952,431	1,996,086	↓ -2.2%
Ontario	98,656	78,864	↑ 25.1%	2,143,867	2,134,614	↑ 0.4%
Quebec	142,359	123,110	↑ 15.6%	2,910,863	2,927,976	↓ -0.6%
New Brunswick	730	0	-	9,557	11,607	↓ -17.7%
Nova Scotia	204	172	↑ 18.6%	4,014	4,024	↓ -0.2%
Prince Edward Island	883	948	↓ -6.9%	24,427	27,565	↓ -11.4%
<b>Canada</b>	<b>416,278</b>	<b>382,431</b>	<b>↑ 8.9%</b>	<b>8,606,756</b>	<b>8,698,529</b>	<b>↓ -1.1%</b>

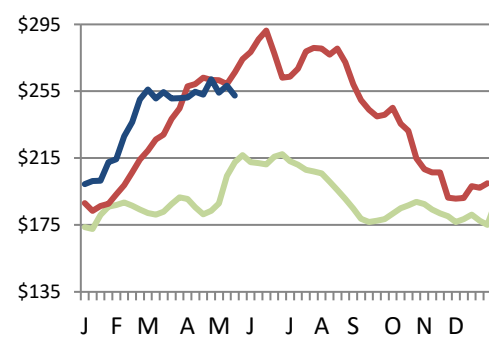
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,363	1,122	↑ 21.5%	26,792	26,666	↑ 0.5%
East	1,021	943	↑ 8.3%	18,583	22,766	↓ -18.4%
<b>Canada</b>	<b>2,384</b>	<b>2,065</b>	<b>↑ 15.4%</b>	<b>45,375</b>	<b>49,432</b>	<b>↓ -8.2%</b>

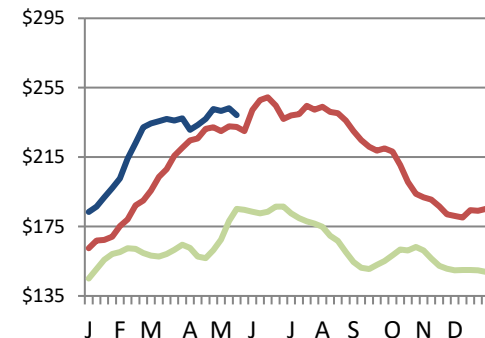
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

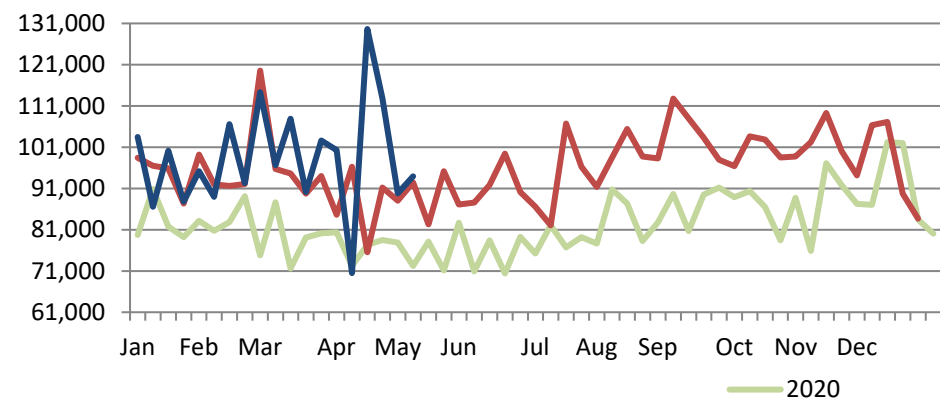
	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
United States	46,683	35,484	↑ 31.6%	124,321	89,531	↑ 38.9%
Japan	17,050	21,181	↓ -19.5%	51,269	60,032	↓ -14.6%
China	19,356	33,118	↓ -41.6%	50,575	97,982	↓ -48.4%
Mexico	19,281	12,998	↑ 48.3%	49,597	35,813	↑ 38.5%
Philippines	16,407	21,845	↓ -24.9%	40,526	48,866	↓ -17.1%
South Korea	5,581	3,971	↑ 40.5%	13,716	12,614	↑ 8.7%
Taiwan	3,143	1,957	↑ 60.6%	10,693	6,892	↑ 55.1%
Viet Nam	1,108	1,847	↓ -40.0%	3,554	10,973	↓ -67.6%
Australia	1,040	431	↑ 141.2%	2,520	1,537	↑ 64.0%
Colombia	654	1,526	↓ -57.1%	2,130	3,394	↓ -37.2%
EU - 27	4	28	↓ -85.0%	87	34	-
Other	6,083	5,718	↑ 6.4%	16,933	17,225	↓ -1.7%
<b>Total</b>	<b>136,391</b>	<b>140,103</b>	<b>↓ -2.6%</b>	<b>365,920</b>	<b>384,893</b>	<b>↓ -4.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
Number of Head	93,901	92,428	↑ 1.6%	1,869,640	1,774,817	↑ 5.3%



Source: USDA - APHIS

## Canadian Pork Exports

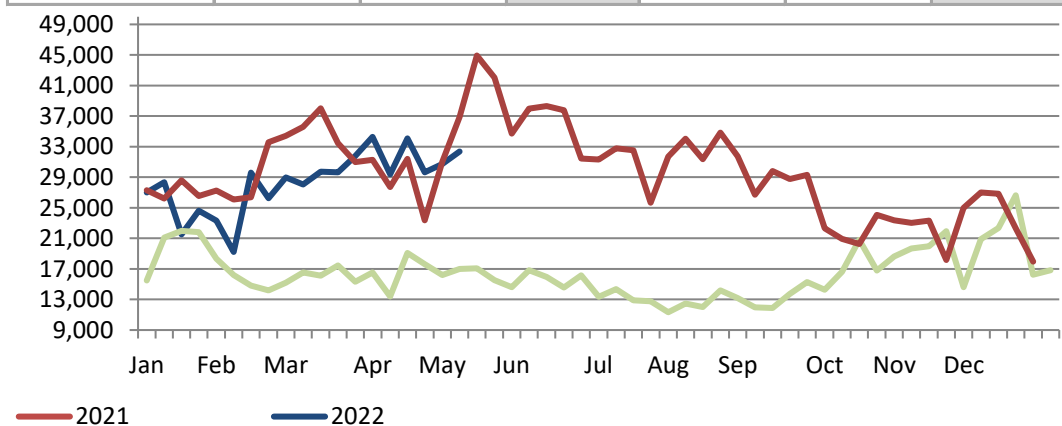
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
United States	196,652	137,496	↑ 43.0%	514,162	353,260	↑ 45.5%
Japan	86,126	110,383	↓ -22.0%	262,882	313,139	↓ -16.0%
China	29,992	96,985	↓ -69.1%	95,424	288,223	↓ -66.9%
Mexico	34,648	30,309	↑ 14.3%	84,030	70,702	↑ 18.9%
Philippines	30,801	51,211	↓ -39.9%	79,175	109,878	↓ -27.9%
South Korea	15,829	12,638	↑ 25.2%	44,582	41,305	↑ 7.9%
Taiwan	6,090	4,679	↑ 30.2%	22,440	16,709	↑ 34.3%
Viet Nam	2,061	4,289	↓ -51.9%	7,276	23,055	↓ -68.4%
Australia	3,074	1,211	↑ 153.9%	7,117	4,626	↑ 53.8%
Colombia	1,179	3,235	↓ -63.6%	3,605	7,095	↓ -49.2%
EU - 27	26	110	↓ -76.8%	266	148	↑ 79.4%
Other	14,519	14,377	↑ 1.0%	39,218	41,453	↓ -5.4%
<b>Total</b>	<b>420,996</b>	<b>466,924</b>	<b>↓ -9.8%</b>	<b>1,160,177</b>	<b>1,269,593</b>	<b>↓ -8.6%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
Number of Head	32,382	36,881	↓ -12.2%	538,503	576,065	↓ -6.5%



## Canadian Pork Imports

Metric tonnes

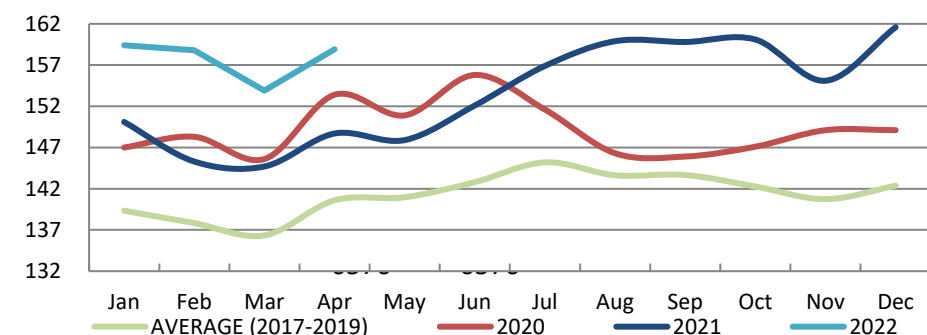
	Week Ending		Chg	YTD Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
<b>Fresh and Frozen Pork</b>						
United States	590	2,586	↓ -77.2%	39,958	55,512	↓ -28.0%
Germany	0	271	-	6,063	5,805	↑ 4.4%
Denmark	0	76	-	4,892	1,282	-
Spain	0	50	-	2,398	1,166	-
Mexico	0	156	-	1,412	1,436	↓ -1.7%
Other	0	20	-	2,343	3,148	↓ -25.6%
<b>Total Fresh and Frozen</b>	<b>590</b>	<b>3,159</b>	<b>↓ -81.3%</b>	<b>57,064</b>	<b>68,348</b>	<b>↓ -16.5%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
Carcass	103.57	118.14	↓ -12.3%	102.31	98.73	↑ 3.6%
Loin	100.25	114.92	↓ -12.8%	98.75	88.76	↑ 11.3%
Butt	112.43	146.13	↓ -23.1%	110.83	96.18	↑ 15.2%
Pic	66.48	80.32	↓ -17.2%	59.98	65.24	↓ -8.1%
Rib	197.34	285.93	↓ -31.0%	174.62	185.69	↓ -6.0%
Ham	83.46	80.30	↑ 3.9%	77.17	82.61	↓ -6.6%
Belly	158.13	168.24	↓ -6.0%	174.85	160.44	↑ 9.0%

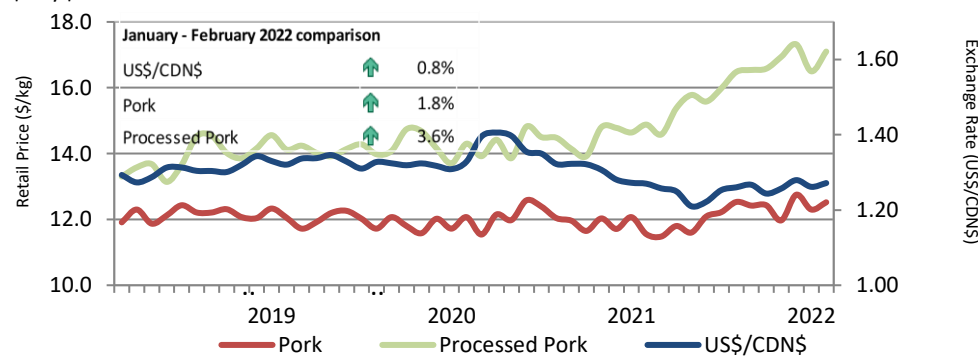
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
<b>Pork Processed</b>						
United States	255	1,177	↓ -78.4%	24,164	27,304	↓ -11.5%
Italy	0	78	-	1,455	1,377	↑ 5.7%
Denmark	0	39	-	393	451	↓ -13.0%
Other	0	37	-	508	898	↓ -43.4%
<b>Total Processed</b>	<b>255</b>	<b>1,331</b>	<b>↓ -80.9%</b>	<b>26,520</b>	<b>30,031</b>	<b>↓ -11.7%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>58</b>	<b>136</b>	<b>↓ -57.5%</b>
<b>Total</b>	<b>845</b>	<b>4,490</b>	<b>↓ -81.2%</b>	<b>83,643</b>	<b>98,515</b>	<b>↓ -15.1%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

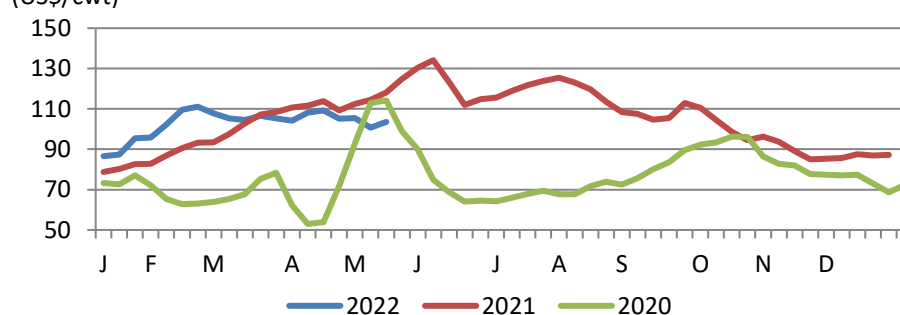
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
Slaughter ('000 head)	2,414	2,391	↑ 1.0%	48,687	51,218	↓ -4.9%
Pork Production (mil. lbs)	528	513	↑ 2.9%	10,635	11,138	↓ -4.5%
Avg Dressed Weight (lbs)	219	215	↑ 1.9%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	21-May-22	22-May-21		21-May-22	22-May-21	
US - National	98.37	107.48	↓ -8.5%	93.06	86.56	↑ 7.5%
Eastern Cornbelt	97.55	102.47	↓ -4.8%	89.75	83.76	↑ 7.2%
Iowa Minnesota	98.20	107.59	↓ -8.7%	92.92	86.33	↑ 7.6%
Western Cornbelt	98.63	107.89	↓ -8.6%	93.11	86.38	↑ 7.8%
<b>Total composite weighted average prices*</b>						
Early Weaned Pigs	44.01	46.15	↓ -4.6%	61.77	51.21	↑ 20.6%
40 lb Feeder Pigs	75.32	79.78	↓ -5.6%	106.23	84.59	↑ 25.6%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
Canada	38,087	27,054	↑ 40.8%	101,478	71,251	↑ 42.4%
Mexico	5,495	3,410	↑ 61.2%	14,333	9,555	↑ 50.0%
Denmark	3,821	2,265	↑ 68.8%	11,955	8,033	↑ 48.8%
Poland	2,884	3,362	↓ -14.2%	8,808	9,032	↓ -2.5%
Brazil	1,911	1,024	↑ 86.7%	5,691	2,731	-
Other	8,090	4,213	↑ 92.0%	20,291	11,545	↑ 75.8%
<b>Total</b>	<b>60,289</b>	<b>41,327</b>	<b>↑ 45.9%</b>	<b>162,557</b>	<b>112,147</b>	<b>↑ 45.0%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
Mexico	92,317	67,485	↑ 36.8%	273,313	191,914	↑ 42.4%
Japan	44,490	58,530	↓ -24.0%	125,291	149,265	↓ -16.1%
South Korea	20,304	23,715	↓ -14.4%	60,756	65,581	↓ -7.4%
Canada	22,636	24,863	↓ -9.0%	57,204	66,729	↓ -14.3%
China	18,830	77,539	↓ -75.7%	55,613	204,849	↓ -72.9%
Other	48,257	78,469	↓ -38.5%	126,650	195,641	↓ -35.3%
<b>Total</b>	<b>246,834</b>	<b>330,602</b>	<b>↓ -25.3%</b>	<b>698,827</b>	<b>873,979</b>	<b>↓ -20.0%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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