

Hog Supply at a Glance

Week Ending January 29 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-Jan-22	30-Jan-21		29-Jan-22	30-Jan-21	
West	176,419	190,766	↓ -7.5%	686,978	770,928	↓ -10.9%
East	246,432	262,305	↓ -6.1%	934,762	1,043,549	↓ -10.4%
Canada	422,851	453,071	↓ -6.7%	1,621,740	1,814,477	↓ -10.6%
Carcass weight (kg)*[1]	113.18	111.15	↑ 1.8%	113.42	111.46	↑ 1.8%
Pork Production (t)	47,860	50,360	↓ -5.0%	183,939	202,250	↓ -9.1%

[1] Week ending January 29th 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	29-Jan-22	30-Jan-21		29-Jan-22	30-Jan-21	
British Columbia	184.18	155.42	↑ 18.5%	182.23	151.99	↑ 19.9%
Alberta	174.90	149.40	↑ 17.1%	170.33	146.05	↑ 16.6%
Saskatchewan	181.42	156.14	↑ 16.2%	174.91	152.13	↑ 15.0%
Manitoba	197.18	169.21	↑ 16.5%	189.68	166.48	↑ 13.9%
Ontario [1]	212.65	187.75	↑ 13.3%	203.70	186.43	↑ 9.3%
Quebec **	194.20	172.08	↑ 12.9%	187.14	167.94	↑ 11.4%
New Brunswick	182.38	154.34	↑ 18.2%	173.85	149.60	↑ 16.2%
Nova Scotia	183.54	159.66	↑ 15.0%	178.85	154.50	↑ 15.8%
Prince Edward Island	180.62	157.90	↑ 14.4%	175.54	152.96	↑ 14.8%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	29-Jan-22	30-Jan-21		29-Jan-22	30-Jan-21	
British Columbia	3,475	3,772	↓ -7.9%	10,710	14,582	↓ -26.6%
Alberta	43,941	49,658	↓ -11.5%	177,998	202,312	↓ -12.0%
Saskatchewan	33,125	35,324	↓ -6.2%	136,806	141,950	↓ -3.6%
Manitoba	96,621	102,467	↓ -5.7%	369,358	416,589	↓ -11.3%
Ontario	108,574	121,020	↓ -10.3%	438,988	482,807	↓ -9.1%
Quebec	152,590	155,341	↓ -1.8%	550,022	613,115	↓ -10.3%
New Brunswick	741	328	-	2,217	2,028	↑ 9.3%
Nova Scotia	193	359	↓ -46.2%	757	1,031	↓ -26.6%
Prince Edward Island	1,285	1,435	↓ -10.5%	5,297	5,751	↓ -7.9%
Canada	440,545	469,704	↓ -6.2%	1,692,153	1,880,165	↓ -10.0%

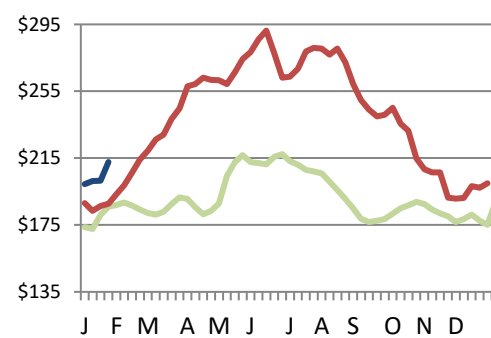
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,213	1,324	↓ -8.4%	4,867	5,271	↓ -7.7%
East	712	1,359	↓ -47.6%	3,029	5,469	↓ -44.6%
Canada	1,925	2,683	↓ -28.3%	7,896	10,740	↓ -26.5%

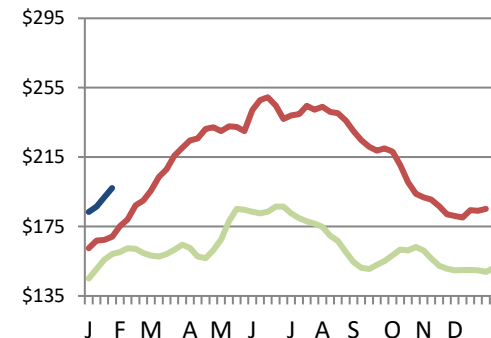
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

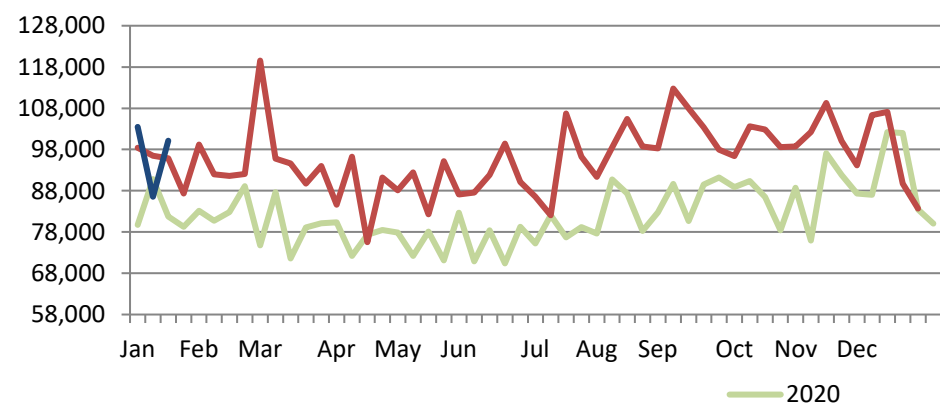
	Monthly		Chg	YTD Ending		Chg
	Nov-21	Nov-20		Nov-21	Nov-20	
United States	43,887	29,829	↑ 47.1%	370,370	283,673	↑ 30.6%
China	12,346	36,966	↓ -66.6%	260,046	576,447	↓ -54.9%
Japan	16,902	21,175	↓ -20.2%	218,244	233,589	↓ -6.6%
Mexico	18,867	14,102	-	175,533	93,763	↑ 87.2%
Philippines	3,670	4,300	-	116,940	35,846	-
South Korea	4,910	5,410	↓ -9.2%	46,991	33,793	↑ 39.1%
Viet Nam	2,128	1,754	↑ 21.4%	22,926	22,912	↑ 0.1%
Taiwan	1,366	2,650	↓ -48.5%	20,628	17,972	↑ 14.8%
Colombia	1,019	475	-	10,723	1,569	-
Panama	791	798	-	6,664	4,368	↑ 52.6%
EU - 27	5	5	-	390	596	↓ -34.6%
Other	9,394	8,732	↑ 7.6%	65,670	55,614	↑ 18.1%
Total	115,285	126,195	↓ -8.6%	1,315,125	1,360,140	↓ -3.3%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
Number of Head	100,154	95,891	↑ 4.4%	290,179	290,790	↓ -0.2%



Source: USDA - APHIS

Canadian Pork Exports

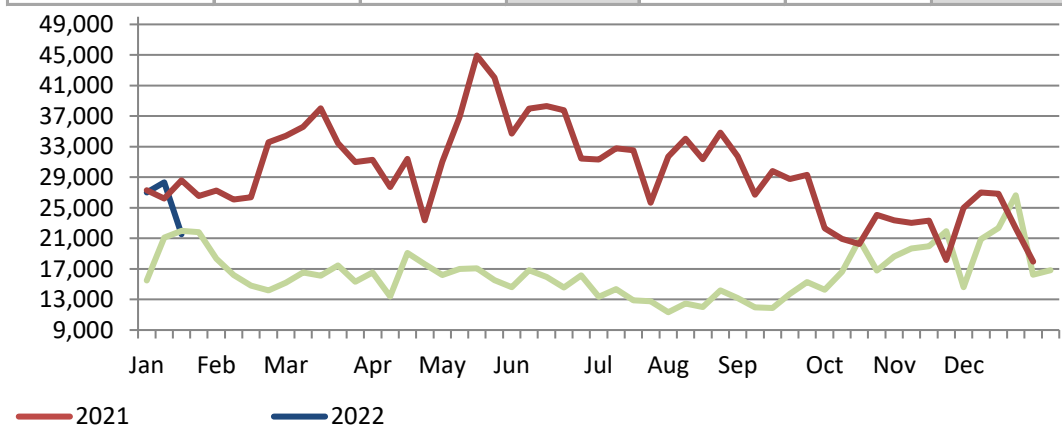
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-21	Nov-20		Nov-21	Nov-20	
United States	170,590	117,773	↑ 44.8%	1,557,107	1,161,081	↑ 34.1%
China	26,068	112,868	↓ -76.9%	739,854	1,551,688	↓ -52.3%
Japan	91,429	117,824	↓ -22.4%	1,145,104	1,318,983	↓ -13.2%
Mexico	32,486	26,312	-	367,310	154,647	-
Philippines	7,586	10,389	-	281,215	88,647	-
South Korea	16,160	18,004	↓ -10.2%	158,787	132,522	↑ 19.8%
Viet Nam	4,112	4,469	↓ -8.0%	47,819	52,838	↓ -9.5%
Taiwan	2,700	7,095	↓ -61.9%	49,666	46,727	↑ 6.3%
Colombia	2,181	908	-	24,017	3,616	-
Panama	1,702	1,920	-	16,024	10,515	↑ 52.4%
EU - 27	30	32	↓ -6.2%	1,714	2,131	↓ -19.6%
Other	22,765	22,328	↑ 2.0%	169,524	151,742	↑ 11.7%
Total	377,808	439,922	↓ -14.1%	4,558,140	4,675,137	↓ -2.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
Number of Head	21,533	28,609	↓ -24.7%	76,873	82,086	↓ -6.4%



Imports

Canadian Pork Imports

Metric tonnes

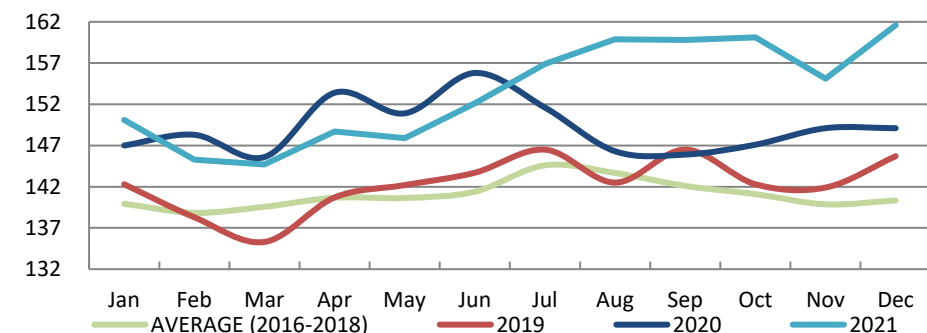
	Week Ending		Chg	YTD Ending		Chg
	29-Jan-22	30-Jan-21		29-Jan-22	30-Jan-21	
Fresh and Frozen Pork						
United States	2,374	2,887	↓ -17.8%	8,821	11,439	↓ -22.9%
Germany	25	247	↓ -89.9%	247	976	↓ -74.6%
Spain	0	26	-	227	175	↑ 29.9%
Mexico	0	34	-	139	203	↓ -31.4%
Denmark	25	202	↓ -87.7%	75	429	↓ -82.5%
Other	0	214	-	57	580	↓ -90.2%
Total Fresh and Frozen	2,424	3,611	↓ -32.9%	9,567	13,801	↓ -30.7%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	29-Jan-22	30-Jan-21		29-Jan-22	30-Jan-21	
Carcass	95.46	82.60	↑ 15.6%	90.36	80.31	↑ 12.5%
Loin	98.62	79.30	↑ 24.4%	88.99	75.54	↑ 17.8%
Butt	100.27	74.63	↑ 34.4%	99.93	71.37	↑ 40.0%
Pic	58.20	52.98	↑ 9.9%	59.61	48.66	↑ 22.5%
Rib	148.93	152.81	↓ -2.5%	155.57	149.40	↑ 4.1%
Ham	70.41	71.59	↓ -1.6%	65.19	71.59	↓ -8.9%
Belly	158.56	125.88	↑ 26.0%	147.44	124.40	↑ 18.5%

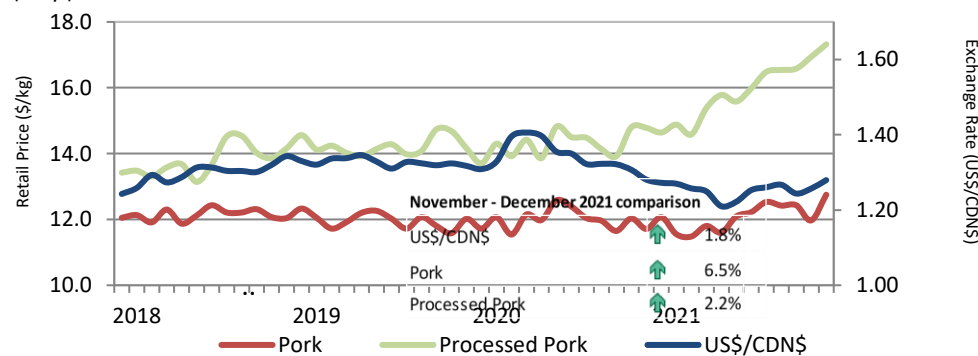
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	29-Jan-22	30-Jan-21		29-Jan-22	30-Jan-21	
Pork Processed						
United States	943	1,190	↓ -20.7%	3,716	5,182	↓ -28.3%
Italy	0	55	-	210	207	↑ 1.1%
Denmark	0	20	-	17	99	↓ -83.0%
Other	0	61	-	36	165	↓ -78.2%
Total Processed	943	1,325	↓ -28.8%	3,979	5,653	↓ -29.6%
Total Pork Fat	0	0	-	1	50	↓ -98.1%
Total	3,367	4,936	↓ -31.8%	13,546	19,504	↓ -30.5%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

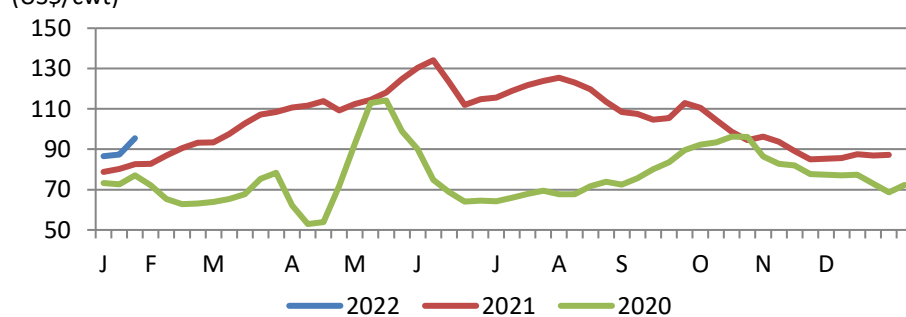
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	29-Jan-22	30-Jan-21		29-Jan-22	30-Jan-21	
Slaughter ('000 head)	2,546	2,660	↓ -4.3%	9,905	11,178	↓ -11.4%
Pork Production (mil. lbs)	557	582	↓ -4.2%	2,161	2,462	↓ -12.2%
Avg Dressed Weight (lbs)	219	219	0.0%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	29-Jan-22	30-Jan-21		29-Jan-22	30-Jan-21	
US - National	81.65	68.83	↑ 18.6%	77.92	66.60	↑ 17.0%
Eastern Cornbelt	80.72	68.42	↑ 18.0%	76.22	66.47	↑ 14.7%
Iowa Minnesota	81.49	68.32	↑ 19.3%	77.80	66.44	↑ 17.1%
Western Cornbelt	81.38	68.23	↑ 19.3%	77.76	66.35	↑ 17.2%
Total composite weighted average prices*						
Early Weaned Pigs	63.34	54.41	↑ 16.4%	60.50	53.31	↑ 13.5%
40 lb Feeder Pigs	97.68	67.76	↑ 44.2%	91.71	68.35	↑ 34.2%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-21	Nov-20		Nov-21	Nov-20	
Canada	36,668	24,423	↑ 50.1%	302,094	237,455	↑ 27.2%
Mexico	5,610	3,383	↑ 65.8%	42,133	29,210	↑ 44.2%
Poland	3,118	3,422	↓ -8.9%	35,674	32,499	↑ 9.8%
Denmark	4,918	3,601	↑ 36.6%	32,592	26,173	↑ 24.5%
Italy	1,866	1,771	↑ 5.3%	18,372	11,934	↑ 53.9%
Other	7,694	3,639	-	51,573	37,648	↑ 37.0%
Total	59,874	40,239	↑ 48.8%	482,438	374,919	↑ 28.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-21	Nov-20		Nov-21	Nov-20	
Mexico	97,524	68,346	↑ 42.7%	843,873	633,646	↑ 33.2%
Japan	45,351	48,614	↓ -6.7%	510,600	497,746	↑ 2.6%
China	20,633	75,972	↓ -72.8%	505,141	871,610	↓ -42.0%
Canada	23,514	23,221	↑ 1.3%	239,991	243,511	↓ -1.4%
South Korea	19,052	15,864	↑ 20.1%	211,506	200,367	↑ 5.6%
Other	57,239	54,890	↑ 4.3%	636,752	566,836	↑ 12.3%
Total	263,312	286,909	↓ -8.2%	2,947,863	3,013,716	↓ -2.2%

Source: USDA, Economic Research Service

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