

# Hog Supply at a Glance

Week Ending November 27 2021



## Hog Slaughter at Federally Inspected Packing Plants

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Nov-21	21-Nov-20		27-Nov-21	21-Nov-20	
West	189,020	190,062	↓ -0.5%	8,285,675	8,055,471	↑ 2.9%
East	256,804	254,459	↑ 0.9%	10,759,811	11,346,250	↓ -5.2%
<b>Canada</b>	<b>445,824</b>	<b>444,521</b>	<b>↑ 0.3%</b>	<b>19,045,486</b>	<b>19,401,721</b>	<b>↓ -1.8%</b>
<b>Carcass weight (kg)*[1]</b>	<b>111.07</b>	<b>107.17</b>	<b>↑ 3.6%</b>	<b>108.32</b>	<b>104.75</b>	<b>↑ 3.4%</b>
<b>Pork Production (t)</b>	<b>49,518</b>	<b>47,641</b>	<b>↑ 3.9%</b>	<b>2,063,018</b>	<b>2,032,307</b>	<b>↑ 1.5%</b>

[1] Week ending November 27 2021

YTD = Jan - November average (kg)

\*weights for 2020 are based off of a monthly average

Source: Canadian Food Inspection Agency (CFIA)

Note: West (BC, AB, SK, MB) and East (ON, QC, NB, NS, PE)

## Hog Prices [1]

CDN\$/100kg

	Week Ending		Chg	YTD Avg Price Ending		Chg
	27-Nov-21	21-Nov-20		27-Nov-21	21-Nov-20	
British Columbia	181.82	169.97	↑ 7.0%	216.81	153.98	↑ 40.8%
Alberta	166.60	165.80	↑ 0.5%	213.06	144.32	↑ 47.6%
Saskatchewan	168.66	163.78	↑ 3.0%	208.63	150.06	↑ 39.0%
Manitoba	181.95	174.27	↑ 4.4%	215.26	165.12	↑ 30.4%
Ontario [1]	191.26	203.24	↓ -5.9%	242.39	191.94	↑ 26.3%
Quebec **	182.78	175.12	↑ 4.4%	224.63	172.57	↑ 30.2%
New Brunswick	165.93	162.93	↑ 1.8%	215.24	145.05	↑ 48.4%
Nova Scotia	180.02	176.96	↑ 1.7%	223.72	154.27	↑ 45.0%
Prince Edward Island	176.81	172.64	↑ 2.4%	220.85	153.26	↑ 44.1%

[1] Provincial prices reflect Index 100, except Ontario which is total value FOB yard price.

\*Estimate for 2021

\*\*Price formula for Quebec includes reference to USDA wholesale pork cutout price

Source: Provincial Pork Associations, Provincial Governments and the USDA

## Canadian Hog Slaughter by Province of Origin (federal & provincial slaughter)

Number of Head

	Week Ending		Chg	YTD Ending		Chg
	27-Nov-21	21-Nov-20		27-Nov-21	21-Nov-20	
British Columbia	3,131	3,702	↓ -15.4%	162,196	175,648	↓ -7.7%
Alberta	47,339	54,133	↓ -12.6%	2,104,852	2,120,149	↓ -0.7%
Saskatchewan	39,947	31,838	↑ 25.5%	1,556,161	1,576,461	↓ -1.3%
Manitoba	97,844	103,136	↓ -5.1%	4,560,208	4,414,331	↑ 3.3%
Ontario	119,193	122,839	↓ -3.0%	4,886,770	5,406,173	↓ -9.6%
Quebec	153,770	145,250	↑ 5.9%	6,522,508	6,389,961	↑ 2.1%
New Brunswick	564	386	↑ 46.1%	23,138	26,041	↓ -11.1%
Nova Scotia	369	196	↑ 88.3%	9,453	9,340	↑ 1.2%
Prince Edward Island	1,280	1,188	↑ 7.7%	55,690	45,082	↑ 23.5%
<b>Canada</b>	<b>463,437</b>	<b>462,668</b>	<b>↑ 0.2%</b>	<b>19,880,976</b>	<b>20,163,186</b>	<b>↓ -1.4%</b>

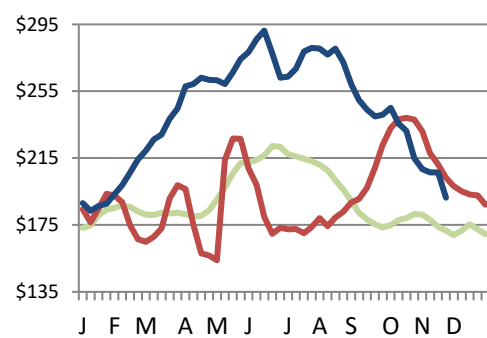
## Estimated Sow/Boar Slaughter (includes federal & provincial slaughter)

West	1,061	1,335	↓ -20.5%	61,160	59,375	↑ 3.0%
East	1,040	1,433	↓ -27.4%	46,828	52,868	↓ -11.4%
<b>Canada</b>	<b>2,101</b>	<b>2,768</b>	<b>↓ -24.1%</b>	<b>107,988</b>	<b>112,243</b>	<b>↓ -3.8%</b>

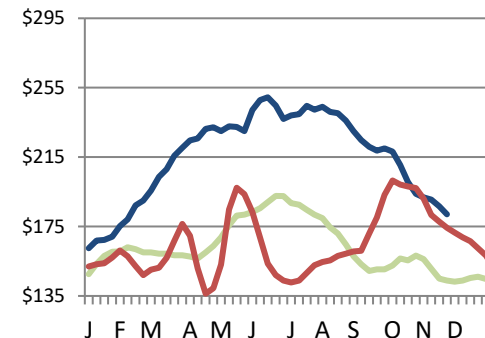
Source: CFIA and Provincial Governments

## Ontario Hog Price - Dressed Weight

(Total Value FOB yard)



## Manitoba Hog Price - Index 100



— AVERAGE (2015-2019) — 2020 — 2021

Weekly Weighted Avg. Price (CDN\$/100kg)

Source: Provincial Pork Associations, Provincial Governments and the USDA

# Exports

## Canadian Pork Exports

Metric tonnes

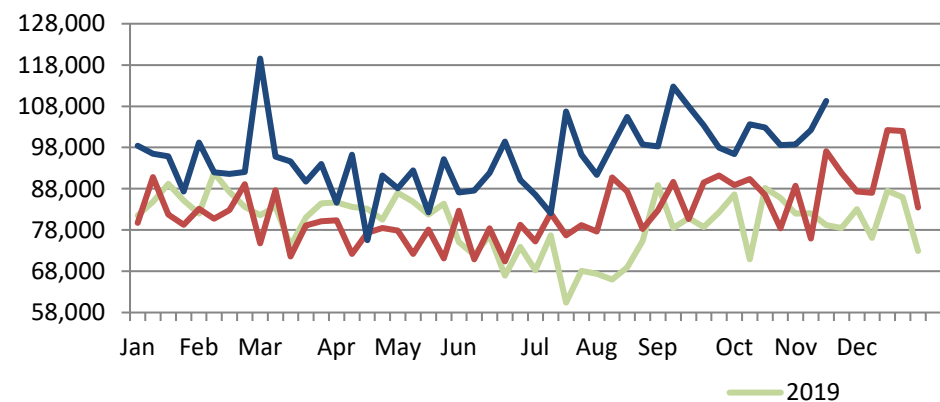
	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
United States	38,025	23,087	↑ 64.7%	286,031	225,069	↑ 27.1%
China	13,903	61,466	↓ -77.4%	238,009	482,234	↓ -50.6%
Japan	23,666	19,291	↑ 22.7%	181,753	190,707	↓ -4.7%
Mexico	17,356	6,930	-	136,569	70,673	↑ 93.2%
Philippines	7,058	3,035	-	106,252	27,694	-
South Korea	3,697	2,901	↑ 27.4%	37,237	24,700	↑ 50.8%
Viet Nam	491	1,684	↓ -70.9%	19,180	20,273	↓ -5.4%
Taiwan	2,376	1,835	↑ 29.5%	17,608	14,018	↑ 25.6%
Colombia	499	25	-	7,554	941	-
Panama	742	266	-	5,040	3,030	↑ 66.4%
EU - 27	30	30	-	308	587	↓ -47.6%
Other	5,088	3,537	↑ 43.8%	46,644	41,091	↑ 13.5%
<b>Total</b>	<b>112,930</b>	<b>124,088</b>	<b>↓ -9.0%</b>	<b>1,082,185</b>	<b>1,101,016</b>	<b>↓ -1.7%</b>

Domestic exports only (excludes re-exports)

Source: Statistics Canada

## Canadian Feeder Hog Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Nov-21	14-Nov-20		20-Nov-21	14-Nov-20	
Number of Head	109,305	97,122	↑ 12.5%	4,405,969	3,737,025	↑ 17.9%



Source: USDA - APHIS

## Canadian Pork Exports

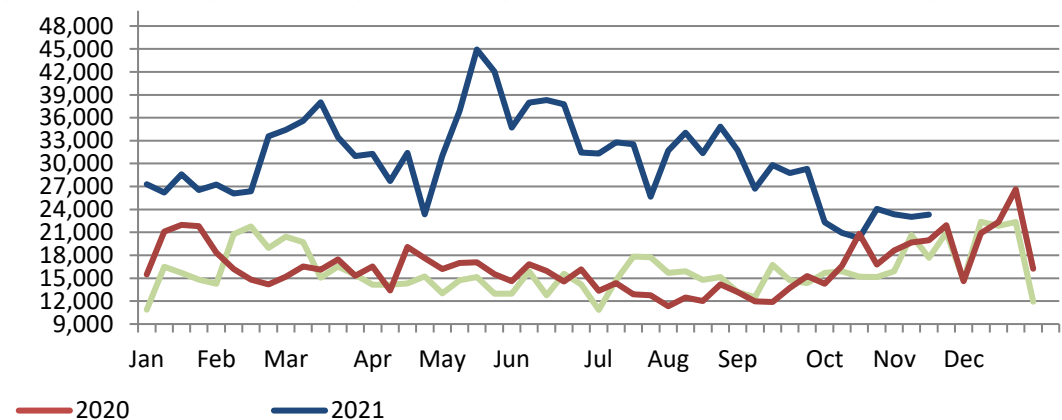
CDN\$ ('000)

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
United States	157,806	98,593	↑ 60.1%	1,219,381	919,083	↑ 32.7%
China	35,563	154,906	↓ -77.0%	691,642	1,268,507	↓ -45.5%
Japan	127,352	107,588	↑ 18.4%	950,222	1,080,335	↓ -12.0%
Mexico	34,306	11,610	-	298,054	111,961	-
Philippines	17,966	6,049	-	256,860	67,611	-
South Korea	11,584	10,822	↑ 7.0%	126,474	100,455	↑ 25.9%
Viet Nam	1,118	3,829	↓ -70.8%	40,283	45,896	↓ -12.2%
Taiwan	5,545	5,068	↑ 9.4%	42,988	36,139	↑ 19.0%
Colombia	999	108	-	16,195	2,388	-
Panama	2,155	592	-	12,113	7,405	↑ 63.6%
EU - 27	108	75	↑ 44.3%	1,442	2,073	↓ -30.5%
Other	13,499	10,111	↑ 33.5%	123,667	113,234	↑ 9.2%
<b>Total</b>	<b>408,003</b>	<b>409,352</b>	<b>↓ -0.3%</b>	<b>3,779,320</b>	<b>3,755,088</b>	<b>↑ 0.6%</b>

Domestic exports only (excludes re-exports)

## Canadian Market Hogs/Sows/Boars Exports to the US

	Week Ending		Chg	YTD Ending		Chg
	20-Nov-21	14-Nov-20		20-Nov-21	14-Nov-20	
Number of Head	23,316	19,948	↑ 16.9%	1,409,297	731,264	↑ 92.7%



# Imports

## Canadian Pork Imports

Metric tonnes

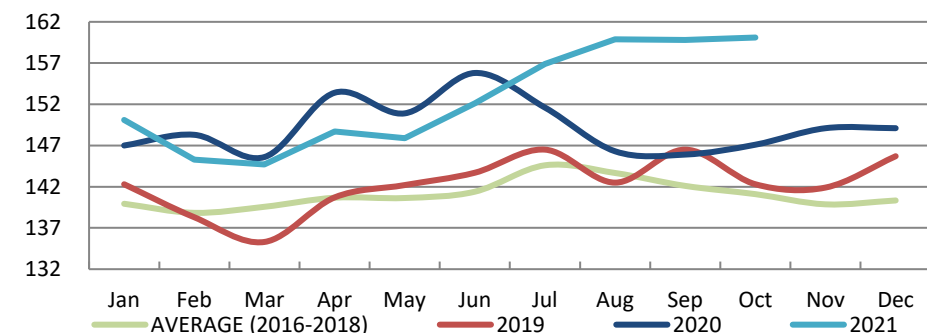
	Week Ending		Chg	YTD Ending		Chg
	27-Nov-21	21-Nov-20		27-Nov-21	21-Nov-20	
<b>Fresh and Frozen Pork</b>						
United States	2,505	2,963	↓ -15.5%	119,249	146,117	↓ -18.4%
Germany	0	242	-	16,548	4,589	-
Mexico	0	93	-	3,831	2,027	-
Spain	0	47	-	3,518	2,046	↑ 72.0%
Denmark	50	0	-	3,367	4,044	↓ -16.7%
Other	24	96	-	6,245	6,030	↑ 3.6%
<b>Total Fresh and Frozen</b>	<b>2,578</b>	<b>3,442</b>	<b>↓ -25.1%</b>	<b>152,758</b>	<b>164,852</b>	<b>↓ -7.3%</b>

Source: CFIA

## Market Indicators

### Consumer Price Index - Fresh or Frozen Pork

2002 Base, Monthly



Source: Statistics Canada

### Estimated Average Value of the Pork Carcass Cutout on the US Wholesale Market

(US\$/cwt)

	Week Ending		Chg	YTD Avg Value Ending		Chg
	27-Nov-21	21-Nov-20		27-Nov-21	21-Nov-20	
Carcass	85.03	77.74	↑ 9.4%	106.12	76.36	↑ 39.0%
Loin	81.81	71.41	↑ 14.6%	99.88	80.72	↑ 23.7%
Butt	96.78	79.52	↑ 21.7%	114.47	85.45	↑ 34.0%
Pic	65.61	72.62	↓ -9.7%	73.75	55.44	↑ 33.0%
Rib	135.66	132.91	↑ 2.1%	170.73	135.93	↑ 25.6%
Ham	70.92	75.39	↓ -5.9%	83.65	60.41	↑ 38.5%
Belly	120.65	91.69	↑ 31.6%	173.20	102.98	↑ 68.2%

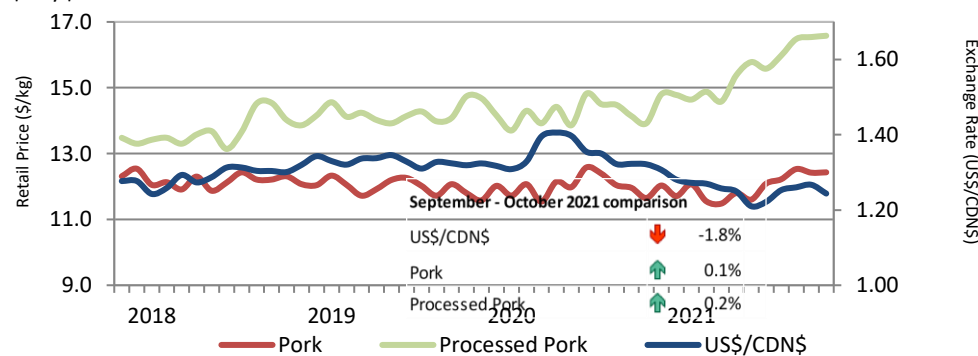
Source: USDA-APHIS: National Weekly Pork Report

	Week Ending		Chg	YTD Ending		Chg
	27-Nov-21	21-Nov-20		27-Nov-21	21-Nov-20	
<b>Pork Processed</b>						
United States	1,860	2,041	↓ -8.9%	63,791	60,799	↑ 4.9%
Italy	1	74	-	4,310	3,275	↑ 31.6%
Denmark	0	34	-	830	747	↑ 11.2%
Other	0	15	-	1,943	2,005	↓ -3.1%
<b>Total Processed</b>	<b>1,861</b>	<b>2,164</b>	<b>↓ -14.0%</b>	<b>70,876</b>	<b>66,826</b>	<b>↑ 6.1%</b>
<b>Total Pork Fat</b>	<b>0</b>	<b>18</b>	<b>-</b>	<b>409</b>	<b>381</b>	<b>↑ 7.2%</b>
<b>Total</b>	<b>4,439</b>	<b>5,623</b>	<b>↓ -21.1%</b>	<b>224,043</b>	<b>232,059</b>	<b>↓ -3.5%</b>

Source: CFIA

### Exchange Rate and Retail Prices for Pork Products

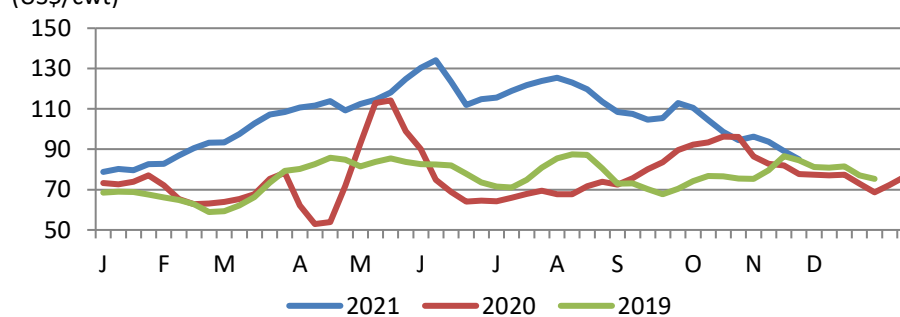
\$US/\$CDN



Source: Statistics Canada and Bank of Canada

### Estimated Carcass Value on the US Wholesale Market

(US\$/cwt)



\* Calculations based on a 205 lb Pork Carcass. 53-54% lean, 0.65"-0.80" BF last rib

## United States Hog Slaughter and Pork Production

	Week Ending		Chg	YTD Ending		Chg
	27-Nov-21	28-Nov-20		27-Nov-21	28-Nov-20	
Slaughter ('000 head)	2,261	2,340	↓ -3.4%	116,312	118,783	↓ -2.1%
Pork Production (mil. lbs)	488	511	↓ -4.6%	24,943	25,526	↓ -2.3%
Avg Dressed Weight (lbs)	216	219	↓ -1.4%			

Source: United State Department of Agriculture (USDA)

## United States Hog Market Prices - By Region

Weighted weekly average carcass (US\$/cwt)

	Week Ending		Chg	YTD Ending		Chg
	27-Nov-21	21-Nov-20		27-Nov-21	21-Nov-20	
US - National	72.74	66.88	↑ 8.8%	91.89	60.41	↑ 52.1%
Eastern Cornbelt	71.99	67.38	↑ 6.8%	88.72	61.30	↑ 44.7%
Iowa Minnesota	72.50	66.67	↑ 8.7%	91.65	60.41	↑ 51.7%
Western Cornbelt	72.33	66.71	↑ 8.4%	91.84	60.31	↑ 52.3%
<b>Total composite weighted average prices*</b>						
Early Weaned Pigs	52.21	38.55	↑ 35.4%	48.03	29.61	↑ 62.2%
40 lb Feeder Pigs	71.59	50.77	↑ 41.0%	74.41	37.05	-

\*Includes Formula and Cash

Source: USDA: National Direct

## United States Pork Imports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
Canada	31,753	19,127	↑ 66.0%	231,718	188,795	↑ 22.7%
Mexico	5,151	3,714	↑ 38.7%	30,741	21,385	↑ 43.8%
Poland	3,068	2,933	↑ 4.6%	30,138	26,353	↑ 14.4%
Denmark	3,324	2,215	↑ 50.1%	25,198	20,195	↑ 24.8%
Italy	1,724	1,187	↑ 45.2%	14,160	8,557	↑ 65.5%
Other	4,743	4,038	↑ 17.5%	38,179	30,525	↑ 25.1%
<b>Total</b>	<b>49,764</b>	<b>33,214</b>	<b>↑ 49.8%</b>	<b>370,136</b>	<b>295,810</b>	<b>↑ 25.1%</b>

Source: USDA, Economic Research Service

## United States Pork Exports

Carcass weight - tonnes

	Monthly		Chg	YTD Ending		Chg
	Sep-21	Sep-20		Sep-21	Sep-20	
Mexico	85,753	58,432	↑ 46.8%	653,905	503,909	↑ 29.8%
China	23,593	52,166	↓ -54.8%	461,748	733,665	↓ -37.1%
Japan	39,866	43,094	↓ -7.5%	425,910	400,025	↑ 6.5%
Canada	25,782	27,194	↓ -5.2%	194,817	196,880	↓ -1.0%
South Korea	12,408	12,766	↓ -2.8%	178,730	170,274	↑ 5.0%
Other	44,000	53,420	↓ -17.6%	524,156	454,378	↑ 15.4%
<b>Total</b>	<b>231,401</b>	<b>247,073</b>	<b>↓ -6.3%</b>	<b>2,439,267</b>	<b>2,459,131</b>	<b>↓ -0.8%</b>

Source: USDA, Economic Research Service

## For more information, please contact

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