

Hog Supply at a Glance

Week Ending January 22nd 2022



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
West	162,946	197,424	↓ -17.5%	510,559	580,162	↓ -12.0%
East	246,066	267,674	↓ -8.1%	685,593	781,244	↓ -12.2%
Canada	409,012	465,098	↓ -12.1%	1,196,152	1,361,406	↓ -12.1%
Carcass weight (kg)*[1]	113.69	111.64	↑ 1.8%	113.40	111.57	↑ 1.6%
Pork Production (t)	46,501	51,925	↓ -10.4%	135,644	151,890	↓ -10.7%

[1] Week ending January 22nd 2022 (kg)

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
British Columbia	182.58	154.65	↑ 18.1%	181.58	150.84	↑ 20.4%
Alberta	170.30	150.50	↑ 13.2%	168.80	144.93	↑ 16.5%
Saskatchewan	174.26	152.94	↑ 13.9%	172.74	150.79	↑ 14.6%
Manitoba	191.74	167.37	↑ 14.6%	187.18	165.56	↑ 13.1%
Ontario [1]	201.47	186.41	↑ 8.1%	200.71	185.99	↑ 7.9%
Quebec **	189.88	167.17	↑ 13.6%	184.79	166.55	↑ 10.9%
New Brunswick	174.48	150.59	↑ 15.9%	171.01	148.02	↑ 15.5%
Nova Scotia	178.97	158.98	↑ 12.6%	177.28	152.78	↑ 16.0%
Prince Edward Island	175.82	156.37	↑ 12.4%	173.84	151.31	↑ 14.9%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
British Columbia	3,147	3,542	↓ -11.2%	9,311	10,799	↓ -13.8%
Alberta	44,270	49,279	↓ -10.2%	133,911	152,654	↓ -12.3%
Saskatchewan	32,918	36,019	↓ -8.6%	103,681	106,626	↓ -2.8%
Manitoba	83,926	108,773	↓ -22.8%	270,975	314,122	↓ -13.7%
Ontario	112,906	121,509	↓ -7.1%	330,414	361,787	↓ -8.7%
Quebec	146,579	160,028	↓ -8.4%	394,695	457,774	↓ -13.8%
New Brunswick	558	571	↓ -2.3%	1,476	1,700	↓ -13.2%
Nova Scotia	188	164	↑ 14.6%	564	672	↓ -16.1%
Prince Edward Island	1,633	1,573	↑ 3.8%	4,012	4,316	↓ -7.0%
Canada	426,125	481,458	↓ -11.5%	1,249,039	1,410,450	↓ -11.4%

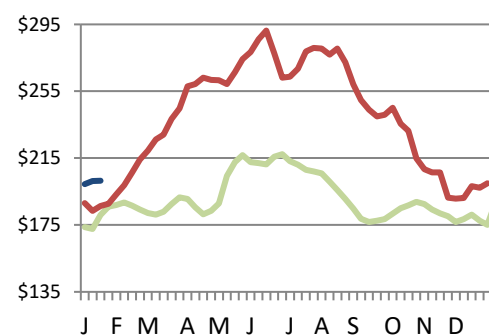
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,371	1,431	↓ -4.2%	3,615	3,947	↓ -8.4%
East	678	1,279	↓ -47.0%	2,317	4,110	↓ -43.6%
Canada	2,049	2,710	↓ -24.4%	5,932	8,057	↓ -26.4%

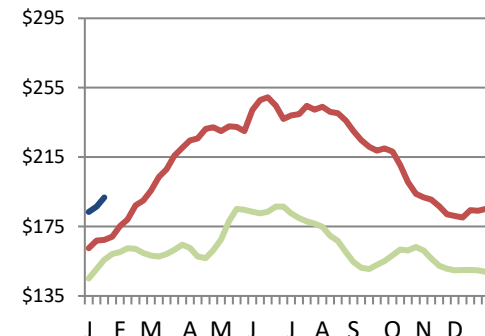
Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



Manitoba Hog Price - Index 100



— AVERAGE (2016-2020) — 2021 — 2022

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Exports

Canadian Pork Exports

Metric tonnes

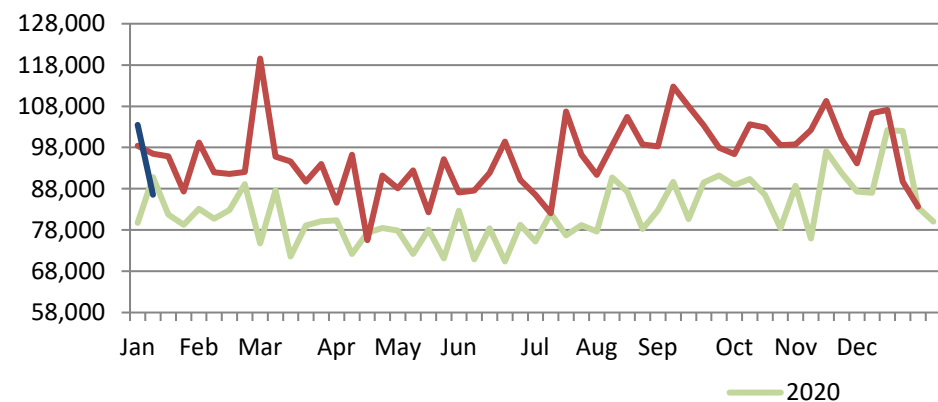
	Monthly		Chg	YTD Ending		Chg
	Nov-21	Nov-20		Nov-21	Nov-20	
United States	43,887	29,829	↑ 47.1%	370,370	283,673	↑ 30.6%
China	12,346	36,966	↓ -66.6%	260,046	576,447	↓ -54.9%
Japan	16,902	21,175	↓ -20.2%	218,244	233,589	↓ -6.6%
Mexico	18,867	14,102	-	175,533	93,763	↑ 87.2%
Philippines	3,670	4,300	-	116,940	35,846	-
South Korea	4,910	5,410	↓ -9.2%	46,991	33,793	↑ 39.1%
Viet Nam	2,128	1,754	↑ 21.4%	22,926	22,912	↑ 0.1%
Taiwan	1,366	2,650	↓ -48.5%	20,628	17,972	↑ 14.8%
Colombia	1,019	475	-	10,723	1,569	-
Panama	791	798	-	6,664	4,368	↑ 52.6%
EU - 27	5	5	-	390	596	↓ -34.6%
Other	9,394	8,732	↑ 7.6%	65,670	55,614	↑ 18.1%
Total	115,285	126,195	↓ -8.6%	1,315,125	1,360,140	↓ -3.3%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	15-Jan-22	16-Jan-21		15-Jan-22	16-Jan-21	
Number of Head	86,549	96,501	↓ -10.3%	190,025	194,899	↓ -2.5%



Source: USDA - APHIS

Canadian Pork Exports

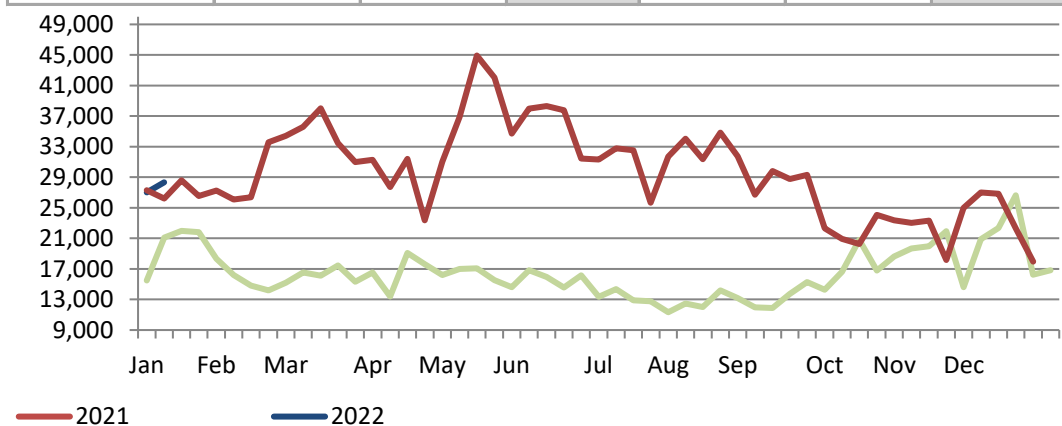
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Nov-21	Nov-20		Nov-21	Nov-20	
United States	170,590	117,773	↑ 44.8%	1,557,107	1,161,081	↑ 34.1%
China	26,068	112,868	↓ -76.9%	739,854	1,551,688	↓ -52.3%
Japan	91,429	117,824	↓ -22.4%	1,145,104	1,318,983	↓ -13.2%
Mexico	32,486	26,312	-	367,310	154,647	-
Philippines	7,586	10,389	-	281,215	88,647	-
South Korea	16,160	18,004	↓ -10.2%	158,787	132,522	↑ 19.8%
Viet Nam	4,112	4,469	↓ -8.0%	47,819	52,838	↓ -9.5%
Taiwan	2,700	7,095	↓ -61.9%	49,666	46,727	↑ 6.3%
Colombia	2,181	908	-	24,017	3,616	-
Panama	1,702	1,920	-	16,024	10,515	↑ 52.4%
EU - 27	30	32	↓ -6.2%	1,714	2,131	↓ -19.6%
Other	22,765	22,328	↑ 2.0%	169,524	151,742	↑ 11.7%
Total	377,808	439,922	↓ -14.1%	4,558,140	4,675,137	↓ -2.5%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	15-Jan-22	16-Jan-21		15-Jan-22	16-Jan-21	
Number of Head	28,328	26,196	↑ 8.1%	55,340	53,477	↑ 3.5%



Imports

Canadian Pork Imports

Metric tonnes

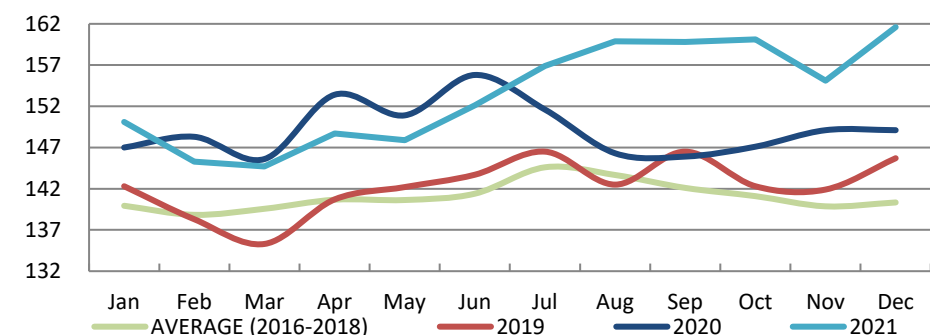
	Week Ending		Chg	YTD Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
Fresh and Frozen Pork						
United States	1,985	2,770	↓ -28.4%	6,408	8,551	↓ -25.1%
Spain	4	74	↓ -94.7%	178	149	↑ 19.9%
Mexico	17	72	↓ -76.2%	121	169	↓ -28.3%
Germany	0	292	-	49	728	↓ -93.3%
Denmark	0	76	-	25	227	↓ -88.9%
Other	0	186	-	33	366	↓ -90.9%
Total Fresh and Frozen	2,006	3,471	↓ -42.2%	6,815	10,190	↓ -33.1%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
Carcass	92.03	79.61	↑ 15.6%	88.66	79.55	↑ 11.5%
Loin	91.72	76.36	↑ 20.1%	85.78	74.29	↑ 15.5%
Butt	91.90	71.17	↑ 29.1%	99.81	70.28	↑ 42.0%
Pic	56.69	46.19	↑ 22.7%	60.08	47.22	↑ 27.2%
Rib	156.55	148.84	↑ 5.2%	157.78	148.26	↑ 6.4%
Ham	72.91	70.51	↑ 3.4%	63.45	71.59	↓ -11.4%
Belly	149.72	121.92	↑ 22.8%	143.73	123.91	↑ 16.0%

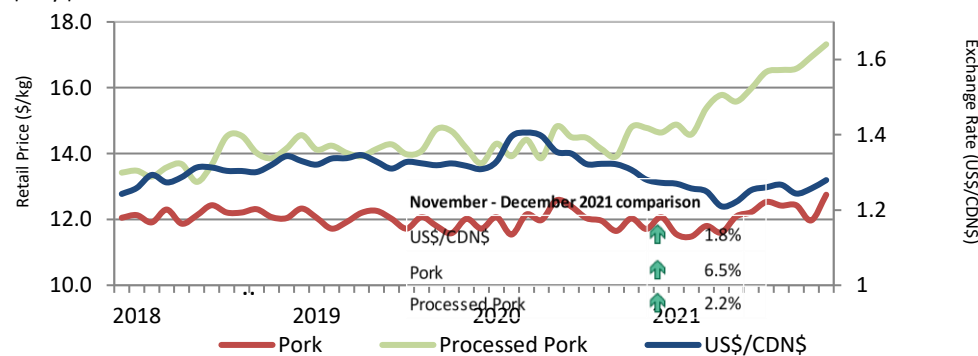
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
Pork Processed						
United States	896	1,116	↓ -19.8%	2,739	3,992	↓ -31.4%
Italy	16	25	↓ -38.2%	141	152	↓ -7.5%
Denmark	0	0	-	17	79	↓ -78.8%
Other	0	9	-	5	104	↓ -95.0%
Total Processed	911	1,151	↓ -20.8%	2,902	4,328	↓ -32.9%
Total Pork Fat	0	2	-	1	50	↓ -98.1%
Total	2,917	4,624	↓ -36.9%	9,718	14,568	↓ -33.3%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

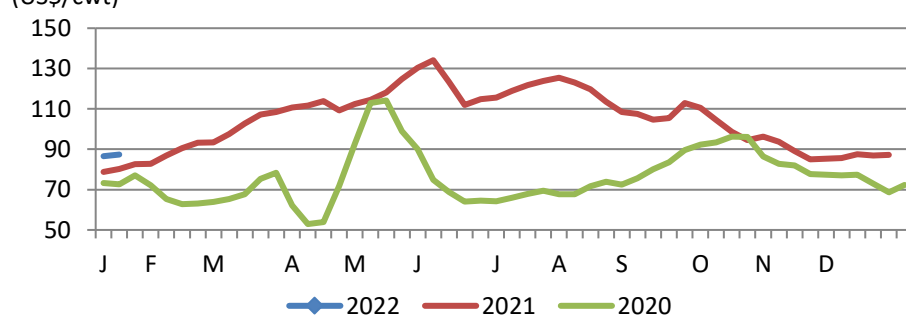
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
Slaughter ('000 head)	2,440	2,718	↓ -10.2%	7,358	8,517	↓ -13.6%
Pork Production (mil. lbs)	531	598	↓ -11.1%	1,599	1,881	↓ -15.0%
Avg Dressed Weight (lbs)	218	220	↓ -0.9%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	22-Jan-22	23-Jan-21		22-Jan-22	23-Jan-21	
US - National	78.53	66.43	↑ 18.2%	76.68	65.86	↑ 16.4%
Eastern Cornbelt	77.32	65.17	↑ 18.6%	74.72	65.82	↑ 13.5%
Iowa Minnesota	78.22	66.28	↑ 18.0%	76.57	65.81	↑ 16.3%
Western Cornbelt	78.29	66.20	↑ 18.3%	76.56	65.72	↑ 16.5%

Total composite weighted average prices*

Early Weaned Pigs	60.64	52.37	↑ 15.8%	59.39	52.93	↑ 12.2%
40 lb Feeder Pigs	95.70	70.33	↑ 36.1%	90.40	68.44	↑ 32.1%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-21	Nov-20		Nov-21	Nov-20	
Canada	36,668	24,423	↑ 50.1%	302,094	237,455	↑ 27.2%
Mexico	5,610	3,383	↑ 65.8%	42,133	29,210	↑ 44.2%
Poland	3,118	3,422	↓ -8.9%	35,674	32,499	↑ 9.8%
Denmark	4,918	3,601	↑ 36.6%	32,592	26,173	↑ 24.5%
Italy	1,866	1,771	↑ 5.3%	18,372	11,934	↑ 53.9%
Other	7,694	3,639	-	51,573	37,648	↑ 37.0%
Total	59,874	40,239	↑ 48.8%	482,438	374,919	↑ 28.7%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Nov-21	Nov-20		Nov-21	Nov-20	
Mexico	97,524	68,346	↑ 42.7%	843,873	633,646	↑ 33.2%
Japan	45,351	48,614	↓ -6.7%	510,600	497,746	↑ 2.6%
China	20,633	75,972	↓ -72.8%	505,141	871,610	↓ -42.0%
Canada	23,514	23,221	↑ 1.3%	239,991	243,511	↓ -1.4%
South Korea	19,052	15,864	↑ 20.1%	211,506	200,367	↑ 5.6%
Other	57,239	54,890	↑ 4.3%	636,752	566,836	↑ 12.3%
Total	263,312	286,909	↓ -8.2%	2,947,863	3,013,716	↓ -2.2%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

Francois.Bedard@agr.gc.ca

Tel.: 613-773-2027

www.agr.gc.ca/redmeat