

Hog Supply at a Glance

Week ending April 09 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
West	182,563	185,962	↓ -1.8%	2,455,667	2,464,517	↓ -0.4%
East	244,015	214,886	↑ 13.6%	3,451,662	3,525,309	↓ -2.1%
Canada	426,578	400,848	↑ 6.4%	5,907,329	5,989,826	↓ -1.4%
Carcass weight (kg)*[1]	110.06	107.97	↑ 1.9%	112.52	110.30	↑ 2.0%
Pork Production (t)	46,948	43,279	↑ 8.5%	664,673	660,657	↑ 0.6%

[1] Week ending April 09 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
British Columbia	237.60	228.26	↑ 4.1%	210.85	181.16	↑ 16.4%
Alberta	233.33	224.90	↑ 3.7%	205.85	176.11	↑ 16.9%
Saskatchewan	223.52	219.63	↑ 1.8%	204.16	179.11	↑ 14.0%
Manitoba	230.66	224.72	↑ 2.6%	217.29	190.41	↑ 14.1%
Ontario [1] *	244.00	258.05	↓ -5.4%	232.18	212.45	↑ 9.3%
Quebec **	198.77	231.46	↓ -14.1%	213.80	192.42	↑ 11.1%
New Brunswick	228.96	229.48	↓ -0.2%	208.48	181.78	↑ 14.7%
Nova Scotia	242.82	234.14	↑ 3.7%	213.05	184.13	↑ 15.7%
Prince Edward Island	231.45	230.93	↑ 0.2%	209.51	182.30	↑ 14.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for April 9 2022

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
British Columbia	3,020	3,466	↓ -12.9%	44,262	48,275	↓ -8.3%
Alberta	41,084	50,104	↓ -18.0%	597,383	631,909	↓ -5.5%
Saskatchewan	26,452	38,205	↓ -30.8%	447,277	396,729	↑ 12.7%
Manitoba	105,994	99,718	↑ 6.3%	1,369,710	1,412,621	↓ -3.0%
Ontario	103,563	106,536	↓ -2.8%	1,511,226	1,557,749	↓ -3.0%
Quebec	136,211	117,818	↑ 15.6%	2,107,381	2,146,220	↓ -1.8%
New Brunswick	315	930	↓ -66.1%	7,492	9,408	↓ -20.4%
Nova Scotia	167	166	↑ 0.6%	2,635	2,854	↓ -7.7%
Prince Edward Island	1,406	821	↑ 71.3%	18,709	19,439	↓ -3.8%
Canada	418,212	417,764	↑ 0.1%	6,106,075	6,225,204	↓ -1.9%

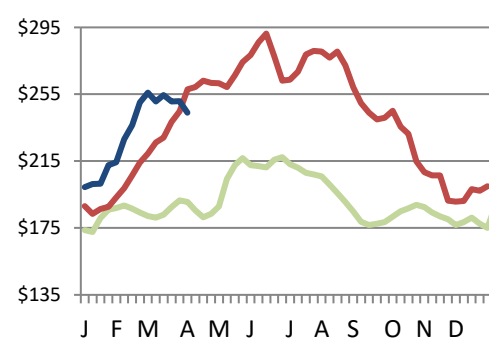
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,254	1,229	↑ 2.0%	17,084	18,668	↓ -8.5%
East	735	936	↓ -21.5%	12,610	16,713	↓ -24.5%
Canada	1,989	2,165	↓ -8.1%	29,694	35,381	↓ -16.1%

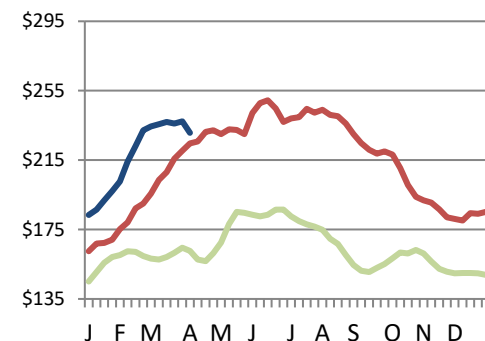
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

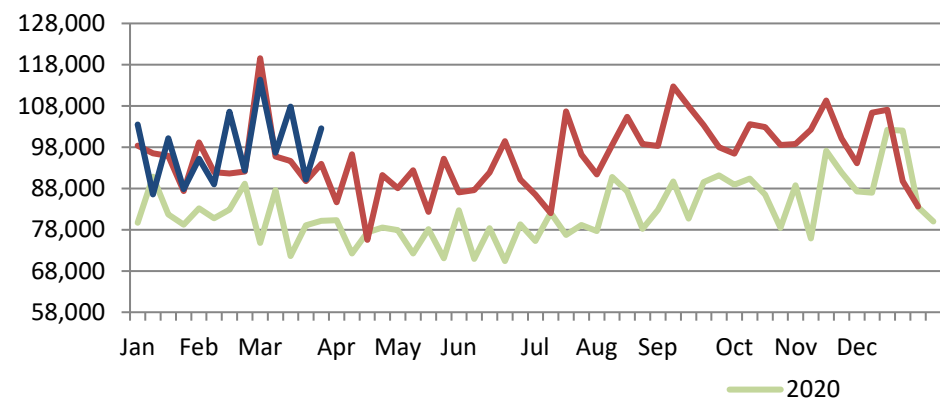
	Monthly		Chg	YTD Ending		Chg
	Feb-22	Feb-21		Feb-22	Feb-21	
United States	40,625	26,740	↑ 51.9%	77,659	54,047	↑ 43.7%
Japan	15,599	19,094	↓ -18.3%	34,138	38,851	↓ -12.1%
China	16,837	33,109	↓ -49.1%	31,101	64,917	↓ -52.1%
Mexico	13,440	10,438	↑ 28.8%	30,316	22,815	↑ 32.9%
Philippines	13,404	16,697	↓ -19.7%	24,144	27,073	↓ -10.8%
South Korea	3,978	4,247	↓ -6.3%	8,137	8,643	↓ -5.8%
Taiwan	5,373	2,934	↑ 83.1%	7,550	4,935	↑ 53.0%
Viet Nam	1,374	5,042	↓ -72.8%	2,445	9,126	↓ -73.2%
Australia	834	575	↑ 44.9%	1,480	1,106	↑ 33.8%
Colombia	887	1,242	↓ -28.6%	1,475	1,868	↓ -21.0%
EU - 27	5	3	↑ 53.5%	83	6	-
Other	6,143	4,880	↑ 25.9%	10,989	11,507	↓ -4.5%
Total	118,500	125,002	↓ -5.2%	229,518	244,894	↓ -6.3%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Apr-22	3-Apr-21		2-Apr-22	3-Apr-21	
Number of Head	102,580	93,978	↑ 9.2%	1,272,672	1,246,632	↑ 2.1%



Source: USDA - APHIS

Canadian Pork Exports

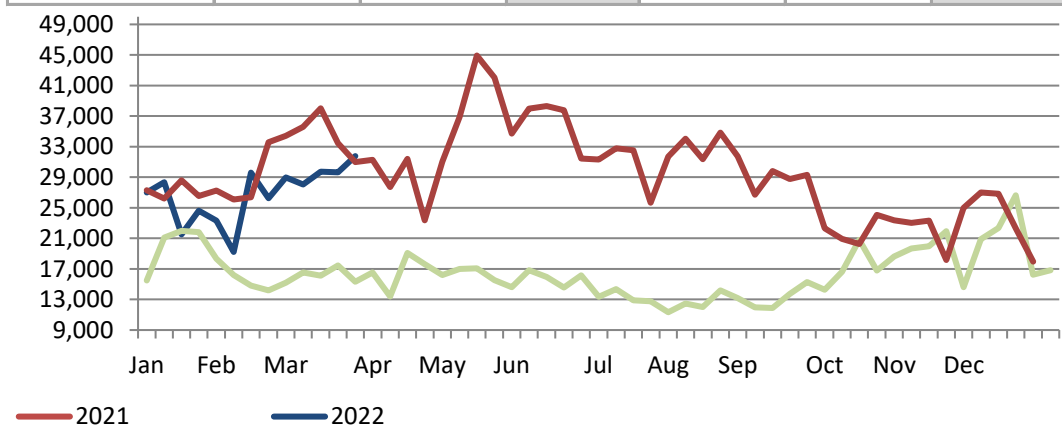
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-22	Feb-21		Feb-22	Feb-21	
United States	169,097	109,963	↑ 53.8%	317,566	215,765	↑ 47.2%
Japan	79,394	98,323	↓ -19.3%	176,339	202,755	↓ -13.0%
China	36,475	99,437	↓ -63.3%	65,571	191,582	↓ -65.8%
Mexico	22,745	19,105	↑ 19.1%	49,382	40,393	↑ 22.3%
Philippines	25,792	37,358	↓ -31.0%	48,432	58,817	↓ -17.7%
South Korea	14,743	14,327	↑ 2.9%	28,777	28,667	↑ 0.4%
Taiwan	11,841	7,260	↑ 63.1%	16,350	12,030	↑ 35.9%
Viet Nam	2,721	10,562	↓ -74.2%	5,215	18,766	↓ -72.2%
Australia	2,169	1,655	↑ 31.0%	4,043	3,415	↑ 18.4%
Colombia	1,427	2,596	↓ -45.0%	2,426	3,860	↓ -37.2%
EU - 27	26	21	↑ 25.9%	241	38	-
Other	13,903	12,252	↑ 13.5%	24,958	27,076	↓ -7.8%
Total	380,333	412,860	↓ -7.9%	739,298	803,163	↓ -8.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	2-Apr-22	3-Apr-21		2-Apr-22	3-Apr-21	
Number of Head	31,762	30,965	↑ 2.6%	347,978	394,375	↓ -11.8%



Imports

Canadian Pork Imports

Metric tonnes

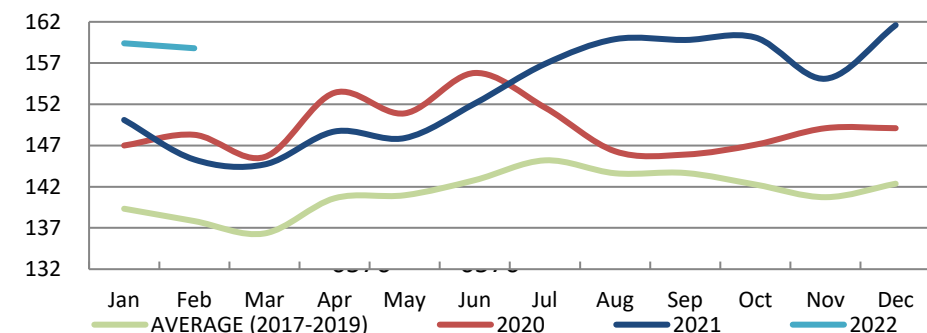
	Week Ending		Chg	YTD Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
Fresh and Frozen Pork						
United States	1,401	2,523	↓ -44.5%	29,820	40,004	↓ -25.5%
Germany	0	514	-	6,463	3,992	↑ 61.9%
Spain	0	25	-	1,721	806	-
Denmark	0	69	-	1,256	978	↑ 28.4%
Mexico	0	135	-	937	980	↓ -4.4%
Other	0	169	-	1,321	2,314	↓ -42.9%
Total Fresh and Frozen	1,401	3,435	↓ -59.2%	41,519	49,074	↓ -15.4%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
Carcass	104.12	110.71	↓ -6.0%	100.98	92.48	↑ 9.2%
Loin	98.19	93.27	↑ 5.3%	98.01	82.81	↑ 18.3%
Butt	116.05	108.37	↑ 7.1%	109.84	85.41	↑ 28.6%
Pic	62.38	73.83	↓ -15.5%	57.25	60.46	↓ -5.3%
Rib	183.49	199.43	↓ -8.0%	165.24	159.09	↑ 3.9%
Ham	76.59	86.80	↓ -11.8%	73.51	79.09	↓ -7.0%
Belly	182.06	200.71	↓ -9.3%	178.74	155.28	↑ 15.1%

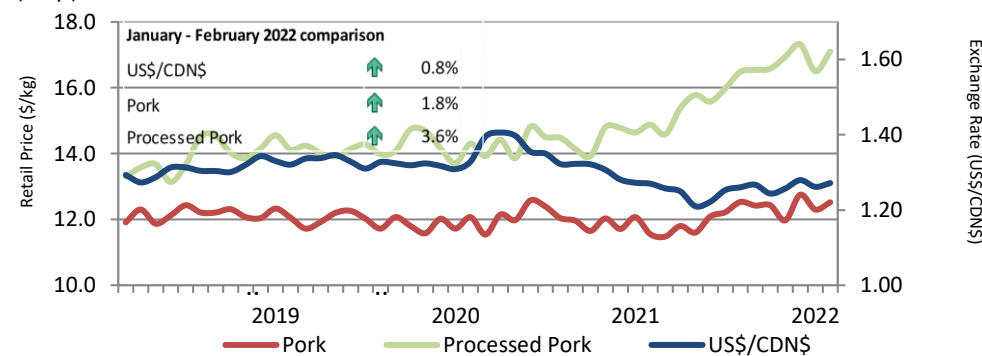
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
Pork Processed						
United States	1,311	1,150	↑ 14.0%	18,684	20,313	↓ -8.0%
Italy	12	70	↓ -82.4%	979	854	↑ 14.7%
Denmark	0	56	-	199	376	↓ -47.1%
Other	7	47	-	323	663	↓ -51.3%
Total Processed	1,330	1,323	↑ 0.5%	20,185	22,206	↓ -9.1%
Total Pork Fat	0	26	-	58	117	↓ -50.5%
Total	2,731	4,783	↓ -42.9%	61,762	71,396	↓ -13.5%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

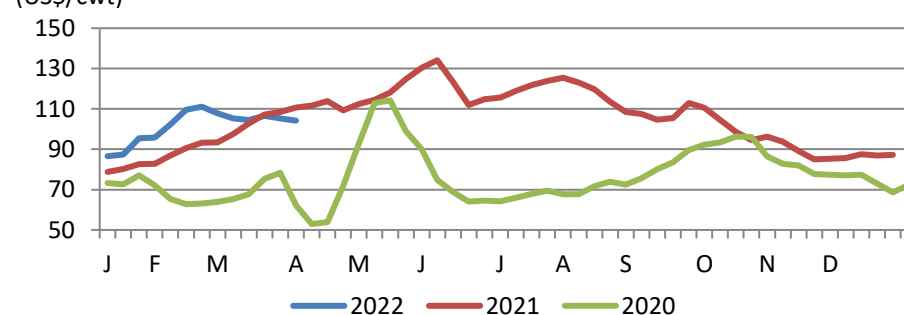
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
Slaughter ('000 head)	2,430	2,454	↓ -1.0%	34,399	36,681	↓ -6.2%
Pork Production (mil. lbs)	531	534	↓ -0.6%	7,511	8,004	↓ -6.2%
Avg Dressed Weight (lbs)	218	218	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
US - National	97.76	98.66	↓ -0.9%	90.58	79.42	↑ 14.0%
Eastern Cornbelt	91.97	93.60	↓ -1.7%	87.96	77.29	↑ 13.8%
Iowa Minnesota	97.80	98.82	↓ -1.0%	90.29	79.29	↑ 13.9%
Western Cornbelt	98.06	99.08	↓ -1.0%	90.45	79.10	↑ 14.3%

Total composite weighted average prices*

Early Weaned Pigs	59.57	49.18	↑ 21.1%	66.18	52.74	↑ 25.5%
40 lb Feeder Pigs	111.75	98.72	↑ 13.2%	110.53	81.14	↑ 36.2%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-22	Feb-21		Feb-22	Feb-21	
Canada	33,471	21,479	↑ 55.8%	63,391	44,197	↑ 43.4%
Mexico	4,561	3,012	↑ 51.4%	8,838	6,145	↑ 43.8%
Denmark	3,316	2,612	↑ 27.0%	8,134	5,769	↑ 41.0%
Poland	2,743	2,522	↑ 8.8%	5,925	5,670	↑ 4.5%
Brazil	1,974	962	-	3,780	1,708	-
Other	6,870	3,425	-	12,201	7,331	↑ 66.4%
Total	52,935	34,012	↑ 55.6%	102,269	70,819	↑ 44.4%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-22	Feb-21		Feb-22	Feb-21	
Mexico	81,975	57,941	↑ 41.5%	180,996	124,429	↑ 45.5%
Japan	44,717	44,929	↓ -0.5%	80,801	90,735	↓ -10.9%
South Korea	18,369	19,180	↓ -4.2%	40,452	41,866	↓ -3.4%
China	17,940	62,716	↓ -71.4%	36,783	127,311	↓ -71.1%
Canada	17,127	21,238	↓ -19.4%	34,569	41,865	↓ -17.4%
Other	40,428	62,497	↓ -35.3%	78,393	117,171	↓ -33.1%
Total	220,555	268,501	↓ -17.9%	451,993	543,377	↓ -16.8%

Source: USDA, Economic Research Service

For more information, please contact

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