

Hog Supply at a Glance

Week ending April 16 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Apr-22	17-Apr-21		16-Apr-22	17-Apr-21	
West	116,324	179,562	↓ -35.2%	2,572,136	2,644,079	↓ -2.7%
East	220,216	249,791	↓ -11.8%	3,671,699	3,775,100	↓ -2.7%
Canada	336,540	429,353	↓ -21.6%	6,243,835	6,419,179	↓ -2.7%
Carcass weight (kg)*[1]	110.13	108.42	↑ 1.6%	112.39	110.17	↑ 2.0%
Pork Production (t)	37,064	46,551	↓ -20.4%	701,747	707,200	↓ -0.8%

[1] Week ending April 16 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	16-Apr-22	17-Apr-21		16-Apr-22	17-Apr-21	
British Columbia	234.60	231.62	↑ 1.3%	212.44	184.52	↑ 15.1%
Alberta	229.70	229.10	↑ 0.3%	207.44	179.65	↑ 15.5%
Saskatchewan	221.78	223.79	↓ -0.9%	205.34	182.09	↑ 12.8%
Manitoba	233.55	225.83	↑ 3.4%	218.37	192.77	↑ 13.3%
Ontario [1]	254.68	259.37	↓ -1.8%	234.16	215.58	↑ 8.6%
Quebec **	195.51	235.92	↓ -17.1%	212.58	195.32	↑ 8.8%
New Brunswick	227.30	233.45	↓ -2.6%	209.73	185.22	↑ 13.2%
Nova Scotia	238.02	238.54	↓ -0.2%	214.71	187.76	↑ 14.4%
Prince Edward Island	226.85	235.41	↓ -3.6%	210.67	185.84	↑ 13.4%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

**Includes a temporary \$-40/100kg price adjustment

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	16-Apr-22	17-Apr-21		16-Apr-22	17-Apr-21	
British Columbia	2,989	3,085	↓ -3.1%	47,126	51,360	↓ -8.2%
Alberta	36,056	46,321	↓ -22.2%	634,728	678,230	↓ -6.4%
Saskatchewan	26,148	38,650	↓ -32.3%	479,437	435,379	↑ 10.1%
Manitoba	54,590	95,895	↓ -43.1%	1,425,611	1,508,516	↓ -5.5%
Ontario	91,687	109,427	↓ -16.2%	1,610,172	1,667,176	↓ -3.4%
Quebec	138,424	149,635	↓ -7.5%	2,247,700	2,295,855	↓ -2.1%
New Brunswick	515	824	↓ -37.5%	8,007	10,232	↓ -21.7%
Nova Scotia	167	166	↑ 0.6%	2,697	3,020	↓ -10.7%
Prince Edward Island	1,363	1,787	↓ -23.7%	20,109	21,226	↓ -5.3%
Canada	351,939	445,790	↓ -21.1%	6,475,587	6,670,994	↓ -2.9%

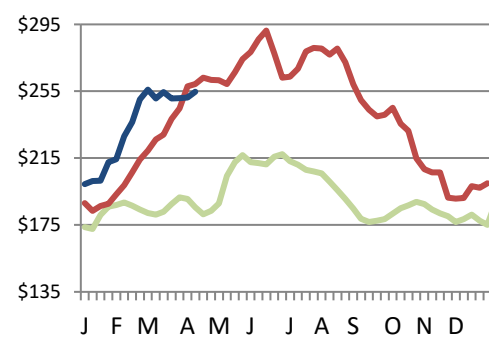
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	884	1,312	↓ -32.6%	17,966	19,980	↓ -10.1%
East	827	1,103	↓ -25.0%	13,406	17,816	↓ -24.8%
Canada	1,711	2,415	↓ -29.2%	31,372	37,796	↓ -17.0%

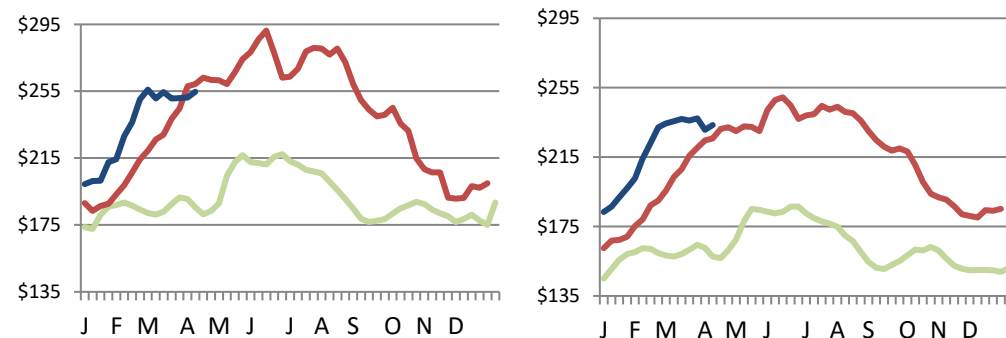
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

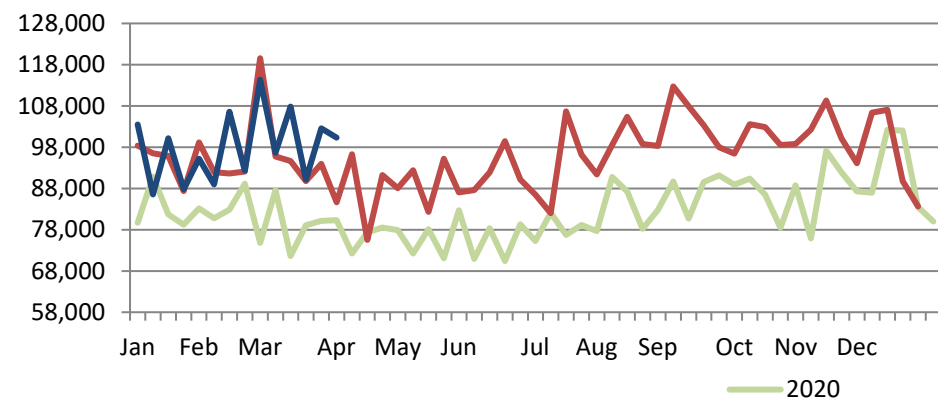
	Monthly		Chg	YTD Ending		Chg
	Feb-22	Feb-21		Feb-22	Feb-21	
United States	40,625	26,740	↑ 51.9%	77,659	54,047	↑ 43.7%
Japan	15,599	19,094	↓ -18.3%	34,138	38,851	↓ -12.1%
China	16,837	33,109	↓ -49.1%	31,101	64,917	↓ -52.1%
Mexico	13,440	10,438	↑ 28.8%	30,316	22,815	↑ 32.9%
Philippines	13,404	16,697	↓ -19.7%	24,144	27,073	↓ -10.8%
South Korea	3,978	4,247	↓ -6.3%	8,137	8,643	↓ -5.8%
Taiwan	5,373	2,934	↑ 83.1%	7,550	4,935	↑ 53.0%
Viet Nam	1,374	5,042	↓ -72.8%	2,445	9,126	↓ -73.2%
Australia	834	575	↑ 44.9%	1,480	1,106	↑ 33.8%
Colombia	887	1,242	↓ -28.6%	1,475	1,868	↓ -21.0%
EU - 27	5	3	↑ 53.5%	83	6	-
Other	6,143	4,880	↑ 25.9%	10,989	11,507	↓ -4.5%
Total	118,500	125,002	↓ -5.2%	229,518	244,894	↓ -6.3%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
Number of Head	100,319	84,629	↑ 18.5%	1,372,991	1,331,261	↑ 3.1%



Source: USDA - APHIS

Canadian Pork Exports

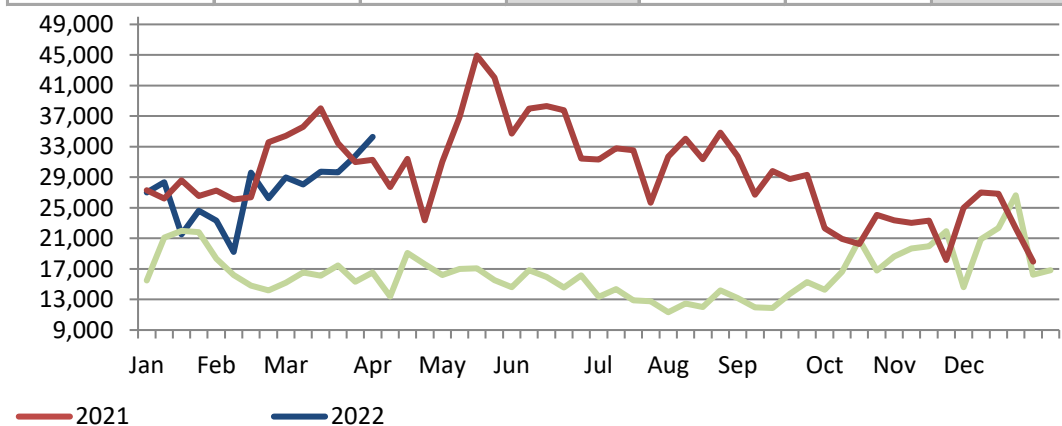
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Feb-22	Feb-21		Feb-22	Feb-21	
United States	169,097	109,963	↑ 53.8%	317,566	215,765	↑ 47.2%
Japan	79,394	98,323	↓ -19.3%	176,339	202,755	↓ -13.0%
China	36,475	99,437	↓ -63.3%	65,571	191,582	↓ -65.8%
Mexico	22,745	19,105	↑ 19.1%	49,382	40,393	↑ 22.3%
Philippines	25,792	37,358	↓ -31.0%	48,432	58,817	↓ -17.7%
South Korea	14,743	14,327	↑ 2.9%	28,777	28,667	↑ 0.4%
Taiwan	11,841	7,260	↑ 63.1%	16,350	12,030	↑ 35.9%
Viet Nam	2,721	10,562	↓ -74.2%	5,215	18,766	↓ -72.2%
Australia	2,169	1,655	↑ 31.0%	4,043	3,415	↑ 18.4%
Colombia	1,427	2,596	↓ -45.0%	2,426	3,860	↓ -37.2%
EU - 27	26	21	↑ 25.9%	241	38	-
Other	13,903	12,252	↑ 13.5%	24,958	27,076	↓ -7.8%
Total	380,333	412,860	↓ -7.9%	739,298	803,163	↓ -8.0%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	9-Apr-22	10-Apr-21		9-Apr-22	10-Apr-21	
Number of Head	34,278	31,274	↑ 9.6%	382,256	425,649	↓ -10.2%



Imports

Canadian Pork Imports

Metric tonnes

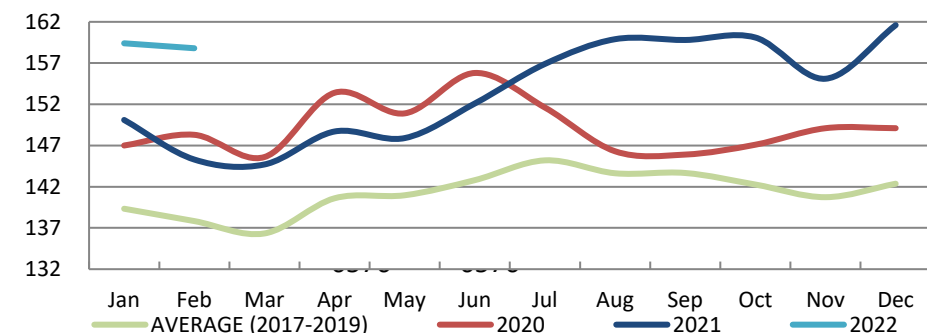
	Week Ending		Chg	YTD Ending		Chg
	16-Apr-22	17-Apr-21		16-Apr-22	17-Apr-21	
Fresh and Frozen Pork						
United States	1,717	2,805	↓ -38.8%	31,537	42,809	↓ -26.3%
Germany	43	242	↓ -82.1%	6,728	4,234	↑ 58.9%
Spain	71	25	-	1,816	831	-
Denmark	0	25	-	1,280	1,003	↑ 27.5%
Mexico	34	93	↓ -63.4%	992	1,073	↓ -7.5%
Other	24	48	↓ -50.1%	1,369	2,362	↓ -42.0%
Total Fresh and Frozen	1,889	3,239	↓ -41.7%	43,722	52,313	↓ -16.4%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	16-Apr-22	17-Apr-21		16-Apr-22	17-Apr-21	
Carcass	108.22	111.63	↓ -3.1%	101.47	93.76	↑ 8.2%
Loin	100.38	96.34	↑ 4.2%	98.16	83.71	↑ 17.3%
Butt	114.39	107.79	↑ 6.1%	110.14	86.90	↑ 26.7%
Pic	64.12	74.28	↓ -13.7%	57.71	61.38	↓ -6.0%
Rib	191.83	215.58	↓ -11.0%	167.01	162.86	↑ 2.6%
Ham	82.85	92.04	↓ -10.0%	74.14	79.95	↓ -7.3%
Belly	188.62	189.74	↓ -0.6%	179.40	157.57	↑ 13.9%

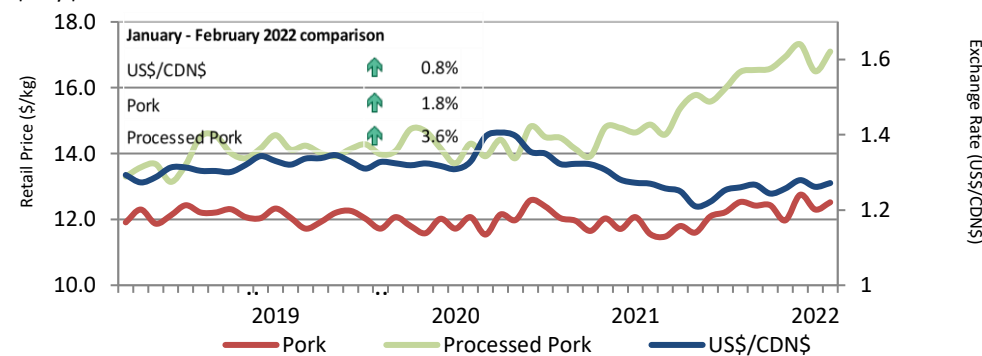
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	16-Apr-22	17-Apr-21		16-Apr-22	17-Apr-21	
Pork Processed						
United States	886	1,211	↓ -26.8%	19,589	21,524	↓ -9.0%
Italy	0	118	-	980	972	↑ 0.8%
Denmark	0	20	-	218	395	↓ -44.8%
Other	0	46	-	324	709	↓ -54.3%
Total Processed	886	1,394	↓ -36.4%	21,111	23,600	↓ -10.5%
Total Pork Fat	0	2	-	58	119	↓ -51.3%
Total	2,775	4,635	↓ -40.1%	64,891	76,031	↓ -14.7%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

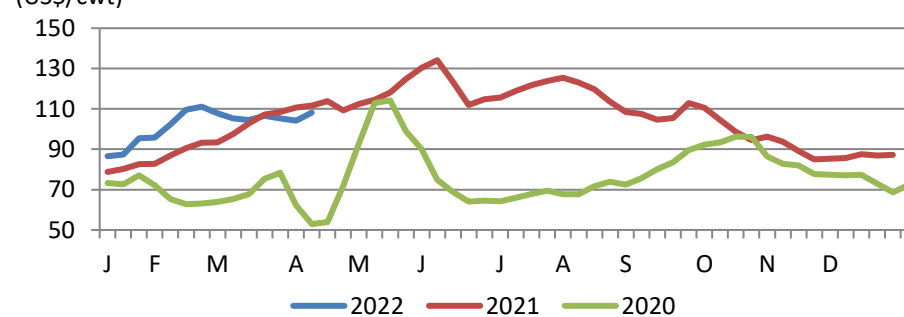
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	16-Apr-22	17-Apr-21		16-Apr-22	17-Apr-21	
Slaughter ('000 head)	2,347	2,453	↓ -4.3%	36,747	39,134	↓ -6.1%
Pork Production (mil. lbs)	513	532	↓ -3.6%	8,026	8,536	↓ -6.0%
Avg Dressed Weight (lbs)	218	217	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	16-Apr-22	17-Apr-21		16-Apr-22	17-Apr-21	
US - National	97.70	100.02	↓ -2.3%	91.05	80.79	↑ 12.7%
Eastern Cornbelt	92.78	95.38	↓ -2.7%	88.28	78.49	↑ 12.5%
Iowa Minnesota	97.88	100.03	↓ -2.1%	90.80	80.67	↑ 12.6%
Western Cornbelt	98.07	100.16	↓ -2.1%	90.95	80.51	↑ 13.0%
Total composite weighted average prices*						
Early Weaned Pigs	59.26	50.04	↑ 18.4%	65.77	52.54	↑ 25.2%
40 lb Feeder Pigs	105.01	101.31	↑ 3.7%	110.21	82.92	↑ 32.9%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-22	Feb-21		Feb-22	Feb-21	
Canada	33,471	21,479	↑ 55.8%	63,391	44,197	↑ 43.4%
Mexico	4,561	3,012	↑ 51.4%	8,838	6,145	↑ 43.8%
Denmark	3,316	2,612	↑ 27.0%	8,134	5,769	↑ 41.0%
Poland	2,743	2,522	↑ 8.8%	5,925	5,670	↑ 4.5%
Brazil	1,974	962	-	3,780	1,708	-
Other	6,870	3,425	-	12,201	7,331	↑ 66.4%
Total	52,935	34,012	↑ 55.6%	102,269	70,819	↑ 44.4%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Feb-22	Feb-21		Feb-22	Feb-21	
Mexico	81,975	57,941	↑ 41.5%	180,996	124,429	↑ 45.5%
Japan	44,717	44,929	↓ -0.5%	80,801	90,735	↓ -10.9%
South Korea	18,369	19,180	↓ -4.2%	40,452	41,866	↓ -3.4%
China	17,940	62,716	↓ -71.4%	36,783	127,311	↓ -71.1%
Canada	17,127	21,238	↓ -19.4%	34,569	41,865	↓ -17.4%
Other	40,428	62,497	↓ -35.3%	78,393	117,171	↓ -33.1%
Total	220,555	268,501	↓ -17.9%	451,993	543,377	↓ -16.8%

Source: USDA, Economic Research Service

For more information, please contact

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