

Hog Supply at a Glance

Week Ending December 25 2021



Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Dec-21	19-Dec-20		25-Dec-21	19-Dec-20	
West	132,312	196,327	↓ -32.6%	8,988,806	8,837,850	↑ 1.7%
East	157,573	258,387	↓ -39.0%	11,677,562	12,375,092	↓ -5.6%
Canada	289,885	454,714	↓ -36.2%	20,666,368	21,212,942	↓ -2.6%
Carcass weight (kg)*[1]	109.68	107.30	↑ 2.2%	108.50	104.95	↑ 3.4%
Pork Production (t)	31,796	48,791	↓ -34.8%	2,242,302	2,226,275	↑ 0.7%

[1] Week ending December 25 2021

YTD = Jan - December average (kg)

*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	25-Dec-21	19-Dec-20		25-Dec-21	19-Dec-20	
British Columbia	178.06	156.99	↑ 13.4%	213.61	154.61	↑ 38.2%
Alberta	167.60	150.40	↑ 11.4%	209.18	145.17	↑ 44.1%
Saskatchewan	171.74	151.56	↑ 13.3%	205.47	150.47	↑ 36.6%
Manitoba	184.03	162.42	↑ 13.3%	212.68	165.29	↑ 28.7%
Ontario [1]	197.24	192.61	↑ 2.4%	238.62	192.16	↑ 24.2%
Quebec **	187.58	163.51	↑ 14.7%	221.34	172.17	↑ 28.6%
New Brunswick	167.67	148.42	↑ 13.0%	211.33	145.70	↑ 45.0%
Nova Scotia	176.68	160.60	↑ 10.0%	219.80	155.22	↑ 41.6%
Prince Edward Island	174.96	156.73	↑ 11.6%	217.53	153.96	↑ 41.3%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

*Estimate for 2021

**Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	25-Dec-21	19-Dec-20		25-Dec-21	19-Dec-20	
British Columbia	2,930	3,698	↓ -20.8%	174,736	189,749	↓ -7.9%
Alberta	37,891	49,246	↓ -23.1%	2,276,725	2,316,807	↓ -1.7%
Saskatchewan	26,009	37,275	↓ -30.2%	1,695,634	1,725,563	↓ -1.7%
Manitoba	68,570	109,840	↓ -37.6%	4,948,477	4,845,402	↑ 2.1%
Ontario	78,021	124,306	↓ -37.2%	5,321,008	5,890,610	↓ -9.7%
Quebec	91,706	142,838	↓ -35.8%	7,055,506	6,974,660	↑ 1.2%
New Brunswick	199	323	↓ -38.4%	25,581	27,703	↓ -7.7%
Nova Scotia	150	179	↓ -16.2%	10,053	9,979	↑ 0.7%
Prince Edward Island	582	1,118	↓ -47.9%	61,927	49,668	↑ 24.7%
Canada	306,058	468,823	↓ -34.7%	21,569,647	22,030,141	↓ -2.1%

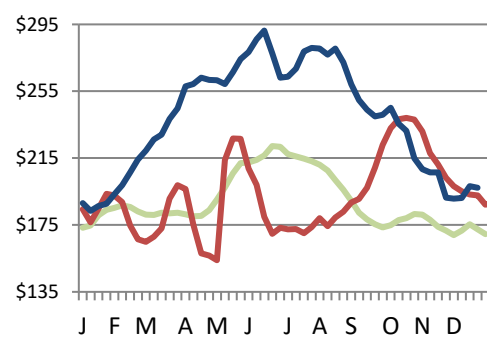
Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,103	1,242	↓ -11.2%	66,717	64,916	↑ 2.8%
East	581	1,209	↓ -51.9%	50,466	58,229	↓ -13.3%
Canada	1,684	2,451	↓ -31.3%	117,183	123,145	↓ -4.8%

Source: CFIA and Provincial Governments

Ontario Hog Price - Dressed Weight

(Total Value FOB yard)

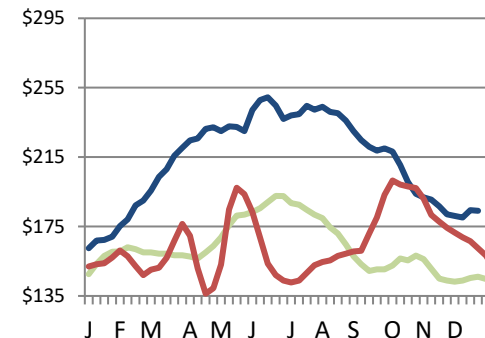


— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Exports

Canadian Pork Exports

Metric tonnes

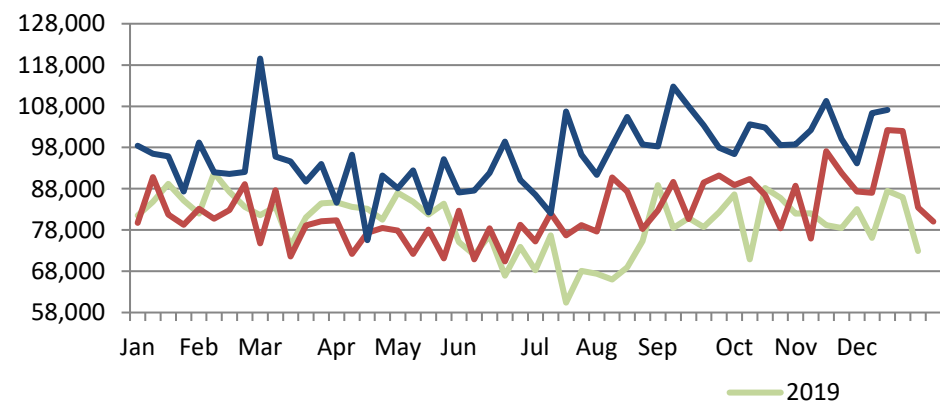
	Monthly		Chg	YTD Ending		Chg
	Oct-21	Oct-20		Oct-21	Oct-20	
United States	40,464	28,775	↑ 40.6%	326,483	253,844	↑ 28.6%
China	9,906	57,247	↓ -82.7%	247,942	539,481	↓ -54.0%
Japan	19,590	21,707	↓ -9.8%	201,343	212,414	↓ -5.2%
Mexico	20,097	8,988	-	156,666	79,661	↑ 96.7%
Philippines	7,017	3,851	-	113,269	31,545	-
South Korea	4,843	3,683	↑ 31.5%	42,081	28,383	↑ 48.3%
Viet Nam	1,618	886	↑ 82.7%	20,798	21,158	↓ -1.7%
Taiwan	1,655	1,304	↑ 27.0%	19,263	15,322	↑ 25.7%
Colombia	2,125	153	-	9,704	1,094	-
Panama	833	540	-	5,873	3,569	↑ 64.5%
EU - 27	78	4	-	385	591	↓ -34.8%
Other	9,614	5,791	↑ 66.0%	56,255	46,881	↑ 20.0%
Total	117,840	132,929	↓ -11.4%	1,200,062	1,233,945	↓ -2.7%

Domestic exports only (excludes re-exports)

Source: Statistics Canada

Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Dec-21	12-Dec-20		18-Dec-21	12-Dec-20	
Number of Head	107,094	102,220	↑ 4.8%	4,813,618	4,105,395	↑ 17.3%



Source: USDA - APHIS

Canadian Pork Exports

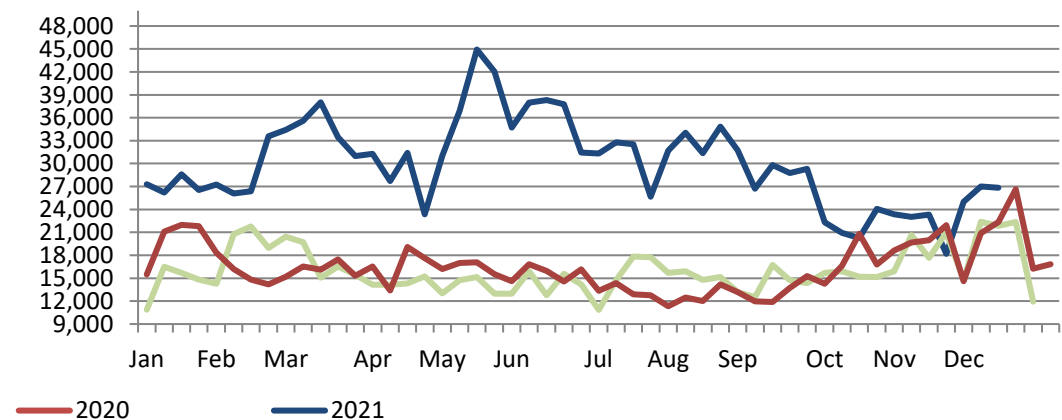
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Oct-21	Oct-20		Oct-21	Oct-20	
United States	167,137	124,224	↑ 34.5%	1,386,517	1,043,308	↑ 32.9%
China	22,592	170,313	↓ -86.7%	714,257	1,438,820	↓ -50.4%
Japan	103,453	120,823	↓ -14.4%	1,053,675	1,201,159	↓ -12.3%
Mexico	36,769	16,375	-	334,824	128,335	-
Philippines	16,769	10,647	-	273,629	78,258	-
South Korea	16,153	14,064	↑ 14.9%	142,627	114,519	↑ 24.5%
Viet Nam	3,423	2,473	↑ 38.4%	43,707	48,369	↓ -9.6%
Taiwan	3,978	3,493	↑ 13.9%	46,966	39,632	↑ 18.5%
Colombia	5,585	320	-	21,836	2,708	-
Panama	2,209	1,190	-	14,322	8,595	↑ 66.6%
EU - 27	243	27	↑ 814.3%	1,684	2,100	↓ -19.8%
Other	23,033	16,179	↑ 42.4%	146,701	129,414	↑ 13.4%
Total	401,345	480,127	↓ -16.4%	4,180,746	4,235,215	↓ -1.3%

Domestic exports only (excludes re-exports)

Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	18-Dec-21	12-Dec-20		18-Dec-21	12-Dec-20	
Number of Head	26,853	22,344	↑ 20.2%	1,506,360	811,025	↑ 85.7%



Imports

Canadian Pork Imports

Metric tonnes

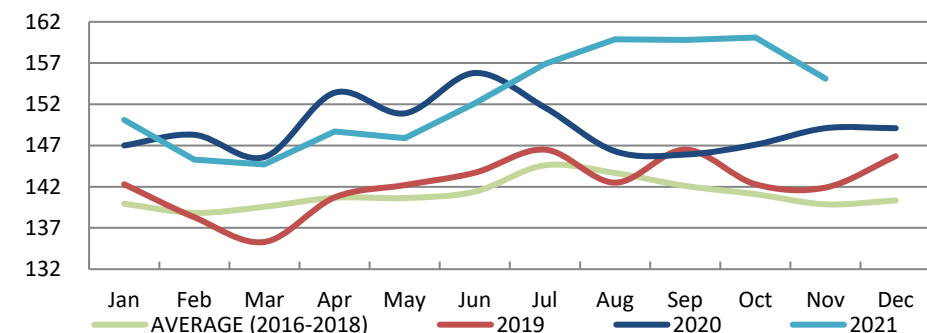
	Week Ending		Chg	YTD Ending		Chg
	25-Dec-21	19-Dec-20		25-Dec-21	19-Dec-20	
Fresh and Frozen Pork						
United States	1,813	2,505	↓ -27.6%	129,112	157,105	↓ -17.8%
Germany	50	269	↓ -81.6%	18,565	5,191	-
Mexico	0	93	-	4,249	2,316	↑ 83.5%
Spain	0	50	-	4,111	2,348	↑ 75.1%
Denmark	100	176	↓ -42.9%	3,738	4,473	↓ -16.4%
Other	24	118	↓ -79.5%	6,825	6,685	↑ 2.1%
Total Fresh and Frozen	1,987	3,210	↓ -38.1%	166,602	178,118	↓ -6.5%

Source: CFIA

Market Indicators

Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	25-Dec-21	19-Dec-20		25-Dec-21	19-Dec-20	
Carcass	86.89	72.98	↑ 19.1%	104.57	76.35	↑ 37.0%
Loin	81.86	69.30	↑ 18.1%	98.27	79.90	↑ 23.0%
Butt	107.54	70.38	↑ 52.8%	113.54	84.32	↑ 34.7%
Pic	68.68	58.92	↑ 16.6%	73.18	56.03	↑ 30.6%
Rib	147.32	133.23	↑ 10.6%	168.33	135.69	↑ 24.1%
Ham	67.78	72.94	↓ -7.1%	82.55	61.92	↑ 33.3%
Belly	123.70	86.07	↑ 43.7%	169.74	102.04	↑ 66.3%

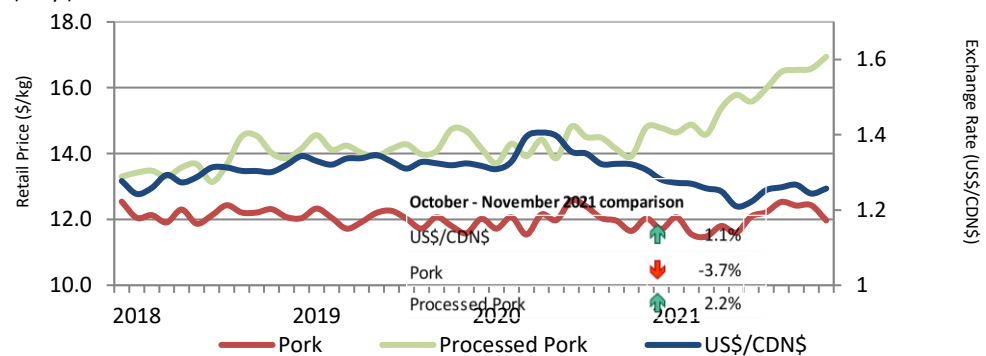
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	25-Dec-21	19-Dec-20		25-Dec-21	19-Dec-20	
Pork Processed						
United States	1,070	1,270	↓ -15.8%	69,864	67,400	↑ 3.7%
Italy	14	85	↓ -83.4%	4,297	3,576	↑ 20.2%
Denmark	0	34	-	922	815	↑ 13.2%
Other	1	16	↓ -95.1%	2,234	2,163	↑ 3.3%
Total Processed	1,085	1,405	↓ -22.8%	77,318	73,955	↑ 4.5%
Total Pork Fat	0	0	-	434	382	↑ 13.6%
Total	3,072	4,616	↓ -33.5%	244,353	252,455	↓ -3.2%

Source: CFIA

Exchange Rate and Retail Prices for Pork Products

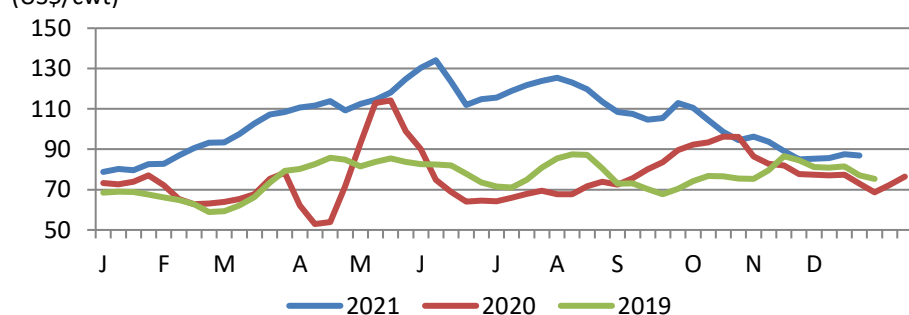
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	25-Dec-21	26-Dec-20		25-Dec-21	26-Dec-20	
Slaughter ('000 head)	1,918	1,740	↑ 10.2%	126,104	128,864	↓ -2.1%
Pork Production (mil. lbs)	417	378	↑ 10.5%	27,081	27,730	↓ -2.3%
Avg Dressed Weight (lbs)	218	217	↑ 0.5%			

Source: United State Department of Agriculture (USDA)

United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	25-Dec-21	19-Dec-20		25-Dec-21	19-Dec-20	
US - National	74.21	63.51	↑ 16.8%	90.37	60.79	↑ 48.7%
Eastern Cornbelt	71.97	63.83	↑ 12.8%	87.32	61.63	↑ 41.7%
Iowa Minnesota	74.15	63.50	↑ 16.8%	90.18	60.78	↑ 48.4%
Western Cornbelt	74.15	63.47	↑ 16.8%	90.34	60.69	↑ 48.9%

Total composite weighted average prices*

Early Weaned Pigs	56.33	45.80	↑ 23.0%	48.49	30.90	↑ 56.9%
40 lb Feeder Pigs	76.99	56.15	↑ 37.1%	74.49	38.72	↑ 92.4%

*Includes Formula and Cash

Source: USDA: National Direct

United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-21	Oct-20		Oct-21	Oct-20	
Canada	33,708	24,238	↑ 39.1%	265,426	213,033	↑ 24.6%
Mexico	5,782	4,442	↑ 30.2%	36,523	25,826	↑ 41.4%
Poland	2,418	2,724	↓ -11.3%	32,556	29,077	↑ 12.0%
Denmark	2,475	2,377	↑ 4.1%	27,674	22,572	↑ 22.6%
Italy	2,347	1,606	↑ 46.2%	16,507	10,163	↑ 62.4%
Other	5,700	3,484	↑ 63.6%	43,879	34,009	↑ 29.0%
Total	52,429	38,870	↑ 34.9%	422,565	334,680	↑ 26.3%

Source: USDA, Economic Research Service

United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Oct-21	Oct-20		Oct-21	Oct-20	
Mexico	92,444	61,391	↑ 50.6%	746,349	565,300	↑ 32.0%
China	22,759	61,973	↓ -63.3%	484,508	795,638	↓ -39.1%
Japan	39,339	49,107	↓ -19.9%	465,249	449,132	↑ 3.6%
Canada	21,660	23,409	↓ -7.5%	216,477	220,289	↓ -1.7%
South Korea	13,725	14,229	↓ -3.5%	192,455	184,503	↑ 4.3%
Other	55,357	57,567	↓ -3.8%	579,513	511,946	↑ 13.2%
Total	245,284	267,676	↓ -8.4%	2,684,551	2,726,807	↓ -1.5%

Source: USDA, Economic Research Service

For more information, please contact

Francois Bédard

Sector Specialist - Pork

Animal Industry Division

Francois.Bedard@agr.gc.ca

Tel.: 613-773-2027

www.agr.gc.ca/redmeat