

# Hog Supply at a Glance

Week ending May 14 2022



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
West	182,432	178,451	↑ 2.2%	3,311,300	3,366,446	↓ -1.6%
East	227,094	193,924	↑ 17.1%	4,577,279	4,626,980	↓ -1.1%
<b>Canada</b>	<b>409,526</b>	<b>372,375</b>	<b>↑ 10.0%</b>	<b>7,888,579</b>	<b>7,993,426</b>	<b>↓ -1.3%</b>
<b>Carcass weight (kg)*[1]</b>	<b>109.70</b>	<b>107.22</b>	<b>↑ 2.3%</b>	<b>111.83</b>	<b>109.57</b>	<b>↑ 2.1%</b>
<b>Pork Production (t)</b>	<b>44,927</b>	<b>39,928</b>	<b>↑ 12.5%</b>	<b>882,201</b>	<b>875,838</b>	<b>↑ 0.7%</b>

[1] Week ending May 14 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
British Columbia	240.38	240.95	↓ -0.2%	217.85	196.03	↑ 11.1%
Alberta	238.40	241.20	↓ -1.2%	213.81	191.94	↑ 11.4%
Saskatchewan	231.95	230.41	↑ 0.7%	210.41	192.04	↑ 9.6%
Manitoba	243.17	232.79	↑ 4.5%	223.16	200.94	↑ 11.1%
Ontario [1]	258.39	259.28	↓ -0.3%	238.95	225.24	↑ 6.1%
Quebec **	203.90	245.99	↓ -17.1%	210.31	205.46	↑ 2.4%
New Brunswick	237.44	243.30	↓ -2.4%	215.08	196.89	↑ 9.2%
Nova Scotia	244.29	249.35	↓ -2.0%	220.40	200.28	↑ 10.0%
Prince Edward Island	233.67	239.24	↓ -2.3%	214.98	197.73	↑ 8.7%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*\*Includes a temporary \$-40/100kg price adjustment

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
British Columbia	3,144	3,227	↓ -2.6%	59,547	63,826	↓ -6.7%
Alberta	60,684	46,024	↑ 31.9%	815,915	857,508	↓ -4.9%
Saskatchewan	17,228	37,047	↓ -53.5%	606,522	587,471	↑ 3.2%
Manitoba	101,496	95,831	↑ 5.9%	1,857,670	1,904,601	↓ -2.5%
Ontario	104,469	88,993	↑ 17.4%	2,046,008	2,055,750	↓ -0.5%
Quebec	136,744	117,439	↑ 16.4%	2,768,981	2,804,866	↓ -1.3%
New Brunswick	364	0	-	8,827	11,607	↓ -24.0%
Nova Scotia	204	172	↑ 18.6%	3,810	3,852	↓ -1.1%
Prince Edward Island	1,002	1,043	↓ -3.9%	23,544	26,617	↓ -11.5%
<b>Canada</b>	<b>425,335</b>	<b>389,776</b>	<b>↑ 9.1%</b>	<b>8,190,824</b>	<b>8,316,098</b>	<b>↓ -1.5%</b>

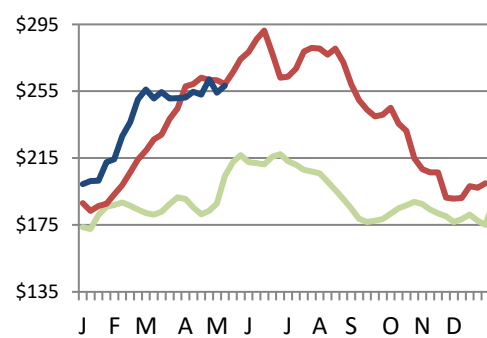
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,330	1,484	↓ -10.4%	25,420	25,544	↓ -0.5%
East	1,040	989	↑ 5.2%	17,562	21,823	↓ -19.5%
<b>Canada</b>	<b>2,370</b>	<b>2,473</b>	<b>↓ -4.2%</b>	<b>42,982</b>	<b>47,367</b>	<b>↓ -9.3%</b>

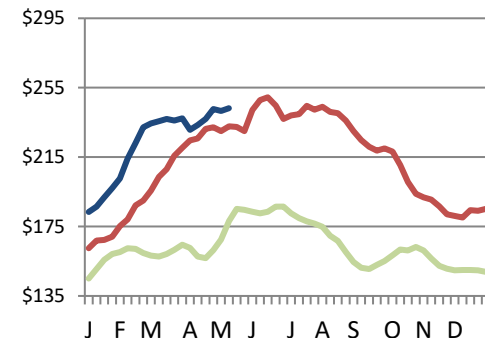
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

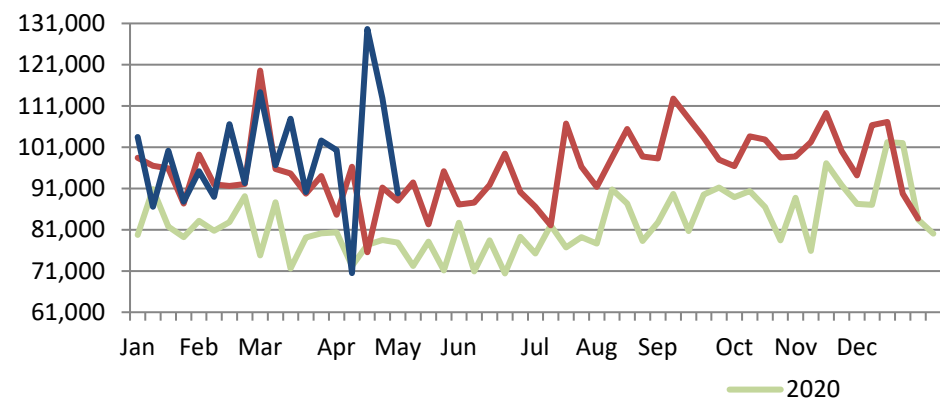
	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
United States	46,683	35,484	↑ 31.6%	124,321	89,531	↑ 38.9%
Japan	17,050	21,181	↓ -19.5%	51,269	60,032	↓ -14.6%
China	19,356	33,118	↓ -41.6%	50,575	97,982	↓ -48.4%
Mexico	19,281	12,998	↑ 48.3%	49,597	35,813	↑ 38.5%
Philippines	16,407	21,845	↓ -24.9%	40,526	48,866	↓ -17.1%
South Korea	5,581	3,971	↑ 40.5%	13,716	12,614	↑ 8.7%
Taiwan	3,143	1,957	↑ 60.6%	10,693	6,892	↑ 55.1%
Viet Nam	1,108	1,847	↓ -40.0%	3,554	10,973	↓ -67.6%
Australia	1,040	431	↑ 141.2%	2,520	1,537	↑ 64.0%
Colombia	654	1,526	↓ -57.1%	2,130	3,394	↓ -37.2%
EU - 27	4	28	↓ -85.0%	87	34	-
Other	6,083	5,718	↑ 6.4%	16,933	17,225	↓ -1.7%
<b>Total</b>	<b>136,391</b>	<b>140,103</b>	<b>↓ -2.6%</b>	<b>365,920</b>	<b>384,893</b>	<b>↓ -4.9%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
Number of Head	89,785	88,073	↑ 1.9%	1,775,739	1,682,389	↑ 5.5%



Source: USDA - APHIS

## Canadian Pork Exports

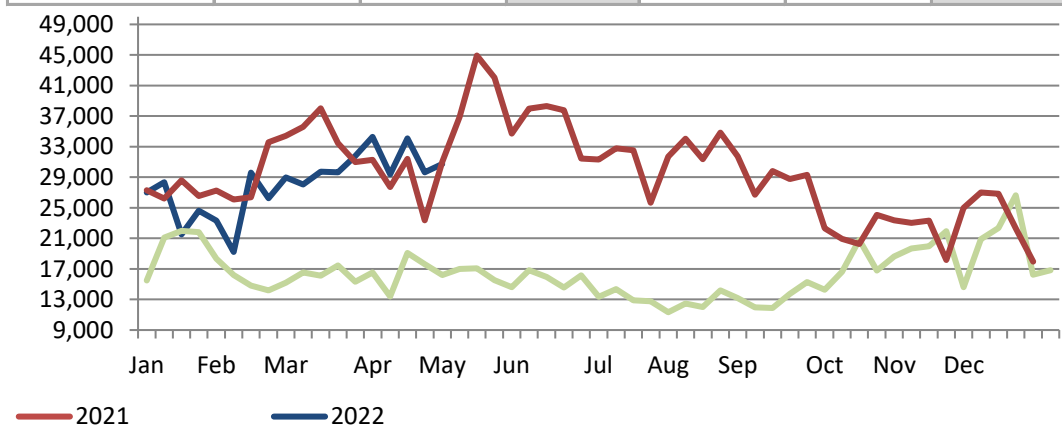
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
United States	196,652	137,496	↑ 43.0%	514,162	353,260	↑ 45.5%
Japan	86,126	110,383	↓ -22.0%	262,882	313,139	↓ -16.0%
China	29,992	96,985	↓ -69.1%	95,424	288,223	↓ -66.9%
Mexico	34,648	30,309	↑ 14.3%	84,030	70,702	↑ 18.9%
Philippines	30,801	51,211	↓ -39.9%	79,175	109,878	↓ -27.9%
South Korea	15,829	12,638	↑ 25.2%	44,582	41,305	↑ 7.9%
Taiwan	6,090	4,679	↑ 30.2%	22,440	16,709	↑ 34.3%
Viet Nam	2,061	4,289	↓ -51.9%	7,276	23,055	↓ -68.4%
Australia	3,074	1,211	↑ 153.9%	7,117	4,626	↑ 53.8%
Colombia	1,179	3,235	↓ -63.6%	3,605	7,095	↓ -49.2%
EU - 27	26	110	↓ -76.8%	266	148	↑ 79.4%
Other	14,519	14,377	↑ 1.0%	39,218	41,453	↓ -5.4%
<b>Total</b>	<b>420,996</b>	<b>466,924</b>	<b>↓ -9.8%</b>	<b>1,160,177</b>	<b>1,269,593</b>	<b>↓ -8.6%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	7-May-22	8-May-21		7-May-22	8-May-21	
Number of Head	30,735	31,036	↓ -1.0%	506,121	539,184	↓ -6.1%



# Imports

## Canadian Pork Imports

Metric tonnes

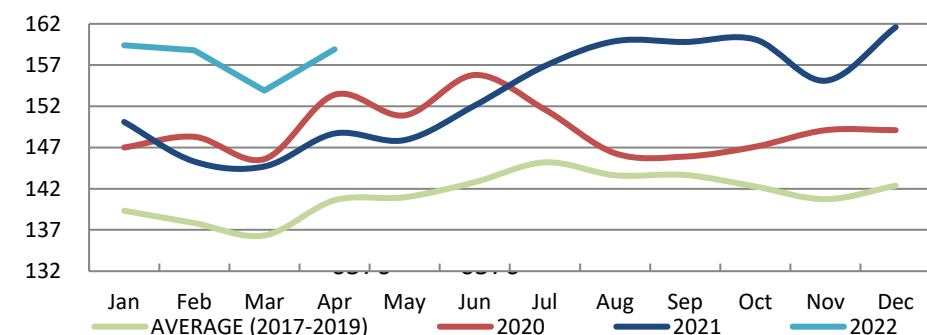
	Week Ending		Chg	YTD Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
<b>Fresh and Frozen Pork</b>						
United States	1,933	2,293	↓ -15.7%	39,312	52,927	↓ -25.7%
Germany	0	472	-	6,038	5,534	↑ 9.1%
Denmark	0	77	-	4,842	1,205	-
Spain	0	100	-	2,349	1,116	-
Mexico	0	34	-	1,292	1,280	↑ 0.9%
Other	0	244	-	2,319	3,127	↓ -25.9%
<b>Total Fresh and Frozen</b>	<b>1,933</b>	<b>3,219</b>	<b>↓ -40.0%</b>	<b>56,150</b>	<b>65,189</b>	<b>↓ -13.9%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
Carcass	100.77	114.47	↓ -12.0%	102.24	97.71	↑ 4.6%
Loin	99.97	107.70	↓ -7.2%	98.67	87.38	↑ 12.9%
Butt	109.66	131.80	↓ -16.8%	110.74	93.55	↑ 18.4%
Pic	67.88	78.85	↓ -13.9%	59.64	64.44	↓ -7.5%
Rib	199.08	265.34	↓ -25.0%	173.43	180.41	↓ -3.9%
Ham	84.79	85.99	↓ -1.4%	76.84	82.73	↓ -7.1%
Belly	140.98	165.80	↓ -15.0%	175.72	160.03	↑ 9.8%

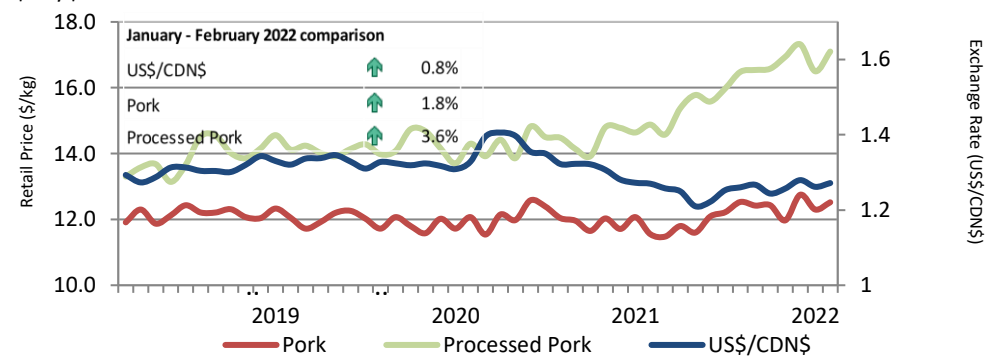
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
<b>Pork Processed</b>						
United States	1,099	1,127	↓ -2.5%	23,849	26,127	↓ -8.7%
Italy	0	40	-	1,454	1,299	↑ 11.9%
Denmark	0	0	-	393	412	↓ -4.8%
Other	0	67	-	506	861	↓ -41.3%
<b>Total Processed</b>	<b>1,099</b>	<b>1,234</b>	<b>↓ -10.9%</b>	<b>26,201</b>	<b>28,700</b>	<b>↓ -8.7%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>58</b>	<b>136</b>	<b>↓ -57.5%</b>
<b>Total</b>	<b>3,032</b>	<b>4,453</b>	<b>↓ -31.9%</b>	<b>82,409</b>	<b>94,025</b>	<b>↓ -12.4%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

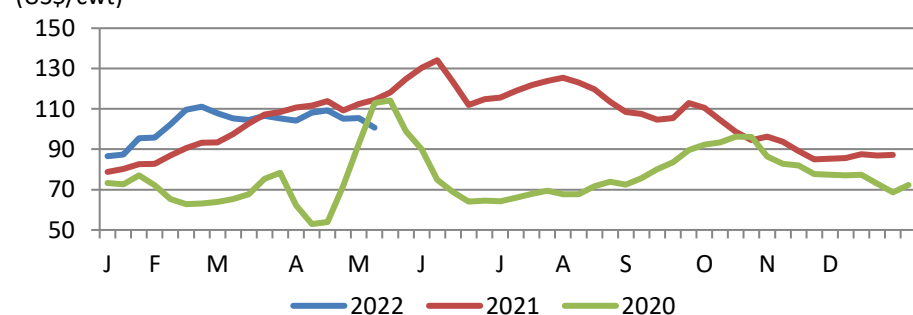
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
Slaughter ('000 head)	2,375	2,384	↓ -0.4%	46,282	48,827	↓ -5.2%
Pork Production (mil. lbs)	518	512	↑ 1.2%	10,108	10,625	↓ -4.9%
Avg Dressed Weight (lbs)	218	215	↑ 1.4%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	14-May-22	15-May-21		14-May-22	15-May-21	
US - National	98.01	103.86	↓ -5.6%	92.78	85.46	↑ 8.6%
Eastern Cornbelt	92.05	100.98	↓ -8.8%	89.34	82.77	↑ 7.9%
Iowa Minnesota	98.35	102.27	↓ -3.8%	92.64	85.22	↑ 8.7%
Western Cornbelt	98.70	103.25	↓ -4.4%	92.82	85.25	↑ 8.9%

### Total composite weighted average prices\*

Early Weaned Pigs	43.32	45.63	↓ -5.1%	62.74	51.55	↑ 21.7%
40 lb Feeder Pigs	80.23	87.85	↓ -8.7%	107.11	84.79	↑ 26.3%

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
Canada	38,087	27,054	↑ 40.8%	101,478	71,251	↑ 42.4%
Mexico	5,495	3,410	↑ 61.2%	14,333	9,555	↑ 50.0%
Denmark	3,821	2,265	↑ 68.8%	11,955	8,033	↑ 48.8%
Poland	2,884	3,362	↓ -14.2%	8,808	9,032	↓ -2.5%
Brazil	1,911	1,024	↑ 86.7%	5,691	2,731	-
Other	8,090	4,213	↑ 92.0%	20,291	11,545	↑ 75.8%
<b>Total</b>	<b>60,289</b>	<b>41,327</b>	<b>↑ 45.9%</b>	<b>162,557</b>	<b>112,147</b>	<b>↑ 45.0%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Mar-22	Mar-21		Mar-22	Mar-21	
Mexico	92,317	67,485	↑ 36.8%	273,313	191,914	↑ 42.4%
Japan	44,490	58,530	↓ -24.0%	125,291	149,265	↓ -16.1%
South Korea	20,304	23,715	↓ -14.4%	60,756	65,581	↓ -7.4%
Canada	22,636	24,863	↓ -9.0%	57,204	66,729	↓ -14.3%
China	18,830	77,539	↓ -75.7%	55,613	204,849	↓ -72.9%
Other	48,257	78,469	↓ -38.5%	126,650	195,641	↓ -35.3%
<b>Total</b>	<b>246,834</b>	<b>330,602</b>	<b>↓ -25.3%</b>	<b>698,827</b>	<b>873,979</b>	<b>↓ -20.0%</b>

Source: USDA, Economic Research Service

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